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Public Accounts

For The Fiscal Year Ended

March 31, 1984

Saskatchewan

Volume 1

Financial Statements
and
Supporting Schedules



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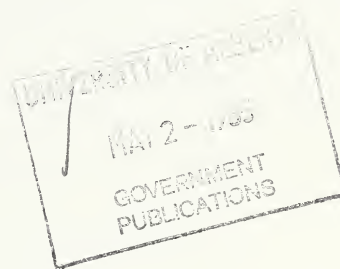


Province of
Saskatchewan

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Public Accounts

For The Fiscal Year Ended
March 31, 1984



Volume 1

Financial Statements
and
Supporting Schedules

To His Honour,
The Honourable Frederick W. Johnson,
Lieutenant Governor of the Province of Saskatchewan.

May It Please Your Honour:

The undersigned has the honour to submit herewith the Public Accounts of the Province of Saskatchewan for the fiscal year ended March 31, 1984.

Respectfully submitted,

Bob Andrew,
Minister of Finance

Regina, Saskatchewan
January 31, 1985

The Honourable Bob Andrew,
Minister of Finance.

Sir:

We have the honour of presenting herewith the Public Accounts of the Province of Saskatchewan for the fiscal year ended March 31, 1984.

Respectfully submitted,

Michael Costello,
Deputy Minister of Finance.

Regina, Saskatchewan
January 31, 1985

Keith Laxdal,
*Deputy Minister of Revenue and
Financial Services.*



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Introduction to the Public Accounts

The Public Accounts includes the financial statements of the Consolidated Fund, the Saskatchewan Heritage Fund and of the Combined Funds. The Consolidated Fund is the general fund of the Province into which all public monies received are credited except where the Legislative Assembly has directed otherwise. The Saskatchewan Heritage Fund is a Fund established by the Legislative Assembly to receive all non-renewable resource revenues and certain other revenues as specified in the Heritage Fund (Saskatchewan) Act. The Combined Funds represents a combination of the financial transactions of the Consolidated Fund and the Saskatchewan Heritage Fund.

The Combined Funds financial statement have been designed primarily to provide an accounting of the financial resources appropriated by the Saskatchewan Legislature. With respect to other provincial crown corporations, boards, commissions, special purpose funds and other agencies, the financial statements of the Combined Funds reflect only the extent to which their operations were financed by or contributed to the Combined Funds for the year and do not include their accumulated surpluses or deficits. The Province's equity in crown enterprises is reported to the extent that it is significant in notes to the Combined Funds and the Consolidated Fund financial statements.

The Public Accounts consists of two volumes:

Volume 1

- Section A: — Financial Statements of the Combined Funds
 - Financial Statements of the Consolidated Fund
 - Financial Statements of the Saskatchewan Heritage Fund
- Section B: — Includes details of the assets and liabilities of the Consolidated and Heritage Funds. In addition the assets, liabilities and fund balances are reported for the Superannuation, Trust and Special Purpose Funds under the control of the Minister of Finance.
- Section C: — Reports revenues by department and source and also expenditures by department and activity compared to the appropriations.
- Section D: — Reports details of the lending, borrowing and investing activities.
- Section E: — Reports accounts receivables and payables.
- Section F: — Includes audited financial statements on the Province's revolving funds.
- Section G: — Provides details on remissions of taxes and fees.
- Section H: — Includes audited financial statements on certain government agencies which are not tabled separately in the Legislative Assembly.

Volume 2

Reports the details of budgetary expenditures of the Consolidated Fund and of the Saskatchewan Heritage Fund.

G. Kraus
Comptroller

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Main Financial Statements

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Auditor's Report

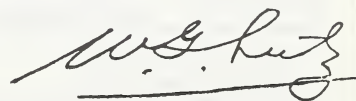
To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Combined Funds of the Government of the Province of Saskatchewan as at March 31, 1984 and the related statements of Province's equity, budgetary revenue, budgetary expenditure, non-budgetary transactions and financing activities, all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the combined funds as at March 31, 1984 and the results of the transactions of the combined funds for the year then ended in accordance with the accounting policies described in notes 1 and 2 to the financial statements, applied on a basis consistent with that of the preceding year.

As outlined in note 1A, these financial statements represent a combination of the financial transactions of the Consolidated Fund and the Saskatchewan Heritage Fund. The form of the financial statements of the two component funds and the accounting policies used in their preparation are determined for the purpose of disclosing financial activities in accordance with the statutory authorities governing their operations. Accordingly, the combined financial statements for these two funds are limited to showing compliance with statutory authorities and may not be appropriate for any other purpose.

Regina, Saskatchewan,
September 30, 1984.



W. G. Lutz, F.C.A.,
Provincial Auditor.

Government of the Province of Saskatchewan Combined Funds

Statement of Financial Position

At March 31, 1984

(with comparative figures for the previous year)

Assets	1984	1983
Current Assets		
Cash and Short-Term Investments (Note 4) (B 2)	\$ 122,607,550	\$ 54,743,056
Short-Term Advances to Crown Entities (Note 5) (B 2)	260,356,390	117,400,000
Total Current Assets	\$ 382,963,940	\$ 172,143,056
Loans and Advances		
Crown Corporations, Boards and Commissions		
Agricultural Credit Corporation of Saskatchewan	\$ 169,843,000	\$ 156,326,000
Crown Investments Corporation of Saskatchewan	406,262,800	386,262,800
Municipal Financing Corporation of Saskatchewan .....	.....	10,000,000
Potash Corporation of Saskatchewan	288,400,000	233,400,000
Saskatchewan Economic Development Corporation	48,147,200	48,147,200
Saskatchewan Grain Car Corporation	51,333,340	51,333,340
Saskatchewan Housing Corporation	307,913,000	315,913,000
Saskatchewan Land Bank Commission (Note 6) .....	.....	184,436,000
Saskatchewan Mining Development Corporation	302,662,684	302,662,684
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	1,794,610,246	1,656,422,889
Saskatchewan Telecommunications	671,670,810	690,223,667
Saskatchewan Universities Commission .....	.....	1,740,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Other (B 3)	34,780,317	30,154,914
Total Loans and Advances	\$ 4,115,499,397	\$ 4,106,898,494
Less: Crown Corporation Equity in Sinking Funds (B 3)	285,404,113	297,810,387
Net Loans and Advances	\$ 3,830,095,284	\$ 3,809,088,107
Due from the Saskatchewan Agricultural Returns Stabilization Fund (Note 7)	\$ 28,417,997	\$ 28,806,066
Investments in Crown Corporations (Note 8)		
Crown Investments Corporation of Saskatchewan	\$ 109,975,903	\$ 109,975,903
Potash Corporation of Saskatchewan	418,553,715	418,553,715
Saskatchewan Housing Corporation .....	.....	11,173,521
Saskatchewan Mining Development Corporation	218,700,000	218,700,000
Saskatchewan Oil and Gas Corporation	91,500,000	91,500,000
Total Investments in Crown Corporations	\$ 838,729,618	\$ 849,903,139
Investments in Other Enterprises (Note 9)		
NewGrade Energy Inc.	\$ 1,000	\$
Northland Bank Limited	536,875	536,875
Investments in Co-operatives (B 2)	65,595	83,444
Total Investments in Other Enterprises	\$ 603,470	\$ 620,319
Investment in Agricultural Land and Related Assets (Note 10)	\$ 166,183,908	\$
Capital Assets — At Nominal Value	\$ 1	\$ 1
Total Assets	\$ 5,246,994,218	\$ 4,860,560,688

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Statement of Financial Position

At March 31, 1984

(with comparative figures for the previous year)

Liabilities and Province's Equity	1984	1983
Public Debt of the Province (B 4)		
Promissory Notes (Note 11)	\$ 297,000,000	\$ 50,000,000
Treasury Bills (for the purpose of)		
Saskatchewan Power Corporation	\$ 6,500,000	\$ 8,523,500
Government of Saskatchewan	445,000,000	325,000,000
Total Treasury Bills	\$ 451,500,000	\$ 333,523,500
Debentures (for the purpose of)		
Crown Corporations, Boards, Commissions and Investment in		
Agricultural Land (Note 12)	\$ 4,171,473,568	\$ 3,975,888,568
Government of Saskatchewan	168,009,317	18,566,823
Total Debentures	\$ 4,339,482,885	\$ 3,994,455,391
Less: Total Equity in Sinking Funds (Note 13) (B 14)	310,676,434	314,595,196
Net Debentures	\$ 4,028,806,451	\$ 3,679,860,195
Net Public Debt Outstanding	\$ 4,777,306,451	\$ 4,063,383,695
Due to Other Crown Entities (Note 14)		
Crop Reinsurance Fund of Saskatchewan (H 106)	\$ 41,129,072	\$ 29,139,031
Saskatchewan Liquor Board	46,000,000	21,500,000
Special Projects Fund (H 129)	30,000,000	.....
The Market Development Fund	355,659	235,025
Total Due to Other Crown Entities	\$ 117,484,731	\$ 50,874,056
Payable to Special Projects Fund (Note 2)	\$	\$ 30,000,000
Conditional Receipts (Note 15) (B 15)	\$ 6,547,153	\$ 4,729,538
Total Liabilities	\$ 4,901,338,335	\$ 4,148,987,289
Province's Equity (Deficiency)		
Consolidated Fund (A 24)	\$ (891,183,999)	\$ (492,626,825)
Saskatchewan Heritage Fund (A 42)	1,236,839,882	1,204,200,224
Total Province's Equity	\$ 345,655,883	\$ 711,573,399
Total Liabilities and Province's Equity	\$ 5,246,994,218	\$ 4,860,560,688
Guaranteed Debt (Note 16) (B 16)	\$ 361,530,385	\$ 268,641,819

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Statement of Province's Equity

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Province's Equity, Beginning of Year	\$ 711,573,399	\$ 1,091,878,604
Budgetary Revenue (A 7)	\$ 2,733,493,128	\$ 2,691,126,438
Budgetary Expenditure (A 8)	3,064,886,945	2,918,301,527
Excess of Budgetary Expenditure over Budgetary Revenue	\$ 331,393,817	\$ 227,175,089
..	\$ 380,179,582	\$ 864,703,515
Sinking Fund Earnings Retained in Sinking Funds	2,516,889	1,658,449
Deficiency Arising from the Transfer of the Assets and Liabilities of the Saskatchewan Land Bank Commission (Note 21)	(13,657,136)	.....
Deficiency Arising from the Transfer of the Assets and Liabilities of the Saskatchewan Universities Commission (Note 20)	(4,427,317)	.....
Write-off of Working Capital Advances (Note 22) .....	.....	(154,759,325)
Write-off of Other Loans and Advances	(200,000)	(29,240)
Loss on Sale of Land	(3,900)	.....
Valuation provision in respect of the Advance to the Saskatchewan Agricultural Returns Stabilization Fund (Note 7)	(15,581,000)	.....
Provision for Doubtful Accounts in Respect of the Other Loans and Advances (B 3)	(3,171,235)	.....
Province's Equity, End of Year	\$ 345,655,883	\$ 711,573,399

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Statement of Budgetary Revenue

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Provincial Taxes		
Corporation Capital	\$ 28,985,348	\$ 24,222,362
Corporation Income	132,205,356	87,311,468
Fuel	13,592,540	15,046,007
Individual Income	565,208,953	683,222,907
Insurance	16,476,464	10,893,808
Mineral Acreage	3,765,448	3,762,340
Sales	340,325,227	312,004,977
Tobacco	48,822,645	35,420,971
Other Taxes	6,029,977	6,015,428
Total Provincial Taxes	\$ 1,155,411,958	\$ 1,177,900,268
Receipts from Government Enterprises and Other Funds		
Dividend from Crown Investments Corporation of Saskatchewan ..	\$	\$ 42,000,000
Saskatchewan Liquor Board	79,000,000	110,000,000
Other Receipts	5,447,112	6,930,610
Total Receipts from Government Enterprises and Other Funds	\$ 84,447,112	\$ 158,930,610
Other Own Source Revenues		
Agricultural Lands		
Land Sales	\$ 11,882,865	\$
Lease Revenue	8,176,304	.....
Interest and Other	275,717	.....
Fines, Forfeits, and Penalties	7,380,545	6,078,950
Interest, Premium, Discount and Exchange*	23,247,876	32,386,886
Non-Renewable Resources		
Coal	15,775,243	10,988,357
Natural Gas	4,594,827	1,009,629
Oil	640,322,308	482,888,649
Crude Oil Export Charge	44,211,943	217,393,542
Potash	39,702,048	36,870,663
Sodium Sulphate	1,695,950	1,617,831
Uranium	11,117,402	24,403,390
Other	598,518	619,418
Privileges, Licences, and Permits		
Lands, Forest, Game, Fur, Fisheries, and Water	9,955,932	19,866,983
Motor Vehicles	54,187,204	45,314,407
Other	7,432,559	5,866,157
Sales, Services, and Service Fees	34,656,053	28,795,725
Other Revenues	20,716,220	23,204,333
Total Other Own Source Revenues	\$ 935,929,514	\$ 937,304,920
Receipts from Other Governments		
Agricultural and Rural Development Act	\$ 260,992	\$ 2,173,307
Canada Assistance Plan	139,766,139	123,257,322
Department of Regional Industrial Expansion	6,899,566	5,157,790
Equalization Payment (Note 18)	(22,913,000)	(31,837,128)
Established Programs Financing	372,648,063	272,017,937
Manpower Agreements	19,877,554	16,361,708
Statutory Subsidy	2,159,780	2,140,676
Other Federal Contributions	33,074,714	19,031,818
Other Receipts	5,930,736	8,687,210
Total Receipts from Other Governments	\$ 557,704,544	\$ 416,990,640
Total Budgetary Revenue	\$ 2,733,493,128	\$ 2,691,126,438
(see accompanying notes)		
*Gross Interest, Premium, Discount and Exchange	\$ 26,706,388	\$ 50,607,042
Less: Interest Received on Short-Term Advances to Crown Corporations offset Against Interest Paid on Government's Share of Public Debt.	3,458,512	18,220,156
	\$ 23,247,876	\$ 32,386,886

Government of the Province of Saskatchewan Combined Funds

Statement of Budgetary Expenditure

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Advanced Education and Manpower: Ordinary	\$ 230,109,359	\$ 200,573,355
Capital	1,400,000	2,290,000
Agriculture: Ordinary	83,345,835	81,514,740
Capital	4,470,747	4,661,364
Consumer and Commercial Affairs	5,135,680	5,319,699
Co-operation and Co-operative Development	2,879,141	3,278,219
Culture and Recreation	16,715,567	14,030,107
Economic Development and Trade: Ordinary	5,726,067	11,438,663
Capital .....	.....	271,366
Education	415,087,062	388,726,929
Energy and Mines	51,930,333	74,572,162
Environment	8,172,878	9,128,727
Executive Council	7,158,226	10,046,208
Finance: Ordinary	27,700,335	53,767,350
Interest on Public Debt — Government Share*	56,513,323	41,655,442
Health: Ordinary	960,565,234	728,704,172
Capital	4,242,959	4,223,756
The Highway Traffic Board .....	.....	11,527,244
Highways and Transportation: Ordinary	105,036,567	87,357,657
Capital	108,688,679	104,407,650
Indian and Native Affairs Secretariat	4,830,793	.....
Intergovernmental Affairs	64,251	4,940,689
Justice	102,953,926	67,345,360
Labour	9,431,137	11,361,385
Legislation	9,350,945	8,352,829
The Local Government Board	389,372	407,570
Department of Northern Saskatchewan: Ordinary	16,264,319	43,349,451
Capital	1,426,607	13,600,892
Parks and Renewable Resources: Ordinary	52,641,581	49,093,522
Capital	2,827,878	4,140,365
Provincial Auditor	3,222,655	3,167,739
Provincial Library	7,433,670	7,094,788
Provincial Secretary	568,678	570,219
Public Employees Benefits Agency .....	.....	34,582,006
Public and Private Rights Board	86,257	73,705
Public Service Commission	6,093,621	5,457,784
Revenue and Financial Services	72,525,350	47,820,729
Rural Development	51,368,253	49,314,218
The Saskatchewan Assessment Authority	4,725,945	4,252,938
Saskatchewan Crop Insurance Corporation	1,000,000	.....
The Saskatchewan Research Council	3,876,060	3,518,830
Science and Technology	201,449	.....
Social Services	302,359,057	443,552,034
Supply and Services: Ordinary	71,906,885	51,645,947
Capital	18,971,907	18,825,286
Surface Rights Arbitration Board	165,884	160,569
Department of Telephones	306,847	76,965
Tourism and Small Business	4,955,373	.....
Transportation Agency of Saskatchewan .....	.....	588,185
Urban Affairs: Ordinary	202,257,784	186,366,862
Capital	17,762,785	21,145,850
Women's Secretariat	39,684	.....
Total Budgetary Expenditure	\$ 3,064,886,945	\$ 2,918,301,527
(see accompanying notes)		
*Gross Interest on Public Debt — Government Share	\$ 59,971,835	\$ 59,875,598
Less: Interest Received on Short-Term Advances to Crown Corporations offset Against Interest Paid on Government's Share of Public Debt	3,458,512	18,220,156
	\$ 56,513,323	\$ 41,655,442

Government of the Province of Saskatchewan Combined Funds

Statement of Non-Budgetary Transactions

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Receipts		
Repayment of Loans and Advances to Crown Corporations		
Municipal Financing Corporation of Saskatchewan	\$ 10,000,000	\$
Potash Corporation of Saskatchewan	25,000,000	25,000,000
Saskatchewan Grain Car Corporation .....	.....	1,833,330
Saskatchewan Housing Corporation	8,000,000	.....
Saskatchewan Power Corporation	59,982,643	35,460,444
Saskatchewan Telecommunications	41,193,857	1,795,000
Return of Investments		
Saskatchewan Housing Corporation	11,173,521	.....
Other Investments	17,849	12,000
Other Loans and Advances — Net of Disbursements	2,376,345	(145,828)
Other Crown Entities — Net of Disbursements	66,610,675	3,201,382
Saskatchewan Agricultural Returns Stabilization Fund	880,000	2,795,000
Saskatchewan Universities Commission — Residual Cash (Note 20)	307	.....
Saskatchewan Land Bank Commission — Residual Cash (Note 21)	83,245	.....
Land Sales	1,811,316	.....
Increase (Decrease) in Conditional Receipts	1,554,660	(752,367)
Crown Corporation Contributions to Sinking Funds	23,600,520	21,586,945
Proceeds from Sinking Funds	74,024,380	30,112,369
Total Non-Budgetary Receipts	\$ 326,309,318	\$ 120,898,275
Disbursements		
Loans and Advances to Crown Corporations		
Agricultural Credit Corporation of Saskatchewan	\$ 13,517,000	\$ 20,434,000
Crown Investments Corporation of Saskatchewan	20,000,000	75,000,000
Potash Corporation of Saskatchewan	80,000,000	100,000,000
Saskatchewan Housing Corporation .....	.....	80,150,000
Saskatchewan Land Bank Commission .....	.....	9,500,000
Saskatchewan Mining Development Corporation .....	.....	152,662,684
Saskatchewan Power Corporation	198,170,000	396,452,384
Saskatchewan Telecommunications	22,641,000	100,000,000
Investments in Crown Corporations		
Saskatchewan Oil and Gas Corporation .....	.....	28,000,000
Other Investments	69,246	.....
Saskatchewan Agricultural Returns Stabilization Fund	16,072,931	25,486,066
Repayment of Bank Demand Loan Transferred from the Saskatchewan Land Bank Commission (Note 21)	5,000,000	.....
Sinking Fund Payments	24,198,270	22,124,695
Sinking Funds Paid to Crown Corporations	74,024,380	30,112,369
Total Non-Budgetary Disbursements	\$ 453,692,827	\$ 1,039,922,198
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ 127,383,509	\$ 919,023,923

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Statement of Financing Activities

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Budgetary Transactions		
Revenue (A 7)	\$ 2,733,493,128	\$ 2,691,126,438
Expenditure (A 8)	3,064,886,945	2,918,301,527
Excess of Budgetary Expenditure over Budgetary Revenue	\$ 331,393,817	\$ 227,175,089
Non-Budgetary Transactions		
Receipts (A 9)	\$ 326,309,318	\$ 120,898,275
Disbursements (A 9)	453,692,827	1,039,922,198
Excess of Non-Budgetary Disbursements Over Non-Budgetary Receipts	\$ 127,383,509	\$ 919,023,923
Special Projects Fund — Adjustment (Note 2)	\$ 30,000,000	\$ (30,000,000)
Net Cash Requirement	\$ 488,777,326	\$ 1,116,199,012
Financing		
Public Borrowing (D 5)		
Proceeds from Debt.	\$ 3,618,867,572	\$ 3,124,205,420
Repayment of Debt	2,919,269,362	2,120,287,372
Net Public Borrowing	\$ 699,598,210	\$ 1,003,918,048
Net Increase (Decrease) in Current Assets	210,820,884	(112,280,964)
Total Financing	\$ 488,777,326	\$ 1,116,199,012

(see accompanying notes)

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements

For the Year Ended March 31, 1984

1. Significant Accounting Policies

A. Reporting Entity

The Combined Funds, represents a combination of the financial transactions for the Consolidated Fund and the Saskatchewan Heritage Fund. The Consolidated Fund is the general fund of the Province into which all public monies received are credited except where the Legislative Assembly has directed otherwise. The Saskatchewan Heritage Fund is a Fund established by the Legislative Assembly to receive all non-renewable resource revenues and certain other revenues as specified in the Heritage Fund (Saskatchewan) Act.

The Combined Funds' financial statements have been designed primarily to provide an accounting for the financial resources appropriated by the Saskatchewan Legislature. Furthermore with respect to provincial crown corporations, boards, commissions, special purpose funds and other provincial agencies the statements of the Combined Funds reflect only the extent to which their operations were financed by or contributed to the Combined Funds for the year and do not include their accumulated surpluses or deficits.

The Province's unrecorded equity in Crown enterprises is disclosed in Note 8.

B. Principles of Combination

The financial transactions for the Consolidated Fund and the Saskatchewan Heritage Fund are merely added together, or combined. Transactions between the funds, such as the dividend paid to the Consolidated Fund by the Saskatchewan Heritage Fund, are eliminated.

C. Basis of Accounting

The accounts of the Combined Entity are maintained on a modified cash basis for a fiscal year commencing on April 1 and ending on March 31 thereafter. Revenues are recorded as received and expenditures are charged to the accounts when payment is made. In addition, revenues received in the 30 days of April in respect of revenue raised up to March 31 of the preceding fiscal year are taken into revenue of the preceding fiscal year, and payments made during the 30 days of April which are for goods and services received in the preceding fiscal year are reported as expenditures of the preceding fiscal year.

D. Classification of Financial Transactions

Transactions are classified within three categories: budgetary, non-budgetary and financing transactions. "Budgetary Transactions" result from revenues and expenditures related to normal operating activities. Budgetary revenues include revenues raised through taxation, premiums, fees, licences and permits, receipts from the Federal government under fiscal arrangements and shared-cost programs, income from investments and dividends or transfers from other funds and accounting gains on the sale of certain agricultural lands. Budgetary expenditures include payments for goods and services, salaries, transfer payments to individuals, municipalities and institutions, subsidies and grants, the acquisition or construction of fixed assets, and interest on public debt.

"Non-Budgetary Transactions" result from lending and investment functions which include the government lending and investment activity in various Crown Corporations and agencies, other organizations and individuals, in Agricultural Land and Related Assets acquired for resale and, also the administration of funds held for certain Crown entities.

Financing transactions are the borrowing and repayment transactions which include the borrowing on behalf of various Crown Corporations and other Provincial agencies.

The majority of the recorded assets and liabilities of the Combined Entity are a result of the intermediary activity of borrowing on behalf of various Crown Corporations and other Provincial agencies. In general terms, the assets of the Combined Entity will consist of cash and short-term investments; advances and loans to or investments in Provincially-created funds, agencies and other organizations and individuals and capital assets carried at a nominal value. The liabilities of the Combined Entity will consist of debentures, treasury bills, and promissory notes to be repaid to outside parties; and, amounts that are due to Provincially-created agencies or funds.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

1. Significant Accounting Policies — (Continued)

E. Specific Accounting Policies

- **Loans, advances, and investments** represent both short-term and long-term transactions with Crown Corporations and other loan recipients, carried at cost. Investments in Crown Corporations include those advances by the Province which are non-interest bearing with no fixed terms of repayment. The remaining advances to Crown Corporations are shown within loans and advances and with the exception of the Saskatchewan Grain Car Corporation are interest bearing. Loans and advances to other loan recipients are carried at cost, and are subject to a variety of interest rates and terms of repayment.

In cases where liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, and the accumulated deficit is not funded by appropriation (generally from the Consolidated Fund), the investment or loan carried will be written down. Other loans and investments will be revalued when it becomes evident there has been a permanent reduction in the value of the investment or the loan becomes uncollectable.

With the exception of interest received from advances or loans to Crown Corporations offset against interest paid on public debt, interest and dividends received are taken into budgetary revenue.

- The amount **Due from the Saskatchewan Agricultural Returns Stabilization Fund** represents interest bearing advances for stabilization plans made from the Consolidated Fund when payments have exceeded levies and the plans are in a deficit position. The major plan to which advances have been made is the cow-calf-to-finish plan. This plan is reviewed annually and the levies or the support formula are either adjusted to ensure the plan will break-even by the end of the current beef cycle, which has been determined to be 1988, or an appropriate revaluation will be made.
- **Capital assets** are reflected at only a nominal value and are treated as expenditures of the fiscal year in which payment is made.
- **Promissory Notes, treasury bills and debentures** represent obligations to outside parties. Due to the intermediary activity of borrowing on behalf of Crown Corporations, the funds required to repay the principal amount of the debt attributable to these enterprises will be obtained from these enterprises. As all debentures due in a foreign currency will be repaid when due by these enterprises in requisite amounts, no translation of the amounts has been made.

Where debt is issued on behalf of Crown Corporations and the funds required to pay the debt are obtained from the Crown Corporations, the debt is considered reimbursable. In addition, the debt acquired for the purpose of financing the Investment in Agricultural Land now held by the Saskatchewan Heritage Fund but formerly held by the Saskatchewan Land Bank Commission is considered to be fully reimbursable from the proceeds from the sale of the Agricultural Lands to be received by the Heritage Fund.

The interest received from the Crown Corporations is offset against the interest paid on the debt. As well, interest paid on the public debt acquired for the purpose of financing the Investment in Agricultural Land which is considered to be fully reimbursable from the lease fee revenue on the lands, received in the Farm Purchase Program Fund, is offset against the interest paid on the debt. To the extent lease fees are insufficient for this purpose an appropriation of funds from the Saskatchewan Heritage Fund is made to cover the deficiency and is classified in the Combined Funds financial statements within "Agricultural Expenditure — Ordinary".

The balance of the public debt is considered nonreimbursable and is classified as borrowed for the purpose of the Government of Saskatchewan. The interest paid on this portion is shown as "Interest on Public Debt — Government Share" in the Statement of Budgetary Expenditure.

- The Province has a **Sinking Fund Policy** and a general sinking fund into which payments are made on most public debenture issues. Annual payments to the general sinking fund under this policy have been based on 1% or 1½% of the principal amount outstanding of the applicable debenture issued. The Province requires that it be reimbursed by Crown Corporations for all sinking fund payments made on debt incurred on behalf of Crown Corporations. Notwithstanding this requirement, the Province assumes direct responsibility for all payments to sinking funds.

Sinking fund monies are invested in Province of Saskatchewan debentures, other provincial government or provincial government guaranteed securities, Federal government or Federal government guaranteed securities, or high grade Canadian municipal securities until such time as the monies are required for retirement of debt. Sinking fund monies are subject to non-cash calculations regarding earnings in accordance with the following accounting policies:

Interest on long-term investment is accrued. Short-term investment earnings are recognized as received.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

1. Significant Accounting Policies — (Concluded)

E. Specific Accounting Policies — (Concluded)

Premium/discount on long term investments is amortized by type of security to maintain a constant yield over the life of the investment.

Gains/losses on the sale of long-term investments are recognized in the period the sale was transacted.

Earnings of the sinking funds are retained within the sinking funds and, accordingly, are not recorded as budgetary revenue but are credited directly to equity.

- **Agricultural Land and Improvements on Agricultural Land**, which have been acquired for resale, are recorded as investments pursuant to the provisions of The Heritage Fund (Saskatchewan) Amendment Act, 1983. Sales of these lands and improvements are recorded as a recovery of investment in amounts equal to the cost and any gains are recorded as budgetary revenue when received. Where the sale involves a long-term sales agreement, the amount equal to the cost of the investment sold is recorded as an asset; any amount due in respect of a gain on the sale is recorded as budgetary revenue only upon collection. Any loss on the sale of these lands and improvements is written off to equity.

F. Superannuation, Trust, and Special Purpose Funds

A variety of special purpose and other funds are administered by the Minister of Finance, the assets, liabilities, and residual balances of which are maintained and reported separately from those of the Combined Entity. Included within these funds are superannuation funds over which the Minister provides general administrative support, trust monies held for third parties under a variety of arrangements, and special purpose monies held for specified uses. These funds are accounted for under a variety of accounting policies.

2. Modification to Basis of Accounting

The Special Projects Fund Act assented to on June 2, 1983 provided that \$30 million be paid to the Special Projects Fund from the Consolidated Fund and that the payment be deemed a charge against the Consolidated Fund for the fiscal year ending March 31, 1983. Accordingly \$30 million is reported as budgetary expenditure of the fiscal year ended March 31, 1983 and because the Special Projects Fund did not legally exist until June 2, 1983, the \$30 million is reported as payable to the Special Projects Fund at March 31, 1983. The reporting of this \$30 million non-cash transaction in the 1982-83 fiscal year is a modification to the basis of accounting as described in Note 1.C.

3. Comparative Information

Information in the Statement of Budgetary Revenue and the Statement of Budgetary Expenditure is not comparable with information presented for the prior year where government reorganization during the 1983-84 year resulted in changes in responsibility among departments for administration of programs.

4. Short-Term Investments

The book value of short-term investments at March 31, 1984 is \$166,955,872 (March 31, 1983 \$84,594,146). The market value at March 31, 1984 is \$165,885,271 (March 31, 1983, \$83,926,027).

5. Short-Term Advances to Crown Entities

The short-term advances to Crown Entities are comprised as follows at March 31:

	1984	1983
Crown Investments Corporation of Saskatchewan	\$ 194,336,390	\$ 25,200,000
Farm Purchase Program Fund	820,000	.....
Municipal Financing Corporation of Saskatchewan	61,500,000	40,500,000
Potash Corporation of Saskatchewan . . . . .	.....	50,000,000
Saskatchewan Development Fund Corporation	1,700,000	1,700,000
Saskatchewan Economic Development Corporation	2,000,000	.....
Total Short-Term Advances to Crown Entities	\$ 260,356,390	\$ 117,400,000

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

6. Loan to the Saskatchewan Land Bank Commission

The loan to Saskatchewan Land Bank Commission of \$184,436,000 was assumed by the Saskatchewan Heritage Fund effective April 1, 1983 pursuant to The Heritage Fund (Saskatchewan) Amendment Act, 1983.

7. Due from the Saskatchewan Agricultural Returns Stabilization Fund

This represents interest-bearing advances for stabilization plans made from the Consolidation Fund when payments have exceeded levies and the plans are in a deficit position. The major plan to which advances have been made is the cow-calf-to-finish plan. The balance at March 31, 1984 is \$43,998,997 (\$28,806,066 at March 31, 1983). A valuation provision of \$15,581,000 (Nil at March 31, 1983) has been provided in accordance with the accounting policy which states that the advance will be revalued to the amount that is expected to be recovered by 1988.

8. Unrecorded Equity of the Province in Crown Enterprises

Because the Province carries its investments in Crown Enterprises at cost, significant unrecorded equity in these Enterprises can result. The following schedule summarizes the significant unrecorded equity of the Province in these Enterprises as at their most recent fiscal year-end most closely coinciding with March 31, after adjusting for dividends in transit:

	1984	1983
Assets		
Due from the Consolidated Fund	\$ 46,386,922	\$ 31,428,653
Other	7,076,904,319	6,573,299,485
Total Assets	\$ 7,123,291,241	\$ 6,604,728,138
Liabilities		
Due to the Consolidated Fund	\$ 4,269,529,945	\$ 3,753,268,000
Due to the Saskatchewan Heritage Fund	61,800,000	53,100,000
Other Liabilities	1,283,992,929	1,267,151,441
Total Liabilities	\$ 5,615,322,874	\$ 5,073,519,441
Equity of the Province	\$ 1,507,968,367	\$ 1,531,208,697
Less: Portion recorded as investments in the Consolidated Fund and the Saskatchewan Heritage Fund	838,729,618	849,903,139
Unrecorded Equity of the Province	\$ 669,238,749	\$ 681,305,558
Comprised as follows:		
Agricultural Credit Corporation of Saskatchewan*	\$ 362,144	\$ 96,483
Crown Investments Corporation of Saskatchewan**		
— Reinvested earnings	481,848,382	536,577,382
— Customer Capital Contribution	83,628,000	78,836,000
Saskatchewan Liquor Board	75,634,208	44,248,786
Saskatchewan Liquor Licensing Commission	117,059	169,910
Saskatchewan Land Bank Commission*** .....	.....	(3,616,168)
Saskatchewan Housing Corporation**	27,648,956	24,993,165
Unrecorded Equity of the Province	\$ 669,238,749	\$ 681,305,558

Included within the schedule is an appropriation of consolidated reinvested earnings of the Crown Investments Corporation of Saskatchewan (C.I.C) of \$307,428,000 made by resolution of the C.I.C Board as available only for dividend payment to the Saskatchewan Heritage Fund in recognition of that Fund's equity investment in the Potash Corporation of Saskatchewan and in the Saskatchewan Mining Development Corporation. The Corporation's Board may direct that dividend payments from its unappropriated reinvested earnings be made to the Saskatchewan Heritage Fund and/or the Consolidated Fund

* Saskatchewan FarmStart Corporation has been continued as the Agricultural Credit Corporation of Saskatchewan.

** At December 31

*** The assets and liabilities of the Saskatchewan Land Bank Commission were transferred to the Saskatchewan Heritage Fund in 1983/84

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

9. Investments in Other Enterprises

These investments are carried at cost. The market value of the Northland Bank Limited shares at March 31 was \$268,437 (\$348,969 at March 31, 1983). There is no public market for the remainder of the investments listed.

10. Investments in Agricultural Land and Related Assets

The Heritage Fund (Saskatchewan) Amendment Act, 1983 transferred the assets and liabilities of the former Saskatchewan Land Bank Commission to the Agricultural Division of the Saskatchewan Heritage Fund effective April 1, 1983. Investments in Agricultural Land and Related Assets represents the cost of land and improvements held for resale.

11. Promissory Notes

These Promissory Notes were considered borrowed to finance the following at March 31:

	1984	1983
Government Share	\$ 63,643,610	\$ 50,000,000
Crown Entities	233,356,390	.....
Total Promissory Notes	\$ 297,000,000	\$ 50,000,000

12. Debentures (for the purpose of) Crown Corporations, Boards, Commissions and Investment in Agricultural Land

The debentures were issued for the purpose of and are considered reimbursable from the following sources:

	1984	1983
Agricultural Credit Corporation of Saskatchewan	\$ 169,843,000	\$ 156,326,000
Crown Investments Corporation of Saskatchewan	369,879,000	349,879,000
Potash Corporation of Saskatchewan	255,000,000	200,000,000
Saskatchewan Economic Development Corporation	84,531,000	84,531,000
Saskatchewan Housing Corporation	307,913,000	307,913,000
Saskatchewan Mining Development Corporation	302,662,684	302,662,684
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	1,785,662,074	1,645,451,217
Saskatchewan Telecommunications	671,670,810	690,223,667
Saskatchewan Universities Commission .....	.....*	14,590,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Saskatchewan Land Bank Commission .....	.....**	184,436,000
Investment in Agricultural Land	184,436,000**	.....
Total Debentures for the Purpose of Crown Corporations, Boards, Commissions and Investment in Agricultural Land	\$ 4,171,473,568	\$ 3,975,888,568

* Debentures originally borrowed for the purpose of the Saskatchewan Universities Commission (\$14,590,000) are now reported for the purpose of the Government of Saskatchewan because this entity was wound up and transferred to the Province in 1983-84.

** These are debentures originally borrowed for the Saskatchewan Land Bank Commission for the purpose of financing purchases of agricultural land. Pursuant to legislative amendments in 1983-84, the assets and liabilities of the Commission were transferred to the Saskatchewan Heritage Fund.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

13. Equity in Sinking Funds

The following schedule summarizes the sinking fund transactions during the year, showing the equity remaining in the sinking funds at March 31:

	1984	1983
Sinking Fund Equity, Beginning of Year	\$ 314,595,196	\$ 287,851,971
Transferred from Saskatchewan Universities Commission	5,372,873	.....
Add: Payments Received	24,198,270	22,124,695
Earnings	40,534,475	34,730,899
	\$ 384,700,814	\$ 344,707,565
Deduct: Funds Applied on Redemption	74,024,380	30,112,369
Sinking Fund Equity, End of Year	\$ 310,676,434	\$ 314,595,196

14. Due to Other Crown Entities

These are amounts held on deposit in the Consolidated Fund on behalf of certain other crown entities at no interest.

15. Conditional Receipts

The Province receives funds for which the ultimate disposition is not immediately known or which is subject to some future action beyond the control of the payor. These funds are deposited to the credit of a liability account entitled "conditional receipts". The balance reflected is that for such funds held as at March 31.

16. Guaranteed Debt

The Province has explicitly guaranteed the repayment of the principal and interest of certain bonds, debentures, and loans of various organizations including Crown Corporations. The total principal portion of all guaranteed debt at March 31, was \$361,530,385 (\$268,641,819 at March 31, 1983).

At March 31, there were no organizations, whose debt had been guaranteed, in receivership.

17. Accrued Assets and Liabilities

The Combined Entity had at March 31 accrued accounts receivable of \$71,901,843 (\$46,427,646 at March 31, 1983) with regard to budgetary revenue sources and accrued interest receivable of \$158,566,820 (\$150,995,129 at March 31, 1983) with regard to loans and advances.

The Province receives payments from the Federal government under Federal-Provincial cost sharing and other fiscal arrangements. At March 31, the Province was entitled to approximately \$6.6 million (\$23.8 million at March 31, 1983) from the Federal government in excess of amounts received in connection with these arrangements. The majority of the entitlements under these cost-sharing and other fiscal arrangements have not been finalized and this amount is subject to adjustment in subsequent years.

The Combined Entity was indebted at March 31 in the amount of \$29,036,813 (\$28,893,712 at March 31, 1983) for goods and services received prior to the year-end and grants under The Oil and Gas Incentives Regulations, 1978; and in the amount of \$156,214,707 (\$145,702,544 at March 31, 1983) for accrued interest payable on debentures, debt, treasury bills, and promissory notes.

These accrued amounts are not reflected within the accounts at March 31.

18. Equalization Revenues

Subsequent to March 31, 1982 the Federal Government amended its calculation respecting equalization entitlements. The amendment resulted in the Province being overpaid by \$117,392,000. By agreement with the Federal Government, this amount is being repaid by reducing other federal transfer payments over a five year period. \$22,913,000 was repaid in 1983-84. At March 31, 1984, \$68,739,000 remains outstanding and will be repaid in equal annual amounts over the next three fiscal years.

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Continued)

19. Significant Long-term Obligations

The Province entered into a capital lease agreement with Saskatchewan Government Insurance in 1981 to lease an office building in Prince Albert, Saskatchewan for a term of 30 years ending April 30, 2011. The lease requires annual payments of approximately \$1.6 million.

Effective April 1, 1984, the Province entered into a ten year capital purchase agreement with the Crown Investments Corporation of Saskatchewan to acquire an office building in Regina. The agreement calls for payments of approximately \$2.9 million annually for the ten year period ending on March 31, 1994.

20. Dissolution of the Saskatchewan Universities Commission

The Universities Commission Repeal Act transferred the assets and liabilities of the Saskatchewan Universities Commission as at August 1, 1983 to the Crown. Assets transferred total \$5,978,466 and liabilities transferred total \$10,405,783 for a deficiency of \$4,427,317, which is charged to equity.

21. Dissolution of the Saskatchewan Land Bank Commission

The Heritage Fund (Saskatchewan) Amendment Act, 1983 transferred the assets and liabilities of the former Saskatchewan Land Bank Commission to the Saskatchewan Heritage Fund effective April 1, 1983. Assets transferred total \$176,041,819 and liabilities transferred total \$189,698,955 for a net deficiency of \$13,657,136, which is charged to equity.

22. Working Capital Advances Write-Off

A change in accounting policy with regard to working capital advances was implemented during the 1982-83 fiscal year. Legislation was passed to establish Revolving Funds and to transfer to them assets and liabilities of Working Capital Advance Accounts. Except for transactions relating to loans and advances to third parties, any net cash expenditure on behalf of a Revolving Fund is considered a budgetary expenditure; any net cash revenue is considered a reduction of budgetary expenditure. Loans and advances to third parties are non-budgetary transactions, and any amounts outstanding are shown as an asset of the Consolidated Fund. Previously, all financial transactions on behalf of Working Capital Advance Accounts were treated as non-budgetary.

The balance of advances to Working Capital Advance Accounts of \$164,294,359 at March 31, 1982, less amounts due from third parties of \$9,535,034 included therein, were written off to the Province's Equity effective April 1, 1982. The amounts due from third parties were reclassified as other Loans and Advances.

23. Superannuation

Certain employees of the Province, of certain Crown Corporations, and of certain government enterprises are entitled to pension benefits. These pension benefits are provided under a variety of arrangements and, in accordance with the accounting policies described in Note 1, are accounted for as expenditures by the Consolidated Fund when payments are made. The following information provides a more detailed description of the terms of each plan:

- **Public Service Superannuation Plan**
This is an unfunded plan. All employee contributions are recorded as revenue of the Consolidated Fund, with all payments required recorded as expenditures of the Consolidated Fund.
- **Public Employees (Government Contributory) Superannuation Plan**
This is a funded plan, with employee contributions being matched by the Province. A separate fund is maintained; receiving all contributions, with allowances and refunds being made from the fund based upon the contribution made and investment earnings allocated. The provincial contribution is recorded as an expenditure of the Consolidated Fund.
- **Teachers' Superannuation Fund**
Teacher contributions are paid into a separate fund, with allowances and benefits being made from the fund. Teacher contributions on and after July 1, 1980 are matched by the Province, with these monies also being paid into the fund. The Province is liable for any deficiency arising when retirement benefits and allowances exceed the assets available in the fund. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

Government of the Province of Saskatchewan

Combined Funds

Notes to the Financial Statements — (Concluded)

23. Superannuation — (Concluded)

- Teachers' Annuity Fund

This is a funded plan for teachers who had never taught in the provincial school system prior to July 1, 1980, and enter the school system after that date. Teacher contributions are matched by the Province. Contributions are paid into a separate fund, with allowances and refunds being made from the fund based upon the contribution made and investment earnings allocated. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- Teachers' Supplementary Allowances Fund

This fund was created in conjunction with the Teachers' Annuity Fund. A designated portion of contributions made by teachers into the Annuity Fund is paid into the Teachers' Supplementary Allowances Fund for the purpose of increasing allowances for cost of living and to pay survivor benefits to dependents of teachers. Teacher contributions are matched by the Province. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- Members of the Legislative Assembly Superannuation Fund

This is a funded plan, with employee contributions being matched by the Province. The Province also contributes an annual payment and any other amounts that may be appropriated. Contributions are paid into a separate fund, with allowances and refunds being made from the fund. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- Judges of the Provincial Court Superannuation Fund

Employee contributions are paid into a separate fund with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency in the fund.

Annuities and allowances made under The Magistrates Courts Act (repealed) are also paid out of the Judges of the Provincial Court Superannuation Fund. Employees do not make contributions. The Consolidated Fund reimburses the Provincial Court Superannuation Fund for all payments to superannuates.

- Anti-Tuberculosis League Employees Superannuation Fund

Employee contributions are matched by The Saskatchewan Anti-Tuberculosis League. Contributions are paid into a separate fund with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.

- Saskatchewan Transportation Company Employees Superannuation Fund

Employee contributions are matched by the Saskatchewan Transportation Company. Contributions are paid into a separate fund with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.

Following is a summary of the reported unfunded liability in respect of these pension plans as indicated in the most recent actuarial reports:

	Date of Report	Liability As At	Reported Unfunded Liability
Public Service Superannuation Plan	March/84	March 31/83	\$ 992,489,000
Public Employees (Government Contributory) Superannuation Plan			*
Teachers' Superannuation Fund	September/84	June 30/83	1,079,549,000
Teachers' Annuity Fund			*
Teachers' Supplementary Allowances Fund			*
Members of the Legislative Assembly Superannuation Fund	March/84	March 31/83	15,095,597
Judges of the Provincial Court Superannuation Fund	January/83	January/83	6,329,697
Anti-Tuberculosis League Employees Superannuation Fund			**
Saskatchewan Transportation Company Employees Superannuation Fund			**

* payments based on contributions to the fund. The Province has no residual obligation.

** no study has been made at this date

Government of the Province of Saskatchewan Combined Funds

Notes to the Financial Statements — (Concluded)

24. Saskatchewan Liquor Board Profits

The Consolidated Fund receives a portion of the profits of the Saskatchewan Liquor Board as determined from time to time by the Treasury Board

25. Litigation Matters

1. Potash Taxation

Order-in-Council 1788/79 authorized the Minister of Mineral Resources to exempt potash producers from certain taxes, fees, interest, and penalties and to enter into Conditional Settlement Agreements and Potash Resource Payment Agreements. All producers have entered into these agreements with the government. The Conditional Settlement Agreements suspend certain legal actions and such actions were to be dismissed as of July 1, 1984 unless the Potash Resource Payment Agreements are terminated by an Act of the Legislature before that date. The Potash Resource Payment Agreements became effective July 1, 1979 for a period of five years. Payments under these agreements are in lieu of the reserve tax, proration fees, and producing tract tax and any other taxes on potash reserves or production.

Under Order-in-Council 741/84, the Province entered into agreements with potash producers extending the terms of the Potash Resource Payment Agreement to December 31, 1984.

If an Act of the Legislature terminates the Potash Resource Payment Agreements during its term as extended, a producer may bring an action on issues similar to those raised in the original actions. If subsequently the producer becomes entitled by law to recover from the Province any proration fees, reserve taxes, producing tract taxes, or late payment charges, the amount the producer may receive in respect of these is limited by a formula set out in the Conditional Settlement Agreement. If a producer terminates its agreement with the Province, it is not entitled to any recovery of the aforementioned payments.

To June 30, 1979, the Province had collected approximately \$334 million in proration fees and potash reserve taxes after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

2. The Province has a contingent liability in respect of a claim filed by the Cumberland House Local Community, the Village of Cumberland House and Cumberland Fisherman's Co-op Ltd., against the Saskatchewan Power Corporation and the Government of Saskatchewan. The plaintiffs are claiming \$200 million in damages resulting from the losses they allege they will suffer as a result of the construction and operation of the Squaw Rapid Dam. The outcome of this action is uncertain and the likely loss to the Province, if any, cannot be determined.
3. The Province is also named as defendant in various other legal actions, in excess of \$500,000 totalling approximately \$11.5 million. The outcome of these actions are uncertain and the likely loss to the Province, if any, cannot be determined.

26. Subsequent Events

Debentures, Treasury Bills, and Promissory Notes

Subsequent to March 31, the Province increased the debentures, treasury bills, and promissory notes outstanding by the net amount of \$345,959,637 to September 30, 1984.


Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Consolidated Fund of the Government of the Province of Saskatchewan and the summary of Superannuation, Trust and Special Purpose Funds under the management of the Minister of Finance as at March 31, 1984 and the statements of deficiency, budgetary revenue, budgetary expenditure, non-budgetary transactions and financing activities, all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Consolidated Fund and the Superannuation, Trust and Special Purpose Funds under the management of the Minister of Finance as at March 31, 1984 and the results of the Consolidated Fund transactions for the year then ended in accordance with stated accounting policies described in notes 1 and 2 to the financial statements, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 30, 1984.

A handwritten signature in dark ink, appearing to read 'W. G. Lutz', written over a horizontal line.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Government of the Province of Saskatchewan Consolidated Fund

Statement of Financial Position

At March 31, 1984

(with comparative figures for the previous year)

Assets	1984	1983
Current Assets		
Cash and Short-Term Investments (Note 4) (B 2)	\$ 65,598,931	\$ 8,867,771
Short-Term Advances to Crown Entities (Note 5) (B 2)	233,356,390	83,200,000
Total Current Assets	\$ 298,955,321	\$ 92,067,771
Loans and Advances		
Agricultural Credit Corporation of Saskatchewan	\$ 169,843,000	\$ 156,326,000
Crown Investments Corporation of Saskatchewan	406,262,800	386,262,800
Potash Corporation of Saskatchewan	255,000,000	200,000,000
Saskatchewan Economic Development Corporation	48,147,200	48,147,200
Saskatchewan Heritage Fund (Note 6)	184,436,000	.....
Saskatchewan Housing Corporation	307,913,000	307,913,000
Saskatchewan Land Bank Commission (Note 6) .....	.....	184,436,000
Saskatchewan Mining Development Corporation	302,662,684	302,662,684
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	1,792,162,074	1,653,974,717
Saskatchewan Telecommunications	671,670,810	690,223,667
Saskatchewan Universities Commission .....	.....	1,740,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Other (B 3)	27,229,189	30,154,914
Total Loans and Advances	\$ 4,205,202,757	\$ 4,001,716,982
Less: Crown Corporation Equity in Sinking Funds (B 3)	285,404,113	297,810,387
Net Loans and Advances	\$ 3,919,798,644	\$ 3,703,906,595
Due from the Saskatchewan Agricultural Returns Stabilization Fund (Note 7)	\$ 28,417,997	\$ 28,806,066
Investments in Crown Corporations (Note 8)		
Saskatchewan Housing Corporation	\$	\$ 11,173,521
Total Investments in Crown Corporations	\$	\$ 11,173,521
Investments in Other Enterprises (Note 9)		
Northland Bank Limited	\$ 536,875	\$ 536,875
Investments in Co-operatives (B 2)	65,595	83,444
Total Investments in Other Enterprises	\$ 602,470	\$ 620,319
Capital Assets — At Nominal Value	\$ 1	\$ 1
Total Assets	\$ 4,247,774,433	\$ 3,836,574,273

Superannuation Funds, Trust Funds, and Special Purpose Funds

(Note 1 E) (B 17)

Assets		
Cash	\$ 17,609,095	\$ 7,722,831
Investments	766,375,607	589,535,377
Accounts Receivable	28,046,808	30,435,746
Other Assets	47,749,855	9,798,202
Total Assets	\$ 859,781,365	\$ 637,492,156

(see accompanying notes)

Government of the Province of Saskatchewan Consolidated Fund

Statement of Financial Position

At March 31, 1984

(with comparative figures for the previous year)

Liabilities and Deficiency	1984	1983
Public Debt (B 4)		
Promissory Notes (Note 10)	\$ 297,000,000	\$ 50,000,000
Treasury Bills (for the purpose of)		
Saskatchewan Power Corporation	\$ 6,500,000	\$ 8,523,500
Government of Saskatchewan	445,000,000	325,000,000
Total Treasury Bills	\$ 451,500,000	\$ 333,523,500
Debentures (for the purpose of)		
Crown Corporations, Boards, Commissions and Investment in		
Agricultural Land (Note 11)	\$ 4,171,473,568	\$ 3,975,888,568
Government of Saskatchewan	168,009,317	18,566,823
Total Debentures	\$ 4,339,482,885	\$ 3,994,455,391
Less: Total Equity in Sinking Funds (Note 12) (B 14)	310,676,434	314,595,196
Net Debentures	\$ 4,028,806,451	\$ 3,679,860,195
Net Public Debt Outstanding	\$ 4,777,306,451	\$ 4,063,383,695
Due to Other Crown Entities		
Crop Reinsurance Fund of Saskatchewan (H 106)	\$ 41,129,072	\$ 29,139,031
Saskatchewan Heritage Fund (A 37)	237,657,837	180,213,809
Saskatchewan Liquor Board	46,000,000	21,500,000
Special Projects Fund (H 129)	30,000,000	.....
The Market Development Fund	355,659	235,025
Total Due to Other Crown Entities	\$ 355,142,568	\$ 231,087,865
Payable to Special Projects Fund (Note 2)	\$	\$ 30,000,000
Conditional Receipts (Note 14) (B 15)	\$ 6,509,413	\$ 4,729,538
Total Liabilities	\$ 5,138,958,432	\$ 4,329,201,098
Deficiency (A 24)	\$ 891,183,999	\$ 492,626,825
Total Liabilities and Deficiency	\$ 4,247,774,433	\$ 3,836,574,273
 Guaranteed Debt (Note 16) (B 16)	 \$ 361,530,385	 \$ 268,641,819

Liabilities and Fund Balances

Liabilities	\$ 81,347,231	\$ 44,340,027
Superannuation Funds Held in Trust	694,653,284	549,843,512
Other Trust Funds	79,624,687	58,509,925
Other Special Purpose Funds	4,156,163	(15,201,308)
Total Liabilities and Fund Balances	\$ 859,781,365	\$ 637,492,156

(see accompanying notes)

Government of the Province of Saskatchewan

Consolidated Fund

Statement of Deficiency

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Deficiency, Beginning of Year	\$ 492,626,825	\$ 41,746,219
Budgetary Revenue (A 25)	\$ 2,605,456,743	\$ 2,523,803,183
Budgetary Expenditure (A 26)	2,983,151,254	2,821,553,673
Excess of Budgetary Expenditure over Budgetary Revenue	\$ 377,694,511	\$ 297,750,490
Write-off of Working Capital Advances (Note 20)	\$ 870,321,336	\$ 339,496,709
Deficiency Arising from the Transfer of the Assets and Liabilities of the Saskatchewan Universities Commission (Note 19) .....	.....	154,759,325
Valuation provision in respect of the Advance to the Saskatchewan Agricultural Returns Stabilization Fund (Note 7)	4,427,317	.....
Provision for Doubtful Accounts in respect of Other Loans and Advances (B 3)	15,581,000	.....
Sinking Fund Earnings Retained in Sinking Funds	3,171,235	.....
Write-off of Other Loans and Advances	(2,516,889)	(1,658,449)
Deficiency, End of Year	\$ 891,183,999	\$ 492,626,825

(see accompanying notes)

Government of the Province of Saskatchewan Consolidated Fund

Statement of Budgetary Revenue

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Provincial Taxes		
Corporation Capital	\$ 28,985,348	\$ 24,222,362
Corporation Income	132,205,356	87,311,468
Fuel	13,592,540	15,046,007
Individual Income	565,208,953	683,222,907
Insurance	16,476,464	10,893,808
Mineral Acreage	3,765,448	3,762,340
Sales	340,325,227	312,004,977
Tobacco	48,822,645	35,420,971
Other Taxes	6,029,977	6,015,428
Total Provincial Taxes	\$ 1,155,411,958	\$ 1,177,900,268
Receipts from Government Enterprises and Other Funds		
Saskatchewan Heritage Fund Dividend (Note 22)	\$ 665,000,000	\$ 675,000,000
Saskatchewan Liquor Board Profits (Note 23)	79,000,000	110,000,000
Other Receipts	5,447,112	6,930,610
Total Receipts from Government Enterprises and Other Funds	\$ 749,447,112	\$ 791,930,610
Other Own Source Revenues		
Fines, Forfeits, and Penalties	\$ 7,380,545	\$ 6,078,950
Interest, Premium, Discount, and Exchange*	8,622,839	7,913,671
Privileges, Licences, and Permits		
Lands, Forests, Game, Fur, Fisheries, and Water	9,955,932	19,866,983
Motor Vehicles	54,187,204	45,314,407
Other	7,432,559	5,866,157
Sales, Services, and Service Fees	34,656,053	28,795,725
Other Revenues	20,657,997	23,145,772
Total Other Own Source Revenues	\$ 142,893,129	\$ 136,981,665
Receipts from Other Governments		
Agricultural and Rural Development Act	\$ 260,992	\$ 2,173,307
Canada Assistance Plan	139,766,139	123,257,322
Department of Regional Industrial Expansion	6,899,566	5,157,790
Equalization Payment (Note 15)	(22,913,000)	(31,837,128)
Established Programs Financing	372,648,063	272,017,937
Manpower Agreements	19,877,554	16,361,708
Statutory Subsidy	2,159,780	2,140,676
Other Federal Contributions	33,074,714	19,031,818
Other Receipts	5,930,736	8,687,210
Total Receipts from Other Governments	\$ 557,704,544	\$ 416,990,640
Total Budgetary Revenue	\$ 2,605,456,743	\$ 2,523,803,183
(see accompanying notes)		
*Gross Interest, Premium, Discount and Exchange	\$ 12,081,351	\$ 26,133,827
Less: Interest received on Short-Term Advances to Crown Corporations offset Against Interest Paid on Government's Share of Public Debt	3,458,512	18,220,156
	\$ 8,622,839	\$ 7,913,671

Government of the Province of Saskatchewan Consolidated Fund

Statement of Budgetary Expenditure

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Advanced Education and Manpower	\$ 230,109,359	\$ 200,573,355
Agriculture: Ordinary	70,049,115	81,469,799
Capital	4,440,682	4,661,364
Consumer and Commercial Affairs	5,135,680	5,319,699
Co-operation and Co-operative Development	2,879,141	3,278,219
Culture and Recreation	16,715,567	14,030,107
Economic Development and Trade	5,726,067	11,438,663
Education	415,087,062	388,726,929
Energy and Mines	9,825,831	10,428,107
Environment	8,172,878	9,128,727
Executive Council	7,158,226	10,046,208
Finance: Ordinary	27,147,655	53,767,350
Interest on Public Debt — Government Share*	56,513,323	41,655,442
Health	960,565,234	728,704,172
The Highway Traffic Board .....	.....	11,527,244
Highways and Transportation: Ordinary	105,036,567	87,357,657
Capital	108,688,679	104,407,650
Indian and Native Affairs Secretariat	4,830,793	.....
Intergovernmental Affairs	64,251	4,940,689
Justice	102,953,926	67,345,360
Labour	9,431,137	11,361,385
Legislation	9,350,945	8,352,829
The Local Government Board	389,372	407,570
Department of Northern Saskatchewan: Ordinary	16,264,319	43,349,451
Capital	1,426,607	13,600,892
Parks and Renewable Resources: Ordinary	52,641,581	49,093,522
Capital	2,827,878	3,607,149
Provincial Auditor	3,222,655	3,167,739
Provincial Library	7,433,670	7,094,788
Provincial Secretary	568,678	570,219
Public Employees Benefits Agency .....	.....	34,582,006
Public and Private Rights Board	86,257	73,705
Public Service Commission	6,093,621	5,457,784
Revenue and Financial Services	72,525,350	47,820,729
Rural Development	51,368,253	49,314,218
The Saskatchewan Assessment Authority	4,725,945	4,252,938
Saskatchewan Crop Insurance Corporation	1,000,000	.....
The Saskatchewan Research Council	3,876,060	3,518,830
Science and Technology	201,449	.....
Social Services	302,359,057	443,552,034
Supply and Services: Ordinary	71,906,885	51,645,947
Capital	13,832,326	14,730,616
Surface Rights Arbitration Board	165,884	160,569
Department of Telephones	306,847	76,965
Tourism and Small Business	4,955,373	.....
Transportation Agency of Saskatchewan .....	.....	588,185
Urban Affairs: Ordinary	202,257,784	186,366,862
Capital	2,793,601	.....
Women's Secretariat	39,684	.....
Total Budgetary Expenditure	\$ 2,983,151,254	\$ 2,821,553,673

(see accompanying notes)

*Gross Interest on Public Debt — Government Share	\$ 59,971,835	\$ 59,875,598
Less: Interest received on Short-Term Advances to Crown Corporations offset Against Interest Paid on Government's Share of Public Debt	3,458,512	18,220,156
	\$ 56,513,323	\$ 41,655,442

Government of the Province of Saskatchewan Consolidated Fund

Statement of Non-Budgetary Transactions

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Receipts		
Repayment of Loans and Advances to Crown Corporations (D 2)		
Potash Corporation of Saskatchewan	\$ 25,000,000	\$ 25,000,000
Saskatchewan Power Corporation	59,982,643	34,654,900
Saskatchewan Telecommunications	41,193,857	1,795,000
Return of Investments (D 3)		
Crown Corporations	11,173,521	.....
Other Enterprises	17,849	12,000
Saskatchewan Agricultural Returns Stabilization Fund	880,000	2,795,000
Other Loans and Advances — Net of Disbursements (D 2)	1,899,777	(145,828)
Other Crown Entities — Net of Disbursements (D 3)	124,054,703	51,251,786
Increase (Decrease) in Conditional Receipts (D 4)	1,779,875	(752,367)
Saskatchewan Universities Commission — Residual Cash (Note 19)	307	.....
Crown Corporation Contributions to Sinking Funds (D 21)	23,600,520	21,586,945
Proceeds from Sinking Funds	74,024,380	30,112,369
Total Receipts	\$ 363,607,432	\$ 166,309,805
Disbursements		
Loans and Advances to Crown Corporations (D 2)		
Agricultural Credit Corporation of Saskatchewan	\$ 13,517,000	\$ 20,434,000
Crown Investments Corporation of Saskatchewan	20,000,000	75,000,000
Potash Corporation of Saskatchewan	80,000,000	100,000,000
Saskatchewan Housing Corporation .....	.....	80,150,000
Saskatchewan Land Bank Commission .....	.....	9,500,000
Saskatchewan Mining Development Corporation .....	.....	152,662,684
Saskatchewan Power Corporation	198,170,000	396,452,384
Saskatchewan Telecommunications	22,641,000	100,000,000
Saskatchewan Agricultural Returns Stabilization Fund	16,072,931	25,486,066
Sinking Fund Payments (D 21)	24,198,270	22,124,695
Sinking Funds Paid to Crown Corporations	74,024,380	30,112,369
Total Disbursements	\$ 448,623,581	\$ 1,011,922,198
Excess of Non-Budgetary Disbursements over Non-Budgetary Receipts	\$ 85,016,149	\$ 845,612,393

(see accompanying notes)

Government of the Province of Saskatchewan

Consolidated Fund

Statement of Financing Activities

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Budgetary Transactions		
Revenue (A 25)	\$ 2,605,456,743	\$ 2,523,803,183
Expenditure (A 26)	2,983,151,254	2,821,553,673
Excess of Budgetary Expenditure over Budgetary Revenue	\$ 377,694,511	\$ 297,750,490
Non-Budgetary Transactions		
Receipts (A 27)	\$ 363,607,432	\$ 166,309,805
Disbursements (A 27)	448,623,581	1,011,922,198
Excess of Non-Budgetary Disbursements Over Non-Budgetary Receipts	\$ 85,016,149	\$ 845,612,393
Special Projects Fund — Adjustment (Note 2)	\$ 30,000,000	\$ (30,000,000)
Net Cash Requirement	\$ 492,710,660	\$ 1,113,362,883
Financing		
Public Borrowing (D 5)		
Proceeds from Debt.	\$ 3,618,867,572	\$ 3,124,205,420
Repayment of Debt	2,919,269,362	2,120,287,372
Net Public Borrowing ..	\$ 699,598,210	\$ 1,003,918,048
Net Increase (Decrease) in Current Assets	206,887,550	(109,444,835)
Total Financing	\$ 492,710,660	\$ 1,113,362,883

(see accompanying notes)

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements

For the Year ended March 31, 1984

1. Significant Accounting Policies

A. Reporting Entity

These financial statements have been prepared for the purpose of disclosing the state of the Consolidated Fund at March 31, 1984 and the results of its financial activities for the year then ended in accordance with the statutory authorities governing its operation.

The Consolidated Fund is the general fund of the Province into which all revenues over which the Legislative Assembly has power of appropriation flow, unless the Legislative Assembly directs otherwise. The Legislative Assembly has directed that certain revenue is to flow into other funds of the Province or to Crown Corporations. The financial transactions relating to such other funds and agencies are reflected only to the extent that their operations were financed by or contributed to the Consolidated Fund. The net funds required to finance Revolving Funds are recorded as budgetary transactions unless used to finance third party loans.

The Province's unrecorded equity in Crown enterprises is disclosed in Note 8.

B. Basis of Accounting

The accounts of the Consolidated Fund are maintained on a modified cash basis for a fiscal year commencing on April 1 and ending on March 31 thereafter. Revenues are recorded as received and expenditures are charged to the accounts when payment is made. In addition, revenues received in the 30 days of April in respect of revenue raised up to March 31 of the preceding fiscal year are taken into revenue of the preceding fiscal year, and payments made during the 30 days of April which are for goods and services received in the preceding fiscal year are reported as expenditures of the preceding fiscal year.

C. Classification of Financial Transactions

Transactions are classified within three categories: budgetary, non-budgetary and financing transactions. "Budgetary Transactions" result from revenues and expenditures related to normal operating activities. Budgetary revenues include revenues raised through taxation, premiums, fees, licences and permits, receipts from the Federal government under fiscal arrangements and shared-cost programs, and income from investments and dividends or transfers from other funds. Budgetary expenditures include payments for goods and services, salaries, transfer payments to individuals, municipalities and institutions, subsidies and grants, the acquisition or construction of fixed assets, and interest on public debt.

"Non-Budgetary Transactions" result from lending and investment functions which include the government lending and investment activity in various Crown Corporations and agencies, other organizations and individuals, and, also the administration of funds held for certain Crown Entities.

Financing transactions are the borrowing and repayment transactions which include the borrowing on behalf of various Crown Corporations and other provincial agencies.

The majority of the recorded assets and liabilities of the Consolidated Fund are a result of the intermediary activity of borrowing on behalf of various Crown Corporations and other Provincial agencies. In general terms, the assets of the Consolidated Fund will consist of cash and short-term investments; advances and loans to or investments in Provincially-created funds, agencies and other organizations and individuals, and capital assets carried at a nominal value. The liabilities of the Consolidated Fund will consist of promissory notes, treasury bills, and debentures to be repaid to outside parties; and amounts that are due to Provincially-created agencies or funds.

D. Specific Accounting Policies

- **Loans, advances and investments** represent both short-term and long-term transactions with Crown Corporations and other loan recipients, carried at cost. Investments in Crown Corporations include those advances by the Province which are non-interest bearing with no fixed terms of repayment. The remaining advances to Crown Corporations are interest-bearing. Loans and advances to other loan recipients are carried at cost, and are subject to a variety of interest rates and terms of repayment.

In cases where liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, and the accumulated deficit is not funded by appropriation (generally from the Consolidated Fund), the investment or loan carried will be written down. Other loans and investments will be revalued when it becomes evident that there has been a permanent reduction in the value of the investment or the loan becomes uncollectible.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Continued)

1. Significant Accounting Policies — (Concluded)

D. Specific Accounting Policies — (Concluded)

With the exception of interest received from advances or loans to Crown Corporations offset against interest paid on public debt, interest and dividends received are taken into budgetary revenue.

- The amount **Due from the Saskatchewan Agricultural Returns Stabilization Fund** represents interest bearing advances for stabilization plans made from the Consolidated Fund when payments have exceeded levies and the plans are in a deficit position. The major plan to which advances have been made is the cow-calf-to-finish plan. This plan is reviewed annually and the levies or the support formula are either adjusted to ensure the plan will break-even by the end of the current beef cycle, which has been determined to be 1988, or an appropriate revaluation will be made.
- **Capital assets** are reflected at the nominal value of one dollar and are treated as expenditures of the fiscal year in which payment is made.
- **Promissory Notes, treasury bills, and debentures** represent obligations to outside parties. Due to the intermediary activity of borrowing on behalf of Crown Corporations, the funds required to repay the principal amount of the debt attributable to these enterprises will be obtained from these enterprises. As all debentures due in a foreign currency will be repaid when due by these enterprises in requisite amounts, no translation of the amounts has been made.

Where debt is issued on behalf of Crown Corporations and the funds required to pay the debt are obtained from the Crown Corporations, the debt is considered reimbursable. In addition, the debt acquired for the purpose of financing the Investment in Agricultural Land now held by the Saskatchewan Heritage Fund but formerly held by the Saskatchewan Land Bank Commission is considered to be fully reimbursable from the proceeds from the sale of the Agricultural Lands to be received by the Heritage Fund.

The interest received from the Crown Corporations is offset against the interest paid on the debt. As well, interest paid on the public debt acquired for the purpose of financing the Investment in Agricultural Land which is considered to be fully reimbursable from the lease fee revenue on the lands, received in the Farm Purchase Program Fund, is offset against the interest paid on the debt. To the extent lease fees are insufficient for this purpose an appropriation of funds from the Saskatchewan Heritage Fund is made to cover the deficiency.

The balance of the public debt is considered nonreimbursable and is classified as borrowed for the purpose of the Government of Saskatchewan. The interest paid on this portion is shown as "Interest on Public Debt — Government Share" in the Statement of Budgetary Expenditure.

- The Province has a **Sinking Fund Policy** and a general sinking fund into which payments are made on most public debenture issues. Annual payments to the general sinking fund under this policy have been based on 1% or 1½% of the principal amount outstanding of the applicable debenture issued. The Province requires that it be reimbursed by Crown Corporations for all sinking fund payments made on debt incurred on behalf of Crown Corporations. Notwithstanding this requirement, the Province assumes direct responsibility for all payments to sinking funds.

Sinking fund monies are invested in Province of Saskatchewan debentures, other provincial government or provincial government guaranteed securities, Federal government or Federal government guaranteed securities, or high grade Canadian municipal securities until such time as the monies are required for retirement of debt. Sinking fund monies are subject to non-cash calculations regarding earnings in accordance with the following accounting policies:

- Interest on long-term investments is accrued. Short-term investment earnings are recognized as received.
- Premium/discount on long-term investments is amortized by type of security to maintain a constant yield over the life of the investment.
- Gains/losses on the sale of long-term investments are recognized in the period the sale was transacted.

Earnings of the sinking funds are retained within the sinking funds and, accordingly, are not recorded as budgetary revenue but are credited directly to equity.

E. Superannuation, Trust, and Special Purpose Funds

A variety of special purpose and other funds are administered by the Minister of Finance, the assets, liabilities, and residual balances of which are maintained and reported separately from those of the Consolidated Fund. Included within these funds are superannuation funds over which the Minister provides general administrative support, trust monies held for third parties under a variety of arrangements, and special purpose monies held for specified uses. These funds are accounted for under a variety of accounting policies.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Continued)

2. Modification To Basis of Accounting

The Special Projects Fund Act assented to on June 2, 1983 provided that \$30 million be paid to the Special Projects Fund from the Consolidated Fund and that the payment be deemed a charge against the Consolidated Fund for the fiscal year ending March 31, 1983. Accordingly \$30 million is reported as budgetary expenditure of the fiscal year ended March 31, 1983 and because the Special Projects Fund did not legally exist until June 2, 1983 and the cash was not paid until after June 2, 1983, the \$30 million is reported as payable to the Special Projects Fund at March 31, 1983. The reporting of this \$30 million non-cash transaction in the 1982-83 fiscal year is a modification to the basis of accounting as described in Note 1.B.

3. Comparative Information

Information in the Statement of Budgetary Revenue and the Statement of Budgetary Expenditure is not comparable with information presented for the prior year where government reorganization during the 1983-84 year resulted in changes in responsibility among departments for administration of programs.

4. Short-Term Investments

The book value of short-term investments at March 31, 1984 is \$109,962,924 (March 31, 1983 \$37,850,301). The market value at March 31, 1984 is \$109,966,672 (March 31, 1983 \$37,849,087).

5. Short-Term Advances to Crown Entities

The short-term advances to Crown Entities are comprised as follows at March 31:

	1984	1983
Crown Investments Corporation of Saskatchewan	\$ 194,336,390	\$ 5,200,000
Farm Purchase Program Fund	820,000	.....
Municipal Financing Corporation of Saskatchewan	35,800,000	28,000,000
Potash Corporation of Saskatchewan .....	.....	50,000,000
Saskatchewan Development Fund Corporation	400,000	.....
Saskatchewan Economic Development Corporation	2,000,000	.....
Total Short-Term Advances to Crown Entities	\$ 233,356,390	\$ 83,200,000

6. Loan to the Saskatchewan Land Bank Commission

The loan to the Saskatchewan Land Bank Commission of \$184,436,000 was assumed by the Saskatchewan Heritage Fund effective April 1, 1983 pursuant to The Heritage Fund (Saskatchewan) Amendment Act, 1983.

7. Due from the Saskatchewan Agricultural Returns Stabilization Fund

This represents interest-bearing advances for stabilization plans made from the Consolidated Fund when payments have exceeded levies and the plans are in a deficit position. The major plan to which advances have been made is the cow-calf-to-finish plan. The balance at March 31, 1984 is \$43,998,997 (\$28,806,066 at March 31, 1983). A valuation provision of \$15,581,000 (Nil at March 31, 1983) has been provided in accordance with the accounting policy which states that the advance will be revalued to the amount that is expected to be recovered by 1988.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Continued)

8. Unrecorded Equity of the Province in Crown Enterprises

Because the Province carries its investments in Crown Enterprises at cost, significant unrecorded equity in these Enterprises can result. The following schedule summarizes the significant unrecorded equity of the Province in these Enterprises as at their most recent fiscal year-end most closely coinciding with March 31, after adjusting for dividends in transit:

	1984	1983
Assets		
Due from the Consolidated Fund	\$ 46,386,922	\$ 31,428,653
Other	7,076,904,319	6,573,299,485
Total Assets	\$ 7,123,291,241	\$ 6,604,728,138
Liabilities		
Due to the Consolidated Fund	\$ 4,269,529,945	\$ 3,753,268,000
Due to the Saskatchewan Heritage Fund	61,800,000	53,100,000
Other Liabilities	1,283,992,929	1,267,151,441
Total Liabilities	\$ 5,615,322,874	\$ 5,073,519,441
Equity of the Province	\$ 1,507,968,367	\$ 1,531,208,697
Less: Portion recorded as investments in the Consolidated Fund and the Saskatchewan Heritage Fund	838,729,618	849,903,139
Unrecorded Equity of the Province	\$ 669,238,749	\$ 681,305,558

Comprised as follows:

Agricultural Credit Corporation of Saskatchewan*	\$ 362,144	\$ 96,483
Crown Investments Corporation of Saskatchewan**		
— Reinvested earnings	481,848,382	536,577,382
— Customer Capital Contribution	83,628,000	78,836,000
Saskatchewan Liquor Board	75,634,208	44,248,786
Saskatchewan Liquor Licensing Commission	117,059	169,910
Saskatchewan Land Bank Commission*** .....	.....	(3,616,168)
Saskatchewan Housing Corporation**	27,648,956	24,993,165
Unrecorded Equity of the Province	\$ 669,238,749	\$ 681,305,558

* Saskatchewan FarmStart Corporation has been continued as the Agricultural Credit Corporation of Saskatchewan.

** At December 31.

*** The assets and liabilities of the Saskatchewan Land Bank Commission were transferred to the Saskatchewan Heritage Fund in 1983/84.

Included within the schedule is an appropriation of consolidated reinvested earnings of the Crown Investments Corporation (C.I.C.) of \$307,428,000 made by resolution of the C.I.C. Board as available only for dividend payment to the Saskatchewan Heritage Fund in recognition of that Fund's equity investment in the Potash Corporation of Saskatchewan and in the Saskatchewan Mining Development Corporation. The Corporation's Board may direct that dividend payments from its unappropriated reinvested earnings be made to the Saskatchewan Heritage Fund and/or the Consolidated Fund.

9. Investments in Other Enterprises

These investments are carried at cost. The market value of the Northland Bank Limited shares at March 31 was \$268,437 (\$348,969 at March 31, 1983). There is no public market for the remainder of the investments listed.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Continued)

10. Promissory Notes

These Promissory Notes were considered borrowed to finance the following at March 31:

	1984	1983
Government Share	\$ 63,643,610	\$ 50,000,000
Crown Entities	233,356,390	.....
Total Promissory Notes	\$ 297,000,000	\$ 50,000,000

11. Debentures (for the purpose of) Crown Corporations, Boards, Commissions and Investment in Agricultural Land

These debentures were issued for the purpose of and are considered reimbursable from the following sources:

	1984	1983
Agricultural Credit Corporation of Saskatchewan	\$ 169,843,000	\$ 156,326,000
Crown Investments Corporation of Saskatchewan	369,879,000	349,879,000
Potash Corporation of Saskatchewan	255,000,000	200,000,000
Saskatchewan Economic Development Corporation	84,531,000	84,531,000
Saskatchewan Housing Corporation	307,913,000	307,913,000
Saskatchewan Mining Development Corporation	302,662,684	302,662,684
Saskatchewan Oil and Gas Corporation	25,000,000	25,000,000
Saskatchewan Power Corporation	1,785,662,074	1,645,451,217
Saskatchewan Telecommunications	671,670,810	690,223,667
Saskatchewan Universities Commission .....	.....*	14,590,000
Saskatchewan Water Supply Board	14,876,000	14,876,000
Saskatchewan Land Bank Commission .....	.....**	184,436,000
Investment in Agricultural Land	184,436,000**	.....
Total Debentures for the Purpose of Crown Corporations, Boards, Commissions and Investment in Agricultural Land	\$ 4,171,473,568	\$3,975,888,568

* Debentures originally borrowed for the purpose of the Saskatchewan Universities Commission (\$14,590,000) are now reported for the purpose of the Government of Saskatchewan because this entity was wound up and transferred to the Province in 1983-84.

** These are debentures originally borrowed for the Saskatchewan Land Bank Commission for the purpose of financing purchases of agricultural land. Pursuant to legislative amendments in 1983-84, the assets and liabilities of the Commission were transferred to the Saskatchewan Heritage Fund.

12. Equity in Sinking Funds

The following schedule summarizes the sinking fund transactions during the year, showing the equity remaining in the sinking funds at March 31:

	1984	1983
Sinking Fund Equity, Beginning of Year	\$ 314,595,196	\$ 287,851,971
Transferred from Saskatchewan Universities Commission	5,372,873	.....
Add: Payments Received	24,198,270	22,124,695
Earnings	40,534,475	34,730,899
	\$ 384,700,814	\$ 344,707,565
Deduct: Funds Applied on Redemption	74,024,380	30,112,369
Sinking Fund Equity, End of Year	\$ 310,676,434	\$ 314,595,196

13. Due to Other Crown Entities

These are amounts held on deposit in the Consolidated Fund on behalf of certain other crown entities at no interest.

Government of the Province of Saskatchewan

Consolidated Fund

Notes to the Financial Statements — (Continued)

14. Conditional Receipts

The Province receives funds for which the ultimate disposition is not immediately known or which is subject to some future action beyond the control of the payor. These funds are deposited to the credit of a liability account entitled "conditional receipts". The balance reflected is that for such funds held as at March 31.

15. Guaranteed Debt

The Province has explicitly guaranteed the repayment of the principal and interest of certain bonds, debentures and loans of various organizations, including certain Crown Corporations. The total principal portion of all guaranteed debt at March 31, 1984 was \$361,530,385 (\$268,641,819 at March 31, 1983).

At March 31, 1984 there were no organizations, whose debt had been guaranteed, in receivership.

16. Accrued Assets and Liabilities

The Consolidated Fund had at March 31, 1984 accrued accounts receivable of \$14,548,765 (\$17,109,703 at March 31, 1983) with regards to budgetary revenue sources and accrued interest receivable of \$156,829,638 (\$148,599,061 at March 31, 1983) with regards to loans and advances.

The Province receives payments from the Federal government under Federal-Provincial cost sharing and other fiscal arrangements. At March 31, 1984 the Province was entitled to approximately \$6.6 million (\$23.8 million at March 31, 1983) from the Federal government in excess of amounts received in connection with these arrangements. The majority of the entitlements under these cost-sharing and other fiscal arrangements have not been finalized and this amount is subject to adjustment in subsequent years.

The Consolidated Fund was indebted at March 31, 1984 in the amount of \$11,491,573 (\$17,786,554 at March 31, 1983) for goods and services received prior to the year-end; and in the amount of \$156,214,707 (\$145,702,544 at March 31, 1983) for accrued interest payable on debentures, treasury bills, and promissory notes.

These accrued amounts are not reflected within the accounts at March 31.

17. Equalization Revenues

Subsequent to March 31, 1982 the Federal Government amended its calculation respecting equalization entitlements. The amendment resulted in the Province being overpaid by \$117,392,000. By agreement with the Federal Government, this amount is being repaid by reducing other federal transfer payments over a five year period. \$22,913,000 was repaid in 1983-84. At March 31, 1984, \$68,739,000 remains outstanding and will be repaid in equal annual amounts over the next three fiscal years.

18. Significant Long-Term Obligations

The Province entered into a capital lease agreement with Saskatchewan Government Insurance in 1981 to lease an office building in Prince Albert, Saskatchewan for a term of 30 years ending on April 30, 2011. The lease requires annual payments of approximately \$1.6 million.

Effective April 1, 1984, the Province entered into a ten year capital purchase agreement with the Crown Investments Corporation of Saskatchewan to acquire an office building in Regina. The agreement calls for payments of approximately \$2.9 million annually for the ten year period ending on March 31, 1994.

19. Dissolution of the Saskatchewan Universities Commission

The Universities Commission Repeal Act transferred the assets and liabilities of the Saskatchewan Universities Commission as at August 1, 1983 to the Crown. Assets transferred totalled \$5,978,466 and liabilities transferred totalled \$10,405,783 for a deficiency of \$4,427,317, which is charged to equity.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Continued)

20. Working Capital Advances Write-Off

A change in accounting policy with regard to working capital advances was implemented during the 1982-83 fiscal year. Legislation was passed to establish Revolving Funds and to transfer to them assets and liabilities of Working Capital Advance Accounts. Except for transactions relating to loans and advances to third parties, any net cash expenditure on behalf of a Revolving Fund is considered a budgetary expenditure; any net cash revenue is considered a reduction of budgetary expenditure. Loans and advances to third parties are non-budgetary transactions, and any amounts outstanding are shown as an asset of the Consolidated Fund. Previously, all financial transactions on behalf of Working Capital Advance Accounts were treated as non-budgetary.

The balance of advances to Working Capital Advance Accounts of \$164,294,359 at March 31, 1982, less amounts due from third parties of \$9,535,034 included therein, were written off to the Province's Equity effective April 1, 1982. The amounts due from third parties were reclassified as other Loans and Advances.

21. Superannuation

Certain employees of the Province, of certain Crown Corporations, and of certain government enterprises are entitled to pension benefits. These pension benefits are provided under a variety of arrangements and, in accordance with the accounting policies as described in Note 1, are accounted for as expenditures by the Consolidated Fund when payments are made. The following information provides a more detailed description of the terms of each plan:

- **Public Service Superannuation Plan**

This is an unfunded plan. All employee contributions are recorded as revenue of the Consolidated Fund, with all payments required recorded as expenditures of the Consolidated Fund

- **Public Employees (Government Contributory) Superannuation Plan**

This is a funded plan, with employee contributions being matched by the Province. A separate fund is maintained; receiving all contributions, with allowances and refunds being made from the fund based upon the contribution made and investment earnings allocated. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- **Teachers' Superannuation Fund**

Teacher contributions are paid into a separate fund, with allowances and benefits being made from the fund. Teacher contributions on and after July 1, 1980 are matched by the Province, with these monies also being paid into the fund. The Province is liable for any deficiency arising when retirement benefits and allowances exceed the assets available in the fund. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- **Teachers' Annuity Fund**

This is a funded plan for teachers who had never taught in the provincial school system prior to July 1, 1980, and enter the school system after that date. Teacher contributions are matched by the Province. Contributions are paid into a separate fund, with allowances and refunds being made from the fund based upon the contribution made and investment earnings allocated. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- **Teachers' Supplementary Allowances Fund**

This fund was created in conjunction with the Teachers' Annuity Fund. A designated portion of contributions made by teachers into the Annuity Fund is paid into the Teachers' Supplementary Allowances Fund for the purpose of increasing allowances for cost of living and to pay survivor benefits to dependents of teachers. Teacher contributions are matched by the Province. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

- **Members of the Legislative Assembly Superannuation Fund**

This is a funded plan, with employee contributions being matched by the Province. The Province also contributes an annual payment and any other amounts that may be appropriated. Contributions are paid into a separate fund, with allowances and refunds being made from the fund. The provincial contribution is recorded as an expenditure of the Consolidated Fund.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Continued)

21. Superannuation — (Concluded)

- Judges of the Provincial Court Superannuation Fund

Employee contributions are paid into a separate fund with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency in the fund.

Annuities and allowances made under The Magistrates Court Act (repealed) are also paid out of the Judges of the Provincial Court Superannuation Fund. Employees do not make contributions. The Consolidated Fund reimburses the Provincial Court Superannuation Fund for all payments to superannuates.

- Anti-Tuberculosis League Employees Superannuation Fund

Employee contributions are matched by the Saskatchewan Anti-Tuberculosis League. Contributions are paid into a separate fund with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.

- Saskatchewan Transportation Company Employees Superannuation Fund

Employee contributions are matched by the Saskatchewan Transportation Company. Contributions are paid into a separate fund with allowances, refunds, and transfers paid out of the fund. The Province is liable for any deficiency arising when benefits exceed the assets available in the fund.

Following is a summary of the reported unfunded liability in respect of these pension plans as indicated in the most recent actuarial reports:

	Date of Report	Liability As At	Reported Unfunded Liability
Public Service Superannuation Plan	March/84	March 31/83	\$ 992,489,000
Public Employees (Government Contributory) Superannuation Plan			*
Teachers' Superannuation Fund	September/84	June 30/83	1,079,549,000
Teachers' Annuity Fund			*
Teachers' Supplementary Allowances Fund			*
Members of the Legislative Assembly Superannuation Fund	March/84	March 31/83	15,095,597
Judges of the Provincial Court Superannuation Fund	January 1/83	January 1/83	6,329,697
Anti-Tuberculosis League Employees Superannuation Fund			**
Saskatchewan Transportation Company Employees Superannuation Fund			**

* Payments based on contributions to the fund. The Province has no residual obligation.

** No study has been made at this date

22. Saskatchewan Heritage Fund Dividends

The Consolidated Fund receives dividends from the Saskatchewan Heritage Fund as made available by an annual appropriation in the Saskatchewan Heritage Fund. Payments are made upon the direction of the Minister of Finance.

23. Saskatchewan Liquor Board Profits

The Consolidated Fund receives a portion of the profits of the Saskatchewan Liquor Board as determined from time to time by Treasury Board.

Government of the Province of Saskatchewan Consolidated Fund

Notes to the Financial Statements — (Concluded)

24. Litigation Matters

1. Potash Taxation

Order-in-Council 1788/79 authorized the Minister of Mineral Resources to exempt potash producers from certain taxes, fees, interest, and penalties and to enter into Conditional Settlement Agreements and Potash Resource Payment Agreements. All producers have entered into these agreements with the government. The Conditional Settlement Agreements suspend certain legal actions and such actions are to be dismissed as of July 1, 1984 unless the Potash Resource Payment Agreements were terminated by an Act of the Legislature before that date. The Potash Resource Payment Agreements became effective July 1, 1979 for a period of five years. Payments under these agreements are in lieu of the reserve tax, proration fees, and producing tract tax and any other taxes on potash reserves or production.

Under Order-in-Council 741/84, the Province entered into agreements with potash producers extending the terms of the Potash Resource Payment Agreements to December 31, 1984.

If an Act of the Legislature terminates the Potash Resource Payment Agreements during its term as extended, a producer may bring an action on issues similar to those raised in the original actions. If subsequently the producer becomes entitled by law to recover from the Province any proration fees, reserve taxes, producing tract taxes, or late payment charges, the amount the producer may receive in respect of these is limited by a formula set out in the Conditional Settlement Agreement. If a producer terminates its agreement with the Province, it is not entitled to recover any of the aforementioned payments.

To June 30, 1979, the Province had collected approximately \$334 million in proration fees and potash reserve taxes after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

2. The Province has a contingent liability in respect of a claim filed by the Cumberland House Local Community, the Village of Cumberland House and Cumberland Fisherman's Co-op Ltd., against the Saskatchewan Power Corporation and the Government of Saskatchewan. The plaintiffs are claiming \$200 million in damages resulting from the losses they allege they will suffer as a result of the construction and operation of the Squaw Rapid Dam. The outcome of this action is uncertain and the likely loss to the Province, if any, cannot be determined.
3. The Province is also named as defendant in various other legal actions, in excess of \$500,000 totalling approximately \$11.5 million. The outcome of these actions are uncertain and the likely loss to the Province, if any, cannot be determined.

25. Subsequent Events

Subsequent to March 31, the Province increased the promissory notes, treasury bills and debentures outstanding by the net amount of \$345,959,637 to September 30, 1984.


Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Saskatchewan Heritage Fund as at March 31, 1984 and the statements of equity, budgetary revenue, budgetary expenditure, non-budgetary transactions, changes in financial position and cumulative provincial development expenditure, all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Saskatchewan Heritage Fund as at March 31, 1984 and the results of its transactions for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 30, 1984.

A handwritten signature in dark ink, appearing to read 'W. G. Lutz', written over a horizontal line.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Saskatchewan Heritage Fund

Statement of Financial Position

At March 31, 1984

(with comparative figures for the previous year)

		Resources Division	Energy Security Division
Assets			
Current Assets			
Cash and Short-Term Investments (Note 2) (B 2) .....	\$	.....	\$ 12,044,290
Short-Term Advances to Crown Corporations (Note 3) (B 2) .....		.....	19,800,000
Due from the Consolidated Fund (Note 4)		229,669,227	.....
Total Current Assets	\$	229,669,227	\$ 31,844,290
Loans to Crown Corporations (Note 5)			
Potash Corporation of Saskatchewan	\$	33,400,000	\$
Saskatchewan Grain Car Corporation		51,333,340	.....
Saskatchewan Housing Corporation .....		.....	.....
Municipal Financing Corporation of Saskatchewan .....		.....	.....
Saskatchewan Power Corporation .....		.....	2,448,172
Total Loans to Crown Corporations	\$	84,733,340	\$ 2,448,172
Loans and Sale Agreements (Note 6) .....	\$	.....	\$ .....
Investments in Crown Corporations (Note 7)			
Crown Investments Corporation of Saskatchewan	\$	109,975,903	\$
Potash Corporation of Saskatchewan		418,553,715	.....
Saskatchewan Mining Development Corporation		218,700,000	.....
Saskatchewan Oil and Gas Corporation .....		.....	91,500,000
Total Investments in Crown Corporations	\$	747,229,618	\$ 91,500,000
Investment in Agricultural Land and Related Assets (Note 9) .....	\$	.....	\$ .....
Investments in Other Enterprises .....	\$	.....	\$ 1,000
Total Assets	\$	1,061,632,185	\$ 125,793,462

Liabilities and Equity

Liabilities			
Advances from the Consolidated Fund (Note 8) .....	\$	.....	\$ .....
Conditional Receipts .....		.....	.....
Total Liabilities .....	\$	.....	\$ .....
Equity (Note 1.D)			
Unallocated Equity	\$	1,061,632,185	\$ 93,949,173
Energy Security Reserve .....		.....	31,844,289
Environmental Protection Reserve .....		.....	.....
Total Equity	\$	1,061,632,185	\$ 125,793,462
Total Liabilities and Equity	\$	1,061,632,185	\$ 125,793,462

(see accompanying notes)

			1984		1983
Environmental Protection Division	Agricultural Division	Research and Development Division	Total	Total	
\$ 4,476,753	\$	\$ 40,487,576	\$ 57,008,619	\$ 45,875,285	
.....	.....	7,200,000	27,000,000	34,200,000	
.....	4,467,539	3,521,071	237,657,837	180,213,809	
\$ 4,476,753	\$ 4,467,539	\$ 51,208,647	\$ 321,666,456	\$ 260,289,094	
\$	\$	\$	\$ 33,400,000	\$ 33,400,000	
.....	.....	.....	51,333,340	51,333,340	
.....	.....	.....	.....	8,000,000	
.....	.....	.....	.....	10,000,000	
.....	.....	.....	2,448,172	2,448,172	
\$	\$	\$	\$ 87,181,512	\$ 105,181,512	
\$	\$ 7,551,128	\$	\$ 7,551,128	\$	
\$	\$	\$	\$ 109,975,903	\$ 109,975,903	
.....	.....	.....	418,553,715	418,553,715	
.....	.....	.....	218,700,000	218,700,000	
.....	.....	.....	91,500,000	91,500,000	
\$	\$	\$	\$ 838,729,618	\$ 838,729,618	
\$	\$ 166,183,908	\$	\$ 166,183,908	\$	
\$	\$	\$	\$ 1,000	\$	
\$ 4,476,753	\$ 178,202,575	\$ 51,208,647	\$ 1,421,313,622	\$ 1,204,200,224	

\$	\$ 184,436,000	\$	\$ 184,436,000	\$	
.....	37,740	.....	37,740	.....
\$	\$ 184,473,740	\$	\$ 184,473,740	\$	
\$	\$ (6,271,165)	\$ 51,208,647	\$ 1,200,518,840	\$ 1,171,260,629	
.....	.....	.....	31,844,289	28,884,031	
4,476,753	.....	.....	4,476,753	4,055,564	
\$ 4,476,753	\$ (6,271,165)	\$ 51,208,647	\$ 1,236,839,882	\$ 1,204,200,224	
\$ 4,476,753	\$ 178,202,575	\$ 51,208,647	\$ 1,421,313,622	\$ 1,204,200,224	

Saskatchewan Heritage Fund

Statement of Equity

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	Resources Division		Energy Security Division	
Unallocated Equity				
Balance, Beginning of Year	\$	1,077,312,457	\$	93,948,172
Budgetary Revenue (A 44)	\$	729,049,225	\$	42,327,493
Budgetary Expenditure (A 46)		693,520,057		39,366,234
Excess of Budgetary Revenue Over Budgetary Expenditure	\$	35,529,168	\$	2,961,259
	\$	1,112,841,625	\$	96,909,431
Inter-Divisional Transfer of Assets		(51,209,440)		.....
Deficiency arising from the transfer of Assets and Liabilities from the Saskatchewan Land Bank Commission (Note 9)
Loss on Sale of Land
Transfers to Reserves		(2,960,258)
Unallocated Equity, End of Year	\$	1,061,632,185	\$	93,949,173
Reserves				
Balance, Beginning of Year	\$	\$	28,884,031
Transfers to Reserves		2,960,258
Reserves, End of Year	\$	\$	31,844,289
Total Equity, End of Year	\$	1,061,632,185	\$	125,793,462

(see accompanying notes)

1984				1983
Environmental Protection Division	Agricultural Division	Research and Development Division	Total	Total
\$	\$	\$	\$ 1,171,260,629	\$ 1,104,743,712
\$ 421,189	\$ 20,686,591	\$ 551,887	\$ 793,036,385	\$ 842,323,255
.....	13,296,720	552,680	746,735,691	771,747,854
\$ 421,189	\$ 7,389,871	\$ (793)	\$ 46,300,694	\$ 70,575,401
\$ 421,189	\$ 7,389,871	\$ (793)	\$ 1,217,561,323	\$ 1,175,319,113
.....	.....	51,209,440	.....	.....
.....	(13,657,136)	.....	(13,657,136)	.....
.....	(3,900)	.....	(3,900)	.....
(421,189)	.....	.....	(3,381,447)	(4,058,484)
\$	\$ (6,271,165)	\$ 51,208,647	\$ 1,200,518,840	\$ 1,171,260,629
\$ 4,055,564	\$	\$	\$ 32,939,595	\$ 28,881,111
421,189	.....	.....	3,381,447	4,058,484
\$ 4,476,753	\$	\$	\$ 36,321,042	\$ 32,939,595
\$ 4,476,753	\$ (6,271,165)	\$ 51,208,647	\$ 1,236,839,882	\$ 1,204,200,224

Saskatchewan Heritage Fund

Statement of Budgetary Revenue

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

		Resources Division	Energy Security Division
Non-Renewable Resource Revenue			
Coal	\$	15,775,243	\$
Natural Gas (Note 11)		4,594,827	.....
Oil (Note 11)		640,322,308	.....
Crude Oil Export Charge		44,211,943	.....
Potash		39,702,048	.....
Sodium Sulphate		1,695,950	.....
Uranium		11,117,402	.....
Other Non-Renewable Resources		598,518	.....
Total Non-Renewable Resource Revenue	\$	758,018,239	\$
Agricultural Lands Revenue			
Lands Sales .....	\$	.....	\$ .....
Lease Revenue .....		.....	.....
Interest and Other .....		.....	.....
Total Agricultural Lands .....	\$	.....	\$ .....
Investment Revenue			
Dividend from Crown Investments Corporation .....	\$	.....	\$ .....
Other Investment Revenue		10,339,998	2,960,258
Total Investment Revenue	\$	10,339,998	\$ 2,960,258
Other Revenues	\$	58,223	\$
Total Budgetary Revenue before Inter-Divisional Transfer	\$	768,416,460	\$ 2,960,258
Inter-Divisional Transfers		(39,367,235)	39,367,235
Total Net Budgetary Revenue after Inter-Divisional Transfers	\$	729,049,225	\$ 42,327,493

(see accompanying notes)

				1984	1983
Environmental Protection Division	Agricultural Division	Research and Development Division	Total	Total	
\$	\$	\$	\$ 15,775,243	\$ 10,988,357	
.....	.....	.....	4,594,827	1,009,629	
.....	.....	.....	640,322,308	482,888,649	
.....	.....	.....	44,211,943	217,393,542	
.....	.....	.....	39,702,048	36,870,663	
.....	.....	.....	1,695,950	1,617,831	
.....	.....	.....	11,117,402	24,403,390	
.....	.....	.....	598,518	619,418	
\$	\$	\$	\$ 758,018,239	\$ 775,791,479	
\$	\$ 11,882,865	\$	\$ 11,882,865	\$	
.....	8,176,304	.....	8,176,304	.....
.....	275,717	.....	275,717	.....
\$	\$ 20,334,886	\$	\$ 20,334,886	\$	
\$	\$	\$	\$	\$ 42,000,000	
421,189	351,705	551,887	14,625,037	24,473,215	
\$ 421,189	\$ 351,705	\$ 551,887	\$ 14,625,037	\$ 66,473,215	
\$	\$	\$	\$ 58,223	\$ 58,561	
\$ 421,189	\$ 20,686,591	\$ 551,887	\$ 793,036,385	\$ 842,323,255	
.....	
\$ 421,189	\$ 20,686,591	\$ 551,887	\$ 793,036,385	\$ 842,323,255	

Saskatchewan Heritage Fund

Statement of Budgetary Expenditure

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	Resources Division	Energy Security Division
Ordinary		
Dividend to Consolidated Fund (Note 12)	\$ 665,000,000	\$
Compensation Payments for Oil Rights Acquired by the Crown	2,339,919	.....
Interest on Refunds of Taxes	295,960	.....
Grant to Federated Co-operatives Ltd., for Refinery Expansion .....	.....	.....
Grant to Federated Co-operatives Ltd., for Construction of a Fuel Alcohol Facility .....	.....	.....
Grants for Petroleum and Natural Gas Exploration, Conservation, and Development .....	.....	35,000,000
Grants, Pursuant to the Canada-Saskatchewan Heavy Oil Agreement .....	.....	1,895,857
Payments for Projects Pursuant to the Canada-Saskatchewan Heavy Oil and Fossil Fuel Research, Development and Demonstration Agreement ...	.....	1,308,779
Payments for Projects Pursuant to the Canada-Saskatchewan Renewable Energy and Energy Conservation Demonstration Agreement .....	.....	1,048,316
Payment for Project Pursuant to the Grasslands Oil and Gas Exploration Agreement .....	.....	.....
Payments for Research and Development .....	.....	.....
Payments of Interest Rebates .....	.....	.....
Payments to Cover Deficiency of Land Bank Lease Fees in Meeting the Interest Costs Owning on Transferred Land Bank Land .....	.....	.....
Payments Under Trust Certificates	102,389	.....
Research Grants .....	.....	5,000
Administrative Expenses of the Canada-Saskatchewan Heavy Oil Agreement, and Alternative Fuel Test Program .....	.....	108,282
Total Ordinary Expenditure	\$ 667,738,268	\$ 39,366,234
Capital		
Provincial Development Expenditure (A 52)	\$ 25,781,789	\$
Total Capital Expenditure	\$ 25,781,789	\$
Total Budgetary Expenditure	\$ 693,520,057	\$ 39,366,234

(see accompanying notes)

			1984	1983
Environmental Protection Division	Agricultural Division	Research and Development Division	Total	Total
\$	\$	\$	\$ 665,000,000	\$ 675,000,000
.....	.....	.....	2,339,919	2,070,578
.....	.....	.....	295,960	497,589
.....	.....	.....	.....	960,000
.....	.....	.....	.....	44,941
.....	.....	.....	35,000,000	57,820,101
.....	.....	.....	1,895,857	483,915
.....	.....	.....	1,308,779	.....
.....	.....	.....	1,048,316	1,548,137
.....	.....	.....	.....	717,919
.....	.....	552,680	552,680	.....
.....	4,189,720	.....	4,189,720	.....
.....	9,107,000	.....	9,107,000	.....
.....	.....	.....	102,389	.....
.....	.....	.....	5,000	.....
.....	.....	.....	108,282	45,816
\$	\$ 13,296,720	\$ 552,680	\$ 720,953,902	\$ 739,188,996
\$	\$	\$	\$ 25,781,789	\$ 32,558,858
\$	\$	\$	\$ 25,781,789	\$ 32,558,858
\$	\$ 13,296,720	\$ 552,680	\$ 746,735,691	\$ 771,747,854

Saskatchewan Heritage Fund

Statement of Non-Budgetary Transactions

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

		Resources Division	Energy Security Division
Receipts			
Loans to Crown Corporations			
Municipal Financing Corporation of Saskatchewan	\$	10,000,000	\$
Saskatchewan Grain Car Corporation .....			.....
Saskatchewan Housing Corporation		8,000,000	.....
Saskatchewan Power Corporation .....			.....
Total Loans to Crown Corporations	\$	18,000,000	\$
Land Sales	\$		\$
Loans and Sale Agreements .....			.....
Other .....			.....
Total Receipts	\$	18,000,000	\$
Disbursements			
Investments in Crown Corporations			
Saskatchewan Oil and Gas Corporation .....	\$	.....	\$ .....
Other Investments			
NewGrade Energy Inc. ....		.....	1,000
Agricultural Land .....		.....	.....
Repayment of Bank Demand Loan Transferred from the Saskatchewan			
Land Bank Commission (Note 9) .....			.....
Decrease in Conditional Receipts .....			.....
Total Disbursements	\$		\$ 1,000
Excess of Non-Budgetary Receipts over Non-Budgetary Disbursements	\$	18,000,000	\$ (1,000)

(see accompanying notes)

			1984	1983
Environmental Protection Division	Agricultural Division	Research and Development Division	Total	Total
\$	\$	\$	\$ 10,000,000	\$
.....	.....	.....	.....	1,833,330
.....	.....	.....	8,000,000	.....
.....	.....	.....	.....	805,544
\$	\$	\$	\$ 18,000,000	\$ 2,638,874
\$	\$ 1,811,316	\$	\$ 1,811,316	\$
.....	476,568	.....	476,568	.....
.....	83,245	.....	83,245	.....
\$	\$ 2,371,129	\$	\$ 20,371,129	\$ 2,638,874
\$	\$	\$	\$	\$ 28,000,000
.....	.....	.....	1,000	.....
.....	68,246	.....	68,246	.....
.....	5,000,000	.....	5,000,000	.....
.....	225,215	.....	225,215	.....
\$	\$ 5,293,461	\$	\$ 5,294,461	\$ 28,000,000
\$	\$ (2,922,332)	\$	\$ 15,076,668	\$ (25,361,126)

Saskatchewan Heritage Fund

Statement of Changes in Financial Position

For the Year Ended March 31, 1984

(with comparative figures for the previous year)

	Resources Division		Energy Security Division	
Budgetary Transactions				
Budgetary Revenue (A 44)	\$	729,049,225	\$	42,327,493
Budgetary Expenditure (A 46)		693,520,057		39,366,234
Excess of Budgetary Revenue over Budgetary Expenditure	\$	35,529,168	\$	2,961,259
Non-Budgetary Transactions				
Receipts (A 48)	\$	18,000,000	\$	.....
Disbursements (A 48)		1,000
Excess of Non-Budgetary Receipts over Non-Budgetary Disbursements	\$	18,000,000	\$	(1,000)
Inter-Divisional Transfer of Assets	\$	(51,209,440)	\$	.....
Increase in Current Assets	\$	2,319,728	\$	2,960,259

(see accompanying notes)

					1984	1983
Environmental Protection Division		Agricultural Division		Research and Development Division	Total	Total
\$ 421,189	\$ 20,686,591	\$ 551,887	\$ 793,036,385	\$ 842,323,255		
.....	13,296,720	552,680	746,735,691	771,747,854		
\$ 421,189	\$ 7,389,871	\$ (793)	\$ 46,300,694	\$ 70,575,401		
\$	\$ 2,371,129	\$	\$ 20,371,129	\$ 2,638,874		
.....	5,293,461	.....	5,294,461	28,000,000		
\$	\$ (2,922,332)	\$	\$ 15,076,668	\$ (25,361,126)		
\$	\$	\$ 51,209,440	\$	\$		
\$ 421,189	\$ 4,467,539	\$ 51,208,647	\$ 61,377,362	\$ 45,214,275		

Saskatchewan Heritage Fund

Statement of Cumulative Provincial Development Expenditure

For the Year Ended March 31, 1984
(with comparative figures for the previous year)

	1984		1983	
	Current Year Expenditure	Cumulative Expenditure	Current Year Expenditure	Cumulative Expenditure
Resource, Economic, and Industrial Development				
Beauval-Pinehouse Development Road	\$	\$ 4,061,688	\$	\$ 4,061,688
Buffalo Narrows Causeway	.....	2,531,641	.....	2,531,641
Buffalo Narrows Northern Development Airport	.....	2,630,835	.....	2,630,835
Buffalo Narrows Northern Development Airport — Facilities	.....	266,871	.....	266,871
Cluff Lake Development Road	.....	4,812,926	.....	4,812,926
Forestry Development Roads	.....	1,384,395	.....	1,384,395
Interprovincial Steel and Pipe Corporation Ltd. — Plant Expansion	.....	2,803,366	271,366	2,803,366
Key Lake Development Road	.....	6,436,118	.....	6,436,118
La Ronge Aircraft Maintenance Facility	.....	2,260,513	.....	2,260,513
Northern Highway No. 2	.....	784,407	.....	784,407
Northern Highway No. 105	.....	547,781	.....	547,781
Northern Highway No. 106	.....	12,586,456	.....	12,586,456
Northern Highway No. 155	.....	5,393,702	.....	5,393,702
Resource Research Facility — Saskatoon	.....	3,683,762	68,772	3,683,762
Total Resource, Economic, and Industrial Development	\$	\$ 50,184,461	\$ 340,138	\$ 50,184,461
Health and Education				
Grant to the Saskatchewan Cancer Foundation	\$	\$ 1,025,000	\$	\$ 1,025,000
Grant to the University Hospital — Capital	4,000,000	17,613,500	4,000,000	13,613,500
Institute of Applied Arts and Sciences — Prince Albert	1,790,798	2,071,288	280,490	280,490
Provincial Laboratory Building	.....	161,589	151,836	161,589
Saskatchewan Rehabilitation Centre	164,024	241,307	29,492	77,283
Saskatchewan Technical Institute Expansion	3,299,147	6,874,206	2,984,972	3,575,059
Saskatoon Hospitals Construction Program	78,935	273,199	194,264	194,264
University of Saskatchewan — Engineering Building Construction	200,000	27,425,000	2,000,000	27,225,000
University of Saskatchewan — Geological Sciences Building Construction	1,200,000	1,650,000	150,000	450,000
University of Saskatchewan — Veterinary College Building Expansion	.....	12,540,000	140,000	12,540,000
Total Health and Education	\$ 10,732,904	\$ 69,875,089	\$ 9,931,054	\$ 59,142,185
Culture and Recreation				
Moose Jaw Wild Animal Park Development	\$	\$ 2,519,082	\$ 533,216	\$ 2,519,082
Parks Facilities Development	.....	2,401,808	.....	2,401,808
Parks Facilities Development — Cypress Hills	49,636	132,257	82,621	82,621
Restoration of Northwest Territorial Government Administration Building	.....	687,586	.....	687,586
Restoration of Saskatchewan House	.....	4,487,229	325,471	4,487,229
Saskatchewan Archives Building	.....	284,356	175,993	284,356
1979 Western Canada Summer Games Inc. — Athletic Field House Grant	.....	1,750,000	.....	1,750,000
Total Culture and Recreation	\$ 49,636	\$ 12,262,318	\$ 1,117,301	\$ 12,212,682
Municipal				
Construction of Court Houses — Regina and Saskatoon	\$	\$ 24,515	\$ 24,515	\$ 24,515
Grant to the City of Lloydminster for Water Supply Project	3,048,000	9,150,000	4,650,000	6,102,000
Grants under the Community Capital Fund Program	11,921,184	56,081,311	16,495,850	44,160,127
Souris River Valley Project	30,065	137,137	.....	107,072
Total Municipal	\$ 14,999,249	\$ 65,392,963	\$ 21,170,365	\$ 50,393,714
Total Provincial Development Expenditure	\$ 25,781,789	\$ 197,714,831	\$ 32,558,858	\$ 171,933,042

(see accompanying notes)

Saskatchewan Heritage Fund

Notes to the Financial Statements

For the Year Ended March 31, 1984

1. Significant Accounting Policies

A. Reporting Entity

These financial statements have been prepared for the purpose of disclosing the state of the Saskatchewan Heritage Fund at March 31, 1984 and the results of its financial activities for the year then ended in accordance with the statutory authorities governing its operation.

The Saskatchewan Heritage Fund is a special purpose fund established under The Heritage Fund (Saskatchewan) Act to receive all non-renewable resource revenues of the Province, revenues from certain agricultural lands, interest and dividends on loans and investments made by the Fund, and any gains on disposals of investments held by the Fund.

The Fund is comprised of five divisions: the Resources Division, the Energy Security Division, the Environmental Protection Division, the Agricultural Division, and the Research and Development Division. The Agricultural Division and the Research and Development Division were created April 1, 1983 by The Heritage Fund (Saskatchewan) Amendment Act, 1983.

B. Basis of Accounting

The accounts of the Fund are maintained on a modified cash basis for a fiscal year commencing on April 1 and ending on March 31 thereafter. Revenues are recorded as received and expenditures are charged to the accounts when payment is made. In addition, revenues received in the 30 days of April in respect of revenues raised up to March 31 of the preceding fiscal year are taken into revenue of the preceding fiscal year, and payments made during the 30 days of April which are for goods and services received in the preceding fiscal year are reported as expenditures of the preceding fiscal year.

C. Classification of Financial Transactions

Transactions are classified within two categories: budgetary and non-budgetary. "Budgetary Transactions" reflect revenues and expenditures related to normal operating activities. Budgetary revenues include revenues raised through taxation and royalties on non-renewable resources, income from investments, lease revenues, and accounting gains on the sale of certain agricultural lands. Budgetary expenditures include payments for goods and services, grants, the acquisition or construction of fixed assets and dividends paid to the Consolidated Fund.

"Non-Budgetary Transactions" result from lending and investment functions which include the government lending and investment activity in various Crown Corporations and agencies and in Agricultural Land and Related Assets acquired for resale.

D. Specific Accounting Policies

- Loans and investments in Crown Corporations are carried at cost. In cases where liabilities of a Crown Corporation significantly exceed the estimated realizable value of its assets, and the accumulated deficit is not funded by appropriation (generally from the Consolidated Fund), the investment or loan carried will be revalued. Dividends from these investments are received through the Crown Investments Corporation of Saskatchewan.
- Agricultural Land and Improvements on agricultural land, which have been acquired for resale, are recorded as investments pursuant to the provisions of The Heritage Fund (Saskatchewan) Amendment Act, 1983.
Sales of these lands and improvements are recorded as a recovery of investment in amounts equal to the cost and any gains are recorded as budgetary revenue when received. Where the sale involves a long-term sales agreement, the amount equal to the cost of the investment sold is recorded as an asset; any amount due in respect of a gain on the sale is recorded as budgetary revenue only upon collection. Any loss on the sale of these lands and improvements is written off to equity.
- Equity of the Fund consists of two components: unallocated equity and reserve accounts. The reserve accounts are established pursuant to a Treasury Board Directive. Within the Energy Security Division, an Energy Security Reserve has been created for the purpose of funding the future development of energy resources. Within the Environmental Protection Division an Environmental Protection Reserve has been created to provide for contingency funding to mitigate unforeseen environmental problems related to uranium milling.

Saskatchewan Heritage Fund

Notes to the Financial Statements — (Continued)

2. Short-Term Investments

The book value of short-term investments at March 31, 1984 is \$56,992,948 (March 31, 1983, \$46,743,845). The market value at March 31, 1984 is \$55,918,599 (March 31, 1983, \$46,076,940).

3. Short-Term Advances to Crown Corporations

The short-term advances to Crown Corporations are comprised as follows at March 31:

	1984	1983
Crown Investments Corporation of Saskatchewan	\$	\$ 20,000,000
Municipal Financing Corporation of Saskatchewan	25,700,000	12,500,000
Saskatchewan Development Fund Corporation	1,300,000	1,700,000
Total Short-Term Advances to Crown Corporations	\$ 27,000,000	\$ 34,200,000

4. Due from the Consolidated Fund

This represents the balance of all budgetary and non-budgetary cash transactions as held by the Consolidated Fund on behalf of the Heritage Fund, except for cash received from interest and dividends which is deposited directly into the Heritage Fund. No interest accrues on this balance.

5. Loans to Crown Corporations

Loans to Crown Corporations represent advances made to Crown Corporations which have a repayment obligation and may or may not be interest bearing. The following loans are receivable at March 31:

	1984	1983
Potash Corporation of Saskatchewan		
9.3% due in 4 equal instalments, June 30, 1984 to June 30, 1987	\$ 20,000,000	\$ 20,000,000
13.0% due December 31, 1988	5,000,000	5,000,000
13.0% due December 31, 1989	8,400,000	8,400,000
	\$ 33,400,000	\$ 33,400,000
Saskatchewan Grain Car Corporation		
No interest with principal due on March 31, 2011	\$ 51,333,340	\$ 51,333,340
Saskatchewan Housing Corporation		
15¾% interest due semi-annually on November 30 and May 31 of each year together with principal due November 30, 1992. The principal was repaid in 1983-84.	\$	\$ 8,000,000
Municipal Financing Corporation of Saskatchewan		
17% due semi-annually on September 2 and March 2 together with 5 equal instalments of principal September 2, 1991 to September 2, 1995. The principal was repaid in 1983-84	\$	\$ 10,000,000
Saskatchewan Power Corporation		
The loan to the Saskatchewan Power Corporation is interest free for use by eligible home-owners under the "Warm-Up Saskatchewan" Program. The recipients repay their loans monthly over a term not exceeding three years, with the Corporation repaying the loan to the Fund as it receives those repayments	\$ 2,448,172	\$ 2,448,172
Total Loans to Crown Corporations	\$ 87,181,512	\$ 105,181,512

Saskatchewan Heritage Fund

Notes to the Financial Statements — (Continued)

6. Loans and Sale Agreements

Loans and Sale Agreements represent loans to lessees, and amounts due on Sales Agreements for the sale of Agricultural Land and Related Assets less the unrealized gain in accordance with the accounting policy which provides that gains are budgetary revenue but are only recorded when cash is received. At March 31, 1984, long-term sales agreements outstanding total \$371,521. Of this amount, \$87,816 reflects the cost of land sold and is included in Loans and Sales Agreements. The balance of \$283,705, representing the unrealized gain on the sales, is included in the amount disclosed as receivable in Note 10.

7. Investments in Crown Corporations

Investments in Crown Corporations represent advances made to Crown Corporations which are non-interest bearing and have no fixed terms of repayment. These investments are carried at cost.

The consolidated financial statements of the Crown Investments Corporation of Saskatchewan at December 31, 1983 reflect an appropriation of consolidated reinvested earnings in respect of the Potash Corporation of Saskatchewan and of the Saskatchewan Mining Development Corporation totalling \$307,428,000 which has been made, by resolution of the Crown Investments Corporation of Saskatchewan Board, available only for dividend payout to the Saskatchewan Heritage Fund. The balance of the reinvested earnings of the Corporation, excepting certain appropriations attributable to other Crown Corporation activities, are considered as unappropriated. The Corporation's Board may direct that dividend payments from its unappropriated reinvested earnings be made to the Saskatchewan Heritage Fund and/or the Consolidated Fund.

8. Advances from Consolidated Fund

This represents a long-term obligation to the Consolidated Fund in respect of an interest bearing advance previously due from the Saskatchewan Land Bank Commission. Pursuant to provisions of The Farm Purchase Program Act the Farm Purchase Program Fund is authorized to receive the lease revenues on the land formerly owned by the Saskatchewan Land Bank Commission and in turn, to pay the interest on the advance from the Consolidated Fund. Accordingly, \$19,927,663 was paid by the Farm Purchase Program Fund to the Consolidated Fund in 1983-84 as interest expense on the outstanding advance. Pursuant to provisions of The Heritage Fund (Saskatchewan) Amendment Act, 1983, and as provided by appropriation a payment of \$9,107,000 was made from the Saskatchewan Heritage Fund to the Farm Purchase Program Fund to cover the deficiency of the lease fees in meeting the interest costs.

9. Dissolution of the Saskatchewan Land Bank Commission

The Heritage Fund (Saskatchewan) Amendment Act, 1983 transferred the assets and liabilities of the former Saskatchewan Land Bank Commission to the Agricultural Division of the Saskatchewan Heritage Fund effective April 1, 1983. Assets transferred total \$176,041,819, and liabilities transferred total \$189,698,955 for a net deficiency of \$13,657,136 which is charged to equity.

10. Accrued Assets and Liabilities

The Fund had at March 31 accrued accounts receivable of \$57,353,078 (\$29,317,943 at March 31, 1983) with regard to budgetary revenue sources and accrued interest receivable on short-term investments and loans to Crown Corporations of \$1,737,182 (\$2,396,068 at March 31, 1983).

The Fund was indebted at March 31 in the amount of \$17,545,240 (\$11,107,158 at March 31, 1983) for goods and services received prior to the year end, and grants under The Oil and Gas Incentives Regulations, 1978.

These amounts are not reflected within the accounts at March 31.

11. Oil and Natural Gas Revenue

A portion of this revenue has not been finalized as taxes are paid on an instalment basis and are subject to adjustment when annual returns are submitted.

12. Dividend to the Consolidated Fund

An annual appropriation in the Saskatchewan Heritage Fund provides for dividends to the Consolidated Fund. Payments are made upon the direction of the Minister of Finance.

Saskatchewan Heritage Fund

Notes to the Financial Statements — (Concluded)

13. Litigation Matters

Potash Taxation

Order-in Council 1788/79 authorized the Minister of Mineral Resources to exempt potash producers from certain taxes, fees, interest, and penalties and to enter into Conditional Settlement Agreements and Potash Resource Payment Agreements. All producers entered into these agreements with the government. The Conditional Settlement Agreements suspended certain legal actions and such actions were to be dismissed as of July 1, 1984 unless the Potash Resource Payment Agreements were terminated by an Act of the Legislature before that date. The Potash Resource Payment Agreements became effective July 1, 1979 for a period of five years. Payments under these agreements are in lieu of the reserve tax, proration fees, and producing tract tax and any other taxes on potash reserves or production.

Under Order-in Council 741/84, the Province entered into agreements with potash producers extending the terms of the Potash Resource Payment Agreements to December 31, 1984.

If an Act of the Legislature terminates the Potash Resource Payment Agreements during its term as extended, a producer may bring an action on issues similar to those raised in the original actions. If subsequently the producer becomes entitled by law to recover from the Province any proration fees, reserve taxes, producing tract taxes, or late payment charges, the amount the producer may receive in respect of these is limited by a formula set out in the Conditional Settlement Agreement. If a producer terminates its agreement with the Province, it is not entitled to recover any of the aforementioned payments.

To June 30, 1979, the Province had collected approximately \$334 million in proration fees and potash reserve taxes after excluding amounts collected from mines acquired by the Potash Corporation of Saskatchewan.

Schedules to Statements of Financial Position

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Schedule of Current Assets

At March 31, 1984

(with comparative figures for previous year)

	March 31, 1984	March 31, 1983
Cash and Short-Term Investments		
Consolidated Fund:		
Cash	\$ (44,363,993)	\$ (28,982,530)
Short-Term Investments	109,962,924	37,850,301
Total Consolidated Fund Cash and Short-Term Investments	\$ 65,598,931	\$ 8,867,771
Saskatchewan Heritage Fund:		
Cash	\$ 15,671	\$ (868,560)
Short-Term Investments	56,992,948	46,743,845
Total Saskatchewan Heritage Fund Cash and Short-Term Investments	\$ 57,008,619	\$ 45,875,285
Total Combined Cash and Short-Term Investments	\$ 122,607,550	\$ 54,743,056

Short Term Advances to Crown Entities

Consolidated Fund:

Crown Investments Corporation of Saskatchewan	\$ 194,336,390	\$ 5,200,000
Farm Purchase Program Fund	820,000	.....
Municipal Financing Corporation of Saskatchewan	35,800,000	28,000,000
Potash Corporation of Saskatchewan .....	.....	50,000,000
Saskatchewan Development Fund Corporation	400,000	.....
Saskatchewan Economic Development Corporation	2,000,000	.....
Total Consolidated Fund Short Term Advances to Crown Entities	\$ 233,356,390	\$ 83,200,000

Saskatchewan Heritage Fund:

Crown Investments Corporation of Saskatchewan	\$	\$ 20,000,000
Municipal Financing Corporation of Saskatchewan	25,700,000	12,500,000
Saskatchewan Development Fund Corporation	1,300,000	1,700,000

Total Saskatchewan Heritage Fund Short Term Advances to Crown

Corporations	\$ 27,000,000	\$ 34,200,000
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Total Combined Short Term Advances to Crown Entities	\$ 260,356,390	\$ 117,400,000
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Total Combined Current Assets	\$ 382,963,940	\$ 172,143,056
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Schedule of Investments in Co-operatives

At March 31, 1984

(with comparative figures for the previous year)

	March 31, 1984	March 31, 1983
Hudson Bay Dehydrators Mutual Limited	\$ 4,700	\$ 4,700
Lake Lenore Seed Cleaning Co-operative Limited	31,500	42,000
Paradise Hill Seed Cleaning Co-operative Limited	29,395	36,744
Total Investments in Co-operatives	\$ 65,595	\$ 83,444

Other Loans and Advances

At March 31, 1984

(with comparative figures for the previous year)

	March 31, 1984	March 31, 1983
Consolidated Fund		
Agriculture		
South Saskatchewan River Irrigation Projects		
Acquisition and Improvement of Lands for Resale	\$ 567,171	\$ 651,270
Loans to Farm Operators for Land Improvement	114,745	152,124
Co-operation and Co-operative Development		
Cable Swift Current Community Co-operative	18,500	18,500
Canadian Co-operative Implements Limited	\$ 2,450,000	
Less: Provision for Doubtful Accounts	2,450,000	2,450,000
Canora District Seed Cleaning Co-operative Limited	15,000	21,000
Highland Curling Club Co-operative Limited	48,000	49,000
Hudson Bay Dehydrators Mutual Limited	65,800	65,800
Education		
School Loans	666,204	824,160
Finance		
Receiver General for Canada (Postage Deposit)	75,000	75,000
University of Saskatchewan	2,342,098	.....
Health		
University Hospital Board	889,135	941,185
Social Services		
Saskatchewan Council for Crippled Children and Adults .....	.....	200,000
Tourism and Small Business		
Economic Development Loans	\$ 5,029,509	
Less: Provision for Doubtful Accounts	721,235	
	4,308,274	5,569,829
Urban Affairs		
Agricultural Service Centres Agreement — Shareable	5,222,981	5,788,873
Agricultural Service Centres Agreement — Non-Shareable	14,550	14,550
City of Saskatoon Re: Futurescan Conference	40,466	50,000
Employment Loans Program — Federal-Provincial	880,049	967,481
Employment Loans Program — Provincial	4,579	26,937
Loans to Industrial Towns	372,516	646,492
Loans to Municipalities Pursuant to Downtown Development Agreements	2,801,688	1,762,639
Loans to Municipalities under the Municipal Development and Loan (Saskatchewan) Act	2,508,225	3,054,028
Water Development Agreement	27,346	.....
Winter Works Employment Program — Federal-Provincial	5,089,896	5,551,570
Winter Works Employment Program — Provincial	1,156,966	1,274,476
Total Consolidated Fund Other Loans and Advances	\$ 27,229,189	\$ 30,154,914
Saskatchewan Heritage Fund		
Loans and Sale Agreements	\$ 7,551,128	\$
Total Saskatchewan Heritage Fund Other Loans and Advances	\$ 7,551,128	\$
Total Combined Other Loans and Advances	\$ 34,780,317	\$ 30,154,914

Schedule of Crown Corporation Equity in Sinking Funds

At March 31, 1984

(with comparative figures for the previous year)

	March 31, 1984	March 31, 1983
Saskatchewan Power Corporation	\$ 199,708,108	\$ 203,054,812
Saskatchewan Telecommunications	75,927,065	86,101,695
University of Saskatchewan	494,998	411,276
Saskatchewan Water Supply Board	9,273,942	8,242,604
Total Crown Corporation Equity in Sinking Funds	\$ 285,404,113	\$ 297,810,387

Promissory Notes Outstanding

At March 31, 1984

<i>Date of Issue</i>	<i>Maturity Date</i>	<i>Interest Rate</i>	<i>Amount of Original Issue</i>	<i>Amount Outstanding</i>
Jan. 12, 1984	Apr. 11, 1984	9.750	\$ 11,000,000	\$ 11,000,000
Jan. 12, 1984	Apr. 17, 1984	9.750	14,000,000	14,000,000
Feb. 13, 1984	May 15, 1984	9.780	5,000,000	5,000,000
Feb. 13, 1984	May 15, 1984	9.780	5,000,000	5,000,000
Feb. 13, 1984	May 15, 1984	9.780	5,000,000	5,000,000
Jan. 18, 1984	July 18, 1984	9.830	57,000,000	57,000,000
Nov. 2, 1983	Nov. 1, 1984	9.396	100,000,000	100,000,000
Oct. 12, 1983	Sept. 12, 1986	10.500	100,000,000	100,000,000
Total Promissory Notes Outstanding			\$	297,000,000

Promissory Notes are issued to cover temporary insufficiencies of the Consolidated Fund and for funding short term advances to Crown Entities.

Treasury Bills Outstanding

At March 31, 1984

<i>Rate</i>	<i>Series</i>	<i>Maturing</i>	<i>Amount</i>
Non-Int. Bearing	1266	April 4, 1984 — \$25,000,000; thereafter in \$35,000,000 amounts each week from April 11, 1984 - June 27, 1984	\$ 445,000,000
5¼%	1276	December 31, 1984	1,960,000
5½%	1280	December 31, 1985	2,140,000
5-7/8%	1282	December 31, 1986	2,400,000
Total Treasury Bills Outstanding			\$ 451,500,000

Note:

Treasury Bills Series 1266 represent funds initially used to finance highway construction and other capital expenditures and to cover temporary insufficiencies of the Consolidated Fund. These Bills were issued at various discount rates.

Treasury Bills Series 1276, 1280 and 1282 represent loans from the Government of Canada to finance 50% of the Province's share of the cost of the South Saskatchewan River Development Project (Saskatchewan Power Corporation).

At March 31, 1984

Date of Issue	Date of Maturity	Interest Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution Made 1983-84
Sept. 15/59 (Callable in whole or in part by lot on any date on or after September 15, 1974)	Sept. 15/84	5	Sept. 15 & Mar. 15	N.Y.	U.S.	Sask. Power	\$ 6,976,000	\$ 6,976,000	\$ 13,816,480	\$ 450,000
June 2/80	June 2/85	11 1/4	June 2 & Dec. 2	Any Branch of the Royal Bank in Canada	Can.	Crown Invest. Corp.	50,000,000	50,000,000	.....	.....
(Non Callable)										
July 15/64 (Callable in whole but not in part on any interest payment date on or after July 15, 1983)	July 15/85	5 1/2	July 15 & Jan. 15	R.W.T.M. St. J.V.E.H.	Can.	Sask. Power	2,607,500	5,215,000	3,880,938	300,000
Nov. 1/77	Nov. 1/85	8 1/2	May 1 & Nov. 1	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Oil & Gas	25,000,000	50,000,000	.....	.....
(Non Callable)										
Dec. 1/64 (Callable in whole but not in part on any interest payment date on or after December 1, 1983)	Dec. 1/85	5 1/2	Dec. 1 & June 1	R.W.T.M. St. J.V.E.H.	Can.	Sask. Power	3,457,000	8,642,500	7,608,297	450,000
April 1/81	April 1/86	13.375	April 1 & Oct. 1	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power	75,000,000	150,000,000	.....	.....
(Non Callable — Extendible at the option of the holder to April 1, 1986, such option to be exercised between April 1, 1985 and October 1, 1985)										
June 15/61 (Callable in whole but not in part on any interest payment date on or after June 15, 1984)	June 15/86	5 1/2	June 15 & Dec. 1	R.W.T.M. St. J.V.E.	Can.	Highways	2,650,000	2,650,000	5,182,766	150,000
July 22/81	July 22/86	15.6	July 22 & Jan. 22	London, England	Can.	Crown Invest. Corp.	100,000,000	100,000,000	.....	.....
(To be redeemed \$30,000,000.00 July 22/86, \$30,000,000.00 July 22/87 and \$40,000,000.00 July 22/88. Callable in whole but not in part on any interest payment date as follows: prior to July 22/84 @ 102.5%, 12 month period beginning July 22: 1984 - 102%, 1985 - 101.5%, 1986 - 101%, 1987 - 100.5%)										
Sept. 1/76 (Callable in whole or in part on or after September 1, 1982)	Sept. 1/86	8 1/4	Sept. 1	N.Y.	U.S.	Sask. Power	75,000,000	75,000,000	.....	.....
Oct. 1/66	Oct. 1/86	6 1/4	Oct. 1 & Apr. 1	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power	8,925,500	8,925,500	5,657,086	450,000
(Callable in whole but not in part on any interest payment date on or after October 1, 1984)										
Feb. 24/82	Feb. 24/89	16 1/4	Feb. 24 & Aug. 24	London, England	Can.	Sask. Power	100,000,000	100,000,000	.....	.....
(To be redeemed \$20,000,000.00 Feb. 24/87, \$20,000,000.00 Feb. 24/88, \$60,000,000.00 Feb. 24/89. Callable in whole but not in part on any interest payment date as follows: prior to Feb. 24/85 @ 102.5%, 12 month period beginning Feb. 24: 1985 - 102%, 1986 - 101.5%, 1987 - 101%, 1988 - 100.5%)										
Mar. 1/67	Mar. 1/87	6	Mar. 1 & Sept. 1	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power	5,855,333	8,783,000	5,528,777	450,000
(Callable in whole but not in part on any interest payment date on or after March 1, 1985)										
Oct. 2/78	Oct. 2/87	9 1/4	Apr. 2 & Oct. 2	Any Canadian Branch of the Royal Bank of Canada	Can.	Crown Invest. Corp.	75,000,000	75,000,000	.....	.....
(Non Callable)										
Nov. 24/67- Apr. 18/68 (Interdepartmental Non Callable)	Nov. 15/87	7	Nov. 15 & May 15	R	Can.	Highways	5,450,000	5,450,000	4,629,506	195,000
Dec. 30/82 (Non Callable)	Dec. 30/87	11.75	June 30 Dec. 30	London, N.Y.	Can.	Crown Invest. Corp.	75,000,000	75,000,000	.....	.....
(Non Callable)										
Apr. 5/82 (Non Callable)	Mar. 1/88	15.375	Mar. 1	Zurich	U.S.	SMDC	77,662,684	77,662,684	.....	.....
(Non Callable) (150,000,000 7 3/8% Swiss Franc debentures converted by forward contract to U.S. dollars)										

Debentures Outstanding — (Continued)

Date of Issue	Date of Maturity	Interest Rate	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution Made 1983-84
Aug. 15/68	Aug. 15/88	7½	Feb. 15 & Aug. 15	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power	11,025,500	11,025,500	6,435,811	450,000
(Callable in whole but not in part on any interest payment date on or after August 15, 1986)										
Oct. 12/83 (Non Callable)	Oct. 12/88	11½	Apr. 12 & Oct. 12	R. W. T. M. St. J. V. E.	Can.	Province	125,000,000	125,000,000	.....	.....
Nov. 15/81	Nov. 15/88	16¼	Nov. 15	N. Y., Brussels, Frankfurt/Main, London, Luxembourg, Paris, Zurich	U.S.	Sask. Mining	100,000,000	100,000,000	.....	.....
(Callable in whole or in part on or after November 15, 1987)										
Dec. 2/83 (Non Callable)	Dec. 21/88	10¼	June 21 Dec. 21	R. W. T. M. St. J. V. E.	Can.	Polash Corp. Crown Invest. Corp.	80,000,000 20,000,000	100,000,000	.....	.....
Feb. 15/69	Feb. 15/89	7 5/8	Feb. 15 & Aug. 15	N. Y.	U.S.	Sask. Power	11,300,000	11,300,000	6,805,270	450,000
(Callable in whole or in part by lot on February 15, 1984 or any subsequent dates at the following rates: 101% between February 15, 1984 and February 14, 1985; 100% between February 15, 1985 and February 14, 1986; 100½% between February 15, 1986 and February 14, 1987; 100¾% between February 15, 1987 and February 14, 1988; and par between February 15, 1988 and February 15, 1989)										
Mar. 15/82 (Non Callable)	Mar. 15/89	16	Mar. 15	N. Y., Brussels, Frankfurt/Main, London, Luxembourg, Paris, Zurich	U.S.	Sask. Mining Polash Corp. of Sask.	50,000,000 75,000,000	125,000,000	.....	.....
Mar. 22/83 (Non Callable)	Mar. 15/90	10.75	Mar. 15	N. Y.	U.S.	SMDC Polash Corp. of Sask.	75,000,000 50,000,000	125,000,000	.....	.....
Oct. 1/65 (Callable in whole or in part by lot on any date on or after October 1, 1975)	Oct. 1/90	4 7/8	Oct. 1 & Apr. 1	N. Y.	U.S.	Sask. Power Sask. Tel.	2,950,000 5,900,000	8,850,000	7,757,269	450,000
Dec. 1/70 (Callable in whole but not in part on any interest payment date on or after December 1, 1987)	Dec. 1 & June 1	8¼	Dec. 1	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power	15,000,000	15,000,000	.....(1)	300,000
July 1/61 (Callable in whole but not in part on any interest payment date on or after July 1, 1989)	July 1 & Jan. 1	5¼	July 1	R. W. T. M. St. J. V. E. H.	Can.	Sask. Power	2,450,000	2,450,000	4,351,943	120,000
Oct. 1/81 (Non Callable)	Oct. 1/91	16.375	Oct. 1 & April 1	N. Y.	U.S.	Sask. Power Sask. Tel.	150,000,000 50,000,000	200,000,000	.....	.....
June 30/82 (Callable in whole but not in part on June 30, 1984 or any subsequent dates at the following rates: 102% on June 30, 1984; 101% on June 30, 1985; 101% on June 30, 1986; 100% on June 30, 1987; 100% on June 30, 1988 and thereafter) (100,000,000 6¼% Swiss Franc debentures converted by forward contract to U.S. dollars)	June 30/92	15.625	June 30	Zurich	U.S.	Sask. Power	46,452,384	46,452,384	.....	.....
Aug. 25/82 (Non Callable)	Aug. 15/92	15	Aug. 15	N. Y.	U.S.	Polash Corp. of Sask. Sask. Power	50,000,000 100,000,000	150,000,000	.....	.....
Apr. 1/63 (Non Callable)	Apr. 1/93	5¼	Apr. 1 & Oct. 1	Bank of Montreal in H. St. J., M., T., W., R., S., E. & V.	Can.	Province*	4,000,000	4,000,000	.....(2)	.....
Jan. 15/64 (Callable in whole but not in part on any interest payment date on or after January 15, 1991)	Oct. 1/95	5½	Oct. 1 Apr. 1	Bank of Montreal in H. St. J., M., T., W., R., S., E. & Van.	Can.	Province*	4,000,000	4,000,000	.....(2)	60,000
Jan. 15/64 (Non Callable)	Jan. 15/94	5½	Jan. 15 & July 15	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power	3,769,000	3,769,000	1,938,454	87,500

Feb. 15/73	Feb. 15/98	7¼	Feb. 15 & Aug. 15	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel	25,000,000 5,000,000	30,000,000	.....(1)	450,000
(Callable in whole but not in part on any interest payment date on or after February 15, 1993)										
Dec. 3/73	Dec. 3/98	8¼	Dec. 3 & June 3	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel	15,000,000 15,000,000	30,000,000	.....(1)	300,000
(Callable in whole but not in part on any interest payment date on or after December 3, 1993)										
Dec. 2/74	Dec. 2/99	10	June 2 & Dec. 2	Any Branch in Canada of the Royal Bank	Can.	Sask. Power Sask. Tel	20,000,000 25,000,000	45,000,000	.....(1)	450,000
(Callable in whole but not in part on any interest payment date on or after December 2, 1994)										
June 2/80	June 2/00	11¾	June 2 & Dec. 2	Any Branch of the Royal Bank in Canada	Can.	Sask. Power Sask. Tel	50,000,000 25,000,000	75,000,000	.....(1)	750,000
(Callable in whole but not in part on any interest payment date on or after June 2, 1997)										
Nov. 3/75	Nov. 3/00	9 7/8	Nov. 3 & May 3	Any Branch in Canada of the Royal Bank	Can.	Sask. Power Sask. Tel	2,962,857 2,222,143	5,185,000	.....(1)	700,000
(Retractable Nov. 3, 1983) (Callable in whole but not in part on any interest payment date on or after November 3, 1995)										
Apr. 1/76	Apr. 1/01	10¼	Apr. 1 & Oct. 1	Any Branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel	50,000,000 25,000,000	75,000,000	.....(1)	750,000
(Callable April 1, 1996 in whole or on any interest payment date thereafter)										
Feb. 1/77	Feb. 1/02	9	Feb. 1 & Aug. 1	Any Branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel	50,000,000 25,000,000	75,000,000	.....(1)	750,000
(Callable February 1, 1997 or on any interest payment date thereafter in whole but not in part)										
Dec. 1/82	Dec. 1/02	13	June 1 Dec. 1	Any Branch of the Royal Bank of Canada	Can.	Sask. Tel Sask. Power	75,000,000 75,000,000	150,000,000	.....(1)	1,500,000
(Callable in whole but not in part on any interest payment date on or after Dec. 1/2000)										
Dec. 21/83	Mar. 30/03	12¼	Mar. 30 & Sept. 30	Any branch of the Royal Bank of Canada	Can.	Sask. Power	125,000,000	125,000,000	.....(1)	.....
(Callable in whole but not in part on any interest payment date on or after March 30/2001)										
Mar. 30/83	Mar. 30/03	12¼	Mar. 30 & Sept. 30	Any branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel	125,000,000 25,000,000	150,000,000	.....(1)	2,750,000
(Callable in whole but not in part on any interest payment date or after March 30, 2001)										
June 15/78	June 15/03	9½	June 15 & Dec. 15	Any Branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel	45,000,000 30,000,000	75,000,000	.....(1)	750,000
(Callable as a whole on June 15, 1998 or on any interest payment date thereafter)										
May 15/79	May 15/04	10	May 15 & Nov. 15	Any Canadian Branch of the Royal Bank of Canada	Can.	Sask. Power Sask. Tel	60,000,000 40,000,000	100,000,000	.....(1)	1,000,000
(Callable in whole but not in part on May 15, 1999 or on any interest payment date thereafter)										
Nov. 15/76	Nov. 15/06	8.70	Nov. 15 & May 15	N.Y.	U.S.	Sask. Power Sask. Tel	75,000,000 50,000,000	125,000,000	.....(1)	1,250,000
(Callable November 15, 1991 in whole or in part by lot thereafter)										
May 15/77	May 15/07	8.5/8	May 15 & Nov. 15	N.Y.	U.S.	Sask. Power Sask. Tel	75,000,000 50,000,000	125,000,000	.....(1)	1,250,000
(Callable in whole or in part on May 15, 1992 or on subsequent dates)										
Mar. 2/83 (Non Callable)	Mar. 1/08	9	Mar. 1	London, Toronto	Can.	Sask. Power	50,000,000	50,000,000	.....	.....
Apr. 15/78	Apr. 15/08	9¼	Apr. 15 & Oct. 15	Royal Bank of Canada Trust Co.	U.S.	Sask. Power Sask. Tel	75,000,000 50,000,000	125,000,000	.....(1)	1,250,000
(Callable in whole or in part on April 15, 1993 or on subsequent dates)										
Dec. 1/85	Dec. 1/15	5 1/8	June 1 & Dec. 1	Ottawa	Can.	Province*	2,391,032	2,391,032	.....	.....
(Payable in blended semi-annual payments of principal and interest totalling \$76,399.60. Prepayable in whole or in part any time prior to December 1/2015, without penalty)										
									\$	3,193,727.600

Debentures Outstanding — (Continued)

Date of Issue	Date of Maturity	Interest Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution Made 1983-84
Municipal Development Loan Fund Debentures										
Various dates	Apr. 1/84-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ... \$	6,329			
Various dates	Mar. 31/85	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	365,212			
Various dates	Apr. 1/86-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	664,704			
Various dates	Mar. 31/87	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	402,632			
Various dates	Apr. 1/87-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	253,134			
Various dates	Mar. 31/88	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	488,452			
Various dates	Apr. 1/90-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	71,038			
Various dates	Mar. 31/91	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	159,319			
Various dates	Apr. 1/91-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	19,677			
Various dates	Mar. 31/92	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	13,748			
Various dates	Apr. 1/92-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	59,904			
Various dates	Mar. 31/93	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...	4,080	2,508,229		
Various dates	Apr. 1/95-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...				
Various dates	Mar. 31/96	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...				
Various dates	Apr. 1/97-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...				
Various dates	Mar. 31/98	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...				
Various dates	Apr. 1/04-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...				
Various dates	Mar. 31/05	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...				
Various dates	Apr. 1/05-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...				
Various dates	Mar. 31/06	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...				
Various dates	Apr. 1/07-	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...				
Various dates	Mar. 31/08	5 1/4-5 5/8	Various dates	R & O	Can.	Mun. Dev. Loan Fund ...				
Canada Pension Plan Debentures										
Mar. 3/66	Mar. 3/86	5.29	Mar. 3 & Sept. 3	O	Can.	Sask. Power ...	1,432,000			
Apr. 1/66	Apr. 1/86	5.42	Apr. 1 & Oct. 1	O	Can.	Sask. Power ...	2,039,000			
May 3/66	May 3/86	5.37	May 3 & Nov. 3	O	Can.	Sask. Power ...	2,202,000			
June 1/66	June 1/86	5.39	June 1 & Dec. 1	O	Can.	Sask. Power ...	2,023,000			
July 4/66	July 4/86	5.40	July 4 & Jan. 4	O	Can.	Sask. Power ...	2,028,000			
Aug. 3/66	Aug. 3/86	5.44	Aug. 3 & Feb. 3	O	Can.	Sask. Power ...	2,255,000			
Sept. 1/66	Sept. 1/86	5.48	Sept. 1 & Mar. 1	O	Can.	Sask. Power ...	2,022,000			
Oct. 3/66	Oct. 3/86	5.60	Oct. 3 & Apr. 3	O	Can.	Sask. Tel ...	1,881,000			
Nov. 1/66	Nov. 1/86	5.51	Nov. 1 & May 1	O	Can.	Sask. Tel ...	1,924,000			
Dec. 1/66	Dec. 1/86	5.51	Dec. 1 & June 1	O	Can.	Sask. Tel ...	1,574,000			
Jan. 4/67	Jan. 4/87	5.61	Jan. 4 & July 1	O	Can.	Sask. Tel ...	1,910,000			
Jan. 4/67	Jan. 4/87	5.61	Jan. 4 & July 1	O	Can.	Province**	500,000			
Feb. 1/67	Feb. 1/87	5.49	Feb. 1 & Aug. 1	O	Can.	Province**	1,394,000			
Mar. 2/67	Mar. 2/87	5.36	Mar. 2 & Sept. 2	O	Can.	Sask. Power ...	1,054,000			
Mar. 2/67	Mar. 2/87	5.36	Mar. 2 & Sept. 2	O	Can.	Province**	1,656,000	25,894,000	\$	388,410
Apr. 4/67	Apr. 4/87	5.39	Apr. 4 & Oct. 4	O	Can.	Sask. Power ...	2,556,000			
May 2/67	May 2/87	5.37	May 2 & Nov. 2	O	Can.	Province**	2,749,000			
June 1/67	June 1/87	5.48	June 1 & Dec. 1	O	Can.	Sask. Tel ...	1,772,000			
July 4/67	July 4/87	5.56	July 4 & Jan. 4	O	Can.	Province**	1,751,000			
Aug. 1/67	Aug. 1/87	5.56	Aug. 1 & Feb. 1	O	Can.	Sask. Power ...	2,168,000			
Sept. 1/67	Sept. 1/87	5.61	Sept. 1 & Mar. 1	O	Can.	Sask. Power ...	500,000			
Oct. 3/67	Oct. 3/87	5.69	Oct. 3 & Apr. 3	O	Can.	Water Supply Board	2,791,000			
Nov. 2/67	Nov. 2/87	6.14	Nov. 2 & May 2	O	Can.	Province**	1,385,000			
Dec. 1/67	Dec. 1/87	6.14	Dec. 1 & June 1	O	Can.	Water Supply Board	1,000,000			
Jan. 3/68	Jan. 3/88	6.27	Jan. 3 & July 3	O	Can.	Province**	1,373,000			
Feb. 1/68	Feb. 1/88	6.51	Feb. 1 & Aug. 1	O	Can.	Province**	800,000			
				O	Can.	Province**	1,500,000			
				O	Can.	Water Supply Board	648,000			
				O	Can.	Province**	1,682,000			
				O	Can.	Province**	500,000			

Feb. 1/68	Feb. 1/88	6.51	Feb. 1 & Aug. 1	0	Can.	Water Supply Board	1,340,000
Mar. 4/68	Mar. 4/88	6.53	Mar. 4 & Sept. 4	0	Can.	Sask. Power	1,287,000
Mar. 4/68	Mar. 4/88	6.53	Mar. 4 & Sept. 4	0	Can.	Sask. Power	950,000
Mar. 4/68	Mar. 4/88	6.53	Mar. 4 & Sept. 4	0	Can.	Water Supply Board	885,000
Mar. 4/68	Mar. 4/88	6.53	Mar. 4 & Sept. 4	0	Can.	Province**	500,000
							29,663,000
							21,200,496
Apr. 1/68	Apr. 2/88	6.71	Apr. 2 & Oct. 2	0	Can.	Sask. Power	3,163,000
May 1/68	May 1/88	6.61	May 1 & Nov. 1	0	Can.	Sask. Power	3,015,000
June 3/68	June 3/88	6.59	June 3 & Dec. 3	0	Can.	Sask. Power	3,631,000
July 3/68	July 3/88	6.79	July 3 & Jan. 3	0	Can.	Sask. Power	3,189,000
Aug. 1/68	Aug. 1/88	6.66	Aug. 1 & Feb. 1	0	Can.	Sask. Power	3,372,000
Sept. 3/68	Sept. 3/88	6.44	Sept. 3 & Mar. 3	0	Can.	Sask. Tel	1,223,000
Sept. 3/68	Sept. 3/88	6.44	Sept. 3 & Mar. 3	0	Can.	Water Supply Board	1,500,000
Oct. 1/68	Oct. 1/88	6.40	Oct. 1 & Apr. 1	0	Can.	Sask. Power	1,793,000
Oct. 1/68	Oct. 1/88	6.40	Oct. 1 & Apr. 1	0	Can.	Sask. Tel	777,000
Oct. 1/68	Oct. 1/88	6.40	Oct. 1 & Apr. 1	0	Can.	Water Supply Board	726,000
Nov. 4/68	Nov. 4/88	6.62	Nov. 4 & May 4	0	Can.	Sask. Power	2,598,000
Dec. 2/68	Dec. 2/88	6.76	Dec. 2 & June 2	0	Can.	Sask. Power	2,032,000
Jan. 2/69	Jan. 2/89	6.92	Jan. 2 & July 2	0	Can.	Sask. Power	2,791,000
Feb. 3/69	Feb. 3/89	7.17	Feb. 3 & Aug. 3	0	Can.	Sask. Power	794,000
Feb. 3/69	Feb. 3/89	7.17	Feb. 3 & Aug. 3	0	Can.	Sask. Tel	1,500,000
Mar. 4/69	Mar. 4/89	7.11	Mar. 4 & Sept. 4	0	Can.	Sask. Power	1,530,000
Mar. 4/69	Mar. 4/89	7.11	Mar. 4 & Sept. 4	0	Can.	Sask. Tel	1,500,000
Mar. 4/69	Mar. 4/89	7.11	Mar. 4 & Sept. 4	0	Can.	Water Supply Board	774,000
							35,908,000
							22,035,166
Apr. 1/69	Apr. 1/89	7.16	Apr. 1 & Oct. 1	0	Can.	Sask. Power	3,495,000
May 1/69	May 1/89	7.19	May 1 & Nov. 1	0	Can.	Sask. Power	3,746,000
June 2/69	June 2/89	7.26	June 2 & Dec. 2	0	Can.	Sask. Power	3,176,000
July 2/69	July 2/89	7.45	July 2 & Jan. 2	0	Can.	Sask. Power	4,784,000
Aug. 1/69	Aug. 1/89	7.46	Aug. 1 & Feb. 1	0	Can.	Sask. Power	4,070,000
Sept. 2/69	Sept. 2/89	7.47	Sept. 2 & Mar. 2	0	Can.	Sask. Tel	3,701,000
Oct. 1/69	Oct. 1/89	7.60	Oct. 1 & Apr. 1	0	Can.	Sask. Tel	3,399,000
Nov. 3/69	Nov. 3/89	7.94	Nov. 3 & May 3	0	Can.	Sask. Power	2,541,000
Nov. 3/69	Nov. 3/89	7.94	Nov. 3 & May 3	0	Can.	Water Supply Board	350,000
Dec. 1/69	Dec. 1/89	7.83	Dec. 1 & June 1	0	Can.	Sask. Power	2,230,000
Jan. 2/70	Jan. 2/90	8.17	Jan. 2 & July 2	0	Can.	Sask. Power	2,199,000
Feb. 2/70	Feb. 2/90	8.33	Feb. 2 & Aug. 2	0	Can.	Sask. Power	2,097,000
Mar. 3/70	Mar. 3/90	8.29	Mar. 3 & Sept. 3	0	Can.	Sask. Power	4,569,000
							40,357,000
							21,025,013
Apr. 1/70	Apr. 1/90	8.14	Apr. 1 & Oct. 1	0	Can.	Sask. Power	2,805,000
May 1/70	May 1/90	7.85	May 1 & Nov. 1	0	Can.	Sask. Power	5,113,000
June 1/70	June 1/90	8.08	June 1 & Dec. 1	0	Can.	Sask. Power	4,793,000
July 2/70	July 2/90	8.12	July 2 & Jan. 2	0	Can.	Sask. Power	3,747,000
Aug. 4/70	Aug. 4/90	8.08	Aug. 4 & Feb. 4	0	Can.	Sask. Power	3,798,000
Sept. 1/70	Sept. 1/90	8.00	Sept. 1 & Mar. 1	0	Can.	Sask. Tel	3,677,000
Oct. 1/70	Oct. 1/90	7.98	Oct. 1 & Apr. 1	0	Can.	Sask. Tel	3,337,000
Nov. 2/70	Nov. 2/90	7.91	Nov. 2 & May 2	0	Can.	Sask. Tel	2,792,000
Dec. 1/70	Dec. 1/90	7.91	Dec. 1 & June 1	0	Can.	Sask. Power	4,199,000
Jan. 4/71	Jan. 4/91	7.54	Jan. 4 & July 4	0	Can.	Sask. Power	1,834,000
Feb. 1/71	Feb. 1/91	7.01	Feb. 1 & Aug. 1	0	Can.	Sask. Power	1,783,000
Mar. 1/71	Mar. 1/91	6.79	Mar. 1 & Sept. 1	0	Can.	Sask. Power	4,990,000
							42,868,000
							18,924,633
Apr. 1/71	Apr. 1/91	6.90	Apr. 1 & Oct. 1	0	Can.	Sask. Power	4,990,000
May 3/71	May 3/91	6.83	May 3 & Nov. 3	0	Can.	Sask. Tel	5,306,000
June 1/71	June 1/91	7.08	June 1 & Dec. 1	0	Can.	Sask. Tel	981,000
July 1/71	July 1/91	7.08	June 1 & Dec. 1	0	Can.	Sedco	5,000,000
July 2/71	July 2/91	7.26	July 2 & Jan. 2	0	Can.	Sask. Tel	3,174,000
July 2/71	July 2/91	7.26	July 2 & Jan. 2	0	Can.	Sask. Power	1,000,000
Aug. 3/71	Aug. 3/91	7.41	Aug. 3 & Feb. 3	0	Can.	Sask. Power	3,660,000
Sept. 1/71	Sept. 1/91	7.54	Sept. 1 & Mar. 1	0	Can.	Sask. Power	3,532,000
Oct. 1/71	Oct. 1/91	7.25	Oct. 1 & Apr. 1	0	Can.	Sask. Power	2,593,000
Nov. 1/71	Nov. 1/91	7.14	Nov. 1 & May 1	0	Can.	Sask. Power	2,968,000
Dec. 1/71	Dec. 1/91	6.93	Dec. 1 & June 1	0	Can.	Sask. Power	1,274,000
Dec. 1/71	Dec. 1/91	6.93	Dec. 1 & June 1	0	Can.	Sask. Power	1,657,000
Jan. 4/72	Jan. 4/92	6.76	Jan. 4 & July 4	0	Can.	Water Supply Board	657,000
Feb. 1/72	Feb. 1/92	6.75	Feb. 1 & Aug. 1	0	Can.	Sask. Power	1,384,000
Mar. 1/72	Mar. 1/92	6.90	Mar. 1 & Sept. 1	0	Can.	Sask. Power	1,550,000
							42,731,000
							3,812,802
							556,110

Debtures Outstanding — (Continued)

Date of Issue	Date of Maturity	Interest Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution Made 1983-84
<i>Canada Pension Plan Debentures — (Continued)</i>										
Apr 4/72	Apr 4/92	7.08	Apr 4 & Oct 4	O	Can.	Sask. Power	5,017,000			
May 1/72	May 1/92	7.38	May 1 & Nov 1	O	Can.	Sask. Tel	4,658,000			
June 1/72	June 1/92	7.38	June 1 & Dec 1	O	Can.	Sask. Tel	5,278,000			
June 1/72	June 1/92	7.38	June 1 & Dec 1	O	Can.	Sask. Power	1,000,000			
July 4/72	July 4/92	7.45	July 4 & Jan 4	O	Can.	Sask. Power	4,190,000			
Aug 1/72	Aug 1/92	7.49	Aug. 1 & Feb. 1	O	Can.	Sask. Power	3,452,000			
Sept. 1/72	Sept. 1/92	7.50	Sept. 1 & Mar. 1	O	Can.	Sask. Power	3,840,000			
Oct. 2/72	Oct. 2/92	7.49	Oct. 2 & Apr. 2	O	Can.	Sask. Power	2,619,000			
Nov 1/72	Nov 1/92	7.51	Nov 1 & May 1	O	Can.	Sask. Tel	2,714,000			
Dec 1/72	Dec 1/92	7.38	Dec 1 & June 1	O	Can.	Sask. Tel	2,443,000			
Jan. 2/73	Jan. 2/93	7.26	Jan. 2 & July 2	O	Can.	Sask. Power	1,382,000			
Feb 1/73	Feb 1/93	7.25	Feb. 1 & Aug. 1	O	Can.	Sask. Power	1,689,000			
Mar 1/73	Mar 1/93	7.23	Mar. 1 & Sept. 1	O	Can.	Province***	4,955,000	43,237,000	10,891,508	574,230
Apr. 2/73	Apr. 2/93	7.30	Apr. 2 & Oct 2	O	Can.	Province***	5,483,000			
May 1/73	May 1/93	7.34	May 1 & Nov. 1	O	Can.	Province***	4,545,000			
June 1/73	June 1/93	7.48	June 1 & Dec. 1	O	Can.	Province***	7,592,000			
July 3/73	July 3/93	7.69	July 3 & Jan. 3	O	Can.	Province***	4,874,000			
Aug 1/73	Aug 1/93	7.75	Aug 1 & Feb. 1	O	Can.	Province***	3,768,000			
Sept. 4/73	Sept. 4/93	7.52	Sept. 4 & Mar. 4	O	Can.	Sask. Tel	3,632,000			
Oct 1/73	Oct 1/93	7.61	Oct 1 & Apr. 1	O	Can.	Sask. Tel	2,419,000			
Nov 1/73	Nov 1/93	7.58	Nov 1 & May 1	O	Can.	Sask. Tel	2,593,000			
Dec. 3/73	Dec. 3/93	7.50	Dec. 3 & June 3	O	Can.	Sask. Power	2,281,000			
Jan. 2/74	Jan. 2/94	7.47	Jan. 2 & July 2	O	Can.	Sask. Power	1,222,000			
Feb 1/74	Feb 1/94	7.53	Feb. 1 & Aug. 1	O	Can.	Sask. Power	2,794,000			
Mar 1/74	Mar 1/94	7.64	Mar. 1 & Sept. 1	O	Can.	Province***	6,636,000	47,839,000	3,667,822	224,115
Apr 1/74	Apr 1/94	7.61	Apr 1 & Oct 1	O	Can.	Province***	5,944,000			
May 1/74	May 1/94	8.01	May 1 & Nov. 1	O	Can.	Sedco	5,725,000			
June 3/74	June 3/94	8.46	June 3 & Dec. 3	O	Can.	Sedco	7,383,000			
July 2/74	July 2/94	8.58	July 2 & Jan. 2	O	Can.	Sedco	1,878,000			
July 2/74	July 2/94	8.58	July 2 & Jan. 2	O	Can.	Sedco	2,600,000			
Aug 1/74	Aug 1/94	9.05	Aug. 1 & Feb. 1	O	Can.	Agric. Credit Corp	4,839,000			
Sept 3/74	Sept 3/94	8.92	Sept. 3 & Mar. 3	O	Can.	Agric. Credit Corp	3,733,000			
Oct 1/74	Oct 1/94	9.14	Oct 1 & Apr. 1	O	Can.	Sedco	4,190,000			
Nov 1/74	Nov 1/94	9.25	Nov 1 & May 1	O	Can.	Agric. Credit Corp	3,573,000			
Dec 2/74	Dec 2/94	9.07	Dec 2 & June 2	O	Can.	Agric. Credit Corp	3,109,000			
Jan 2/75	Jan 2/95	8.63	Jan. 2 & July 2	O	Can.	Agric. Credit Corp	2,397,000			
Feb 3/75	Feb 3/95	8.46	Feb. 3 & Aug. 3	O	Can.	Agric. Credit Corp	3,576,000			
Mar 3/75	Mar 3/95	8.38	Mar. 3 & Sept. 3	O	Can.	Sedco	2,000,000			
Mar 3/75	Mar 3/95	8.38	Mar. 3 & Sept. 3	O	Can.	Agric. Credit Corp	4,633,000	55,571,000		
Apr 1/75	Apr 1/95	8.21	Apr. 1 & Oct 1	O	Can.	Sask. Housing Corp	5,197,000			
May 1/75	May 1/95	8.65	May 1 & Nov. 1	O	Can.	Sask. Housing Corp	6,541,000			
May 1/75	May 1/95	8.65	May 1 & Nov. 1	O	Can.	Agric. Credit Corp	1,500,000			
June 2/75	June 2/95	8.96	June 2 & Dec. 2	O	Can.	Sask. Housing Corp	7,998,000			
July 2/75	July 2/95	8.80	July 2 & Jan. 2	O	Can.	Sedco	3,820,000			
July 2/75	July 2/95	8.80	July 2 & Jan. 2	O	Can.	Sedco	1,900,000			
Aug 1/75	Aug 1/95	8.93	Aug. 1 & Feb. 1	O	Can.	Province***	5,049,000			
Sept 2/75	Sept 2/95	9.16	Sept. 2 & Mar. 2	O	Can.	Province***	5,073,000			
Oct 1/75	Oct 1/95	9.34	Oct 1 & Apr. 1	O	Can.	Sedco	3,857,000			
Nov 3/75	Nov 3/95	9.48	Nov. 3 & May 3	O	Can.	Agric. Credit Corp	4,031,000			
Dec 1/75	Dec 1/95	8.95	Dec. 1 & June 1	O	Can.	Agric. Credit Corp	3,155,000			
Jan. 5/76	Jan. 5/96	9.14	Jan. 5 & July 5	O	Can.	Agric. Credit Corp	2,038,000			
Jan. 5/76	Jan. 5/96	9.14	Jan. 5 & July 5	O	Can.	Province***	1,740,000			
Feb 2/76	Feb 2/96	9.07	Feb. 2 & Aug. 2	O	Can.	Agric. Credit Corp	3,060,000			
Mar 1/76	Mar 1/96	9.06	Mar. 1 & Sept. 1	O	Can.	Agric. Credit Corp	7,639,000	62,596,000	494,999	34,800

Apr. 1/76	Apr. 1/96	9.03	Apr. 1 & Oct. 1	Can.	Agric. Credit Corp.	6,399,000
May 3/76	May 3/96	9.04	May 3 & Nov. 3	Can.	Sask. Housing Corp. ...	7,899,000
June 1/76	June 1/96	9.00	June 1 & Dec. 1	Can.	Sask. Housing Corp. ...	5,000,000
June 1/76	June 1/96	9.00	June 1 & Dec. 1	Can.	Agric. Credit Corp.	3,170,000
July 2/76	July 2/96	8.97	July 2 & Jan. 2	Can.	Sask. Housing Corp. ...	6,032,000
Aug. 3/76	Aug. 3/96	8.98	Aug. 3 & Feb. 3	Can.	Agric. Credit Corp.	5,194,000
Sept. 1/76	Sept. 1/96	9.07	Sept. 1 & Mar. 1	Can.	Agric. Credit Corp.	5,000,000
Sept. 1/76	Sept. 1/96	9.07	Sept. 1 & Mar. 1	Can.	Province***	808,000
Oct. 1/76	Oct. 1/96	8.93	Oct. 1 & Apr. 1	Can.	Sedco	3,790,000
Nov. 1/76	Nov. 1/96	8.95	Nov. 1 & May 1	Can.	Sask. Housing Corp. ...	5,141,000
Dec. 1/76	Dec. 1/96	9.22	Dec. 1 & June 1	Can.	Sask. Housing Corp. ...	3,202,000
Jan. 4/77	Jan. 4/97	9.02	Jan. 4 & July 4	Can.	Sask. Housing Corp. ...	2,393,000
Feb. 1/77	Feb. 1/97	8.73	Feb. 1 & Aug. 1	Can.	Province***	2,528,000
Mar. 1/77	Mar. 1/97	8.83	Mar. 1 & Sept. 1	Can.	Province***	2,700,000
Mar. 1/77	Mar. 1/97	8.83	Mar. 1 & Sept. 1	Can.	Sedco	2,000,000
Mar. 1/77	Mar. 1/97	8.83	Mar. 1 & Sept. 1	Can.	Sask. Housing Corp. ...	65,338,000
Apr. 1/77	Apr. 1/97	9.03	Apr. 1 & Oct. 1	Can.	Sedco	7,479,000
May 2/77	May 2/97	9.22	May 2 & Nov. 2	Can.	Province***	5,381,000
May 2/77	May 2/97	9.22	May 2 & Nov. 2	Can.	Sask. Housing Corp. ...	4,000,000
June 1/77	June 1/97	9.18	June 1 & Dec. 1	Can.	Province***	5,000,000
June 1/77	June 1/97	9.18	June 1 & Dec. 1	Can.	Sask. Housing Corp. ...	4,694,000
July 4/77	July 4/97	9.06	July 4 & Jan. 4	Can.	Sask. Housing Corp. ...	6,399,000
Aug. 2/77	Aug. 2/97	9.00	Aug. 2 & Feb. 2	Can.	Sask. Housing Corp. ...	5,972,000
Sept. 1/77	Sept. 1/97	8.99	Sept. 1 & Mar. 1	Can.	Province***	3,000,000
Sept. 1/77	Sept. 1/97	8.99	Sept. 1 & Mar. 1	Can.	Sask. Housing Corp. ...	2,765,000
Oct. 3/77	Oct. 3/97	8.77	Oct. 3 & Apr. 3	Can.	Sask. Housing Corp. ...	4,671,000
Nov. 1/77	Nov. 1/97	8.88	Nov. 1 & May 1	Can.	Sask. Housing Corp. ...	4,894,000
Nov. 1/77	Nov. 1/97	8.88	Nov. 1 & May 1	Can.	Water Supply Board ...	1,030,000
Dec. 1/77	Dec. 1/97	8.98	Dec. 1 & June 1	Can.	Sask. Housing Corp. ...	3,537,000
Jan. 3/78	Jan. 3/98	8.98	Jan. 3 & July 3	Can.	Sask. Housing Corp. ...	1,542,000
Mar. 1/78	Mar. 1/98	9.37	Mar. 1 & Sept. 1	Can.	Province***	600,000
Mar. 1/78	Mar. 1/98	9.37	Mar. 1 & Sept. 1	Can.	Province***	1,800,000
Mar. 1/78	Mar. 1/98	9.37	Mar. 1 & Sept. 1	Can.	Sask. Housing Corp. ...	6,526,000
Apr. 3/78	Apr. 3/98	9.40	Apr. 3 & Oct. 3	Can.	Province***	8,401,000
May 10/78	May 10/98	9.49	May 10 & Nov. 10	Can.	Province***	5,799,000
May 10/78	May 10/98	9.49	May 10 & Nov. 10	Can.	Agric. Credit Corp. ...	4,657,000
June 1/78	June 1/98	9.41	June 1 & Dec. 1	Can.	Sedco	10,509,000
July 10/78	July 10/98	9.46	July 10 & Jan. 10	Can.	Sask. Housing Corp. ...	7,168,000
Aug. 1/78	Aug. 1/98	9.49	Aug. 1 & Feb. 1	Can.	Sask. Housing Corp. ...	5,794,000
Sept. 1/78	Sept. 1/98	9.36	Sept. 1 & Mar. 1	Can.	Crown Invest. Corp. ...	6,354,000
Oct. 2/78	Oct. 2/98	9.35	Oct. 2 & Apr. 2	Can.	Crown Invest. Corp. ...	4,857,000
Nov. 1/78	Nov. 1/98	9.46	Nov. 1 & May 1	Can.	Crown Invest. Corp. ...	6,709,000
Dec. 1/78	Dec. 1/98	9.84	Dec. 1 & June 1	Can.	Crown Invest. Corp. ...	3,088,000
Jan. 2/79	Jan. 2/99	9.82	Jan. 2 & July 2	Can.	Crown Invest. Corp. ...	3,153,000
Mar. 1/79	Mar. 1/99	10.16	Mar. 1 & Sept. 1	Can.	Crown Invest. Corp. ...	9,513,000
Apr. 2/79	Apr. 2/99	10.26	Apr. 2 & Oct. 2	Can.	Crown Invest. Corp. ...	6,264,000
Apr. 2/79	Apr. 2/99	10.26	Apr. 2 & Oct. 2	Can.	Sask. Housing Corp. ...	4,000,000
May 1/79	May 1/99	10.20	May 1 & Nov. 1	Can.	Crown Invest. Corp. ...	1,279,000
May 1/79	May 1/99	10.20	May 1 & Nov. 1	Can.	Province***	10,000,000
June 1/79	June 1/99	10.02	June 1 & Dec. 1	Can.	Province***	10,000

Debentures Outstanding — (Continued)

Date of Issue	Date of Maturity	Interest Rate %	Date of Interest Payments	Where Payable	Currency	Purpose of Issue	Amount Outstanding	Total Issue Outstanding	Equity of Applicable Sinking Fund	Sinking Fund Contribution Made 1983-84
Canada Pension Plan Debentures — (Concluded)										
July 3/80	July 3/00	11.82	July 3 & Jan. 3	O	Can.	Agric. Credit Corp.	5,735,000			
Aug. 1/80	Aug. 1/00	11.61	Aug. 1 & Feb. 1	O	Can.	Sask. Housing Corp.	6,661,000			
Sept. 3/80	Sept. 3/00	12.55	Sept. 3 & Mar. 3	O	Can.	Sask. Housing Corp.	6,752,000			
Oct. 1/80	Oct. 1/00	12.50	Oct. 1 & Apr. 1	O	Can.	Province***	5,000,000			
Oct. 1/80	Oct. 1/00	12.50	Oct. 1 & Apr. 1	O	Can.	Sask. Housing Corp.	926,000			
Nov. 3/80	Nov. 3/00	13.09	Nov. 3 & May 3	O	Can.	Sask. Housing Corp.	6,986,000			
Dec. 1/80	Dec. 1/00	13.30	Dec. 1 & June 1	O	Can.	Agric. Credit Corp.	3,273,000			
Jan. 5/81	Jan. 5/01	13.18	Jan. 5 & July 5	O	Can.	Agric. Credit Corp.	1,648,000			
Mar. 2/81	Mar. 2/01	13.13	Mar. 2 & Sept. 2	O	Can.	Agric. Credit Corp.	4,372,000			
Mar. 2/81	Mar. 2/01	13.13	Mar. 2 & Sept. 2	O	Can.	Sask. Housing Corp.	7,204,000	87,129,000		
Apr. 1/81	Apr. 1/01	13.66	Apr. 1 & Oct. 1	O	Can.	Sask. Housing Corp.	5,871,000			
Apr. 1/81	Apr. 1/01	13.66	Apr. 1 & Oct. 1	O	Can.	Province***	6,175,000			
May 1/81	May 1/01	13.69	May 1 & Nov. 1	O	Can.	Province***	13,971,000			
June 1/81	June 1/01	15.69	June 1 & Dec. 1	O	Can.	Sask. Housing Corp.	14,421,000			
July 2/81	July 2/01	14.81	July 2 & Jan. 2	O	Can.	Agric. Credit Corp.	9,044,000			
Aug. 4/81	Aug. 4/01	15.31	Aug. 4 & Feb. 4	O	Can.	Province***	8,064,000			
Sept. 1/81	Sept. 1/01	17.01	Sept. 1 & Mar. 1	O	Can.	Agric. Credit Corp.	7,544,000			
Oct. 1/81	Oct. 1/01	17.00	Oct. 1 & Apr. 1	O	Can.	Sask. Housing Corp.	7,611,000			
Nov. 2/81	Nov. 2/01	17.51	Nov. 2 & May 2	O	Can.	Agric. Credit Corp.	1,551,000			
Nov. 2/81	Nov. 2/01	17.51	Nov. 2 & May 2	O	Can.	Sask. Housing Corp.	6,968,000			
Dec. 1/81	Dec. 1/01	15.93	Dec. 1 & June 1	O	Can.	Agric. Credit Corp.	4,253,000			
Jan. 4/82	Jan. 4/02	14.51	Jan. 1 & July 1	O	Can.	Agric. Credit Corp.	5,167,000			
Feb. 1/82	Feb. 1/02	15.50	Feb. 1 & Aug. 1	O	Can.	Province***	5,219,000			
Mar. 1/82	Mar. 1/02	16.10	Mar. 1 & Sept. 1	O	Can.	Sask. Housing Corp.	6,776,000			
Mar. 1/82	Mar. 1/02	16.10	Mar. 1 & Sept. 1	O	Can.	Agric. Credit Corp.	5,441,000	109,647,000		
Mar. 1/82	Mar. 1/02	16.10	Mar. 1 & Sept. 1	O	Can.	Province***	1,571,000			
Apr. 1/82	Apr. 1/02	15.12	Apr. 1 & Oct. 1	O	Can.	Province***	5,000,000			
Apr. 1/82	Apr. 1/02	15.12	Apr. 1 & Oct. 1	O	Can.	Sask. Housing Corp.	8,732,000			
May 3/82	May 3/02	15.25	May 1 & Nov. 1	O	Can.	Sask. Housing Corp.	17,225,000			
June 1/82	June 1/02	14.96	June 1 & Dec. 1	O	Can.	Sask. Housing Corp.	17,511,000			
July 5/82	July 5/02	15.38	July 5 & Jan. 5	O	Can.	Agric. Credit Corp.	11,310,000			
Aug. 3/82	Aug. 3/02	16.53	Aug. 3 & Feb. 3	O	Can.	Agric. Credit Corp.	9,124,000			
Sept. 1/82	Sept. 1/02	15.54	Sept. 1 & Mar. 1	O	Can.	Sask. Housing Corp.	8,972,000			
Oct. 1/82	Oct. 1/02	14.16	Oct. 1 & Apr. 1	O	Can.	Sask. Housing Corp.	3,203,000			
Oct. 1/82	Oct. 1/02	14.16	Oct. 1 & Apr. 1	O	Can.	Province***	4,500,000			
Nov. 4/82	Nov. 4/02	13.43	Nov. 4 & May 4	O	Can.	Sask. Housing Corp.	9,444,000			
Dec. 1/82	Dec. 1/02	12.01	Dec. 1 & June 1	O	Can.	Sask. Housing Corp.	4,823,000			
Jan. 4/83	Jan. 4/03	12.14	Jan. 4 & July 4	O	Can.	Sask. Housing Corp.	4,556,000			
Mar. 1/83	Mar. 1/03	12.16	Mar. 1 & Sept. 1	O	Can.	Sask. Housing Corp.	5,684,000	110,084,000		
Apr. 5/83	Apr. 5/03	11.59	Apr. 5 & Oct. 5	O	Can.	Agric. Credit Corp.	13,517,000			
May 2/83	May 2/03	11.53	May 2 & Nov. 2	O	Can.	Sask. Power Corp.	17,433,000			
June 1/83	June 1/03	10.92	June 1 & Dec. 1	O	Can.	Sask. Power Corp.	17,530,000			
July 4/83	July 4/03	11.37	July 4 & Jan. 4	O	Can.	Sask. Power Corp.	11,683,000			
Aug. 2/83	Aug. 2/03	11.51	Aug. 2 & Feb. 2	O	Can.	Sask. Power Corp.	8,418,000			
Sept. 1/83	Sept. 1/03	12.08	Sept. 1 & Mar. 1	O	Can.	Sask. Power Corp.	7,715,000			
Oct. 3/83	Oct. 3/03	12.14	Oct. 3 & Apr. 3	O	Can.	Sask. Power Corp.	7,131,000			
Nov. 3/83	Nov. 3/03	11.65	Nov. 3 & May 3	O	Can.	Sask. Tel.	8,182,000			
Dec. 9/83	Dec. 9/03	11.79	Dec. 9 & June 9	O	Can.	Sask. Power Corp.	3,260,000			
Mar. 1/84	Mar. 1/04	12.13	Mar. 1 & Sept. 1	O	Can.	Sask. Tel.	14,459,000	109,328,000		
							\$	1,135,827,000		

Summary of Sinking Funds

At March 31, 1984

Portion Applicable To

Sinking Fund	Cash Balance	Investments at Amortized Cost	Interest Accrued	Total	Province	Sask Tel	Sask Power	Sask Water Supply Board	University of Sask
General Sinking Fund	\$ 60,538	\$ 94,298,729	\$ 3,237,279	\$ 97,596,546	\$	\$ 33,137,238	\$ 64,459,308	\$	\$
Sinking Fund for the Former Univ. Comm. Debt									
5% Sept 15/84	29,459	5,820,833	348,377	5,820,833	5,820,833				
5 1/2% July 15/85	2,477	13,438,144	72,942	13,816,480			13,816,480		
5 1/2% Dec 1/85	3,415	3,805,519	166,546	3,880,938		1,940,470	1,940,468		
5 1/2% June 15/86	386	7,438,336	98,138	7,608,297		4,564,978	3,043,319		
6 1/2% Oct 1/86	3,820	5,084,242	159,344	5,182,766	5,182,766				
6% Oct 1/86	3,433	5,493,922	178,614	5,657,086			5,657,086		
7% Mar 1/87	3,424	5,446,731	142,254	5,528,778		1,842,926	3,685,852		
7 1/2% Nov 15/87	3,173	4,483,828	140,372	4,629,506	4,629,506				
7 1/2% Aug 15/88	46,021	6,292,266	248,705	6,435,811			6,435,811		
7-5/8% Feb 15/89	6,190	6,510,544	240,813	6,805,270			6,805,270		
4-7/8% Oct 1/90	3,051	7,510,266	114,095	7,757,269		5,171,513	2,585,756		
5 1/2% July 1/91	16,179	4,234,797	33,366	4,351,943			4,351,943		
5 1/2% Jan. 15/94		1,888,909		1,938,454			1,938,454		
Canada Pension Plan									
5.45% Nov 1/86-87	38,787	20,763,909	671,930	21,474,626	2,944,116	7,721,875	10,808,635		
5.88% Nov 1/87-88	15,959	20,610,372	574,165	21,200,496	6,695,100	555,769	7,020,499	6,929,128	
6.73% Nov 1/88-89	91,598	21,380,919	562,649	22,035,166		3,074,823	17,162,418	1,797,925	
7.68% Nov 1/89-90	(16,082)	20,392,692	648,403	21,025,013		3,699,887	17,148,220	176,905	
7.78% Nov 1/90-91	23,831	18,233,256	667,546	18,924,633		4,328,986	14,595,647		
7.06% Nov 1/91-92	88,359	13,433,514	290,929	13,812,802		3,460,970	10,101,240	250,592	
7.38% Nov 1/92-93	3,663	10,584,848	302,997	10,891,508		4,294,069	6,597,440		
7.53% Nov 1/93-94	18,669	3,589,125	80,029	3,687,823		2,133,561	1,554,262		
9.14% Nov 1/95-96	3,511	482,821	8,666	494,998					494,998
8.88% Nov 1/97-98	959	117,308	1,125	119,392				119,392	
Totals	\$ 450,820	\$ 301,335,830	\$ 8,889,784	\$ 310,676,434	\$ 25,272,321	\$ 75,927,065	\$ 199,708,108	\$ 9,273,942	\$ 494,998

Schedule of Conditional Receipts

At March 31, 1984

(With comparative figures for the previous year)

	March 31, 1984	March 31, 1983
Consolidated Fund:		
Advanced Education and Manpower	\$ 1,908,507	\$
Agriculture	142,062	90,964
Consumer and Commercial Affairs	147,011	154,104
Education	490	7,003
Energy and Mines	3,728,135	3,562,582
Environment	3,000	500
Finance	31	107,381
Health	1,555	788
The Highway Traffic Board .....	.....	39,762
Highways and Transportation	78,510	959
Justice	293,926	241,023
Labour	342	375
Department of Northern Saskatchewan .....	.....	71,312
Parks and Renewable Resources	62,606	412,912
Provincial Auditor	7,047	5,981
Social Services .....	.....	13,888
Supply and Services	117,113	1,779
Urban Affairs	19,078	18,225
Total Consolidated Fund Conditional Receipts	\$ 6,509,413	\$ 4,729,538
Saskatchewan Heritage Fund:		
Agricultural Division	\$ 37,740	\$
Total Saskatchewan Heritage Fund Conditional Receipts	\$ 37,740	\$
Total Combined Conditional Receipts	\$ 6,547,153	\$ 4,729,538

Schedule of Guaranteed Debt

At March 31, 1984

(With comparative figures for the previous year)

	March 31, 1984	March 31, 1983
Crown Corporations		
The Crown Corporations Act		
C.I.C. — Floating Rate Deb. Maturing June 15, 1985	\$ 50,000,000	\$ 50,000,000
16-5/8 Deb. Maturing August 18, 1987	15,000,000	15,000,000
The Municipal Financing Corporation Act		
Guaranteed Debentures	62,000,000	72,000,000
Short-Term Financing — Line of Credit .....	.....	328,155
Potash Corporation of Saskatchewan		
Royal Trust, London Life Lease	38,000,000	.....
The Power Corporation Act		
I.A.C. Limited — Dragline Lease	30,144,403	30,636,332
Manalta Coal	45,000,000	.....
The Saskatchewan Development Fund Act		
Guaranteed Investments	6,131,235	12,339,363
The Saskatchewan Mining Development Corporation Act		
Floating Rate Deb. Maturing March 1, 1985	65,000,000	65,000,000
Bank Line of Credit (U.S. Funds)	43,313,240	7,600,000
Total Crown Corporation Guaranteed Debt	\$ 354,588,878	\$ 252,903,850
Other		
The Agricultural Incentives Act		
Agricultural Incentives Loans	\$ 315,438	\$ 434,660
FarmStart Operating Loans	52,073	148,319
The Agricultural Societies Act		
Loans to Exhibition Associations	1,623,163	1,924,005
The Co-operatives Guarantee Act		
Saskatchewan Co-op Credit Society — Loans to Co-operatives	2,875,845	2,903,680
The Family Farm Credit Act*		
Co-op Trust Company	415,500	517,150
The Housing and Special Care Homes Act		
Senior Citizens Housing	1,634,230	1,700,549
The Human Resources Development Act		
Loans to Individuals .....	.....	5,052
The Industry and Commerce Development Act		
Loans to Small Business	6,000	16,000
The Livestock Loans Guarantee Act		
Loans to Livestock Producers	19,258	60,471
The Northern Saskatchewan Economic Development Act		
Loans to Individuals .....	.....	28,083
The University Act		
5/4 University of Saskatchewan Deb. Maturing April 1, 1993 .....	.....	4,000,000
5/2 University of Saskatchewan Deb. Maturing October 1, 1995 .....	.....	4,000,000
Total Other Guaranteed Debt	\$ 6,941,507	\$ 15,737,969
Total Guaranteed Debt	\$ 361,530,385	\$ 268,641,819

* At December 31

Note: The Province of Saskatchewan is contingently liable for interest accrued on the above items in addition to the amount shown.

Superannuation Funds, Trust Funds and Special Purpose Funds

At March 31, 1984

	Cash in Bank	Investments	Accounts Receivable	Other Assets	Total Assets	Liabilities	Fund Balance
Superannuation Funds							
Education:							
Teachers' Annuity Fund (2)	(20,647) \$	14,818,523 \$	657,256 \$	218,807 \$	15,673,939 \$	135,589 \$	15,538,350
Teachers' Superannuation Fund (2)	728,431	399,524,262	6,964,192	5,372,289	412,589,144	20,197,852	392,391,292
Teachers' Supplementary Allowance Fund (2)	23,001	1,352,479	65,151	10,977	1,451,608	.....	1,451,608
Public Employees Benefits Agency:							
Anti-Tuberculosis League Employees Superannuation Fund (2)	1,035	5,096,344	213,646	.....	5,311,025	.....	5,311,025
Judges of the Provincial Court Superannuation Fund (2)	1,981	952,263	39,186	.....	993,430	2,764	990,666
Liquor Board Superannuation Fund (2)(3)	14,533	7,923,194	231,927	.....	8,169,654	1,537	8,168,117
Members of the Legislative Assembly Superannuation Fund (2)	4,968	2,440,046	170,246	.....	2,615,260	.....	2,615,260
Public Employees (Government Contributory) Superannuation Fund (2)	.....	146,788,197	6,261,635	.....	153,049,832	1,656,345	151,393,487
Saskatchewan Transportation Company Employees Superannuation Fund	20,129	9,739,312	309,544	.....	10,068,985	810	10,068,175
Workmen's Compensation Board Superannuation Fund (2)(3)	(9,824)	5,547,575	195,725	.....	5,733,476	.....	5,733,476
Rural Affairs:							
Municipal Employees Superannuation Fund (1)(3)	259,395	98,204,569	2,693,607	.....	101,157,571	165,743	100,991,828
Total Superannuation Funds	\$ 1,023,002	\$ 692,386,764	\$ 17,802,085	\$ 5,602,073	\$ 716,813,924	\$ 22,160,640	\$ 694,653,284

Trust Funds

Agriculture:

Cattle Marketing Deductions Fund (1) ...	\$	59,474 \$	.....	.....	101,693 \$	20,975 \$	80,718
Horned Cattle Fund (1)	30,539	69,386	.....	361,718	461,643	3,310	458,333
Saskatchewan Beef Stabilization Board: Producer Trust Fund (2)	2,262,560	.....	1,341,731	.....	3,604,291	3,604,291	.....
Consumer and Commercial Affairs:							
Provincial Mediation Board	123,631	.....	.....	.....	123,631	.....	123,631
Education:							
School for the Deaf — Miscellaneous Trust Fund	5,621	9,504	.....	.....	15,125	.....	15,125
School for the Deaf — Student Trust Fund	6,374	.....	.....	.....	6,374	.....	6,374
Special School Trust Fund	10,877	.....	.....	.....	10,877	.....	10,877
Finance:							
Province of Saskatchewan Trust	298,500	.....	.....	.....	298,500	.....	298,500

Superannuation Funds, Trust Funds and Special Purpose Funds — (Continued)

At March 31, 1984

	Cash in Bank	Investments	Accounts Receivable	Other Assets	Total Assets	Liabilities	Fund Balance
Trust Funds — (Concluded)							
Health:							
Lakeside Home Residents' Trust Account, Wolseley	34,575	80,000	.....	.....	114,575	32,644	81,931
The Psychiatric Centre, Weyburn Grants and Donations Trust Fund	1,553	.....	.....	.....	1,553	.....	1,553
Patients Trust Account	1,359	.....	.....	.....	1,359	300	1,059
The Saskatchewan Hospital, North Battleford	10,552	9,823	.....	.....	20,375	.....	20,375
Justice:							
Administrator of Estates (2)	215,595	22,839,383	.....	6,289,644	29,344,622	220,602	29,124,020
Chief Surveyor's Land Titles Trust Account	7,722	.....	.....	.....	7,722	.....	7,722
Danielson Park Inmates Trust	4,608	.....	.....	.....	4,608	.....	4,608
Judicial Centre Operations Accounts	302,518	.....	682	.....	303,200	.....	303,200
Land Registrar's Trust Fund	39,207	.....	280,810	.....	320,017	.....	320,017
Meadow Lake Camp Inmates Trust Account	(2,049)	.....	4,788	.....	2,739	.....	2,739
North Battleford Community Training Residence	13,371	.....	1,300	.....	14,671	.....	14,671
Joint Trust Account	1,923	.....	117	.....	2,040	229	1,811
North Battleford Correctional Centre Inmates Trust Account	1,789	.....	.....	64	1,853	1,566	287
Warden's Trust Account .....	.....	.....	.....	.....	.....	.....	.....
Northern Corrections Branch, Besnard Lake	3,554	.....	7,512	.....	11,066	1,935	9,131
Inmates Trust Account	2,356	.....	.....	.....	2,356	.....	2,356
Northern Corrections Branch, Creighton Inmates Trust Account .....	.....	.....	.....	.....	.....	.....	.....
Northern Corrections Branch, Buffalo Narrows	1,705	.....	1,224	150	3,079	419	2,660
Inmates Trust Account	390,330	19,029,875	463,973	.....	19,884,178	.....	19,884,178
Official Guardian (1) .....	.....	.....	.....	.....	.....	.....	.....
Pine Grove Correctional Centre, Prince Albert	4,867	.....	.....	.....	4,867	.....	4,867
Inmates Trust Account	4,000	.....	.....	.....	4,000	.....	4,000
Superintendent's Trust Account .....	.....	.....	.....	.....	.....	.....	.....
Prince Albert Community Training Residence	8,134	.....	.....	1,332	9,466	142	9,324
Joint Trust Account .....	.....	.....	.....	.....	.....	.....	.....
Province of Saskatchewan Court Accounts	6,106,352	.....	.....	.....	6,106,352	.....	6,106,352
Provincial Correctional Centre, Prince Albert .....	.....	.....	.....	.....	.....	.....	.....
Inmates Trust Account	3,360	.....	17,561	.....	20,921	.....	20,921
Superintendent's Trust Account	999	.....	.....	.....	999	.....	999

[illegible]

Superannuation Funds, Trust Funds and Special Purpose Funds — (Concluded)

	Cash in Bank	Investments	Accounts Receivable	Other Assets	Total Assets	Liabilities	Fund Balance
Special Purpose Funds							
Advanced Education and Manpower:							
Student Aid Fund (2)	(871,638) \$	6,283,656 \$	2,638,795 \$	..... \$	8,050,813 \$	1,460 \$	8,049,353
Agriculture:							
Agricultural Implements Compensation Fund (2)	7,246	48,878	.....	304	56,428	.....	56,428
Land Clearing Account	(2,462,818)	3,702,838	.....	.....	1,240,020	.....	1,240,020
Saskatchewan Agricultural Research Fund (2)	909	3,743,457	.....	96,125	3,840,491	588,162	3,252,329
Saskatchewan Beef Stabilization Board Operating Fund (2)	161,171	.....	152,171	427,760	741,102	118,644	622,458
Stabilization Fund (2)	979,495	.....	2,182,356	.....	3,161,851	42,745,998	(39,584,147)
Saskatchewan Hog Assured Returns Program (2)	49,889	.....	1,163,269	.....	1,213,158	8,998,359	(7,785,201)
Saskatchewan Sheep and Wool Marketing Commission (1)(3) .....	.....	45,000	12,552	19,077	76,629	5,870	70,759
South Saskatchewan River Irrigation District No. 1 (1)(2)(3)	371,996	233,323	205,064	500,145	1,310,528	2,422	1,308,106
Alcoholism Commission:							
Contingency Fund (2)	3,483	49,562	.....	60	53,105	.....	53,105
General Fund (2)	62,785	100,000	1,128	468,550	632,463	68,218	564,245
Energy and Mines:							
Suspense Account	63,117	1,734,779	.....	.....	1,797,896	.....	1,797,896
Farm Purchase Program Fund	315,570	.....	.....	.....	315,570	820,000	(504,430)
Health:							
The Psychiatric Centre, Weyburn Bazaar Account	44,485	251,074	300	16,948	312,807	49	312,758
The Saskatchewan Hospital, North Battleford							
Bazaar Account	5,314	78,587	27,028	120,204	231,133	1,087	230,046
Canteen Account	18,359	14,745	.....	13,981	47,085	2	47,083
Justice:							
Land Titles Assurance Fund (1)	187	74,813	.....	.....	75,000	.....	75,000
North Battleford Correctional Centre Handicraft Account	728	.....	.....	.....	728	.....	728
Northern Corrections Branch, La Ronge Special Account	17,103	.....	.....	.....	17,103	.....	17,103
Official Guardian Fees Account	4,000	.....	.....	.....	4,000	.....	4,000
Pine Grove Correctional Centre, Prince Albert							
Handicraft Account	469	.....	.....	12,362	12,831	175	12,656
Provincial Correctional Centre, Prince Albert							
Handicraft Account	3,795	.....	2,004	3,337	9,136	.....	9,136
Provincial Correctional Centre, Regina Handicraft Account	45,040	.....	7,648	33,039	85,727	3,504	82,223

(1) Financial Statements in Section H
(2) Report tabled Separately in Legislature
(3) At December 31, 1983

Consolidated Fund
Schedules to Statements of Budgetary Revenue and Budgetary
Expenditure

Schedule of Budgetary Revenue by Department and Source	C	2
Schedule of Budgetary Expenditure by Department and Activity	C	15

Saskatchewan Heritage Fund
Schedules to Statements of Budgetary Revenue and Budgetary
Expenditure

Schedule of Budgetary Revenue by Source	C	41
Schedule of Budgetary Expenditure by Department and Activity	C	42

Consolidated Fund Schedule of Budgetary Revenue

(By Department and Source)

For the Year Ended March 31, 1984

Advanced Education and Manpower

Privileges, Licences, and Permits

All Other Professional and Occupational Privileges	\$	8,841	
Rentals — Property and Building		13,988	
Examination Fees		28,239	\$ 51,068

Sales, Services and Service Fees

Sales — Miscellaneous Materials and Supplies	\$	9,773	
Services — Blueprinting, Advertising, Addressing and Listing		10	
— Teaching and Instructional		47,819	
— Other		4,685	
Fees — Student		1,873,181	
— Other Registration		11,695	
— Charges for Personal Mileage		5,671	1,952,834

Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	5,561	
Profit on Foreign Exchange		216	5,777

Receipts from Other Governments

North Lands Agreement	\$	31,212	
Vocational Rehabilitation of Disabled Persons		718,865	
Co-operation for the Promotion of Bilingualism		382,135	
Adult Occupational Training		19,856,466	
T.O.J. Special Needs in Government (AOTA)		3,867	
Language Textbook and Instruction Agreements		167,838	
Other Federal Contributions		420,257	21,580,640

Receipts from Government Enterprises and Other Funds

Profits Transferred — Revolving Funds			55,016
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Other Revenue

Casual, Not Otherwise Classified	\$	35,298	
Other Refunds of Previous Years Expenditure		104,950	140,248

Total — Advanced Education and Manpower	\$	23,785,583	
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Agriculture

Privileges, Licences and Permits

Natural Resources — Lands	\$	31,952	
— Water Resources		102,630	
Vendors and Outlets Licences		38,556	
Animal Industry Licences — General		8,920	
All Other Business Privileges — Trade		1,930	\$ 183,988

Sales, Services and Service Fees

Sales — Provincial and Other Real Property	\$	16,289	
— Furniture, Furnishings and Equipment		3,297	
— Agricultural Products		19,423	
— Maps, Prints, Books and Publications		3,986	
— Miscellaneous Materials and Supplies		73	
— Livestock and Other Animals		350,370	
Services — Diagnostic Laboratory		12,964	
— Research, Technical, Assaying and Testing		985	
— Other		50,996	
Fees — Other Inspection		489,278	
— Miscellaneous Agricultural		4,978,732	
— Other Registration		54,027	
— Other Services		124,235	
— Miscellaneous Deduction from Staff Salaries		72,956	
— Charges for Personal Mileage		34,473	6,212,084

Fines, Forfeits and Penalties

All Other Fines, Costs, Penalties, Etc.			22,345
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Revenue by Department — (Continued)**Agriculture — (Concluded)****Interest, Premium, Discount and Exchange**

Interest — Bank Deposits	\$	1,347	
— Loans		4,056,393	4,057,740

Receipts from Other Governments

Qu'Appelle Agreement	\$	449,082	
Productivity Enhancement and Technology, Transfer in Agriculture		9,079	
Special A.R.D.A.		10,541	
Agricultural Manpower Agreement		21,088	
Saskatchewan 4-H Program		64,202	
Special Agricultural Services to Assist Indians		400,274	
R.O.P. Milk Samples Testing		9,610	
Waterfowl Crops Damage Programs		1,669	965,545

Other Revenue

Casual, Not Otherwise Classified	\$	7,308	
Other Refunds of Previous Years Expenditure		254,552	
Miscellaneous Loans and Advances		37,379	299,239

Total — Agriculture	\$		11,740,941
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Consumer and Commercial Affairs**Privileges, Licences, and Permits**

Theatre Licences	\$	1,450	
Public Hall Licences		255	
Advertising Film and Film Exchange Licences		6,460	
Lottery Licences		579,728	
Company Incorporation and Registration Fees		1,240,614	
Hawkers, Peddlers and Transient Traders Licences		25,552	
Licensing of Insulation Installers		350	
Insurance Company and Agents Licences		322,434	
All Other Business Privileges — Trade		77,515	
Projectionists and Projectionists Apprentices Licences		3,255	
Auctioneers Licences		3,800	
All Other Professional and Occupational Privileges		78,432	
Benevolent Welfare Services		17,509	
Licence Fees Under The Pyramid Franchises Act		650	
All Other Miscellaneous Licences and Permits		100	2,358,104

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	37	
Services — Documentation, Searches and Legal		38,954	
— Management and Collection		560	
Fees — Other Inspection		52,170	
— Other Registration		129,145	
— Reservation of Names		17,930	
— Charges for Personal Mileage		889	239,685

Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			849
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Other Revenue

Casual, Not Otherwise Classified	\$	11,497	
Other Refunds of Previous Years Expenditure		645	12,142

Total — Consumer and Commercial Affairs	\$		2,610,780
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Revenue by Department — (Continued)

Co-operation and Co-operative Development

Privileges, Licences, and Permits

Company Incorporation and Registration Fees	\$	1,585
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Sales, Services and Service Fees

Fees — Charges for Personal Mileage		4,036
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Other Revenue

Casual, Not Otherwise Classified	\$	6,233	
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Other Refunds of Previous Years Expenditure		324	6,557
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Total — Co-operation and Co-operative Development	\$		12,178
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Culture and Recreation

Privileges, Licences, and Permits

Lottery Licences	\$	30,000	
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Rentals — Property and Building		885	
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— Other		1,211	\$ 32,096
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Sales, Services and Service Fees

Sales — Other Commodities	\$	25,648	
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Fees — Charges for Personal Mileage		9,171	34,819
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Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			86
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Receipts from Other Governments

North Lands Agreement	\$	275,785	
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Canada Assistance Plan		34,240	
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Other Federal Contributions		3,600	313,625
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Other Revenue

Casual, Not Otherwise Classified	\$	11,775	
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Other Refunds of Previous Years Expenditure		7,319	19,094
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Total — Culture and Recreation	\$		399,720
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Economic Development and Trade

Sales, Services and Service Fees

Fees — Charges for Personal Mileage		\$	1,910
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Receipts from Other Governments

Planning Agreement	\$	168,530	
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Special A.R.D.A.		12,864	181,394
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Other Revenue

Casual, Not Otherwise Classified	\$	202	
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Other Refunds of Previous Years Expenditure		17,340	17,542
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Total — Economic Development and Trade	\$		200,846
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Education

Privileges, Licences, and Permits

Teachers' Certificates		\$	338
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Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	6,524	
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— Other Commodities		1,667	
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Services — Miscellaneous Medical and Institutional		514,993	
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— Teaching and Instructional		171,260	
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— Research, Technical, Assaying and Testing		87,686	
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— Other		23,891	
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Fees — Charges for Personal Mileage		15,144	821,165
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Interest, Premium, Discount and Exchange

Interest — Loans	\$	63,863	
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Profit on Foreign Exchange		23	63,886
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Revenue by Department — (Continued)**Education — (Concluded)****Receipts from Other Governments**

North Lands Agreement	\$	590,438	
Co-operation for the Promotion of Bilingualism		1,204,241	
Other Federal Contributions		522,296	2,316,975

Receipts from Government Enterprises and Other Funds

Profits Transferred — Revolving Funds			37,816
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Other Revenue

Casual, Not Otherwise Classified	\$	152	
Recovery of Postage		125,986	
Other Refunds of Previous Years Expenditure		49,008	175,146

Total — Education		\$	3,415,326
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Energy and Mines**Taxes**

Other Taxes — Mineral Acreage		\$	3,765,448
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Privileges, Licences, and Permits

Rentals — Equipment			14
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Sales, Services and Service Fees

Sales — Mineral and Forestry Products	\$	20,267	
— Maps, Prints, Books and Publications		130,788	
— Miscellaneous Materials and Supplies		170	
Services — Blueprinting, Advertising, Addressing and Listing		20,202	
— Other		31,433	
Fees — Other Registration		11,125	
— Charges for Personal Mileage		8,583	222,568

Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	1,003	
— Other		799	
Profit on Foreign Exchange		302	2,104

Receipts from Other Governments

Enhanced Recovery of Heavy Oil	\$	1,216,371	
Energy Bus and Van Programs (Industrial Energy Conservation)		28,155	
Renewables Agreement		549,833	
Grasslands Agreement		14,978	
Heavy Oil/Fossil Fuel Agreement		660,000	2,469,337

Other Revenue

Casual, Not Otherwise Classified	\$	913	
Other Refunds of Previous Years Expenditure		186	1,099

Total — Energy and Mines		\$	6,460,570
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Environment**Privileges, Licences, and Permits**

Natural Resources — Water Resources		\$	1,118,115
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Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			2
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Receipts from Other Governments

Qu'Appelle Agreement	\$	251,064	
Water Development Agreement		71,343	
Other Federal Contributions		8,334	330,741

Other Revenue

Other Refunds of Previous Years Expenditure			10,658
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Total — Environment		\$	1,459,516
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Revenue by Department — (Continued)

Executive Council

Privileges, Licences, and Permits

Rentals — Property and Building \$ 22,440

Sales, Services and Service Fees

Fees — Charges for Personal Mileage 75

Other Revenue

Casual, Not Otherwise Classified \$ 50,691

Other Refunds of Previous Years Expenditure 1,852 52,543

Total — Executive Council \$ 75,058

Finance

Taxes

Income Tax — Corporations \$ 132,205,356
 — Individuals 565,208,953 \$ 697,414,309

Interest, Premium, Discount and Exchange

Interest — Bank Deposits \$ 41,380
 — Crown Corporation Promissory Notes 3,602,412
 — Investments 3,494,092
 — Offset Against Short-Term Advances (3,458,512)
 — Other 1,108 3,680,480

Receipts from Other Governments

Equalization \$ (22,913,000)
 Established Programs Financing 372,648,063
 Statutory Subsidy 2,159,780
 Public Utilities Income Tax Transfer Act (133,315)
 Other Federal Contributions 13,955,876 365,717,404

Receipts from Government Enterprises and Other Funds

Profits Transferred — Liquor \$ 79,000,000
 — All Others 1,000,000
 Refund of Loan Issue Expense 537,864
 Dividend from Saskatchewan Heritage Fund 665,000,000 745,537,864

Other Revenue

Casual, Not Otherwise Classified \$ 2,542
 Unclaimed Debentures 17,534
 Other Refunds of Previous Years Expenditure 13,242 33,318

Total — Finance \$ 1,812,383,375

Health

Privileges, Licences, and Permits

Animal Industry Licences — General \$ 285
 Undertakers Licences 16
 Plumbers Fees or Permits 17,889
 Rentals — Other 555
 Change of Name Certificates 37,817 \$ 56,562

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications \$ 4,072
 — Miscellaneous Materials and Supplies 17,390
 — Other Commodities 848,954
 Services — Documentation, Searches and Legal 4,062
 — Miscellaneous Medical and Institutional 787,107
 — Research, Technical, Assaying and Testing 57,699
 — Other 146,783
 Fees — Marriage and Vital Statistics 478,717
 — Other Registration 375
 — Miscellaneous Deduction from Staff Salaries 78,145
 — Charges for Personal Mileage 40,132 2,463,436

Interest, Premium, Discount and Exchange

Interest — Loans \$ 75,435
 — Sundry Accounts Receivable 242
 Profit on Foreign Exchange 1,759 77,436

Revenue by Department — (Continued)

Health — (Concluded)

Receipts from Other Governments

North Lands Agreement	\$	37,577	
Canada Assistance Plan		9,076,451	
Vocational Rehabilitation of Disabled Persons		2,128,392	
Other Federal Contributions		842,677	
Provincial Government		11,180	12,096,277

Other Revenue

Casual, Not Otherwise Classified	\$	24,498	
Other Refunds of Previous Years Expenditure		302,602	
Miscellaneous Loans and Advances		20,252	347,352

Total — Health \$ 15,041,063

Highways and Transportation

Privileges, Licences, and Permits

Rentals — Property and Building	\$	218	
— Other		21,670	\$ 21,888

Sales, Services and Service Fees

Sales — Provincial and Other Real Property	\$	75,665	
— Maps, Prints, Books and Publications		713	
— Miscellaneous Materials and Supplies		172,462	
— Other Commodities		86,723	
Services — Documentation, Searches and Legal		39,437	
— Other		65,018	
Fees — Other Services		86,710	
— Charges for Personal Mileage		104,717	631,445

Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			330
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Receipts from Other Governments

North Lands Agreement	\$	1,179	
Highway No. 17 Agreement		383,516	
Urban Transportation Assistance Program		886,323	
Other Federal Contributions		25,000	
Municipal Government		6,135	1,302,153

Receipts from Government Enterprises and Other Funds

Profits Transferred — Revolving Funds	\$	465,228	
Surcharge Revenue from Revolving Funds		216,089	681,317

Other Revenue

Casual, Not Otherwise Classified	\$	422,698	
Other Refunds of Previous Years Expenditure		181,062	603,760

Total — Highways and Transportation \$ 3,240,893

Indian and Native Affairs

Sales, Services and Service Fees

Fees — Charges for Personal Mileage	\$		1,392
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Receipts from Other Governments

Canada Assistance Plan			351,575
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Total — Indian and Native Affairs \$ 352,967

Intergovernmental Affairs

Other Revenue

Other Refunds of Previous Years Expenditure	\$		6,586
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Total — Intergovernmental Affairs \$ 6,586

Revenue by Department — (Continued)

Justice

Privileges, Licences and Permits

Vendors and Outlets Licences	\$	27,663	
Commissioner for Oaths and Notary Public Fees		57,365	
All Other Professional and Occupational Privileges		21,446	
All Other Miscellaneous Licences and Permits		91,303	\$ 197,777

Sales, Services and Service Fees

Sales — Agricultural Products	\$	547	
— Maps, Prints, Books and Publications		81	
— Other Commodities		5,192	
Services — Documentation, Searches and Legal		15,810,650	
— Management and Collection		993,577	
— Blueprinting, Advertising, Addressing and Listing		722	
— Miscellaneous Medical and Institutional		14,762	
— Research, Technical, Assaying and Testing		96,665	
Fees — Other Services		25,393	
— Miscellaneous Deduction from Staff Salaries		27,392	
— Charges for Personal Mileage		11,486	16,986,467

Fines, Forfeits and Penalties

Fines and Costs — Judges	\$	7,216,461	
— Justices of the Peace		135,239	
Escheated Bail		6,500	7,358,200

Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	47,622	
Profit on Foreign Exchange		2,327	49,949

Receipts from Other Governments

North Lands Agreement	\$	76,188	
Vocational Rehabilitation of Disabled Persons		232,666	
Compensation for Victims of Certain Crimes		97,940	
Native Court Workers Program		394,914	
Legal Aid		1,185,393	
Federal Gun Control Program		125,035	
Other Federal Contributions		392,900	
Municipal Government		2,364,492	4,869,528

Receipts from Government Enterprises and Other Funds

Land Titles Assurance Fund			710,444
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Other Revenue

Confiscations and Forfeitures — All Other	\$	820	
Casual, Not Otherwise Classified		105,496	
Dormant and Unclaimed Estates Moneys		9,912	
Other Refunds of Previous Years Expenditure		12,043	128,271

Total — Justice			\$ 30,300,636
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Labour

Privileges, Licences, and Permits

Vendors and Outlets Licences	\$	3,079	
Pension Plan Registration and Annual Supervision Fees		15,480	
All Other Business Privileges — Trade		13,228	
Engineers and Firemen's Certificates		38,526	
All Other Professional and Occupational Privileges		76,481	
Examination Fees		19,899	
Elevators and Hoists Licences		73,450	
Steam Boiler and Pressure Vessel Licences		250,640	\$ 490,783

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	40,649	
Services — Research, Technical, Assaying and Testing		73,616	
Fees — Steam Boilers and Pressure Vessels Inspection		183,980	
— Other Inspection		1,406,922	
— Other Services		13,407	
— Charges for Personal Mileage		20,517	1,739,091

Revenue by Department — (Continued)**Labour — (Concluded)****Interest, Premium, Discount and Exchange**

Interest — Bank Deposits 2,944

Receipts from Other Governments

Other Federal Contributions 8,950

Receipts from Government Enterprises and Other Funds

Proceeds from Other Funds 1,699,663

Other Revenue

Casual, Not Otherwise Classified	\$	127,672	
Other Refunds of Previous Years Expenditure		5,684	133,356

Total — Labour \$ 4,074,787**Legislation****Sales, Services and Service Fees**

Sales — Maps, Prints, Books and Publications	\$	15,211	
Services — Other		619	

Fees — Charges for Personal Mileage		2,807	\$ 18,637
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Other Revenue

Casual, Not Otherwise Classified	\$	1,000	
Other Refunds of Previous Years Expenditure		3,957	4,957

Total — Legislation \$ 23,594**The Local Government Board****Sales, Services and Service Fees**

Services — Other	\$	1,540	
Fees — Other Registration		178,183	
— Other Services		4,120	\$ 183,843

Total — The Local Government Board \$ 183,843**Department of Northern Saskatchewan****Privileges, Licences, and Permits**

Rentals — Other \$ 9,955

Sales, Services and Service Fees

Services — Other	\$	28	
Fees — Miscellaneous Deduction from Staff Salaries		551	
— Charges for Personal Mileage		3,506	4,085

Interest, Premium, Discount and Exchange

Interest — Bank Deposits 19,911

Receipts from Other Governments

North Lands Agreement	\$	1,858,456	
Planning Agreement		79,000	
Special A.R.D.A.		70,816	
Other Federal Contributions		51,820	2,060,092

Other Revenue

Casual, Not Otherwise Classified	\$	45,580	
Other Refunds of Previous Years Expenditure		42,553	
Miscellaneous Loans and Advances		1,043	89,176

Total — Department of Northern Saskatchewan \$ 2,183,219

Revenue by Department — (Continued)

Parks and Renewable Resources

Privileges, Licences, and Permits

Natural Resources — Fisheries	\$	1,122,582	
— Game		3,277,728	
— Lands		183,645	
— Forests		3,821,032	
— Fur		298,248	
Rentals — Property and Building		58,999	\$ 8,762,234

Sales, Services and Service Fees

Sales — Provincial and Other Real Property	\$	217,108	
— Maps, Prints, Books and Publications		2,531	
— Miscellaneous Materials and Supplies		977	
Fees — Miscellaneous Deduction from Staff Salaries		8,004	
— Charges for Personal Mileage		24,452	253,072

Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	4,825	
Profit on Foreign Exchange		449	5,274

Receipts from Other Governments

North Lands Agreement	\$	55,975	
Qu'Appelle Agreement		807,941	
Planning Agreement		4,000	
Forestry Agreement		1,070,228	
Waterfowl Crops Damage Programs		249,290	
Other Federal Contributions		862,511	3,049,945

Other Revenue

Confiscations and Forfeitures — All Other	\$	20	
Casual, Not Otherwise Classified		2,353	
Other Refunds of Previous Years Expenditure		12,148	14,521

Total — Parks and Renewable Resources \$ 12,085,046

Provincial Auditor

Sales, Services and Service Fees

Fees — Audit	\$	509,866	
— Charges for Personal Mileage		4	\$ 509,870

Other Revenue

Other Refunds of Previous Years Expenditure			6,064
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Total — Provincial Auditor \$ 515,934

Provincial Library

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications			\$ 239
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Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			35
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Other Revenue

Confiscations and Forfeitures — All Other	\$	2,755	
Other Refunds of Previous Years Expenditure		1,946	4,701

Total — Provincial Library \$ 4,975

Provincial Secretary

Sales, Services and Service Fees

Services — Other			\$ 685
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Other Revenue

Other Refunds of Previous Years Expenditure			100
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Total — Provincial Secretary \$ 785

Revenue by Department — (Continued)**Public Service Commission****Sales, Services and Service Fees**

Fees — Charges for Personal Mileage	\$	624
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Interest, Premium, Discount and Exchange

Profit on Foreign Exchange		103
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Receipts from Other Governments

Other Federal Contributions		49,808
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Other Revenue

Casual, Not Otherwise Classified	\$	13	
Other Refunds of Previous Years Expenditure		1,065	1,078

Total — Public Service Commission	\$		51,613
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Revenue and Financial Services**Taxes**

Corporation Capital Tax	\$	28,985,348	
Property Tax — Hospital Revenue Tax		307,752	
Sales Tax — Pari-Mutuels		1,802,390	
— Liquor		39,588,878	
— Gasoline		13,592,540	
— Education and Health		300,736,349	
— Tobacco		48,822,645	
Succession Duties — Interest		21,377	
Other Taxes — Fire Prevention		1,637,618	
— Insurance Premiums		16,476,464	
— Motor Vehicle Insurance Premiums		2,260,840	\$ 454,232,201

Privileges, Licences, and Permits

Licenses — Passenger Vehicles	\$	54,187,204	
Rentals — Property and Building		2,770	54,189,974

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	8	
Fees — Charges for Personal Mileage		403	411

Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	60	
— Other		48,774	
Profit on Foreign Exchange		46	48,880

Receipts from Other Governments

Municipal Government	\$	307,089	
Municipal S.A.P. Revenue		1,795,079	2,102,168

Other Revenue

Other Contributions	\$	10,000	
Employee Contributions to Superannuation Plan		15,131,421	
Employee Contributions to Savings Account		7,641	
Casual, Not Otherwise Classified		755,273	
Dormant and Unclaimed Estates Moneys		73,837	
Refund of Sales Tax on Petroleum Products		19,207	
Other Refunds of Previous Years Expenditure		387,729	16,385,108

Total — Revenue and Financial Services	\$		526,958,742
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Revenue by Department — (Continued)

Rural Development

Privileges, Licences, and Permits

All Other Professional and Occupational Privileges	\$	6,539	
Rentals — Property and Building		6,589	\$ 13,128

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	2,322	
Services — Research, Technical, Assaying and Testing		101,610	
Fees — Charges for Personal Mileage		19,609	123,541

Receipts from Other Governments

Bridges and Roads on Indian Reserves	\$	87,433	
Lloydminster Ferry Crossing		58,705	146,138

Other Revenue

Other Refunds of Previous Years Expenditure			7,603
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Total — Rural Development	\$		290,410
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The Saskatchewan Assessment Authority

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	2,337	
Fees — Charges for Personal Mileage		20,230	\$ 22,567

Receipts from Other Governments

Municipal Government			4,540
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Total — The Saskatchewan Assessment Authority	\$		27,107
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Social Services

Privileges, Licences, and Permits

Rentals — Property and Building			\$ 816
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Sales, Services and Service Fees

Sales — Other Commodities	\$	102	
Services — Miscellaneous Medical and Institutional		716,813	
— Other		13,567	
Fees — Miscellaneous Deduction from Staff Salaries		90,279	
— Charges for Personal Mileage		22,014	842,775

Interest, Premium, Discount and Exchange

Interest — Bank Deposits	\$	1,703	
Profit on Foreign Exchange		50	1,753

Receipts from Other Governments

Canada Assistance Plan	\$	130,303,872	
Vocational Rehabilitation of Disabled Persons		1,171,434	
Work Activity Projects		171,003	
Welfare Information System		271,166	
Other Federal Contributions		2,680,714	134,598,189

Other Revenue

Other Contributions	\$	33,708	
Casual, Not Otherwise Classified		2,062	
Recovery of Postage		82	
Repayments under Public Assistance, Pensions, and Allowance Programs		367,540	
Repayments under Public Assistance, Pensions, and Allowance Programs — Supplementary Allowances		275	
Other Refunds of Previous Years Expenditure		76,853	480,520

Total — Social Services	\$		135,924,053
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Revenue by Department — (Continued)**Supply and Services****Privileges, Licences, and Permits**

Rentals — Property and Building		\$	4,057,445
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Sales, Services and Service Fees

Sales — Provincial and Other Real Property	\$	109,559	
— Maps, Prints, Books and Publications		39,773	
— Other Commodities		1,132,585	
Services — Management and Collection		1,426	
— Blueprinting, Advertising, Addressing and Listing		14,276	
— Other		11,468	
Fees — Charges for Personal Mileage		26,052	1,335,139

Interest, Premium, Discount and Exchange

Profit on Foreign Exchange			199
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Receipts from Other Governments

North Lands Agreement	\$	104,953	
Other Federal Contributions		420,355	525,308

Receipts from Government Enterprises and Other Funds

Profits Transferred — Revolving Funds	\$	13,147	
Surcharge Revenue from Revolving Funds		711,846	724,993

Other Revenue

Confiscations and Forfeitures — All Other	\$	175	
Casual, Not Otherwise Classified		917,274	
Recovery of Postage		107,602	
Other Refunds of Previous Years Expenditure		24,177	
Transfers (In)		8,949	1,058,177

Total — Supply and Services	\$		7,701,261
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Surface Rights Arbitration Board**Sales, Services and Service Fees**

Sales — Maps, Prints, Books and Publications	\$		11,036
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Interest, Premium, Discount and Exchange

Interest — Bank Deposits			1,449
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Total — Surface Rights Arbitration Board	\$		12,485
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Tourism and Small Business**Sales, Services and Service Fees**

Sales — Maps, Prints, Books and Publications	\$	2,699	
— Miscellaneous Materials and Supplies		96	
Fees — Charges for Personal Mileage		8,398	\$ 11,193

Receipts from Other Governments

North Lands Agreement	\$	403,077	
Special A.R.D.A.		157,692	560,769

Other Revenue

Casual, Not Otherwise Classified	\$	114	
Repayment under Public Assistance, Pensions and Allowances			
Programs — Supplementary Allowances — Other Provinces		9,752	
Other Refunds of Previous Years Expenditure		309,799	319,665

Total — Tourism and Small Business	\$		891,627
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Revenue by Department — (Concluded)**Urban Affairs****Privileges, Licences, and Permits**

All Other Professional and Occupational Privileges	\$	7,240	
Rentals — Property and Building		145	\$ 7,385

Sales, Services and Service Fees

Sales — Maps, Prints, Books and Publications	\$	2,407	
— Miscellaneous Materials and Supplies		1,885	
Services — Blueprinting, Advertising, Addressing and Listing		10,756	
Fees — Other Services		300	
— Charges for Personal Mileage		11,981	27,329

Interest, Premium, Discount and Exchange

Interest — Loans			603,652
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Receipts from Other Governments

Qu'Appelle Agreement	\$	563,539	
Rail Line Relocation Agreement		537,903	
Emergency Measures Organization		2,000	
Other Jurisdiction		1,000,000	2,103,442

Other Revenue

Casual, Not Otherwise Classified	\$	112	
Other Refunds of Previous Years Expenditure		299,304	299,416

Total — Urban Affairs			\$ 3,041,224
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Total — Consolidated Fund Budgetary Revenue			\$ 2,605,456,743
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Consolidated Fund Schedule of Budgetary Expenditure

(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation				Total	Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements							
5.	Advanced Education and Manpower									
	Executive Administration	\$ 609,060	\$ 110,700	\$ 719,760	\$ 713,850	\$ 5,910	\$			
	Financial and Administrative Services	1,156,650	366,020	1,522,670	1,512,581	10,089				
	Grant to the Saskatchewan Student Aid Fund	10,285,550	.....	10,285,550	9,177,110	1,108,440				
	Planning and Evaluation Division	790,890	53,790	844,680	838,044	6,636				
	Grants to Community Colleges	7,482,490	.....	7,482,490	7,482,488	2				
	Grants to Educational Agencies, Organizations, Associations and Institutions	6,025,530	37,000	6,062,530	6,058,479	4,051				
	Prince Albert Vocational Centre	1,240,040	152,410	1,392,450	1,392,450	.....			
	Meadow Lake Special Area — Vocational Centre	515,420	.....	515,420	488,727	26,693				
	Advanced Education and Manpower Training	15,828,720*	(515,000)	15,313,720	14,924,093	389,627				
	Wascana Institute of Applied Arts and Sciences — Regina	12,011,710	210,000	12,221,710	12,208,390	13,320				
	Kelsey Institute of Applied Arts and Sciences — Saskatoon	16,739,760	1,295,000	18,034,760	17,868,117	166,643				
	Saskatchewan Technical Institute — Moose Jaw	12,190,360	1,776,000	13,966,360	13,746,296	220,064				
	Grants to Saskatchewan Universities — Construction	4,342,300	.....	4,342,300	3,747,281	595,019				
	Grants to Saskatchewan Universities — Operation	126,994,520*	.....	126,994,520	126,994,520	.....			
	Science Policy Secretariat	178,730	.....	178,730	112,648	66,082				
	Manpower Division	2,107,140*	490,000	2,597,140	2,498,504	98,636				
	Advanced Education Division	1,705,230	(226,020)	1,479,210	1,361,773	117,437				
	Community Colleges — Administration	1,086,880	21,610	1,108,490	1,108,408	82				
	Grant to the Saskatchewan Archives Board	852,910	50,000	902,910	902,910	.....			
	To Provide for a Net Expenditure (Recovery) of (from) the Kelsey Institute of Applied Arts and Sciences Revolving Fund (Statutory)	127,413**	.....	127,413	127,413	.....			
	To Provide for a Net Expenditure (Recovery) of (from) the Saskatchewan Technical Institute Revolving Fund (Statutory)	(69,954)**	.....	(69,954)	(69,954)	.....			

Consolidated Fund Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation			Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements	Total			
Advanced Education and Manpower — (Concluded)							
	To Provide for a Net Expenditure (Recovery) of (from) the Wascana Institute of Applied Arts and Sciences Revolving Fund (Statutory)	(9,825)**	.....	(9,825)	(9,825)	.....
	Saskatchewan Skills Extension Program	8,722,330	(3,931,510)	4,790,820	4,088,551	702,269	
	Grants under the Opportunities '83 Program	3,170,000*	110,000	3,280,000	2,856,505	423,495	
	Total — Advanced Education and Manpower	\$ 234,063,854	..... \$	\$ 234,063,854	\$ 230,109,359	\$ 3,954,495	\$ 3,746,972
1. Agriculture (Ordinary)							
	Administrative Services	1,672,030 \$	..... \$	1,672,030 \$	1,551,546 \$	120,484 \$	\$
	Assistance to General Agricultural Interests	5,055,450	.....	5,055,450	4,762,863	292,587	
	Communications	509,760	118,000	627,760	624,152	3,608	
	Personnel and Training	516,630	30,000	546,630	521,947	24,683	
	Regional Extension Services Branch	5,414,640	70,000	5,484,640	5,469,561	15,079	
	Family Farm Improvement Branch	1,862,790	(30,000)	1,832,790	1,685,409	147,381	
	Grants for Control of Pollution from Intensive Livestock Operations	337,000	30,000	367,000	340,244	26,756	
	Grant to FarmStart for Grants under The Agricultural Incentives Act	100,000	.....	100,000	.....	100,000	
	Grant to FarmStart for Administration of the Loan and Grant Program under The Agricultural Incentives Act ...	3,321,670	(170,000)	3,151,670	3,121,670	30,000	
	Animal Industry Branch	3,521,820	.....	3,521,820	3,330,997	190,823	
	Plant Industry Branch	1,515,270	.....	1,515,270	1,477,320	37,950	
	Veterinary Services Branch	980,090	38,000	1,018,090	1,017,610	480	
	Marketing and Economics	1,729,000	.....	1,729,000	1,445,804	283,196	
	Grant to FarmStart under The Agricultural Incentives Act for Grants and Implementing Guarantees under The Live Stock Loans Guarantee Act ...	50,000	.....	50,000	50,000	.....

Payment to The Saskatchewan Crop Insurance Corporation — Administration	6,253,830	100,000	6,353,830	6,253,830	100,000
Conservation and Development Branch	4,225,730	(46,000)	4,179,730	4,076,532	103,198
Grants to Conservation and Development Organizations under The Agricultural Development and Adjustment Act	254,200	46,000	300,200	299,928	272
Lands Branch	3,619,850	.....	3,619,850	3,589,977	29,873
Operation of Provincial Community Pastures and Land Acquisitions	6,025,630	(118,000)	5,907,630	5,540,444	367,186
Lebret Training Farm	63,190	.....	63,190	62,544	646
Agricultural Implements Board	346,120	.....	346,120	309,652	36,468
Payment to The Prairie Agricultural Machinery Institute for Saskatchewan's Share under Agreement with the Provinces of Alberta and Manitoba	1,181,250	.....	1,181,250	1,181,250	.....
Saskatchewan Farm Ownership Board	296,770	(10,000)	286,770	255,243	31,527
Statistics	694,790	.....	694,790	547,761	147,029
Payments pursuant to The Saskatchewan Agricultural Returns Stabilization Act	10,323,340	(750,000)	9,573,340	9,201,340	372,000
Payments pursuant to The Agricultural Products Market Development Fund Act	294,250	.....	294,250	294,250	.....
Irrigation Extension Branch	603,400	.....	603,400	546,734	56,666
Assistance under the Farm Lab Program	4,265,000	.....	4,265,000	3,990,761	274,239
Grants under the 4-H Program	350,310	100,000	450,310	450,310	.....
Grant to South Saskatchewan River Irrigation District 1 Board	250,000	.....	250,000	195,204	54,796
Grant to FarmStart for Interest Subsidy under The Agricultural Incentives Act	3,675,000	750,000	4,425,000	4,425,000	.....
Grant to FarmStart for an Allowance for Losses on Loans under The Agricultural Incentives Act	3,000,000	(168,000)	2,832,000	2,700,000	132,000
Grants to Individuals for Irrigation Development in South Saskatchewan River Irrigation District 1	86,000	.....	86,000	80,516	5,484
Grants under the Homestead Rebate Program	222,000	.....	222,000	172,066	49,934
Grants to Individuals for General Agricultural Purposes	617,650	.....	617,650	335,126	282,524
Grant to the Saskatchewan Grain Car Corporation — Administration	196,360	.....	196,360	101,450	94,910

Consolidated Fund
Schedule of Budgetary Expenditure — (Continued)
(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation			Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements	Total			
Agriculture (Ordinary) — (Concluded)							
	To Provide for a Net Expenditure (Recovery) of (from) The Agricultural Supplies Revolving Fund (Statutory) ... To Provide for a Net Expenditure (Recovery) of (from) The Conservation and Development Revolving Fund (Statutory)	(637,997)**	.....	(637,997)	(637,997)		
	To Provide for a Net Expenditure (Recovery) of (from) The Family Farm Revolving Fund (Statutory)	(357,101)**	.....	(357,101)	(357,101)		
	Farm Purchase Program — Administration	(380,499)**	.....	(380,499)	(380,499)		
	Matching Grants for International Aid	406,740	10,000	416,740	415,671	1,069	
		1,000,000	.....	1,000,000	1,000,000		
	Total — Agriculture (Ordinary) .. \$	73,461,963 \$	..... \$	73,461,963 \$	70,049,115 \$	3,412,848 \$	3,253,584
2. Agriculture (Capital)							
	Irrigation Projects and Development	865,300 \$	(75,000) \$	790,300 \$	351,340 \$	438,960 \$	\$
	Flood Control and Drainage	2,260,000	.....	2,260,000	2,172,752	87,248	
	South Saskatchewan River Irrigation Systems	160,000	.....	160,000	131,100	28,900	
	Land Improvement	1,434,250	.....	1,434,250	1,204,077	230,173	
	Acquisition of Land and Improvements	50,000	.....	50,000	1,000	49,000	
	Community Pasture Development	440,000	.....	440,000	415,570	24,430	
	Implementation of Qu'Appelle Agreement	100,000	75,000	175,000	164,843	10,157	
	Total — Agriculture (Capital) ... \$	5,309,550 \$	..... \$	5,309,550 \$	4,440,682 \$	868,868 \$	868,868
4. Consumer and Commercial Affairs							
	Administrative Services	814,110* \$	(48,000) \$	766,110 \$	753,921 \$	12,189 \$	\$
	Licensing and Investigation	894,140	65,000	959,140	956,915	2,225	
	Grant to The Saskatchewan Branch of The Consumers' Association of Canada	5,000	.....	5,000	5,000		

Communications and Extension Planning and Policy	530,740*	(20,000)	510,740	497,841	12,899
Film Classification	244,980*	4,000	248,980	234,681	14,299
Office of the Rentalsman	71,320	5,000	76,320	75,558	762
Provincial Mediation Board	587,370	.....	587,370	585,049	2,321
Rent Appeal Commission	461,370	25,000	486,370	483,263	3,107
Corporations	71,750	(9,000)	62,750	57,726	5,024
Insurance and Real Estate	696,410*	.....	696,410	695,237	1,173
Saskatchewan Securities Commission	324,530	(5,000)	319,530	310,194	9,336
Grants under The Cemeteries Act to Cemetery Companies in Default	387,560	25,000	412,560	411,295	1,265
Grant to the Centre of Toxicology — University of Saskatchewan	86,450	(42,000)	44,450	44,000	450
Total — Consumer and Commercial Affairs	25,000	.....	25,000	25,000	.....
Total — Consumer and Commercial Affairs	5,200,730 \$	..... \$	5,200,730 \$	5,135,680 \$	65,050 \$
6. Co-operation and Co-operative Development					
Administrative Services	840,030 \$	..... \$	840,030 \$	808,813 \$	31,217 \$
Co-operative Development	1,003,080	.....	1,003,080	899,455	103,625
Examination Services	859,530	.....	859,530	742,731	116,799
Grants for Co-operative Development	152,500	.....	152,500	146,475	6,025
Co-operative Relations	311,140	.....	311,140	281,667	29,473
Total — Co-operation and Co-operative Development	3,166,280 \$	..... \$	3,166,280 \$	2,879,141 \$	287,139 \$
7. Culture and Recreation					
Executive Administration	410,600 \$	(67,000) \$	343,600 \$	342,689 \$	911 \$
General Administration	723,700	212,210	935,910	935,599	311
Cultural and Multicultural Support	462,210	43,790	506,000	485,250	40,750
Regional Services	1,368,910	(15,690)	1,353,220	1,339,558	13,662
Sport and Recreation	542,260	(38,000)	504,260	472,707	31,553
Grant to The Saskatchewan Arts Board	2,153,200	.....	2,153,200	2,110,200	43,000
Grant to The Saskatchewan Centre of the Arts	216,260	400,100	616,360	616,360	.....
Grant to the City of Saskatoon in Respect of a Deficit Incurred in the Operation of the Saskatoon Centennial Auditorium, Pursuant to The Centennial Projects Assistance Act, 1965	216,260	.....	216,260	216,260	.....
Grant to the Western Development Museum	1,070,000	150,000	1,220,000	1,220,000	.....
Museum of Natural History	986,570	163,410	1,149,980	1,144,844	5,136
Heritage Conservation	534,420	(113,920)	420,500	418,053	2,447
Grants in Support of Arts, Multiculturalism, Heritage and Museums	1,404,550	79,800	1,484,350	1,484,261	89
Grants in Support of Sport and Recreation Programs	1,003,270	586,600	1,589,870	1,389,790	200,080

Consolidated Fund Schedule of Budgetary Expenditure — (Continued) (By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation				Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements	Total	Expenditure			
Culture and Recreation — (Concluded)								
	Grants in Support of Community and Regional Recreational Development	1,577,460	66,000	1,643,460	1,443,489	199,971		
	Grants under The Provincial Cultural and Recreational Facilities Program	5,000,000	(1,467,300)	3,532,700	3,116,507	416,193		
	Total — Culture and Recreation \$	17,669,670 \$	..... \$	17,669,670 \$	16,715,567 \$	954,103 \$	8,271 \$	945,832
Economic Development and Trade (Note 1)								
	Administration	1,191,460 \$	(12,830) \$	1,178,630 \$	1,003,999 \$	174,631 \$		\$
	Policy and Research	10*	1,362,400	1,362,410	1,052,135	310,275		
	Promotions and Communications	733,170*	440,130	1,173,300	1,109,312	63,988		
	Trade Development	2,125,400	(838,140)	1,287,260	1,221,791	65,469		
	Aid to Trade Program	400,000	.....	400,000	351,479	48,521		
	Investment Development	2,262,460	(1,272,850)	989,610	555,383	434,227		
	Procurement and Import Replacement Benefits	10*	321,290	321,300	227,602	93,698		
	Administration	66,688	.....	66,688	15,665	51,023		
	Regional Services	264,479	.....	264,479	73,639	190,840		
	Community Business Development	51,976	.....	51,976	7,840	44,136		
	Communications	89,943	.....	89,943	1,868	88,075		
	Productivity Development	157,204	.....	157,204	11,301	145,903		
	Grants for General Business and Industrial Promotion	73,961	.....	73,961	.....	73,961		
	Employment and Development Programs	105,002	.....	105,002	4,705	100,297		
	Saskatchewan Small Industry Development Program	102,502	.....	102,502	42,466	60,036		
	Industrial Technical Assistance Program	112,502	.....	112,502	30,572	81,930		
	Mainstreet Program	121,252	.....	121,252	.....	121,252		
	Small Business Interest Abatement Program	46,251	.....	46,251	16,310	29,941		
	To Provide for Loan Guarantees Pursuant to Clauses 5(e) and 7(a) of The Human Resources Development Act	1,250	.....	1,250	.....	1,250		
	Total — Economic Development and Trade	7,905,520 \$	..... \$	7,905,520 \$	5,726,067 \$	2,179,453 \$	8,359 \$	2,171,094

8.	Education									
	Executive Administration	\$ 375,140	\$ 75,000	\$ 450,140	\$ 449,067	\$ 1,073	\$			
	School for the Deaf	2,325,140	112,000	2,437,140	2,437,140	.....			
	Correspondence Scholp	1,226,530	64,000	1,290,530	1,289,442	1,088				
	Special Education	452,740	8,000	460,740	460,373	367				
	Superintendence	2,021,720	176,000	2,197,720	2,164,516	33,204				
	Grants to Schools — Operating ..	333,896,910	1,281,050	335,177,960	333,949,960	1,228,000				
	Grants to Schools — Capital	13,640,000	(1,950,000)	11,690,000	8,789,999	2,900,001				
	Grants to Educational Agencies, Organizations, Associations and Institutions	1,016,500	.....	1,016,500	1,016,499	1				
	To Provide for the Administrative Expenses of the Teachers' ..	486,890	72,000	558,890	556,502	2,388				
	Superannuation Commission ..	64,644,220	(144,500)	64,499,720	54,499,720	10,000,000				
	Teachers' Pensions and Cost of Living Bonus	826,880	82,500	909,380	908,065	1,315				
	Teachers' Group Life Insurance — Government Contribution ..	336,020	35,190	371,210	371,210	.....			
	General Administration	652,690	(53,700)	598,990	598,893	97				
	Financial Management and Support Services	795,150	53,700	848,850	848,730	120				
	Management Information Systems	1,569,050	413,220	1,982,270	1,982,183	87				
	Program Development	850,120	(25,000)	825,120	812,298	12,822				
	Regional Services and Grant Administration	443,410	.....	443,410	417,319	26,091				
	Consultative Services	684,130	(20,000)	664,130	664,130	.....			
	Policy, Planning and Special Projects	Office	474,360	534,000	532,703	1,297				
	Official Minority Language	1,663,500	(24,840)	1,638,660	1,610,261	28,599				
	Northern Education	(223,024)**	.....	(223,024)	(223,024)	.....			
	To Provide for a Net Expenditure (Recovery) of (from) The Saskatchewan Book Bureau Revolving Fund (Statutory) ...	1,273,080	(214,460)	1,058,620	951,076	107,544				
	Educational Media Services	\$ 429,431,156	.....	\$ 429,431,156	\$ 415,087,062	\$ 14,344,094	\$			
	Total — Education							33,933	\$	14,310,161
23.	Energy and Mines									
	Administrative Services	\$ 2,661,070	\$	2,661,070	2,659,667	\$ 1,403	\$			
	Geology and Mines	2,923,810	(125,000)	2,798,810	2,797,689	1,121				
	Petroleum and Natural Gas	2,401,730	145,000	2,546,730	2,545,477	1,253				
	Mineral Revenues	1,069,930	52,000	1,121,930	1,118,227	3,703				
	Energy	778,200	(72,000)	706,200	704,771	1,429				
	Total — Energy and Mines	\$ 9,834,740	.....	\$ 9,834,740	\$ 9,825,931	\$ 8,909	\$	344,285	\$	(335,376)
9.	Environment									
	Administration	\$ 842,370	\$	836,370	729,450	\$ 106,920	\$			
	Air Pollution Control	447,050	(6,000)	453,050	447,829	5,221				
	Water Pollution Control	1,068,630	35,000	1,103,630	1,103,564	66				
	Land Protection	1,138,150	(35,000)	1,103,150	983,303	119,847				
	Hydrology Branch	2,277,530	(16,000)	2,261,530	2,035,917	225,613				
	Water Rights Branch	1,469,560	.....	1,469,560	1,418,787	50,773				
	Implementation of Qu'Appelle Agreement	50,000	16,000	66,000	59,494	6,506				
	Mines Pollution Control	517,140	.....	517,140	511,365	5,775				

Consolidated Fund
Schedule of Budgetary Expenditure — (Continued)
(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation				Total	Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements							
Environment — (Concluded)										
	Grants to Organizations for the Purpose of Advising the Minister of Environment on Environmental Concerns	141,790	.....			141,790	73,938	67,852		
	Environmental Information, Co-ordination and Assessment	1,081,640	.....			1,081,640	809,231	272,409		
	Total — Environment	\$ 9,033,860	..... \$			\$ 9,033,860	\$ 8,172,878	\$ 860,982	\$ 21,888	\$ 839,094
10. Executive Council (Note 2)										
	Administration	2,646,950	\$ 246,000			\$ 2,892,950	\$ 2,875,836	\$ 17,114	\$	
	Information Services	642,520	30,000			672,520	672,479	41		
	Planning Bureau	1,100,820	(222,000)			878,820	876,480	2,340		
	Expenditure under The Election Act (Statutory)	296,643**	.....			296,643	296,643	.....	
	Expenses of Conducting Votes under The Time Act	2,000	2,000			4,000	3,405	595		
	Saskatchewan Bureau of Statistics	290,720	(25,000)			265,720	260,294	5,426		
	Intergovernmental Affairs	625,824	(55,000)			570,824	563,058	7,766		
	Members of The Executive Council (Statutory)	696,247**	.....			696,247	696,247	.....	
	Protocol Office	375,452	.....			375,452	375,448	4		
	Office of The Agent General	370,814	35,000			405,814	380,657	25,157		
	Grants to Planning and Research Institutions	169,600	(11,000)			158,600	157,679	921		
	Total — Executive Council	\$ 7,217,590	..... \$			\$ 7,217,590	\$ 7,158,226	\$ 59,364	\$ 30,498	\$ 28,866
11. Finance										
	Administration	950,500	\$			\$ 950,500	\$ 924,589	\$ 25,911	\$	
	Investment and Financial Services	1,190,880	244,100			1,434,980	1,434,904	76		
	Treasury Board Division	2,346,960	300,000			2,646,960	2,639,590	7,370		
	Taxation and Economic Policy	609,240	50,000			659,240	653,153	6,087		
	Unforeseen and Unprovided for	10,000	.....			10,000	7,995	2,005		
	Remissions under The Department of Finance Act, 1983	143,000	125,000			268,000	256,026	11,974		
	Bonding of Public Officials	14,700	.....			14,700	14,663	37		
	Miscellaneous Refunds	100,000	110,000			210,000	203,973	6,027		
	Employer's Matching Contribution to The Canada Pension Plan	5,569,150	(609,400)			4,959,750	4,860,878	98,872		

Unemployment Insurance — Employer's Contribution	10,032,150	(616,980)	9,415,170	8,774,373	640,797
Payments to Saskatchewan Government Insurance in Respect of Operating Costs for, and Payments made by Saskatchewan Government Insurance under The Provincial Disaster Financial Assistance Program	1,000	.....	1,000	.....	1,000
To Provide for Payments to the Municipal Employees' Superannuation Fund Pursuant to Section 46 of The Municipal Employees' Superannuation Act	40,000	.....	40,000	21,077	18,923
Implementing of Guarantees (Statutory)	145,423**	.....	145,423	145,423	.....
Workers' Compensation Board — Employer's Assessment ...	2,632,000	397,280	3,029,280	3,029,267	13
Provincial Disaster Assistance Program	3,750,000*	.....	3,750,000	3,739,735	10,265
To Provide for Relocation Grants to Certain Uranium City Residents Pursuant to The Canada-Saskatchewan Manpower Mobility Incentive Agreement	450,000*	.....	450,000	442,009	7,991
Total — Finance	\$ 27,985,003	\$	\$ 27,985,003	\$ 27,147,655	\$ 837,348
Total — Finance	\$ 27,985,003	\$	\$ 27,985,003	\$ 27,147,655	\$ 837,348
12. Finance — Interest on Public Debt — Government Share					
Interest on Public Debt — Government Share (Statutory) \$	56,513,323**\$	..... \$	56,513,323 \$	56,513,323 \$ \$
Total — Interest on Public Debt — Government Share	\$ 56,513,323	\$	\$ 56,513,323	\$ 56,513,323	\$
32. Health					
General Administration	2,009,820 \$	235,000 \$	2,244,820 \$	2,231,452 \$	13,368 \$
Air Ambulance Service	652,000	48,000	700,000	685,018	14,982
Personnel Recruitment and Training	654,050	.....	654,050	589,486	64,564
Community Health Services	15,243,920	.....	15,243,920	14,728,481	515,439
Grants in Assistance of City Health Departments and Other Health Agencies	1,909,750	.....	1,909,750	1,899,125	10,625
Communicable Disease Control	1,589,720	.....	1,589,720	1,300,365	289,355
Saskatchewan Hearing Aid Plan	1,614,900	140,000	1,754,900	1,748,133	6,767
Saskatchewan Dental Plan	18,588,030	.....	18,588,030	18,235,427	352,603
Policy Research and Management Services	756,970	15,000	771,970	749,189	22,781
Vital Statistics	864,950	24,000	888,950	858,629	30,321
Health Library	130,910	9,000	139,910	134,491	5,419
Provincial Laboratories	4,016,850	20,000	4,036,850	3,965,640	71,210
Psychiatric Services	10,415,370	.....	10,415,370	9,949,526	465,844

Consolidated Fund Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation			Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements	Total			
Health — (Concluded)							
	The Saskatchewan Hospital — North Battleford	11,873,480	.....	11,873,480	11,638,077	235,403	
	The Psychiatric Centre — Weyburn	3,224,950	.....	3,224,950	3,139,524	85,426	
	The Psychiatric Centre — Yorkton	2,344,640	63,000	2,407,640	2,375,511	32,129	
	The Psychiatric Centre — Prince Albert	2,133,130	.....	2,133,130	2,022,269	110,861	
	Grant to The Alcohol Commission of Saskatchewan	7,312,910	.....	7,312,910	7,109,722	203,188	
	Saskatchewan Medical Care Insurance Commission — To Provide for Provincial Grant	161,850,000	2,296,000	164,146,000	164,146,000	.....
	Saskatchewan Hospital Services Plan — To Provide for Provincial Grant	441,439,200	(400,000)	441,039,200	438,839,200	2,200,000	
	Grants to Hospitals and Health Centres	9,500,000	.....	9,500,000	7,050,000	2,450,000	
	Grants to Hospitals under The Hospital Revenue Act	318,140	.....	318,140	313,731	4,409	
	Saskatchewan Prescription Drug Plan — To Provide for Provincial Grant	46,850,000	2,385,000	49,235,000	48,937,290	297,710	
	Saskatchewan Aid to Saskatchewan Living	3,606,390	.....	3,606,390	3,480,242	126,148	
	Regina Hospitals Regeneration Program — Grants to Regina	8,000,000	.....	8,000,000	7,300,000	700,000	
	General and Pasqua Hospitals Grants in Assistance of Clinical Services Provided by The	10,197,700	.....	10,197,700	9,947,700	250,000	
	Medical Education System	750,000	.....	750,000	750,000	.....
	Grant to The Saskatchewan Health Research Fund	14,353,800	.....	14,353,800	14,128,804	224,996	
	Cancer Foundation						
	Grant to Saskatchewan Medical Care Insurance Commission	6,440,050	.....	6,440,050	6,394,000	46,050	
	Grant to Saskatchewan Hospital Services Plan for Administration	4,870,130	.....	4,870,130	4,571,560	298,570	
	Grant to Saskatchewan Prescription Drug Plan for Administration	2,673,160	.....	2,673,160	2,644,663	28,497	

Grants for Psychiatric Health Services	394,000	.....	394,000	393,955	45
Northern Health Services	3,482,110	283,000	3,765,110	3,743,869	21,241
Ambulance Services	256,820	.....	256,820	253,850	2,970
Grants to Ambulance District Boards	2,619,710	400,000	3,019,710	2,634,600	385,110
Continuing Care Administration	3,201,650	.....	3,201,650	2,586,707	614,943
Lakeside Home — Wolseley	1,569,730	.....	1,569,730	1,552,398	17,332
Grant for The Saskatoon Cancer Clinic Construction Program	250,000	.....	250,000	56,543	193,457
Grants and Allowances for Home Care	18,380,040	.....	18,380,040	16,971,640	1,408,400
Grants to Special Care Facilities	147,467,650	(5,518,000)	141,949,650	138,131,693	3,817,957
Construction Grants to Special Care Facilities	4,007,530	.....	4,007,530	2,376,724	1,630,806
Total — Health	\$ 977,814,160	\$	\$ 977,814,160	\$ 960,565,234	\$ 17,248,926
Total — Health					\$ 16,295,022
16. Highways and Transportation (Ordinary)					
Executive Administration	813,510	\$ 75,000	888,510	874,679	\$ 13,831
Financial Services Branch	726,830	(25,000)	701,830	668,710	33,120
Personnel Branch	857,220	7,500	864,720	841,883	22,837
Policy, Planning and Development Division	1,575,650	(50,000)	1,525,650	1,379,231	146,419
Property Services	776,170	35,000	811,170	784,233	26,937
Works Branch	114,630	.....	114,630	105,910	8,720
Public Communications Branch	491,140	65,000	556,140	541,269	14,871
Maintenance of Highways and Transportation Facilities	79,744,100*	(268,050)	79,476,050	75,468,664	4,007,386
Operations Branch	1,254,810	(265,000)	989,810	976,223	13,587
Engineering Division	2,324,370	75,000	2,399,370	2,394,394	4,976
Traffic Safety Engineering Branch	299,440	20,000	319,440	311,795	7,645
Bridge Branch	510,540	(5,000)	505,540	498,085	7,455
Swift Current District	1,266,120	(15,000)	1,251,120	1,233,360	17,760
Regina District	1,738,770	61,000	1,799,770	1,761,353	38,417
Yorkton District	1,285,400	5,000	1,290,400	1,288,064	2,336
Saskatoon District	1,177,820	10,000	1,187,820	1,174,227	13,593
Prince Albert District	1,921,660	(100,000)	1,821,660	1,820,446	1,214
Management Services Branch	1,091,730	50,000	1,141,730	1,133,066	8,664
North Battleford District	1,564,880	(15,000)	1,549,880	1,530,248	19,632
Grants to Traffic Safety and Transportation Associations	177,920	.....	177,920	175,993	1,927
To Provide for a Net Expenditure (Recovery) of (from) The Highways Revolving Fund (Statutory)	(2,243,184)**	.....	(2,243,184)	(2,243,184)	.....
Traffic Safety Services	2,410,940	10,000	2,420,940	2,410,048	10,892
Motor Transport Services	2,689,970	135,000	2,824,970	2,810,318	14,652
Highway Traffic Board Services	504,120	75,000	579,120	572,164	6,956
Payment to Saskatchewan Government Insurance for Administration of the Motor Vehicle and Driver Licensing System	6,410,290	119,550	6,529,840	6,525,388	4,452
Total — Highways and Transportation (Ordinary) ...	\$ 109,484,846	\$	\$ 109,484,846	\$ 105,036,567	\$ 4,448,279
Total — Highways and Transportation (Ordinary) ...					\$ 1,161,915
Total — Highways and Transportation (Ordinary) ...					\$ 3,286,364

Consolidated Fund Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation				Under Expended	Accounts Payable**	(Over Committed) Under Committed	
		Estimates	Virements	Total	Expenditure				
17	Highways and Transportation (Capital)								
	Rural Surface Transportation	\$ 92,025,000*	(1,850,000)\$	90,175,000 \$	88,130,372 \$	2,044,628 \$		\$	
	Urban Surface Transportation	18,440,000	1,770,000	20,210,000	20,209,230	770			
	Air Transportation	285,000	80,000	365,000	349,077	15,923			
	Total — Highways and Transportation (Capital)	\$ 110,750,000 \$	..... \$	110,750,000 \$	108,688,679 \$	2,061,321 \$	2,264,266 \$	(202,945)
25.	Indian and Native Affairs Secretariat								
	Administration	\$ 1,181,710*\$	146,000 \$	1,327,710 \$	1,322,124 \$	5,586 \$		\$	
	Grants to Indian and Native Organizations	3,660,880	(146,000)	3,514,880	3,508,669	6,211			
	Total — Indian and Native Affairs Secretariat	\$ 4,842,590 \$	..... \$	4,842,590 \$	4,830,793 \$	11,797 \$	16,711 \$	(4,914)
	Intergovernmental Affairs (Note 2)								
42	Intergovernmental Affairs	\$ 167,146 \$	..... \$	167,146 \$	42,746 \$	124,400 \$		\$
	Protocol Office	97,428	.....	97,428	14,257	83,171		
	Office of the Agent General	94,516	.....	94,516	7,248	87,268		
	Grants to Planning and Research Institutions	42,400	.....	42,400	.....	42,400		
	Total — Intergovernmental Affairs	\$ 401,490 \$	..... \$	401,490 \$	64,251 \$	337,239 \$	..... \$	337,239
3.	Justice								
	Administrative Services	\$ 4,488,600*\$	(140,000)\$	4,348,600 \$	3,869,150 \$	479,450 \$		\$	
	Civil Law	1,249,470	.....	1,249,470	1,231,629	17,841		
	Judicial Centres	5,384,480*	.....	5,384,480	5,363,126	21,354		
	Provincial Courts	3,141,790	224,000	3,365,790	3,365,780	10			
	Public Prosecutions	4,972,780*	340,000	5,312,780	5,173,616	139,164			
	To Provide for Policing Services by The Royal Canadian Mounted Police	32,996,730	(608,250)	32,388,480	32,376,100	12,380			
	Registration of Land Titles Administration of The Infants Act	4,421,060*	.....	4,421,060	4,393,449	27,611		
	Salaries of Surrogate Court Judges (Statutory)	211,710	(13,000)	198,710	198,553	157			
	Administrators of Estates	168,693**	.....	168,693	168,693	.....		
	Saskatchewan Human Rights Commission	563,450	31,000	594,450	591,848	2,602			
		1,061,340	.....	1,061,340	1,060,981	359		

Law Reform Commission of Saskatchewan	329,250	(35,000)	294,250	283,320	10,930
Saskatchewan Police Commission	603,870	.....	603,870	591,578	12,292
Payment to The Saskatchewan Community Legal Services Commission	5,751,990	.....	5,751,990	5,751,990	.....
Administration of The Coroners Act	621,530	90,000	711,530	711,510	20
Salaries of Chief Judge and Provincial Court Judges	3,324,200	.....	3,324,200	3,307,033	17,167
Personal Property Registry	649,320	.....	649,320	631,857	17,463
Policing Services	161,430	.....	161,430	160,329	1,101
Grants to Justice Organizations and for Justice Related Activities	939,970	(32,750)	907,220	905,720	1,500
Crimes Compensation Board Payments	506,000*	.....	506,000	493,180	12,820
Payments to Municipalities for the Administration of Firearms Acquisition Certificates and Firearms and Ammunition Business Permits	74,260	.....	74,260	62,558	11,702
Constitutional Law	644,160	172,000	816,160	665,679	150,481
Corrections Administration	1,511,350	196,000	1,707,350	1,687,872	19,478
Pine Grove Correctional Centre — Prince Albert	1,255,950*	(26,000)	1,229,950	1,226,831	3,119
Provincial Correctional Centre — Prince Albert	7,625,980*	(4,000)	7,621,980	7,600,820	21,160
Provincial Correctional Centre — Regina	7,715,110	(356,900)	7,358,210	7,348,756	9,454
Battlefords Community Correctional Centre — North Battleford	529,010	5,900	534,910	531,777	3,133
Provincial Correctional Centre — Saskatoon	6,654,990*	90,000	6,744,990	6,735,294	9,696
Northern Corrections	1,915,280	1,865,280	1,865,280	1,837,516	27,764
Community Corrections	3,779,340	153,000	3,932,340	3,900,226	32,114
Grants for Correctional Services	243,840	.....	243,840	211,445	32,395
Payment to The Public Utilities Review Commission	279,900	.....	279,900	279,900	.....
Communications Secretariat	277,560*	(36,000)	241,560	235,810	5,750
Total — Justice	\$ 104,054,393	\$	\$ 104,054,393	\$ 102,953,926	\$ 1,100,467
Total — Justice	\$ 104,054,393	\$	\$ 104,054,393	\$ 102,953,926	\$ 850,456
\$	\$	\$	\$	\$	\$ 250,011
20. Labour					
Policy Planning and Research ..	\$ 650,220	\$	\$ 650,220	\$ 643,272	\$ 6,948
Pension Benefits	186,810	45,000	231,810	226,496	5,314
Occupational Health	1,569,980	.....	1,569,980	1,550,476	19,504
Safety Services	4,121,880	(80,000)	4,041,880	4,002,350	39,530
Occupational Health and Safety — Education and Research ..	265,260	(70,000)	195,260	141,975	53,285
Industrial Relations	775,070	60,000	835,070	815,804	19,266
Administrative Services	1,184,600	45,000	1,229,600	1,217,555	12,045
Labour Standards	831,290	.....	831,290	804,009	27,281
Grants to Organizations, Agencies and Institutions Concerned with Labour Policy and Employment Practices ..	36,380	.....	36,380	29,200	7,180
Total — Labour	\$ 9,621,490	\$	\$ 9,621,490	\$ 9,431,137	\$ 190,353
Total — Labour	\$ 9,621,490	\$	\$ 9,621,490	\$ 9,431,137	\$ 14,848
\$	\$	\$	\$	\$	\$ 175,505

Consolidated Fund
Schedule of Budgetary Expenditure — (Continued)
(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation				Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements	Total	Expenditure			
21.	Legislation							
	Legislative Assembly Office	\$ 2,109,990*	..... \$	2,109,990 \$	2,049,953 \$	60,037 \$	\$	
	Indemnity, Allowances and Expenses to Members (Statutory)	5,010,526**	.....	5,010,526	5,010,526	.....	
	Allowances to the Speaker, Deputy Speaker, Deputy Chairman of Committees, Chairmen of Standing Committees, Opposition House Leader and Whips (Statutory)	43,001**	.....	43,001	43,001	.....	
	Legislative Counsel and Law Clerk	411,520	20,000 (20,000)	431,520	420,915	10,605		
	Legislative Library	527,920		507,920	500,770	7,150		
	Expenses of Committees of The Legislature	57,620*	.....	57,620	46,459	11,161		
	Ombudsman	641,140	.....	641,140	621,772	19,368		
	Grants to The Commonwealth Parliamentary Association and Society of Clerks	65,860*	.....	65,860	65,860	.....	
	Allowances to Caucuses for Sessional Research, General Expenses and Secretarial Services (Statutory)	192,595**	.....	192,595	192,595	.....	
	Office of The Leader of the Opposition — Grant (Statutory)	74,484**	.....	74,484	74,484	.....	
	Leader of the Opposition (Statutory)	27,316**	.....	27,316	27,316	.....	
	Grants or Salaries for Each Caucus Research Staff	303,670	.....	303,670	297,294	6,376		
	Total — Legislation	\$ 9,465,642 \$	..... \$	9,465,642 \$	9,350,945 \$	114,697 \$	20,635 \$	94,062
22.	The Local Government Board							
	Administration	\$ 438,420 \$	..... \$	438,420 \$	389,372 \$	49,048 \$	\$	
	Total — The Local Government Board	\$ 438,420 \$	..... \$	438,420 \$	389,372 \$	49,048 \$	103 \$	48,945
26.	Department of Northern Saskatchewan (Ordinary)							
	Executive Administration	\$ 542,220 \$	287,720 \$	829,940 \$	788,519 \$	41,421 \$	\$	
	Personnel and Training Branch	134,260	19,980	154,240	153,845	395		
	Economic Development Branch	2,173,750	1,726,800	3,900,550	3,860,223	40,327		
	Northern Revenue Sharing	4,915,010	.....	4,915,010	4,914,588	422		

Grants for Economic Development	1,424,700	(1,350,000)	74,700	73,238	1,462
Saskatchewan Northlands Agreement	88,920	.....	88,920	56,416	32,504
Extension Services	121,290	28,000	149,290	123,719	25,571
Municipal Services	2,113,490	(815,000)	1,298,490	1,271,334	27,156
Policy and Planning	379,200	130,500	509,700	468,511	41,189
Administrative Services Branch	528,300	.....	528,300	501,147	27,153
Northern Capital Grants Program	450,000	.....	450,000	.....	450,000
To Provide for a Net Expenditure (Recovery) of (from) The Northern Saskatchewan Economic Development Revolving Fund (Statutory)	810,069**	.....	810,069	810,069	.....
To Provide for a Net Expenditure (Recovery) of (from) The Northern Construction Revolving Fund (Statutory)	1,128,640**	.....	1,128,640	1,128,640	.....
Grants for Water and Sewer Upgrading	845,300	(28,000)	817,300	135,070	682,230
Grants for the Provision of Fire Protection Facilities	162,500	.....	162,500	.....	162,500
Grant to The Municipal Corporation of Uranium City and District for The Retirement of Municipal Debentures	1,981,000*	.....	1,981,000	1,981,000	.....
Total — Department of Northern Saskatchewan (Ordinary)	\$ 17,796,649	\$	\$ 17,796,649	\$ 16,264,319	\$ 1,532,330
27. Department of Northern Saskatchewan (Capital) Construction and Improvement of Community Utilities	\$ 3,955,000	\$	\$ 3,955,000	\$ 1,426,607	\$ 2,528,393
Total — Department of Northern Saskatchewan (Capital)	\$ 3,955,000	\$	\$ 3,955,000	\$ 1,426,607	\$ 2,528,393
39. Parks and Renewable Resources (Ordinary) (Note 1)					
Executive Administration	\$ 400,840	\$ 50,000	\$ 450,840	\$ 450,595	\$ 245
Administrative Services	3,722,350	230,000	3,952,350	3,944,208	8,142
Forestry	6,888,800	100,000	6,988,800	6,985,108	3,692
Fire Suppression	8,000,000	.....	8,000,000	7,800,000	200,000
Wildlife	2,652,000	15,000	2,667,000	2,665,937	1,063
Southern Field Services	677,530	(55,000)	622,530	621,589	941
Saskatoon Region	1,263,400	.....	1,263,400	1,253,929	9,471
Meadow Lake Region	2,017,940	(60,000)	1,957,940	1,956,434	1,506
Regina Region	1,767,140	(55,000)	1,712,140	1,709,109	3,031
Prince Albert Region	2,276,100	(60,000)	2,216,100	2,212,824	3,276
Hudson Bay Region	2,160,970	(100,000)	2,060,970	2,058,321	2,649
Wildlife Development Fund	366,000	.....	366,000	366,000	.....
Melville Region	1,370,060	50,000	1,420,060	1,418,840	1,220
Swift Current Region	1,137,620	(25,000)	1,112,620	1,111,922	698
Implementation of Qu'Appelle Agreement	244,780	20,000	264,780	264,150	630

Consolidated Fund Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation			Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements	Total			
Parks and Renewable Resources (Ordinary)							
Note 1 — (Concluded)							
	Grants to Regional Parks	1,795,620	400,000	2,195,620	2,195,620		
	Organizations Concerned with Resource Conservation, Safety and Promotional Activities	961,960	(60,000)	901,960	578,403	323,557	
	Fisheries	1,813,640	(15,000)	1,798,640	1,796,612	2,028	
	To Provide for a Net Expenditure (Recovery) of (from) The Commercial Revolving Fund (Statutory)	1,751,386**	.....	1,751,386			
	To Provide for a Net Expenditure (Recovery) of (from) The Resource Protection and Development Revolving Fund (Statutory)	(34,745)**	.....	(34,745)	(34,745)		
	Extension Services	594,600	(50,000)	544,600	544,377	223	
	Resource Lands	998,710	(110,000)	888,710	887,483	1,227	
	Construction and Management Services	946,560	.....	946,560	945,580	980	
	Northern Field Services	1,400,170	(40,000)	1,360,170	1,352,165	8,005	
	La Ronge Region	1,881,820	(100,000)	1,781,820	1,781,724	96	
	Creighton Region	1,645,960	(75,000)	1,570,960	1,569,551	1,409	
	Buffalo Narrows Region	1,546,670	(60,000)	1,486,670	1,485,991	679	
	To Provide an Operating Subsidy to The Commercial Revolving Fund for 1983-84	2,862,000*	.....	2,862,000			
	Tourism Development	184,328	.....	184,328	52,581	131,747	
	Marketing and Promotion	314,725	.....	314,725	53,887	260,838	
	Information Centres	37,224	.....	37,224	.....	37,224	
	Grants for Tourism Development	61,203	.....	61,203	.....	61,203	
Total — Parks and Renewable Resources (Ordinary)		53,707,361 \$	..... \$	53,707,361 \$	52,641,581 \$	1,065,780 \$	301,129 \$
							764,651
40. Parks and Renewable Resources (Capital)							
	Recreational Facilities	809,730 \$	..... \$	809,730 \$	804,263 \$	5,467 \$	\$
	Field Headquarters	248,520	.....	248,520	248,423	97	
	Roads	470,400	.....	470,400	470,118	282	
	Resources	447,430	.....	447,430	447,300	130	
	Implementation of Qu Appelle Agreement	1,098,000	.....	1,098,000	857,774	240,226	
Total — Parks and Renewable Resources (Capital)		3,074,080 \$	..... \$	3,074,080 \$	2,827,878 \$	246,202 \$	17,638 \$
							228,564

28. Provincial Auditor	Administration	\$	3,254,410*	\$	.....	\$	3,254,410	\$	3,222,655	\$	31,755	\$	29,148
	Total — Provincial Auditor	\$	3,254,410	\$	.....	\$	3,254,410	\$	3,222,655	\$	31,755	\$	29,148
29. Provincial Library	Administrative Services	\$	322,220	\$	(13,000)	\$	309,220	\$	300,392	\$	8,828	\$	
	Professional Services		1,234,850		10,000		1,244,850		1,200,613		44,237		
	Technical Services		845,010		.....		845,010		820,402		24,608		
	Grants to Libraries		5,109,760		3,000		5,112,760		5,112,263		497		
	Total — Provincial Library	\$	7,511,840	\$	.....	\$	7,511,840	\$	7,433,670	\$	78,170	\$	73,329
30. Provincial Secretary	Executive Administration	\$	233,530	\$	.....	\$	233,530	\$	157,074	\$	76,456	\$	
	Provincial Inquiry Centre		334,280		.....		334,280		328,417		5,863		
	Expenses of The Office of The Lieutenant Governor		84,010		.....		84,010		83,187		823		
	Total — Provincial Secretary	\$	651,820	\$	.....	\$	651,820	\$	568,678	\$	83,142	\$	82,452
31. Public and Private Rights Board	Administration	\$	91,540	\$	.....	\$	91,540	\$	86,257	\$	5,283	\$	
	Total — Public and Private Rights Board	\$	91,540	\$	.....	\$	91,540	\$	86,257	\$	5,283	\$	5,283
33. Public Service Commission	Administration	\$	2,062,500	\$	(126,500)	\$	1,936,000	\$	1,733,491	\$	202,509	\$	
	Employee Relations		586,710		.....		586,710		584,788		1,922		
	Staff Training and Development ..		569,920		.....		569,920		502,692		67,228		
	Departmental Services		2,241,050		126,500		2,367,550		2,288,345		79,205		
	Compensation Research		247,260		.....		247,260		242,129		5,131		
	Personnel Policy		211,230		.....		211,230		199,602		11,628		
	Special Programs Unit		762,670		.....		762,670		542,574		220,096		
	Total — Public Service Commission	\$	6,681,340	\$	.....	\$	6,681,340	\$	6,093,621	\$	587,719	\$	573,193
18. Revenue and Financial Services	Administration	\$	837,160	\$	60,000	\$	897,160	\$	875,552	\$	21,608	\$	
	Revenue Operations		2,563,420		.....		2,563,420		2,527,134		36,286		
	Audit and Investigation		2,265,770		.....		2,265,770		2,154,591		111,179		
	Revenue Policy and Monitoring ..		448,030		15,000		463,030		454,956		8,074		
	Remissions under The Department of Revenue and Financial Services Act		50,000		.....		50,000		29,621		20,379		
	Mortgage Interest Reduction Plan		22,500,000		(780,000)		21,720,000		20,694,561		1,025,439		
	Comptroller's Office		4,605,620		640,000		5,245,620		5,177,435		68,185		
	Administration		1,052,260		.....		1,052,260		950,011		102,249		
	Superannuation Allowances under The Public Service Superannuation Plan (Statutory)		24,048,906**		.....		24,048,906		24,048,906		.....	
	Cost of Living Bonus for Superannuates and Widows of Superannuates		8,400		.....		8,400		7,314		1,086		
	Retirement Allowances and Interest under The Public Service Superannuation Plan (Statutory)		13,983**		.....		13,983		13,983		.....	

Consolidated Fund Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation			Total	Expenditure	Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements						
Revenue and Financial Services									
— (Concluded)									
	Refunds of Contributions and Interest under The Public Service Superannuation Plan (Statutory)	2,996,210**	.....		2,996,210	2,996,210	.....	
	Retirement Allowances and Interest — Employees' Savings Account (Statutory) ..	111,001**	.....		111,001	111,001	.....	
	Refunds of Contributions and Interest — Employees' Savings Account (Statutory) ..	133,335**	.....		133,335	133,335	.....	
	Payments Pursuant to Reciprocal Agreements under The Public Service Superannuation Plan (Statutory)	562,958**	.....		562,958	562,958	.....	
	Employer's Matching Contribution to The Public Employees (Government Contributory) Superannuation Plan (Statutory)	8,881,536**	.....		8,881,536	8,881,536	.....	
	Payments to the Judges of the Provincial Court Superannuation Fund Pursuant to Subsection 27(3) of The Provincial Court Act (Statutory)	117,171**	.....		117,171	117,171	.....	
	Employer's Assessment for The Disability Income Plan	610,000	35,000		645,000	644,498	502		
	Employer's Contribution for the Employees' Group Life Insurance Plan	575,000	30,000		605,000	580,298	24,702		
	Employer's Contribution for the Public Employees Dental Plan	1,003,550	.....		1,003,550	807,501	196,049		
	Superannuation Allowance Pursuant to Chapter 64 of The Statutes of Saskatchewan, 1958, as Amended (Statutory)	6,253**	.....		6,253	6,253	.....	
	Minister of Finance's Contribution to Members of Legislative Assembly Superannuation Fund (Statutory)	750,525**	.....		750,525	750,525	.....	
Total — Revenue and Financial Services		\$ 74,141,088	\$	\$	\$ 74,141,088	\$ 72,525,350	\$ 1,615,738	\$ 4,375	\$ 1,611,363

43. Rural Development									
Administration	\$	989,310 \$	(60,000) \$	929,310 \$	830,044 \$	99,266 \$	\$		
Ferry Services		1,569,100	.....	1,569,100	1,561,207	7,893			
Rural Revenue Sharing		44,295,920	.....	44,295,920	44,295,920	.....		
Grants to the Saskatchewan Association of Rural Municipalities and Saskatchewan Municipal Secretary-Treasurer's Association		6,000	.....	6,000	6,000	.....		
Planning and Research		333,940	.....	333,940	304,744	29,196			
Municipal Employees' Superannuation Fund — Administration		206,650	.....	206,650	170,206	36,444			
Municipal Financial Management Services		341,150	.....	341,150	308,630	32,520			
Community Planning		473,500	60,000	533,371	533,371	129			
Road Services		2,966,540	.....	2,966,540	2,819,919	146,621			
Drafting Services		169,920	.....	169,920	168,357	1,563			
Bridge Services		293,380	.....	293,380	259,858	33,522			
Grants for Construction of Roads in Indian Reserves		110,000	.....	110,000	109,997	3			
Total — Rural Development	\$	51,755,410 \$	..... \$	51,755,410 \$	51,368,253 \$	387,157 \$	13,381 \$		373,776
44. The Saskatchewan Assessment Authority									
Administration	\$	1,835,630 \$	64,900 \$	1,900,530 \$	1,811,047 \$	89,483 \$	\$		
Assessment Advisory Board		9,520	.....	9,520	2,020	7,500			
Assessment Services		3,021,520	(64,900)	2,956,620	2,912,878	43,742			
Total — The Saskatchewan Assessment Authority	\$	4,866,670 \$	..... \$	4,866,670 \$	4,725,945 \$	140,725 \$	20,231 \$		120,494
Saskatchewan Crop Insurance Corporation									
Payment to the Canada-Saskatchewan Waterfowl Crop Damage Compensation Program Fund	\$	1,000,000*	.....\$	1,000,000 \$	1,000,000 \$ \$	\$		
Total — Saskatchewan Crop Insurance Corporation	\$	1,000,000 \$	..... \$	1,000,000 \$	1,000,000 \$	..... \$	..... \$		.....
35. The Saskatchewan Research Council									
Grant to The Saskatchewan Research Council	\$	3,876,060*	..... \$	3,876,060 \$	3,876,060 \$ \$	\$		
Total — The Saskatchewan Research Council	\$	3,876,060 \$	..... \$	3,876,060 \$	3,876,060 \$	..... \$	..... \$		.....
15. Science and Technology									
Administration	\$	264,800*	..... \$	264,800 \$	70,486 \$	194,314 \$	\$		
Governmental Research		223,120*	.....	223,120	11,546	211,574			
Industrial Development		337,110*	.....	337,110	104,412	232,698			
Research Co-ordination		185,970*	.....	185,970	15,005	170,965			
Total — Science and Technology	\$	1,011,000 \$	..... \$	1,011,000 \$	201,449 \$	809,551 \$	2,452 \$		807,099

Consolidated Fund Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation			Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements	Total			
36.	Social Services						
	Administration	\$ 5,485,120*	(458,520)	\$ 5,026,600	\$ 4,929,108	\$ 97,492	\$
	Social Services Training	345,440	(102,250)	243,190	185,001	58,189	
	Public Assistance	172,175,000*	3,025,780	175,200,780	174,862,912	337,868	
	Child Care	16,492,950	(2,605,110)	13,887,840	13,562,563	325,277	
	Grants for Employment Support Program	2,507,970	(398,220)	2,109,750	2,014,040	95,710	
	Regional Operations	16,843,570	845,680	17,689,250	17,593,671	95,579	
	Grants to Day Care	1,077,780	(196,540)	881,240	734,377	146,863	
	Grants for Community Services	5,623,540	98,840	5,722,380	5,702,853	19,527	
	Core Services	1,856,610	(150,000)	1,706,610	1,613,327	93,283	
	Valley View Centre — Moose Jaw	19,456,470	(956,470)	18,500,000	18,481,477	18,523	
	North Park Centre — Prince Albert	4,518,690	.....	4,518,690	4,493,773	24,917	
	Grants and Allowances to Agencies, Organizations, Associations and Institutions Providing Programs or Services for the Benefit of the Handicapped	5,819,780	398,220	6,218,000	6,178,998	39,002	
	Family Income Program	16,120,000	1,680,000	17,800,000	17,523,055	276,945	
	Income Security Administration Community Services	3,237,780	364,470	3,602,250	3,589,141	13,109	
	Administration	2,185,060	1,940	2,187,000	2,094,206	92,794	
	Saskatchewan Income Plan — Senior Citizens' Benefits	5,280,000	(179,260)	5,100,740	5,048,612	52,128	
	Child Care Institutions	4,422,890	(195,890)	4,227,000	4,196,520	30,480	
	Payments to Local Social Services Units	1,377,300	62,700	1,440,000	1,411,999	28,001	
	Allowances for Day Care	9,033,450	196,540	9,230,000	8,580,983	649,017	
	Grants for Senior Citizens' Services	1,462,790	(181,910)	1,280,880	1,088,388	192,492	
	Northern Administration Job Opportunities for a Better Saskatchewan Program	2,273,380	.....	2,273,380	2,211,954	61,426	
		8,000,000	(1,250,000)	6,750,000	6,262,099	487,901	
	Total — Social Services	\$ 305,595,580	\$ \$	\$ 305,595,580	\$ 302,359,057	\$ 3,236,523	\$ 2,049,237
13.	Supply and Services (Ordinary)						
	Administration	\$ 2,838,200	\$ 600,000	\$ 3,438,200	\$ 3,384,127	\$ 54,073	\$
	Property and Planning Branch	2,617,620	(265,000)	2,352,620	2,338,865	13,755	
	Public Works Branch	3,936,990	(50,000)	3,886,990	3,719,865	167,125	
	Weyburn District	3,233,220	(200,000)	3,033,220	2,825,616	207,604	
	Moose Jaw District	2,477,380	320,000	2,797,380	2,795,632	1,748	
	Saskatoon District	7,366,000	(270,000)	7,096,000	6,882,188	213,812	

Prince Albert District	6,188,210	(520,000)	5,668,210	5,626,276	41,934
North Battleford District	2,302,630	(500,000)	1,802,630	1,593,073	209,557
Swift Current District	1,553,070	(200,000)	1,353,070	1,308,599	44,471
Payment to the Wascana Centre Authority for Maintenance of Grounds	2,018,930	.....	2,018,930	2,018,930	.....
Grant to the Wascana Centre Authority	776,940	.....	776,940	776,940	.....
Operations Administration	730,080	250,000	980,080	974,397	5,683
Personnel and Training Branch	475,670	65,000	540,670	537,418	3,252
Regina East District	7,999,100	75,000	8,074,100	7,745,482	328,618
Regina West District	8,964,440*	500,000	9,464,440	9,018,489	445,951
Regina Legislative Area District	5,167,930	200,000	5,367,930	5,361,622	6,308
Northern Administration West District	2,170,690	(200,000)	1,970,690	1,842,600	128,090
Northern Administration East District	2,757,200	200,000	2,957,200	2,952,157	5,043
Purchasing Agency	1,351,910	75,000	1,426,910	1,385,883	41,027
Queen's Printer	271,630	95,000	366,630	334,874	31,756
Mail and Telecommunications	6,370,410*	120,000	6,490,410	6,304,856	185,554
Photographic Services	293,260	20,000	313,260	302,640	10,620
Northern Operations	1,801,280	(315,000)	1,486,280	1,326,861	159,419
Central Survey and Mapping	1,716,870	.....	1,716,870	1,558,335	158,535
To Provide for a Net Expenditure (Recovery) of (from) The Central Vehicle Agency	(3,998,717)**	.....	(3,998,717)	(3,998,717)	.....
Revolving Fund (Statutory) ... To Provide for a Net Expenditure (Recovery) of (from) The Office Services Revolving Fund (Statutory)	(132,012)**	.....	(132,012)	(132,012)	.....
To Provide for a Net Expenditure (Recovery) of (from) The Supply Agency Revolving Fund (Statutory)	1,899,570**	.....	1,899,570	1,899,570	.....
To Provide for a Net Expenditure (Recovery) of (from) The Systems Centre Revolving Fund (Statutory)	111,986**	.....	111,986	111,986	.....
Payments under The Operation Recycle Program	1,177,000	.....	1,177,000	1,110,333	66,667
Total — Supply and Services (Ordinary)	\$ 74,437,487	..... \$	\$ 74,437,487	\$ 71,906,885	\$ 2,530,602
Total					\$ 1,670,615
14. Supply and Services (Capital)					
Justice	1,343,300 \$	(120,000) \$	1,223,300 \$	63,522 \$	1,159,778 \$
Advanced Education and Manpower	1,796,600	.....	1,796,600	937,756	858,844
Supply and Services	6,802,100	.....	6,802,100	5,226,782	1,575,318
Highways and Transportation	1,337,100	.....	1,337,100	738,344	598,756
Department of Northern Saskatchewan	2,388,000	.....	2,388,000	2,011,903	376,097
Social Services	4,434,300	.....	4,434,300	3,665,209	769,091
Parks and Renewable Resources	868,500	.....	868,500	793,970	74,530
Job Creation Projects	325,000	120,000	445,000	394,840	50,160
Total — Supply and Services (Capital)	\$ 19,294,900	..... \$	\$ 19,294,900	\$ 13,832,326	\$ 5,462,574
Total					\$ 21,099
Total — Supply and Services (Capital)					\$ 5,441,475

Consolidated Fund
Schedule of Budgetary Expenditure — (Continued)
(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation				Under Expended	Accounts Payable**	(Over Committed) Under Committed
		Estimates	Virements	Total	Expenditure			
37.	Surface Rights Arbitration Board							
	Administration	\$ 186,950	\$	\$ 186,950	\$ 165,884	\$ 21,066	\$	
	Total — Surface Rights Arbitration Board	\$ 186,950	\$	\$ 186,950	\$ 165,884	\$ 21,066	\$	\$ 21,066
38.	Department of Telephones							
	Executive Administration	\$ 279,060*	\$	\$ 279,060	\$ 148,964	\$ 130,096	\$	
	Communications Secretariat	661,530	.....	661,530	157,883	503,647		
	Total — Department of Telephones	\$ 940,590	\$	\$ 940,590	\$ 306,847	\$ 633,743	\$ 607	\$ 633,136
45.	Tourism and Small Business (Note 1)							
	Administration	\$ 251,082	\$ 1,280,000	\$ 1,531,082	\$ 1,524,323	\$ 6,759	\$	
	Regional Services	984,201	200,000	1,184,201	1,159,578	24,623		
	Community Business							
	Development	155,924	.....	155,924	155,418	506		
	Communications	357,897	(347,000)	10,897	9,340	1,557		
	Productivity Development	617,506	(525,000)	92,506	90,873	1,633		
	Tourism Development	684,752	.....	684,752	615,110	69,642		
	Marketing and Promotion	1,205,045	265,000	1,470,045	1,277,720	192,325		
	Information Centres	111,676	16,780	128,456	128,169	287		
	Grants for General Business and Industrial Promotion	295,839	(64,500)	231,339	227,354	3,985		
	Employment and Development Programs	415,288	(292,000)	123,288	94,407	28,881		
	Saskatchewan Small Industry Development Program	367,528	(103,280)	264,248	223,114	41,134		
	Industrial Technical Assistance Program	407,258	(50,000)	357,258	264,085	93,173		
	Mainstreet Program	484,998	(205,000)	279,998	229,826	50,172		
	Small Business Interest Abatement Program	138,749	.....	138,749	73,528	65,221		
	To Provide for Loans							
	Guarantees Pursuant to Clauses 5(e) and 7(a) of The Human Resources Development Act	5,000	.....	5,000	.....	5,000		
	Grants for Tourism Development Northern Economic Development	183,617	.....	183,617	154,302	29,315		
	Grants for Northern Economic Development	362,000*	.....	362,000	360,915	1,085		
	Development	300,000*	(175,000)	125,000	21,642	103,358		

Saskatchewan Marketing Benefits	80,000*	.....	80,000	67,378	12,622	
To Provide for a Net Expenditure (Recovery) of (from) The Northern Saskatchewan Economic Development Revolving Fund (Statutory) ...	(1,721,709)**	.....	(1,721,709)	(1,721,709)	.....
Total — Tourism and Small Business	\$ 5,686,651	\$	\$ 5,686,651	\$ 4,955,373	\$ 731,278	\$ 568,833
24. Urban Affairs (Ordinary)						
Administration	\$ 1,308,880	\$	\$ 1,308,880	\$ 1,170,878	\$ 138,002	\$
Municipal Management and Finance	1,709,510	.....	1,709,510	1,473,469	236,041	
Community Planning Services ..	1,320,030	(5,000)	1,315,030	1,205,325	109,705	
Emergency Measures Organization	120,440	190,900	311,340	311,233	107	
Urban Development	302,530	.....	302,530	256,713	45,817	
Provincial Planning Appeals Board	28,130	5,000	33,130	32,418	712	
Saskatchewan Assessment Appeal Board	134,230	.....	134,230	134,151	79	
Water Assistance	275,140	.....	275,140	272,580	2,560	
To Provide for a Net Expenditure (Recovery) of (from) The Northern Construction Revolving Fund (Statutory) ...	(1,674,963)**	.....	(1,674,963)	(1,674,963)	.....
Northern Municipal Services ..	794,000*	.....	794,000	681,257	112,743	
Grants to Municipalities under The Neighbourhood Improvement Program	58,390	124,740	183,130	171,602	11,528	
Grants to Industrial Towns under The Industrial Towns Act	250,000	.....	250,000	235,000	15,000	
Grants under The Municipal Water Assistance Act	4,800,000	.....	4,800,000	4,800,000	.....
Urban Revenue Sharing	62,068,290	.....	62,068,290	62,068,252	38	
Grants to Cities Pursuant to The Water Pollution Control Assistance Act	1,200,000	(124,740)	1,075,260	358,948	716,312	
Grants for Water Supply Projects Pursuant to The Water Development Agreement for Regional Economic Expansion and Drought Proofing	424,000	238,000	662,000	659,740	2,260	
Grant to The Meewasin Valley Authority	753,000	.....	753,000	752,915	85	
Grant to The Wakamow Valley Authority	97,000	.....	97,000	96,926	74	
Grant to The Community Planning Association of Canada, Saskatchewan Division	5,000	.....	5,000	5,000	.....
Grants to The Saskatchewan Urban Municipalities Association and Urban Municipal Administrators' Association of Saskatchewan ..	6,000	.....	6,000	6,000	.....

Consolidated Fund Schedule of Budgetary Expenditure — (Continued)

(By Department and Activity)

For the Year Ended March 31, 1984

Vote	Department and Activity	Appropriation			Under Expended	Accounts Payable**	(Over Committed) Under Committed)
		Estimates	Virements	Total			
Urban Affairs (Ordinary) — (Concluded)							
	Grants to Municipalities and Organizations for Local Studies and Research	11,000	80,800	91,800	91,736	64	
	Grant to Municipalities under The Municipal Transit and Transit Assistance for the Disabled Programs	4,640,280	.....	4,640,280	4,637,413	2,867	
	Grants to Municipalities for Community Development Assistance Pursuant to The Qu'Appelle Implementation Agreement	12,000	.....	12,000	12,000	.....
	Grants to Municipalities for Waste Treatment Pursuant to The Qu'Appelle Implementation Agreement	670,300	.....	670,300	598,512	71,788	
	Grant to the City of Regina for Rail Relocation Assistance	1,270,000	(818,800)	451,200	296,655	154,545	
	Northern Capital Grants	450,000*	.....	450,000	450,000	.....
	Grants for Upgrading Northern Water and Sewer Facilities	384,000*	(7,400)	376,600	108,930	267,670	
	Grants for Provision of Northern Fire Protection Facilities	78,000*	7,400	85,400	85,382	18	
	Grant to the Town of Meadow Lake for Infrastructure Development	10*	500,000 (190,900)	500,010	500,000	10	
	Property Tax Rebates	83,350,000	(190,900)	83,159,100	77,829,282	5,329,818	
	Grant to Saskatchewan Housing Corporation — Operating	9,901,430	(1,000,000)	8,901,430	8,901,430	.....
	Grant to Saskatchewan Housing Corporation for Grants under The Senior Citizens Home Repairs Assistance Act	970,000	.....	970,000	470,000	500,000	
	Grant to Saskatchewan Housing Corporation for Subsidies in Respect of Low Rental Housing Projects	7,489,000	1,900,000	9,389,000	9,389,000	.....
	Grant to Saskatchewan Housing Corporation for Grants to Non-Profit Sponsors of Moderately Priced Senior Citizen Accommodation	1,390,000	(800,000)	590,000	390,000	200,000	

Grant to Saskatchewan Housing Corporation for Loan Forgiveness under The Rehabilitation of Existing Dwellings Program	1,215,000	270,000	1,485,000	1,485,000	.....
Grant to Saskatchewan Housing Corporation for Subsidies in Respect of The Building Co-operative Housing Program	1,000,000	150,000	1,150,000	1,150,000	.....
Grant to Saskatchewan Housing Corporation for Subsidies in Respect of The Rural Housing Program	3,900,000	(2,040,000)	1,860,000	1,125,000	735,000
Grant to Saskatchewan Housing Corporation for Subsidies to Non-Profit Sponsors of Moderately Priced Accommodation	2,900,000	.....	2,900,000	2,500,000	400,000
Grant to Saskatchewan Housing Corporation for Subsidies in Respect of The Land Assembly Program	800,000	.....	800,000	800,000	.....
Grant to Saskatchewan Housing Corporation for Subsidies in Respect of The Farm Housing Program	300,000	20,000	320,000	320,000	.....
Grant to Saskatchewan Housing Corporation for Grants under The Home Improvement for the Disabled Program	200,000	.....	200,000	200,000	.....
Grant to Saskatchewan Housing Corporation for Grants under The Build-a-Home Saskatchewan Program	17,300,000*	1,500,000	18,800,000	17,900,000	900,000
Total — Urban Affairs (Ordinary)	\$ 212,210,627	\$	\$ 212,210,627	\$ 202,257,784	\$ 9,952,843
34. Urban Affairs (Capital)					
Construction and Improvement of Northern Community Utilities	\$ 2,800,000*	.....	\$ 2,800,000	\$ 2,793,601	\$ 6,399
Total — Urban Affairs (Capital)	\$ 2,800,000	\$	\$ 2,800,000	\$ 2,793,601	\$ 6,399
41. Women's Secretariat					
Administration	\$ 45,000*	.....	\$ 45,000	\$ 39,684	\$ 5,316
Total — Women's Secretariat	\$ 45,000	\$	\$ 45,000	\$ 39,684	\$ 5,316
Total — Consolidated Fund Budgetary Expenditure	\$ 3,068,238,323	\$	\$ 3,068,238,323	\$ 2,983,151,254	\$ 85,087,069
					\$ 9,552,147

Consolidated Fund Schedule of Budgetary Expenditure — (Concluded) (By Department and Activity)

For the Year Ended March 31, 1984

Holdbacks payable for which funds were not required to be appropriated (Section 31 of The Department of Finance Act):	
Highways	\$ 1,332,859
Supply and Services	464,999
Liabilities Payable in Future Years — Highways	1,797,858
Accounts Payable on Statutory Items — Legislation	98,680
Total Consolidated Fund Accounts Payable	\$ 11,491,573

* Includes amounts authorized by Appropriation Acts and as detailed in the original Estimates and for any additional amounts provided by Special Warrant as authorized in Supplementary Estimates.

** On Statutory items the amount appropriated is the amount expended rather than the amount shown in the estimates. The Accounts Payable amount does not reflect Accounts Payable on Statutory items. These amounts are reflected in the analysis as shown above.

- (1) **The Department of Tourism and Small Business Act** was proclaimed on May 16, 1983. During the period April 1, 1983 to May 16, 1983, the statutory authority for the programs of that Department existed in the Departments of Parks and Renewable Resources and of Economic Development and Trade. Accordingly, the Appropriation Acts provided sums to these two departments for the Tourism and Small Business programs (Parks and Renewable Resources — \$597,480; Economic Development and Trade — \$1,193,101) in addition to the amounts provided for their own ongoing programs. The Appropriation Act, therefore, provided the Department of Tourism and Small Business only the balance of the "Estimates" amount for those programs.
- (2) **The Department of Intergovernmental Affairs Act** was repealed effective May 1, 1983 and by amendments to **The Legislative Assembly and Executive Council Act**, the programs of the Department of Intergovernmental Affairs were combined into the Executive Council. Consequently, The Appropriation Acts provided an appropriation for the Department of Intergovernmental Affairs and expenditures were incurred by that Department for the period April 1, 1983 to May 1, 1983. Accordingly, The Appropriation Acts were included to the Executive Council for the Intergovernmental Affairs programs only the balance of the "Estimates" amount for these programs.

Saskatchewan Heritage Fund Schedule of Budgetary Revenue

(By Source)

For the Year Ended March 31, 1984

Non-Renewable Resource Revenue

Coal

Coal Royalties	\$	12,121,964	
Freehold Coal Tax		3,206,001	
Other Coal Revenues		445,600	
Delayed Payment Charges		1,678	\$ 15,775,243

Oil and Natural Gas

Oil and Gas Royalties	\$	358,500,098	
Freehold Oil Production Tax		132,140,448	
Oil Well Income Tax		10,854,512	
Road Allowance Levy		47,019	
Bonus Bids and Related Revenues		137,525,273	
Producing Tract Tax		238	
Other Oil and Gas Revenue		5,758,886	
Delayed Payment Charges		90,661	
Crude Oil Export Tax Flowback		44,211,943	689,129,078

Potash

Potash Royalties	\$	10,016,470	
Potash Base Payments		29,739,253	
Potash Graduated Payments		(289,257)	
Other Potash Revenues		234,776	
Delayed Payment Charges		806	39,702,048

Sodium Sulphate

Sodium Sulphate Royalties	\$	1,683,859	
Other Sodium Sulphate Revenues		11,675	
Delayed Payment Charges		416	1,695,950

Uranium

Uranium Royalties — Basic	\$	4,410,731	
Uranium Royalties — Graduated		6,688,888	
Delayed Payment Charges		17,783	11,117,402

Other

Quarrying Royalties and Other Revenues	\$	76,583	
Salt Royalties and Other Revenues		292,734	
Metallic Mineral Rentals and Other Revenues		228,522	
Delayed Payment Charges		679	598,518

Total Non-Renewable Resource Revenue \$ 758,018,239

Agricultural Lands Revenue

Land Sales	\$	11,882,865
Lease Revenues		8,176,304
Interest and Other		275,717

Total Agricultural Lands Revenue \$ 20,334,886

Investment Revenue

Interest	\$	14,625,037
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Other Revenues \$ 58,223

Total Saskatchewan Heritage Fund Budgetary Revenue \$ 793,036,385

Saskatchewan Heritage Fund Schedule of Budgetary Expenditure

(By Department and Activity)

For the Fiscal Year Ended March 31, 1984

Department and Activity	Appropriation				Under Expended	Accounts Payable	(Over Committed) Under Committed
	Estimates	Virements	Total	Expenditure			
Resources Division —							
Ordinary Expenditure							
Energy and Mines							
Compensation Payments Pursuant to Section 33 of the Oil and Gas Conservation, Stabilization and Development Act for Oil Rights acquired by the Crown	\$ 2,408,000	\$ (68,000)	\$ 2,340,000	\$ 2,339,919	\$ 81		
Interest on Refunds of Taxes	273,000*	23,000	296,000	295,960	40		
Payments required under the trust certificates attached to mineral titles transferred to the Crown in lieu of taxes	60,000	45,000	105,000	102,389	2,611		
Total — Energy and Mines	\$ 2,741,000	\$	\$ 2,741,000	\$ 2,738,268	\$ 2,732	\$	\$ 2,732
Finance							
Payment of Dividend to Consolidated Fund	\$ 680,000,000*	\$	\$ 680,000,000	\$ 665,000,000	\$ 15,000,000		
Total — Finance	\$ 680,000,000	\$	\$ 680,000,000	\$ 665,000,000	\$ 15,000,000	\$	\$ 15,000,000
Resources Division — Provincial Development Expenditure							
Advanced Education and Manpower							
Grant to the University of Saskatchewan — Engineering Building Construction	\$ 200,000	\$	\$ 200,000	\$ 200,000	\$		
Grant to the University of Saskatchewan — Geological Science Building Construction	1,200,000	.....	1,200,000	1,200,000	.....	
Total — Advanced Education and Manpower	\$ 1,400,000	\$	\$ 1,400,000	\$ 1,400,000	\$	\$	\$
Agriculture							
Souris River Valley Project	\$ 607,000	\$	\$ 607,000	\$ 30,065	\$ 576,935		
Total — Agriculture	\$ 607,000	\$	\$ 607,000	\$ 30,065	\$ 576,935	\$	\$ 576,935
Health							
Grant to the University Hospital — Capital	\$ 4,000,000	\$	\$ 4,000,000	\$ 4,000,000	\$		
Saskatchewan Rehabilitation Centre	250,000	.....	250,000	164,024	85,976		
Saskatoon Hospitals Construction Program	500,000	.....	500,000	78,935	421,065		
Total — Health	\$ 4,750,000	\$	\$ 4,750,000	\$ 4,242,959	\$ 507,041	\$	\$ 507,041

Supply and Services									
Expansion of Saskatchewan Technical Institute —									
Moose Jaw	\$	3,155,000*	\$	150,000	\$	3,305,000	\$	3,299,147	\$ 5,853
Institute of Applied Arts and Sciences — Prince Albert		1,850,000*				1,850,000		1,790,798	59,202
Parks Facilities Development — Cypress Hills		200,000		(150,000)		50,000		49,636	364
Total — Supply and Services ...	\$	5,205,000	\$	.....	\$	5,205,000	\$	5,139,581	\$ 65,419
Urban Affairs									
Grants under the Community Capital Fund Program									
Grant to the City of Lloydminster for Water Supply Project	\$	12,000,000	\$	.....	\$	12,000,000	\$	11,921,184	\$ 78,816
Total — Urban Affairs	\$	3,048,000	\$	.....	\$	3,048,000	\$	3,048,000	.....
Total — Urban Affairs	\$	15,048,000	\$	.....	\$	15,048,000	\$	14,969,184	\$ 78,816
Energy Security Division — Ordinary Expenditure									
Energy and Mines									
Grants for Petroleum and Natural Gas Exploration, Conservation and Development									
Research Grants	\$	32,500,000*	\$	2,500,000	\$	35,000,000	\$	.....	.....
Grants pursuant to the Canada-Saskatchewan Heavy Oil Agreement		50,000		(45,000)		5,000		5,000	.....
Payments for Projects pursuant to the Canada-Saskatchewan Renewable Energy and Energy Conservation Demonstration Agreement ...		1,000,000		1,240,000		2,240,000		1,895,857	344,143
Demands for Projects pursuant to the Canada-Saskatchewan Heavy Oil and Fossil Fuel Research, Development and Demonstration Agreement ...		1,230,000		(145,000)		1,085,000		1,048,316	36,684
Administration expenses of the Canada-Saskatchewan Agreement as determined by the Minister of Energy and Mines and the Alternative Fuel Test Program		4,850,000		(3,540,000)		1,310,000		1,308,779	1,221
Total — Energy and Mines	\$	39,780,000	\$	.....	\$	39,780,000	\$	39,366,234	\$ 413,766
Total — Energy and Mines	\$	150,000	\$	(10,000)	\$	140,000	\$	108,282	\$ 31,718
Agricultural Division — Ordinary Expenditure									
Agriculture									
Payment of Interest Rebates ...	\$	6,500,000	\$	(2,307,000)	\$	4,193,000	\$	4,189,720	\$ 3,280
Payment to cover deficiency of Land Bank lease fees in meeting the interest costs owing on transferred Land Bank land		6,800,000		2,307,000		9,107,000		9,107,000	.....
Total — Agriculture	\$	13,300,000	\$	.....	\$	13,300,000	\$	13,296,720	\$ 3,280
Total — Agriculture	\$	13,300,000	\$	.....	\$	13,300,000	\$	13,296,720	\$ 3,280

Saskatchewan Heritage Fund Schedule of Budgetary Expenditure (Concluded)

(By Department and Activity)
For the Year Ended March 31, 1984

Department and Activity	Appropriation			Total	Expenditure	Under Expended	Accounts Payable	(Over Committed) Under Committed
	Estimates	Virements						
Research and Development								
Division —								
Ordinary Expenditure								
Finance								
Payments for Research and Development	\$ 5,000,000	\$	\$ 5,000,000	\$ 552,680	\$ 4,447,320			
Total — Finance	\$ 5,000,000	\$	\$ 5,000,000	\$ 552,680	\$ 4,447,320	\$	\$	\$ 4,447,320
Total — Saskatchewan Heritage Fund Budgetary Expenditure	\$ 767,831,000	\$	\$ 767,831,000	\$ 746,735,691	\$ 21,095,309	\$ 17,371,551	\$	\$ 3,723,758
Holdbacks Payable								
Energy and Mines					\$ 64,788			
Supply and Services					108,901		173,689	
Total Saskatchewan Heritage Fund Accounts Payable					\$	\$	\$ 17,545,240	

Note: Included within the accounts payable of \$17,545,240 is an indebtedness of the Fund in an estimated amount of \$17,250,000 respecting grants under The Oil and Gas Incentives Regulations 1978. Under The Oil and Gas Incentives Regulations 1978, expenditures on oil and gas exploration and development within the Province may be cost shared by the Provincial Government. Eligibility is conditional upon the production of oil within the Province. At March 31, 1984, such expenditures on oil and gas exploration and development, as approved, when combined with the production of oil as reported, calculates to the indebtedness noted. Such amounts are subject to adjustment upon final approval and payment.

* Estimates and Supplementary Estimates.

Section D

**Schedules to Statements of Financing Activities
and Statement of Changes in Financial Position**

Page

Non-Budgetary Transactions

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Investments in Crown Corporations and Other Enterprises	D	3
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Conditional Receipts	D	4
Sinking Fund Payments	D	21

Financing

Public Borrowing	D	5
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Non-Budgetary Transactions: Schedule of Increase (Decrease) in Loans and Advances

For the Year Ended March 31, 1984

	Advances		Repayment		Actual Net Increase (Decrease)
	Estimate	Actual	Estimate	Actual	
Consolidated Fund					
Loans and Advances to Crown Corporations					
Agricultural Credit Corporation of Saskatchewan	\$ 28,000,000	\$ 13,517,000	\$	\$	\$ 13,517,000
Crown Investments Corporation of Saskatchewan	33,600,000	20,000,000	.....	.....	20,000,000
Municipal Financing Corporation of Saskatchewan	25,000,000	.....	.....	.....	.....
Potash Corporation of Saskatchewan	267,600,000	80,000,000	25,000,000	25,000,000	55,000,000
Saskatchewan Economic Development Corporation	50,000,000	.....	.....	.....	.....
Saskatchewan Housing Corporation	83,200,000	.....	.....	.....	.....
Saskatchewan Mining Development Corporation	143,000,000	.....	.....	.....	.....
Saskatchewan Power Corporation	420,200,000	198,170,000	22,945,500	59,982,643	138,187,357
Saskatchewan Telecommunications	100,000,000	22,641,000	13,416,000	41,193,857	(18,552,857)
Total Increase in Loans and Advances to Crown Corporations	\$ 1,150,600,000	\$ 334,328,000	\$ 61,361,500	\$ 126,176,500	\$ 208,151,500
Other Loans and Advances					
Agriculture					
South Saskatchewan River Irrigation Project: Acquisition of Lands for Resale	\$	\$	\$	\$ 84,099	\$ (84,099)
Saskatchewan Crop Insurance Fund	45,500,000	48,138,452	45,500,000	48,138,452	.....
Loans to Farm Operators for Land Improvement .....	.....	.....	.....	37,379	(37,379)
Co-operation and Co-operative Development					
Advances to Co-operatives .....	.....	.....	.....	7,000	(7,000)
Education					
School Loans .....	.....	.....	.....	157,956	(157,956)
Finance					
Treasury Advances .....	.....	800,000	.....	800,000	.....
University of Saskatchewan .....	.....	.....	.....	3,189	(3,189)
Health					
University Hospital Board .....	.....	.....	.....	52,050	(52,050)
Northern Saskatchewan					
Economic Development Loans	1,000,000	95,311	1,500,000	537,886	(442,575)
Tourism and Small Business					
Economic Development Loans	27,000	21,758	135,000	119,503	(97,745)
Urban Affairs					
Agricultural Service Centres Agreement: Shareable	300,000	874,572	150,000	1,440,464	(565,892)
Non-Shareable .....	.....	60,394	.....	60,394	.....
City of Saskatoon re: Futurescan .....	.....	.....	.....	9,534	(9,534)
Employment Loans Programs					
Federal-Provincial .....	.....	.....	.....	87,432	(87,432)
Provincial .....	.....	.....	.....	22,358	(22,358)
Loans to Industrial Towns .....	.....	.....	.....	273,976	(273,976)
Loans to Municipalities Pursuant to Downtown Development Agreements ..	1,039,500	1,039,049	.....	.....	1,039,049
Loans to Municipalities Under the Municipal Development and Loans (Saskatchewan) Act .....	.....	.....	.....	545,803	(545,803)
Water Development Agreement	352,000	316,959	239,000	289,613	27,346
Winter Works Programs					
Federal-Provincial .....	.....	.....	.....	461,674	(461,674)
Provincial .....	.....	.....	.....	117,510	(117,510)
Total Consolidated Fund Increase in Other Loans and Advances	\$ 48,218,500	\$ 51,346,495	\$ 47,524,000	\$ 53,246,272	\$ (1,899,777)
Total Consolidated Fund Increase in Loans and Advances	\$ 1,198,818,500	\$ 385,674,495	\$ 108,885,500	\$ 179,422,772	\$ 206,251,723

Non-Budgetary Transactions: — (Continued)

Schedule of Increase (Decrease) in Loans and Advances — (Concluded)

Saskatchewan Heritage Fund

Loans and Advances to Crown Corporations

Municipal Financing Corporation of Saskatchewan .....	\$	.....	\$	.....	\$	.....	\$	10,000,000	\$	(10,000,000)
Saskatchewan Housing Corporation								8,000,000		(8,000,000)
Saskatchewan Power Corporation						1,000,000		.....		.....
Total Saskatchewan Heritage Fund Decrease in Loans and Advances to Crown Corporations .....	\$	.....	\$	.....	\$	1,000,000	\$	18,000,000	\$	(18,000,000)
Other Loans and Advances										
Loans and Sale Agreements .....	\$	.....	\$	.....	\$	.....	\$	476,568	\$	(476,568)
Total Saskatchewan Heritage Fund Decrease in Loans and Advances .....	\$	.....	\$	.....	\$	.....	\$	18,476,568	\$	(18,476,568)
Total Combined Increase in Loans and Advances	\$	1,198,818,500	\$	385,674,495	\$	109,885,500	\$	197,899,340	\$	187,775,155

Schedule of Increase (Decrease) in Investments in Crown Corporations and Other Enterprises

For the Year Ended March 31, 1984

	Investments		Repayment		Actual Net Increase (Decrease)
	Estimate	Actual	Estimate	Actual	
Consolidated Fund					
Saskatchewan Housing Corporation	\$	\$	\$ 11,173,521 \$ (11,173,521)
Lake Lenore Seed Cleaning Co-operative Limited		10,500	(10,500)
Paradise Hill Seed Cleaning Co-operative Limited		7,349	(7,349)
Total Consolidated Fund Decrease in Investments in Crown Corporations and Other Enterprises	\$	\$	\$ 11,191,370 \$ (11,191,370)
Saskatchewan Heritage Fund					
NewGrade Energy Inc.	\$	1,000	\$	1,000	\$ \$ 1,000
Total Saskatchewan Heritage Fund Increase in Investments in Other Enterprises	\$	1,000	\$	1,000	\$ \$ 1,000
Total Combined Decrease in Investments in Crown Corporations and Other Enterprises	\$	(1,000)	\$	(1,000)	\$ 11,191,370 \$ (11,190,370)

Schedule of Increase (Decrease) in Amount Due to Other Crown Entities

For the Year Ended March 31, 1984

		Receipts on behalf of	Disbursements on behalf of	Increase
Consolidated Fund:				
Crop Reinsurance Fund of Saskatchewan	\$	16,990,041	\$ 5,000,000	\$ 11,990,041
Saskatchewan Heritage Fund		813,407,514	755,963,486	57,444,028
Saskatchewan Liquor Board		103,500,000	79,000,000	24,500,000
Special Projects Fund		30,000,000	.....	30,000,000
The Market Development Fund		294,768	174,134	120,634
Total Consolidated Fund Increase in Amount Due to Other Crown Entities	\$	964,192,323	\$ 840,137,620	\$ 124,054,703
Less:				
Other Crown Entities Consolidated in Combined Statements:				
Saskatchewan Heritage Fund		813,407,514	755,963,486	57,444,028
Total Combined Increase in Amount Due To Other Crown Entities	\$	150,784,809	\$ 84,174,134	\$ 66,610,675

Non-Budgetary Transactions: — (Concluded)

Schedule of Increase (Decrease) in Conditional Receipts

For the Year Ended March 31, 1984

Consolidated Fund

Advanced Education and Manpower	\$	1,908,507
Agriculture		51,098
Consumer and Commercial Affairs		(7,093)
Education		(6,513)
Energy and Mines		165,553
Environment		2,500
Finance		(107,350)
Health		767
The Highway Traffic Board		(39,762)
Highways and Transportation		77,551
Justice		52,903
Labour		(33)
Department of Northern Saskatchewan		(71,312)
Parks and Renewable Resources		(350,306)
Provincial Auditor		1,066
Social Services		(13,888)
Supply and Services		115,334
Urban Affairs		853
Total Consolidated Fund Increase in Conditional Receipts	\$	1,779,875

Saskatchewan Heritage Fund

Agricultural Division	\$	(225,215)
Total Saskatchewan Heritage Fund Decrease in Conditional Receipts	\$	(225,215)
Total Combined Increase in Conditional Receipts	\$	1,554,660

Financing

Schedule of Increase in Public Borrowing

For the Year Ended March 31, 1984

1984

Consolidated Fund

Debentures Sold (Schedule A)	\$ 460,202,572
Treasury Bills Sold (Schedule C)	1,582,215,000
Promissory Notes Sold (Schedule E)	1,576,450,000
Total Public Debt Sold	\$ 3,618,867,572
Debentures Redeemed (Schedule B)	\$ 125,580,862
Treasury Bills Redeemed (Schedule D)	1,464,238,500
Promissory Notes Redeemed (Schedule F)	1,329,450,000
Total Public Debt Redeemed	\$ 2,919,269,362
Increasing in Public Borrowing	\$ 699,598,210

Schedules of Debenture, Treasury Bill and Promissory Note Transactions

For the Fiscal Year Ended March 31, 1984

Schedule A — Debentures Sold 1983/84

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>	
Oct. 12/83	11.500%	Oct. 12/88	\$ 125,000,000	
Dec. 21/83	12.250%	Mar. 30/03	125,000,000	
Dec. 21/83	10.750%	Dec. 21/88	100,000,000	
				\$ 350,000,000
Canada Pension Plan Debentures				
Apr. 5/83	11.590%	Apr. 5/03	\$ 13,517,000	
May 2/83	11.530%	May 2/03	17,433,000	
June 1/83	10.920%	June 1/03	17,530,000	
July 4/83	11.370%	July 4/03	11,683,000	
Aug. 2/83	11.510%	Aug. 2/03	8,418,000	
Sept. 1/83	12.080%	Sept. 1/03	7,715,000	
Oct. 3/83	12.140%	Oct. 3/03	7,131,000	
Nov. 3/83	11.650%	Nov. 3/03	8,182,000	
Dec. 9/83	11.790%	Dec. 9/03	3,260,000	
Mar. 1/84	12.130%	Mar. 1/04	14,459,000	
				109,328,000
Agricultural Service Centres Debentures				
Mar. 31/83	various	Apr. 1/02	\$ 874,572	
				874,572
Total Debentures Sold			\$ 460,202,572	

Financing: — (Continued)

Schedules of Debenture, Treasury Bill and Promissory Note Transactions — (Continued)

Schedule B — Debentures Redeemed 1983/84

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
June 2/83	4.125%	June 2/83	\$ 10,505,000
Sept. 1/83	5.000%	Sept. 1/83	6,779,000
Nov. 3/83	9.875%	Nov. 3/00	64,815,000
Dec. 1/83	5.125%	Dec. 1/15	14,751
Jan. 3/84	4.750%	Jan. 2/84	11,677,000
Jan. 15/84	5.500%	Jan. 15/84	5,377,000
Jan. 28/84	8.375%	Jan. 28/84	25,000,000
			\$ 124,167,751

Municipal Development Loan Debentures

Apr. 1/83	5.375%	Apr. 1/85	\$ 15,326
Apr. 1/83	5.375%	Apr. 1/86	21,903
Apr. 1/83	5.250%	Apr. 1/87	13,639
Apr. 1/83	5.375%	Apr. 1/87	11,875
Apr. 1/83	5.375%	Apr. 1/95	7,215
May 1/83	5.625%	May 1/83	2,257
May 1/83	5.375%	May 1/85	19,953
May 1/83	5.375%	May 1/86	20,334
May 1/83	5.250%	May 1/87	247
May 1/83	5.375%	May 1/87	19,122
May 1/83	5.375%	May 1/90	14,145
May 1/83	5.375%	May 1/91	16,591
May 1/83	5.375%	May 1/95	2,079
May 1/83	5.375%	May 1/97	928
May 1/83	5.375%	May 1/07	83
June 1/83	5.375%	June 1/86	14,699
June 1/83	5.375%	June 1/05	1,412
June 1/83	5.375%	June 1/87	8,844
June 1/83	5.625%	June 1/87	2,578
July 4/83	5.375%	July 1/85	40,465
July 4/83	5.375%	July 1/86	23,561
July 4/83	5.375%	July 1/91	31,305
July 4/83	5.250%	July 1/87	1,280
Aug. 1/83	5.375%	Aug. 1/85	5,591
Aug. 1/83	5.375%	Aug. 1/86	496
Aug. 1/83	5.625%	Aug. 1/87	5,254
Sept. 1/83	5.375%	Sept. 1/85	7,113
Sept. 1/83	5.375%	Sept. 1/86	34,092
Sept. 1/83	5.250%	Sept. 1/86	6,274
Sept. 1/83	5.625%	Sept. 1/87	9,727
Oct. 1/83	5.375%	Oct. 1/85	14,530
Nov. 1/83	5.375%	Nov. 1/85	19,234
Nov. 1/83	5.250%	Nov. 1/86	7,128
Nov. 1/83	5.375%	Nov. 1/86	3,023
Nov. 1/83	5.375%	Nov. 1/87	1,315
Nov. 1/83	5.625%	Nov. 1/87	1,972
Nov. 1/83	5.625%	Nov. 1/92	5,944
Dec. 1/83	5.375%	Dec. 1/85	9,008
Dec. 1/83	5.625%	Dec. 1/86	2,394
Dec. 1/83	5.625%	Dec. 1/87	5,399
Dec. 31/83	5.625%	Dec. 31/83	186
Dec. 31/83	5.375%	Dec. 31/84	5,218
Dec. 31/83	5.375%	Dec. 31/85	13,669
Dec. 31/83	5.375%	Dec. 31/86	19,555
Dec. 31/83	5.250%	Dec. 31/87	1,837
Dec. 31/83	5.375%	Dec. 31/90	15,024
Dec. 31/83	5.375%	Dec. 31/96	2,934
Dec. 31/83	5.375%	Dec. 31/04	350
Jan. 3/84	5.375%	Jan. 1/86	2,654
Feb. 1/84	5.375%	Feb. 1/86	17,394
Feb. 1/84	5.375%	Feb. 1/87	19,389
Feb. 1/84	5.625%	Feb. 1/87	7,158
Mar. 1/84	5.375%	Mar. 1/85	789
Mar. 1/84	5.375%	Mar. 1/86	3,821
Mar. 1/84	5.375%	Mar. 1/87	2,514
Mar. 1/84	5.250%	Mar. 1/88	2,537
Mar. 1/84	5.375%	Mar. 1/88	2,438

Financing: — (Continued) **Schedules of Debenture, Treasury Bill and Promissory Note** **Transactions — (Continued)**

Schedule B — Debentures Redeemed — (Concluded)

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Federal Provincial Employment Loan Debentures			
July 1/83	6.980%	July 1/93	\$ 6,489
Nov. 15/83	6.340%	Nov. 15/83	5,972
Nov. 15/83	6.980%	Nov. 15/83	5,717
Dec. 1/83	6.340%	Dec. 1/83	5,843
Dec. 1/83	7.005%	Dec. 1/93	9,097
Dec. 1/83	7.023%	Dec. 1/93	15,137
Dec. 15/83	6.880%	Dec. 15/83	1,817
Dec. 15/83	7.233%	Dec. 15/93	7,442
Dec. 15/83	6.936%	Dec. 15/93	15,720
Dec. 15/83	6.670%	Dec. 15/93	5,575
Mar. 15/84	7.530%	Mar. 15/84	6,988

85,797

Agricultural Service Centres Debentures

Mar. 30/84	various	Apr. 1/95	\$ 29,242
Mar. 30/84	various	Apr. 1/96	23,695
Mar. 30/84	various	Apr. 1/97	45,032
Mar. 30/84	various	Apr. 1/98	28,712
Mar. 30/84	various	Apr. 1/99	51,169
Mar. 30/84	various	Apr. 1/00	22,273
Mar. 30/84	various	Apr. 1/01	9,660
Mar. 30/84	various	Apr. 1/03	571,729

781,512

Total Debentures Redeemed \$ 125,580,862

Schedule C — Treasury Bills Sold 1983/84

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series 1266			
Apr. 6/83	9.240%	July 6/83	\$ 5,000,000
Apr. 6/83	9.250%	July 6/83	2,000,000
Apr. 6/83	9.260%	July 6/83	5,000,000
Apr. 6/83	9.280%	July 6/83	10,000,000
Apr. 6/83	9.300%	July 6/83	3,000,000
Apr. 13/83	9.160%	July 13/83	5,000,000
Apr. 13/83	9.180%	July 13/83	10,000,000
Apr. 13/83	9.210%	July 13/83	10,000,000
Apr. 20/83	9.260%	July 20/83	10,000,000
Apr. 20/83	9.270%	July 20/83	15,000,000
Apr. 27/83	9.165%	July 27/83	25,000,000
May 4/83	9.120%	Aug. 3/83	25,000,000
Series 1298			
May 10/83	9.300%	Aug. 2/83	6,000,000
May 10/83	9.250%	July 7/83	2,000,000
May 10/83	8.950%	Mar. 30/84	1,500,000
May 10/83	8.950%	Mar. 30/84	1,200,000
May 10/83	8.950%	Dec. 30/83	1,490,000
May 10/83	9.150%	Sept. 15/83	1,000,000
May 10/83	9.150%	Sept. 7/83	1,500,000
May 10/83	9.150%	Sept. 1/83	800,000
May 10/83	9.200%	Aug. 15/83	6,000,000
Series 1266			
May 11/83	9.085%	Aug. 10/83	5,000,000
May 11/83	9.100%	Aug. 10/83	10,000,000
May 11/83	9.110%	Aug. 10/83	10,000,000
Series 1298			
May 11/83	9.150%	July 27/83	1,000,000
May 11/83	9.350%	July 13/83	1,500,000
May 11/83	9.350%	July 11/83	2,250,000
May 16/83	9.150%	Aug. 16/83	1,300,000
May 16/83	9.000%	Nov. 16/83	1,400,000
Series 1266			
May 18/83	9.110%	Aug. 17/83	10,000,000
May 18/83	9.120%	Aug. 17/83	15,000,000

Financing: — (Continued)**Schedules of Debenture, Treasury Bill and Promissory Note****Transactions — (Continued)****Schedule C — Treasury Bills Sold — (Continued)**

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series 1298			
May 18/83	9.200%	Oct. 27/83	2,500,000
May 18/83	9.200%	July 26/83	2,500,000
May 18/83	9.150%	Sept. 15/83	3,000,000
May 18/83	9.200%	Sept. 1/83	5,000,000
May 18/83	9.200%	Aug. 31/83	5,000,000
May 18/83	9.350%	Aug. 23/83	6,000,000
Series 1266			
May 25/83	9.295%	Aug. 24/83	20,000,000
May 25/83	9.310%	Aug. 24/83	5,000,000
June 1/83	9.310%	Aug. 31/83	5,000,000
June 1/83	9.320%	Aug. 31/83	15,000,000
June 1/83	9.330%	Aug. 31/83	5,000,000
Series 1298			
June 1/83	9.450%	Aug. 15/83	4,000,000
June 1/83	9.550%	Sept. 20/83	4,000,000
June 1/83	9.550%	Sept. 22/83	1,700,000
June 2/83	9.450%	Sept. 30/83	900,000
June 2/83	9.450%	Sept. 27/83	1,355,000
June 3/83	9.350%	Sept. 1/83	535,000
June 3/83	9.400%	Sept. 22/83	455,000
Series 1266			
June 8/83	9.330%	Sept. 7/83	25,000,000
Series 1298			
June 10/83	9.200%	Sept. 1/83	1,000,000
Series 1266			
June 15/83	9.200%	Sept. 14/83	5,000,000
Series 1298			
June 15/83	9.400%	Dec. 8/83	1,130,000
Series 1266			
June 15/83	9.220%	Sept. 14/83	5,000,000
June 15/83	9.240%	Sept. 14/83	10,000,000
June 15/83	9.240%	Sept. 14/83	5,000,000
Series 1298			
June 16/83	9.550%	Dec. 1/83	2,800,000
June 21/83	9.450%	Dec. 30/83	330,000
Series 1266			
June 22/83	9.270%	Sept. 21/83	10,000,000
June 22/83	9.280%	Sept. 21/83	10,000,000
June 22/83	9.290%	Sept. 21/83	5,000,000
Series 1298			
June 23/83	9.450%	Mar. 20/84	2,395,000
June 27/83	9.500%	Nov. 16/83	1,485,000
June 27/83	9.650%	Feb. 13/84	440,000
June 28/83	9.300%	Sept. 30/83	1,100,000
Series 1266			
June 29/83	9.230%	Sept. 28/83	25,000,000
Series 1298			
June 29/83	9.550%	Mar. 27/84	1,225,000
June 30/83	9.450%	Dec. 30/83	2,200,000
June 30/83	9.550%	Feb. 16/84	1,695,000
June 30/83	9.600%	Mar. 20/84	1,500,000
June 30/83	9.500%	Jan. 18/84	1,500,000
July 5/83	9.600%	Mar. 27/84	1,675,000
Series 1266			
July 6/83	9.270%	Oct. 5/83	10,000,000
July 6/83	9.280%	Oct. 5/83	15,000,000
Series 1298			
July 6/83	9.650%	Dec. 30/83	1,455,000
July 7/83	9.350%	Sept. 1/83	795,000
July 7/83	9.450%	Jan. 13/84	685,000
July 8/83	9.300%	Sept. 1/83	310,000
July 8/83	9.450%	Dec. 30/83	845,000
July 11/83	9.600%	Dec. 30/83	425,000

Financing: — (Continued)
Schedules of Debenture, Treasury Bill and Promissory Note
Transactions — (Continued)
Schedule C — Treasury Bills Sold — (Continued)

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series 1266			
July 13/83	9.250%	Oct. 12/83	10,000,000
July 13/83	9.260%	Oct. 12/83	15,000,000
Series 1298			
July 14/83	9.750%	Mar. 28/84	1,800,000
July 15/83	9.550%	Dec. 30/83	525,000
July 15/83	9.500%	Dec. 8/83	2,000,000
Series 1266			
July 20/83	9.260%	Oct. 19/83	25,000,000
Series 1298			
July 20/83	9.600%	Feb. 20/84	1,500,000
July 21/83	9.400%	Nov. 24/83	700,000
July 22/83	9.750%	Mar. 15/84	1,465,000
July 22/83	9.250%	Sept. 1/83	180,000
July 22/83	9.550%	Jan. 13/84	320,000
July 25/83	9.600%	Mar. 29/84	1,400,000
July 25/83	9.600%	Feb. 16/84	490,000
July 25/83	9.550%	Jan. 31/84	1,500,000
July 25/83	9.550%	Dec. 30/83	1,680,000
Series 1266			
July 27/83	9.260%	Oct. 26/83	25,000,000
Series 1298			
July 29/83	9.950%	Mar. 28/84	500,000
Aug. 2/83	9.750%	Jan. 19/84	1,000,000
Series 1266			
Aug. 3/83	9.380%	Nov. 2/83	25,000,000
Series 1298			
Aug. 3/83	9.500%	Nov. 3/83	1,500,000
Aug. 3/83	9.400%	Oct. 4/83	1,000,000
Aug. 3/83	9.450%	Sept. 30/83	3,000,000
Aug. 8/83	9.350%	Sept. 1/83	1,455,000
Series 1266			
Aug. 10/83	9.460%	Nov. 9/83	5,000,000
Aug. 10/83	9.470%	Nov. 9/83	20,000,000
Series 1298			
Aug. 10/83	9.300%	Sept. 1/83	725,000
Aug. 15/83	9.250%	Sept. 6/83	4,500,000
Aug. 15/83	9.400%	Oct. 3/83	4,500,000
Aug. 15/83	9.800%	Mar. 28/84	1,000,000
Aug. 15/83	9.500%	Nov. 1/83	1,000,000
Aug. 15/83	9.500%	Nov. 23/83	800,000
Aug. 15/83	9.400%	Oct. 12/83	2,500,000
Series 1266			
Aug. 17/83	9.400%	Nov. 16/83	25,000,000
Series 1298			
Aug. 18/83	9.350%	Nov. 3/83	1,000,000
Aug. 18/83	9.400%	Sept. 20/83	2,000,000
Series 1266			
Aug. 24/83	9.330%	Nov. 23/83	20,000,000
Aug. 24/83	9.340%	Nov. 23/83	5,000,000
Series 1298			
Aug. 29/83	9.550%	Dec. 20/83	1,000,000
Aug. 29/83	10.000%	Mar. 29/84	600,000
Aug. 29/83	10.000%	Mar. 28/84	500,000
Aug. 29/83	9.750%	Feb. 2/84	1,000,000
Series 1266			
Aug. 31/83	9.245%	Nov. 30/83	25,000,000
Series 1298			
Aug. 31/83	9.300%	Nov. 3/83	900,000
Aug. 31/83	9.300%	Nov. 3/83	600,000
Aug. 31/83	9.250%	Oct. 26/83	3,000,000
Aug. 2/83	9.400%	Sept. 1/83	2,500,000
Aug. 2/83	9.710%	Jan. 4/84	4,000,000
Aug. 2/83	9.750%	Jan. 19/84	1,200,000

Financing: — (Continued)
Schedules of Debenture, Treasury Bill and Promissory Note
Transactions — (Continued)

Schedule C — Treasury Bills Sold — (Continued)

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
<i>Series 1298 — (Continued)</i>			
Aug. 2/83	9.450%	Nov. 8/83	1,000,000
Sept. 1/83	9.250%	Oct. 26/83	1,500,000
Sept. 1/83	9.330%	Dec. 1/83	1,900,000
Sept. 1/83	9.350%	Nov. 2/83	2,000,000
Sept. 2/83	9.350%	Dec. 6/83	1,000,000
Sept. 6/83	9.650%	Mar. 27/84	1,180,000
<i>Series 1266</i>			
Sept. 7/83	9.270%	Dec. 7/83	7,000,000
<i>Series 1298</i>			
Sept. 7/83	9.600%	Mar. 27/84	1,500,000
<i>Series 1266</i>			
Sept. 7/83	9.280%	Dec. 7/83	18,000,000
<i>Series 1298</i>			
Sept. 8/83	9.600%	Mar. 29/84	875,000
Sept. 13/83	9.300%	Dec. 30/83	1,475,000
<i>Series 1266</i>			
Sept. 14/83	9.220%	Dec. 14/83	25,000,000
<i>Series 1298</i>			
Sept. 14/83	9.450%	Feb. 29/84	1,000,000
<i>Series 1266</i>			
Sept. 21/83	9.220%	Dec. 21/83	5,000,000
Sept. 21/83	9.230%	Dec. 21/83	10,000,000
Aug. 21/83	9.240%	Dec. 21/83	10,000,000
Sept. 28/83	9.230%	Dec. 28/83	5,000,000
Sept. 28/83	9.240%	Dec. 28/83	20,000,000
<i>Series 1298</i>			
Oct. 3/83	9.200%	Nov. 1/83	1,275,000
Oct. 3/83	9.300%	Nov. 24/83	1,295,000
<i>Series 1266</i>			
Oct. 5/83	9.230%	Jan. 4/84	5,000,000
Oct. 5/83	9.235%	Jan. 4/84	5,000,000
Oct. 5/83	9.240%	Jan. 4/84	15,000,000
Oct. 12/83	9.230%	Jan. 11/84	20,000,000
Oct. 12/83	9.240%	Jan. 11/84	5,000,000
Oct. 19/83	9.200%	Jan. 18/84	20,000,000
Oct. 19/83	9.210%	Jan. 18/84	5,000,000
Oct. 26/83	9.220%	Jan. 25/84	10,000,000
Oct. 26/83	9.230%	Jan. 25/84	15,000,000
Nov. 2/83	9.230%	Feb. 1/84	25,000,000
Nov. 9/83	9.270%	Feb. 8/84	25,000,000
Nov. 16/83	9.350%	Feb. 15/84	5,000,000
Nov. 16/83	9.360%	Feb. 15/84	20,000,000
Nov. 23/83	9.320%	Feb. 22/84	20,000,000
Nov. 30/83	9.460%	Feb. 29/84	25,000,000
Nov. 23/83	9.310%	Feb. 22/84	5,000,000
Dec. 7/83	9.640%	Mar. 7/84	5,000,000
Dec. 7/83	9.650%	Mar. 7/84	20,000,000
Dec. 14/83	9.870%	Mar. 14/84	5,000,000
Dec. 21/83	9.790%	Mar. 21/84	25,000,000
Dec. 28/83	9.790%	Mar. 28/84	20,000,000
Dec. 28/83	9.800%	Mar. 28/84	5,000,000
Dec. 14/83	9.860%	Mar. 14/84	20,000,000
Jan. 4/84	9.750%	Apr. 4/84	25,000,000
Jan. 11/84	9.750%	Apr. 11/84	5,000,000
Jan. 11/84	9.760%	Apr. 11/84	20,000,000
Jan. 11/84	9.770%	Apr. 11/84	10,000,000
Jan. 18/84	9.700%	Apr. 18/84	10,000,000
Jan. 18/84	9.710%	Apr. 18/84	25,000,000
Jan. 25/84	9.690%	Apr. 25/84	9,000,000
Jan. 25/84	9.700%	Apr. 25/84	10,000,000
Jan. 25/84	9.710%	Apr. 25/84	16,000,000
Feb. 1/84	9.730%	May 2/84	15,000,000
Feb. 1/84	9.740%	May 2/84	20,000,000
Feb. 8/84	9.750%	May 9/84	35,000,000

Financing: — (Continued)**Schedules of Debenture, Treasury Bill and Promissory Note****Transactions — (Continued)****Schedule C — Treasury Bills Sold — (Concluded)**

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series 1266 — (Concluded)			
Feb. 15/84	9.760%	May 16/84	10,000,000
Feb. 15/84	9.770%	May 16/84	25,000,000
Feb. 22/84	9.790%	May 23/84	10,000,000
Feb. 22/84	9.800%	May 23/84	25,000,000
Feb. 29/84	9.810%	May 30/84	5,000,000
Feb. 29/84	9.820%	May 30/84	20,000,000
Feb. 29/84	9.830%	May 30/84	10,000,000
Mar. 7/84	9.820%	June 6/84	5,000,000
Mar. 7/84	9.830%	June 6/84	5,000,000
Mar. 7/84	9.840%	June 6/84	5,000,000
Mar. 7/84	9.850%	June 6/84	20,000,000
Mar. 14/84	10.250%	June 13/84	15,000,000
Mar. 14/84	10.260%	June 13/84	5,000,000
Mar. 14/84	10.270%	June 13/84	5,000,000
Mar. 14/84	10.280%	June 13/84	10,000,000
Mar. 21/84	10.500%	June 20/84	5,000,000
Mar. 21/84	10.480%	June 20/84	15,000,000
Mar. 21/84	10.450%	June 20/84	5,000,000
Mar. 21/84	10.470%	June 20/84	5,000,000
Mar. 21/84	10.490%	June 20/84	5,000,000
Mar. 28/84	10.500%	June 27/84	10,000,000
Mar. 28/84	10.510%	June 27/84	10,000,000
Mar. 28/84	10.520%	June 27/84	10,000,000
Mar. 28/84	10.530%	June 27/84	5,000,000
Total Treasury Bills Sold			\$ 1,582,215,000

Schedule D — Treasury Bills Redeemed 1983/84

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1266			
Apr. 6/83	9.850%	Apr. 6/83	\$ 25,000,000
Apr. 13/83	9.450%	Apr. 13/83	5,000,000
Apr. 13/83	9.420%	Apr. 13/83	5,000,000
Apr. 13/83	9.470%	Apr. 13/83	10,000,000
Apr. 13/83	9.430%	Apr. 13/83	5,000,000
Apr. 20/83	9.610%	Apr. 20/83	3,000,000
Apr. 20/83	9.640%	Apr. 20/83	7,000,000
Apr. 20/83	9.620%	Apr. 20/83	15,000,000
Apr. 27/83	9.780%	Apr. 27/83	5,000,000
Apr. 27/83	9.770%	Apr. 27/83	5,000,000
Apr. 27/83	9.760%	Apr. 27/83	5,000,000
Apr. 27/83	9.740%	Apr. 27/83	5,000,000
Apr. 27/83	9.720%	Apr. 27/83	5,000,000
May 4/83	9.830%	May 4/83	15,000,000
May 4/83	9.820%	May 4/83	5,000,000
May 4/83	9.790%	May 4/83	5,000,000
May 11/83	9.730%	May 11/83	5,000,000
May 11/83	9.720%	May 11/83	10,000,000
May 11/83	9.690%	May 11/83	10,000,000
May 18/83	9.220%	May 18/83	25,000,000
May 25/83	9.220%	May 25/83	25,000,000
June 1/83	9.190%	June 1/83	8,000,000
June 1/83	9.180%	June 1/83	10,000,000
June 1/83	9.170%	June 1/83	7,000,000
June 8/83	9.250%	June 8/83	10,000,000
June 8/83	9.240%	June 8/83	10,000,000
June 8/83	9.230%	June 8/83	5,000,000
June 15/83	9.170%	June 15/83	15,000,000
June 15/83	9.150%	June 15/83	10,000,000
June 22/83	9.220%	June 22/83	10,000,000
June 22/83	9.210%	June 22/83	10,000,000
June 22/83	9.200%	June 22/83	5,000,000
June 29/83	9.210%	June 29/83	5,000,000
June 29/83	9.200%	June 29/83	5,000,000
June 29/83	9.190%	June 29/83	5,000,000

Financing: — (Continued)**Schedules of Debenture, Treasury Bill and Promissory Note****Transactions — (Continued)****Schedule D — Treasury Bills Redeemed — (Continued)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1266 — (Continued)			
June 29/83	9.180%	June 29/83	5,000,000
June 29/83	9.200%	June 29/83	5,000,000
July 6/83	9.300%	July 6/83	3,000,000
July 6/83	9.280%	July 6/83	10,000,000
July 6/83	9.260%	July 6/83	5,000,000
July 6/83	9.250%	July 6/83	2,000,000
July 6/83	9.240%	July 6/83	5,000,000
Series 1298			
July 7/83	9.250%	July 7/83	2,000,000
July 11/83	9.350%	July 11/83	2,250,000
July 13/83	9.350%	July 13/83	1,500,000
Series 1266			
July 13/83	9.210%	July 13/83	10,000,000
July 13/83	9.180%	July 13/83	10,000,000
July 13/83	9.160%	July 13/83	5,000,000
July 20/83	9.270%	July 20/83	15,000,000
July 20/83	9.260%	July 20/83	10,000,000
Series 1298			
July 26/83	9.200%	July 26/83	2,500,000
July 27/83	9.150%	July 27/83	1,000,000
Series 1266			
July 27/83	9.165%	July 27/83	25,000,000
Series 1298			
Aug. 2/83	9.300%	Aug. 2/83	6,000,000
Series 1266			
Aug. 3/83	9.120%	Aug. 3/83	25,000,000
Aug. 10/83	9.110%	Aug. 10/83	10,000,000
Aug. 10/83	9.100%	Aug. 10/83	10,000,000
Aug. 10/83	9.085%	Aug. 10/83	5,000,000
Series 1298			
Aug. 15/83	9.450%	Aug. 15/83	4,000,000
Aug. 15/83	9.200%	Aug. 15/83	6,000,000
Aug. 16/83	9.150%	Aug. 16/83	1,300,000
Series 1266			
Aug. 17/83	9.120%	Aug. 17/83	15,000,000
Aug. 17/83	9.110%	Aug. 17/83	10,000,000
Series 1298			
Aug. 23/83	9.350%	Aug. 23/83	6,000,000
Series 1266			
Aug. 24/83	9.310%	Aug. 24/83	5,000,000
Aug. 24/83	9.295%	Aug. 24/83	20,000,000
Aug. 31/83	9.330%	Aug. 31/83	5,000,000
Aug. 31/83	9.320%	Aug. 31/83	15,000,000
Aug. 31/83	9.310%	Aug. 31/83	5,000,000
Series 1298			
Aug. 31/83	9.200%	Aug. 31/83	5,000,000
Sept. 1/83	9.400%	Sept. 1/83	2,500,000
Sept. 1/83	9.300%	Sept. 1/83	725,000
Sept. 1/83	9.350%	Sept. 1/83	1,455,000
Sept. 1/83	9.250%	Sept. 1/83	180,000
Sept. 1/83	9.300%	Sept. 1/83	310,000
Sept. 1/83	9.350%	Sept. 1/83	795,000
Sept. 1/83	9.200%	Sept. 1/83	1,000,000
Sept. 1/83	9.350%	Sept. 1/83	535,000
Sept. 1/83	9.150%	Sept. 1/83	800,000
Sept. 1/83	9.200%	Sept. 1/83	5,000,000
Sept. 6/83	9.250%	Sept. 6/83	4,500,000
Series 1266			
Sept. 7/83	9.330%	Sept. 7/83	25,000,000
Series 1298			
Sept. 7/83	9.150%	Sept. 7/83	1,500,000

Financing: — (Continued)**Schedules of Debenture, Treasury Bill and Promissory Note****Transactions — (Continued)****Schedule D — Treasury Bills Redeemed — (Continued)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1266			
Sept. 14/83	9.240%	Sept. 14/83	5,000,000
Sept. 14/83	9.240%	Sept. 14/83	10,000,000
Sept. 14/83	9.220%	Sept. 14/83	5,000,000
Sept. 14/83	9.200%	Sept. 14/83	5,000,000
Series 1298			
Sept. 15/83	9.150%	Sept. 15/83	3,000,000
Sept. 15/83	9.150%	Sept. 15/83	1,000,000
Sept. 16/83	9.400%	Sept. 22/83	455,000
Sept. 20/83	9.550%	Sept. 20/83	4,000,000
Sept. 20/83	9.400%	Sept. 20/83	2,000,000
Series 1266			
Sept. 21/83	9.290%	Sept. 21/83	5,000,000
Sept. 21/83	9.280%	Sept. 21/83	10,000,000
Sept. 21/83	9.270%	Sept. 21/83	10,000,000
Series 1298			
Sept. 27/83	9.450%	Sept. 27/83	1,355,000
Sept. 22/83	9.550%	Sept. 22/83	1,700,000
Series 1266			
Sept. 28/83	9.230%	Sept. 28/83	25,000,000
Series 1298			
Sept. 30/83	9.300%	Sept. 30/83	1,100,000
Sept. 30/83	9.450%	Sept. 30/83	900,000
Sept. 30/83	9.450%	Sept. 30/83	3,000,000
Oct. 3/83	9.400%	Oct. 3/83	4,500,000
Oct. 4/83	9.400%	Oct. 4/83	1,000,000
Series 1266			
Oct. 5/83	9.280%	Oct. 5/83	15,000,000
Oct. 5/83	9.270%	Oct. 5/83	10,000,000
Series 1298			
Oct. 12/83	9.400%	Oct. 12/83	2,500,000
Series 1266			
Oct. 12/83	9.260%	Oct. 12/83	15,000,000
Oct. 12/83	9.250%	Oct. 12/83	10,000,000
Series 1298			
Oct. 17/83	9.300%	Nov. 24/83	465,000
Series 1266			
Oct. 19/83	9.260%	Oct. 19/83	25,000,000
Series 1298			
Oct. 26/83	9.250%	Oct. 26/83	1,500,000
Oct. 26/83	9.250%	Oct. 26/83	3,000,000
Series 1266			
Oct. 26/83	9.260%	Oct. 26/83	25,000,000
Series 1298			
Oct. 27/83	9.200%	Oct. 27/83	2,500,000
Nov. 1/83	9.500%	Nov. 1/83	1,000,000
Nov. 1/83	9.200%	Nov. 1/83	1,275,000
Series 1266			
Nov. 2/83	9.380%	Nov. 2/83	25,000,000
Series 1298			
Nov. 2/83	9.350%	Nov. 2/83	2,000,000
Nov. 3/83	9.350%	Nov. 3/83	1,000,000
Nov. 3/83	9.300%	Nov. 3/83	600,000
Nov. 3/83	9.300%	Nov. 3/83	900,000
Nov. 3/83	9.500%	Nov. 3/83	1,500,000
Nov. 8/83	9.450%	Nov. 8/83	1,000,000
Series 1266			
Nov. 9/83	9.470%	Nov. 9/83	20,000,000
Nov. 9/83	9.460%	Nov. 9/83	5,000,000
Series 1298			
Nov. 16/83	9.500%	Nov. 16/83	1,485,000
Nov. 16/83	9.000%	Nov. 16/83	1,400,000

Financing: — (Continued)**Schedules of Debenture, Treasury Bill and Promissory Note****Transactions — (Continued)****Schedule D — Treasury Bills Redeemed — (Continued)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1266			
Nov. 16/83	9.400%	Nov. 16/83	25,000,000
Nov. 23/83	9.340%	Nov. 23/83	5,000,000
Nov. 23/83	9.330%	Nov. 23/83	20,000,000
Series 1298			
Nov. 23/83	9.500%	Nov. 23/83	800,000
Nov. 24/83	9.300%	Nov. 24/83	830,000
Nov. 24/83	9.400%	Nov. 24/83	700,000
Series 1266			
Nov. 30/83	9.245%	Nov. 30/83	25,000,000
Series 1298			
Dec. 1/83	9.330%	Dec. 1/83	1,900,000
Dec. 1/83	9.550%	Dec. 1/83	2,800,000
Dec. 6/83	9.350%	Dec. 6/83	1,000,000
Series 1266			
Dec. 7/83	9.280%	Dec. 7/83	18,000,000
Dec. 7/83	9.270%	Dec. 7/83	7,000,000
Series 1298			
Dec. 8/83	9.500%	Dec. 8/83	2,000,000
Dec. 8/83	9.400%	Dec. 8/83	1,130,000
Series 1266			
Dec. 14/83	9.220%	Dec. 14/83	25,000,000
Series 1298			
Dec. 20/83	9.550%	Dec. 20/83	1,000,000
Series 1266			
Dec. 21/83	9.240%	Dec. 21/83	10,000,000
Dec. 21/83	9.230%	Dec. 21/83	10,000,000
Dec. 21/83	9.220%	Dec. 21/83	5,000,000
Dec. 28/83	9.240%	Dec. 28/83	20,000,000
Dec. 28/83	9.230%	Dec. 28/83	5,000,000
Series 1298			
Dec. 30/83	9.300%	Dec. 30/83	1,475,000
Dec. 30/83	9.550%	Dec. 30/83	1,680,000
Dec. 30/83	9.550%	Dec. 30/83	525,000
Dec. 30/83	9.600%	Dec. 30/83	425,000
Dec. 30/83	9.450%	Dec. 30/83	845,000
Dec. 30/83	9.650%	Dec. 30/83	1,455,000
Dec. 30/83	9.450%	Dec. 30/83	2,200,000
Dec. 30/83	9.450%	Dec. 30/83	330,000
Dec. 30/83	8.950%	Dec. 30/83	1,490,000
Series 1272			
Dec. 31/83	5.250%	Dec. 31/83	2,023,500
Series 1298			
Dec. 30/83	9.750%	Mar. 15/84	145,000
Series 1298			
Dec. 30/83	9.650%	Mar. 27/84	270,000
Series 1298			
Dec. 30/83	9.600%	Mar. 29/84	385,000
Dec. 30/83	9.450%	Mar. 20/84	535,000
Series 1266			
Jan. 4/84	9.240%	Jan. 4/84	15,000,000
Jan. 4/84	9.235%	Jan. 4/84	5,000,000
Jan. 4/84	9.230%	Jan. 4/84	5,000,000
Series 1298			
Jan. 4/84	9.710%	Jan. 4/84	4,000,000
Jan. 5/84	9.600%	Feb. 16/84	100,000
Jan. 5/84	9.550%	Feb. 16/84	350,000
Series 1266			
Jan. 11/84	9.240%	Jan. 11/84	5,000,000
Jan. 11/84	9.230%	Jan. 11/84	20,000,000
Series 1298			
Jan. 13/84	9.550%	Jan. 13/84	320,000
Jan. 13/84	9.450%	Jan. 13/84	685,000

Financing: — (Continued)**Schedules of Debenture, Treasury Bill and Promissory Note****Transactions — (Continued)****Schedule D — Treasury Bills Redeemed — (Continued)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series 1266			
Jan. 18/84	9.210%	Jan. 18/84	5,000,000
Jan. 18/84	9.200%	Jan. 18/84	20,000,000
Series 1298			
Jan. 18/84	9.500%	Jan. 18/84	1,500,000
Jan. 19/84	9.750%	Jan. 19/84	1,200,000
Jan. 19/84	9.750%	Jan. 19/84	1,000,000
Series 1266			
Jan. 25/84	9.230%	Jan. 25/84	15,000,000
Jan. 25/84	9.220%	Jan. 25/84	10,000,000
Series 1298			
Jan. 31/84	9.550%	Jan. 31/84	1,500,000
Series 1266			
Feb. 1/84	9.230%	Feb. 1/84	25,000,000
Series 1298			
Feb. 2/84	9.750%	Feb. 2/84	1,000,000
Feb. 6/84	9.650%	Mar. 27/84	95,000
Feb. 6/84	9.750%	Mar. 15/84	250,000
Series 1266			
Feb. 8/84	9.270%	Feb. 8/84	25,000,000
Series 1298			
Feb. 8/84	9.750%	Mar. 15/84	370,000
Feb. 13/84	9.650%	Feb. 13/84	440,000
Series 1266			
Feb. 15/84	9.360%	Feb. 15/84	20,000,000
Feb. 15/84	9.350%	Feb. 15/84	5,000,000
Series 1298			
Feb. 16/84	9.600%	Feb. 16/84	390,000
Feb. 16/84	9.550%	Feb. 16/84	1,345,000
Feb. 20/84	9.600%	Feb. 20/84	1,500,000
Series 1266			
Feb. 21/84	9.310%	Feb. 22/84	5,000,000
Feb. 21/84	9.320%	Feb. 22/84	20,000,000
Series 1298			
Feb. 28/84	9.600%	Mar. 20/84	1,500,000
Series 1266			
Feb. 29/84	9.460%	Feb. 29/84	25,000,000
Series 1298			
Feb. 29/84	9.450%	Feb. 29/84	1,000,000
Mar. 2/84	9.600%	Mar. 29/84	590,000
Mar. 5/84	9.600%	Mar. 27/84	500,000
Series 1266			
Mar. 7/84	9.650%	Mar. 7/84	20,000,000
Mar. 7/84	9.640%	Mar. 7/84	5,000,000
Series 1298			
Mar. 9/84	9.450%	Mar. 20/84	1,480,000
Mar. 13/84	8.950%	Mar. 30/84	1,500,000
Series 1266			
Mar. 14/84	9.860%	Mar. 14/84	20,000,000
Mar. 14/84	9.870%	Mar. 14/84	5,000,000
Series 1298			
Mar. 15/84	9.750%	Mar. 15/84	700,000
Mar. 20/84	9.450%	Mar. 20/84	380,000
Series 1266			
Mar. 21/84	9.790%	Mar. 21/84	25,000,000
Series 1298			
Mar. 27/84	9.600%	Mar. 27/84	1,000,000
Mar. 27/84	9.650%	Mar. 27/84	815,000
Mar. 23/84	9.600%	Mar. 27/84	50,000
Mar. 27/84	9.600%	Mar. 27/84	1,625,000
Mar. 23/84	9.550%	Mar. 27/84	85,000
Mar. 27/84	9.550%	Mar. 27/84	1,140,000

Financing: — (Continued)**Schedules of Debenture, Treasury Bill and Promissory Note****Transactions — (Continued)****Schedule D — Treasury Bills Redeemed — (Concluded)**

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series 1266			
Mar. 28/84	9.800%	Mar. 28/84	5,000,000
Mar. 28/84	9.790%	Mar. 28/84	20,000,000
Series 1298			
Mar. 28/84	10.000%	Mar. 28/84	500,000
Mar. 28/84	9.800%	Mar. 28/84	1,000,000
Mar. 28/84	9.950%	Mar. 28/84	500,000
Mar. 28/84	9.750%	Mar. 28/84	1,800,000
Mar. 19/84	9.600%	Mar. 29/84	445,000
Mar. 29/84	9.600%	Mar. 29/84	45,000
Mar. 29/84	9.600%	Mar. 29/84	810,000
Mar. 29/84	10.000%	Mar. 29/84	600,000
Mar. 30/84	8.950%	Mar. 30/84	1,200,000
Total Treasury Bills Redeemed			\$ 1,464,238,500

Schedule E — Promissory Notes Sold 1983/84

<i>Date Sold</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount of Issue</i>
Series PND			
Apr. 7/83	9.300%	July 29/83	\$ 9,300,000
Apr. 7/83	9.220%	May 10/83	10,000,000
Apr. 7/83	9.200%	May 5/83	10,000,000
Apr. 7/83	9.150%	May 3/83	5,000,000
Apr. 15/83	9.220%	July 18/83	25,000,000
Apr. 22/83	9.250%	June 24/83	5,000,000
Apr. 22/83	9.150%	May 6/83	10,000,000
Apr. 25/83	9.200%	June 15/83	10,000,000
Apr. 27/83	9.150%	July 4/83	15,000,000
May 2/83	9.150%	Aug. 2/83	20,000,000
May 2/83	9.240%	July 5/83	10,000,000
May 3/83	9.150%	Aug. 4/83	15,000,000
May 4/83	9.140%	Aug. 2/83	10,000,000
May 4/83	9.170%	July 4/83	10,000,000
May 4/83	9.200%	July 5/83	10,000,000
May 4/83	9.200%	July 4/83	5,000,000
May 6/83	9.160%	Aug. 8/83	10,000,000
May 6/83	9.160%	Aug. 9/83	10,000,000
May 6/83	9.200%	July 12/83	10,000,000
July 4/83	9.230%	Sept. 12/83	15,000,000
July 5/83	9.220%	Aug. 8/83	10,000,000
July 5/83	9.230%	Aug. 8/83	10,000,000
July 5/83	9.250%	Sept. 8/83	10,000,000
July 5/83	9.240%	Sept. 12/83	5,000,000
July 8/83	9.200%	Aug. 8/83	15,000,000
July 8/83	9.200%	Aug. 11/83	10,000,000
July 13/83	9.180%	Sept. 12/83	10,000,000
July 13/83	9.030%	Aug. 17/83	15,000,000
July 14/83	8.940%	Aug. 17/83	5,000,000
July 14/83	8.950%	Aug. 15/83	15,000,000
July 14/83	8.950%	Aug. 15/83	10,000,000
July 15/83	9.130%	Sept. 13/83	10,000,000
July 29/83	9.040%	Aug. 30/83	2,500,000
July 29/83	9.040%	Aug. 30/83	12,500,000
Aug. 4/83	9.240%	Sept. 7/83	5,000,000
Aug. 4/83	9.240%	Sept. 13/83	15,000,000
Aug. 5/83	9.240%	Sept. 7/83	5,000,000
Aug. 5/83	9.240%	Sept. 6/83	15,000,000
Aug. 5/83	9.330%	Oct. 5/83	15,000,000
Aug. 8/83	9.340%	Sept. 15/83	10,000,000
Aug. 8/83	9.310%	Sept. 14/83	10,000,000
Aug. 8/83	9.290%	Sept. 12/83	15,000,000
Aug. 9/83	9.230%	Sept. 13/83	15,000,000
Aug. 9/83	9.370%	Oct. 4/83	15,000,000
Aug. 12/83	9.180%	Oct. 11/83	10,000,000
Aug. 15/83	9.150%	Sept. 28/83	25,000,000
Aug. 17/83	9.240%	Oct. 13/83	10,000,000
Aug. 17/83	9.240%	Oct. 13/83	10,000,000

Financing: — (Continued)**Schedules of Debenture, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule E — Promissory Notes Sold — (Continued)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series PND			
Aug. 31/83	9.150%	Nov. 2/83	15,000,000
Sept. 2/83	9.080%	Oct. 3/83	8,800,000
Sept. 2/83	9.080%	Oct. 3/83	1,200,000
Sept. 7/83	9.300%	Dec. 15/83	10,000,000
Sept. 7/83	9.050%	Sept. 30/83	15,000,000
Sept. 8/83	9.280%	Dec. 8/83	10,000,000
Sept. 12/83	9.260%	Dec. 8/83	5,000,000
Sept. 12/83	9.150%	Nov. 14/83	20,000,000
Sept. 12/83	9.240%	Dec. 15/83	20,000,000
Sept. 13/83	9.110%	Oct. 20/83	10,000,000
Sept. 13/83	9.240%	Dec. 13/83	10,000,000
Sept. 13/83	9.230%	Dec. 14/83	10,000,000
Sept. 13/83	9.240%	Dec. 12/83	10,000,000
Sept. 15/83	9.080%	Oct. 14/83	6,260,000
Sept. 15/83	9.090%	Oct. 18/83	13,500,000
Sept. 15/83	9.080%	Oct. 14/83	240,000
Sept. 28/83	9.140%	Nov. 3/83	10,000,000
Sept. 28/83	9.180%	Oct. 31/83	5,000,000
Sept. 28/83	9.190%	Oct. 31/83	5,000,000
Sept. 28/83	9.180%	Nov. 1/83	5,000,000
Sept. 30/83	9.190%	Oct. 11/83	10,000,000
Sept. 30/83	9.180%	Oct. 31/83	5,000,000
Oct. 4/83	9.250%	Oct. 12/83	7,000,000
Oct. 4/83	9.150%	Nov. 3/83	16,000,000
Oct. 4/83	9.150%	Oct. 12/83	2,000,000
Oct. 5/83	9.125%	Oct. 11/83	2,000,000
Oct. 5/83	9.150%	Nov. 8/83	3,000,000
Oct. 5/83	9.150%	Nov. 7/83	10,000,000
Oct. 11/83	9.200%	Nov. 10/83	15,000,000
Oct. 11/83	9.220%	Nov. 15/83	5,000,000
Series PNI			
Oct. 12/83	10.500%	Sept. 12/86	100,000,000
Series PND			
Nov. 2/83	9.396%	Nov. 1/84	100,000,000
Nov. 3/83	9.150%	Dec. 9/83	10,000,000
Nov. 3/83	9.210%	Jan. 9/84	5,000,000
Nov. 3/83	9.210%	Jan. 10/84	10,000,000
Nov. 3/83	9.210%	Jan. 3/84	15,000,000
Nov. 4/83	9.100%	Dec. 5/83	15,000,000
Nov. 4/83	9.160%	Dec. 12/83	15,000,000
Nov. 8/83	9.230%	Jan. 9/84	25,000,000
Nov. 10/83	9.320%	Dec. 15/83	5,000,000
Nov. 10/83	9.320%	Jan. 9/84	10,000,000
Nov. 15/83	9.350%	Jan. 12/84	10,000,000
Nov. 15/83	9.320%	Dec. 20/83	15,000,000
Nov. 15/83	9.360%	Jan. 18/84	25,000,000
Dec. 2/83	9.470%	Jan. 3/84	10,000,000
Dec. 2/83	9.250%	Dec. 9/83	6,000,000
Dec. 2/83	9.470%	Jan. 9/84	10,000,000
Dec. 5/83	9.530%	Jan. 10/84	3,000,000
Dec. 5/83	9.560%	Jan. 10/84	10,000,000
Dec. 5/83	9.520%	Jan. 9/84	5,000,000
Dec. 5/83	9.550%	Feb. 6/84	10,000,000
Dec. 5/83	9.530%	Jan. 13/84	4,000,000
Dec. 5/83	9.530%	Jan. 12/84	5,000,000
Dec. 8/83	9.640%	Jan. 11/84	30,000,000
Dec. 9/83	9.650%	Dec. 30/83	5,000,000
Dec. 9/83	9.660%	Jan. 12/84	19,000,000
Dec. 15/83	9.590%	Jan. 16/84	15,000,000
Dec. 15/83	9.440%	Dec. 21/83	15,000,000
Dec. 15/83	9.460%	Dec. 30/83	25,000,000
Dec. 15/83	9.250%	Dec. 20/83	7,800,000
Jan. 10/84	9.670%	Mar. 12/84	5,000,000
Jan. 10/84	9.650%	Mar. 21/84	2,250,000
Jan. 10/84	9.570%	Feb. 23/84	2,000,000

Financing: — (Continued)**Schedules of Debenture, Treasury Bill and Promissory Note****Transactions — (Continued)****Schedule E — Promissory Notes Sold — (Concluded)***Series PND — (Concluded)*

Jan. 10/84	9.570%	Feb. 7/84	3,000,000
Jan. 10/84	9.650%	Mar. 5/84	10,000,000
Jan. 10/84	9.620%	Feb. 6/84	10,000,000
Jan. 10/84	9.650%	Feb. 15/84	10,000,000
Jan. 10/84	9.580%	Jan. 31/84	24,000,000
Jan. 12/84	9.750%	Apr. 11/84	11,000,000
Jan. 12/84	9.750%	Apr. 17/84	14,000,000
Jan. 13/84	9.620%	Feb. 28/84	5,000,000
Jan. 13/84	9.500%	Jan. 31/84	4,100,000
Jan. 16/84	9.720%	Mar. 21/84	10,000,000
Jan. 16/84	9.720%	Mar. 19/84	10,000,000
Jan. 16/84	9.730%	Mar. 19/84	5,000,000
Jan. 16/84	9.730%	Mar. 19/84	5,000,000
Jan. 18/84	9.830%	July 18/84	57,000,000
Feb. 2/84	9.720%	Mar. 30/84	30,000,000
Feb. 13/84	9.780%	May 15/84	5,000,000
Feb. 13/84	9.780%	May 15/84	5,000,000
Feb. 13/84	9.780%	May 15/84	5,000,000

Total Promissory Notes Sold \$ 1,576,450,000

Schedule F — Promissory Notes Redeemed 1983/84

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
<i>Series PND</i>			
Apr. 5/83	9.100%	Apr. 5/83	\$ 10,000,000
Apr. 5/83	9.100%	Apr. 5/83	20,000,000
Apr. 14/83	9.050%	Apr. 14/83	10,000,000
Apr. 14/83	9.020%	Apr. 14/83	10,000,000
May 3/83	9.150%	May 3/83	5,000,000
May 5/83	9.200%	May 5/83	10,000,000
May 6/83	9.150%	May 6/83	10,000,000
May 10/83	9.220%	May 10/83	10,000,000
June 15/83	9.200%	June 15/83	10,000,000
June 24/83	9.250%	June 24/83	5,000,000
July 4/83	9.200%	July 4/83	5,000,000
July 4/83	9.170%	July 4/83	10,000,000
July 4/83	9.150%	July 4/83	15,000,000
July 5/83	9.200%	July 5/83	10,000,000
July 5/83	9.240%	July 5/83	10,000,000
July 12/83	9.200%	July 12/83	10,000,000
July 18/83	9.220%	July 18/83	25,000,000
July 29/83	9.300%	July 29/83	9,300,000
Aug. 4/83	9.150%	Aug. 4/83	15,000,000
Aug. 8/83	9.200%	Aug. 8/83	15,000,000
Aug. 8/83	9.230%	Aug. 8/83	10,000,000
Aug. 8/83	9.220%	Aug. 8/83	10,000,000
Aug. 8/83	9.160%	Aug. 8/83	10,000,000
Aug. 9/83	9.160%	Aug. 9/83	10,000,000
Aug. 11/83	9.200%	Aug. 11/83	10,000,000
May 4/83	9.140%	Aug. 2/83	10,000,000
Aug. 2/83	9.150%	Aug. 2/83	20,000,000
Aug. 15/83	8.950%	Aug. 15/83	10,000,000
Aug. 15/83	8.950%	Aug. 15/83	15,000,000
Aug. 17/83	8.940%	Aug. 17/83	5,000,000
Aug. 17/83	9.030%	Aug. 17/83	15,000,000
Aug. 30/83	9.040%	Aug. 30/83	12,500,000
Aug. 30/83	9.040%	Aug. 30/83	2,500,000
Sept. 6/83	9.240%	Sept. 6/83	15,000,000
Sept. 7/83	9.240%	Sept. 7/83	5,000,000
Sept. 7/83	9.240%	Sept. 7/83	5,000,000
Sept. 8/83	9.250%	Sept. 8/83	10,000,000
Sept. 12/83	9.230%	Sept. 12/83	15,000,000
Sept. 12/83	9.240%	Sept. 12/83	5,000,000
Sept. 12/83	9.180%	Sept. 12/83	10,000,000
Sept. 12/83	9.290%	Sept. 12/83	15,000,000

Financing: — (Continued)**Schedules of Debenture, Treasury Bill and Promissory Note Transactions — (Continued)****Schedule F — Promissory Notes Redeemed — (Continued)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series PND			
Sept. 13/83	9.130%	Sept. 13/83	10,000,000
Sept. 13/83	9.230%	Sept. 13/83	15,000,000
Sept. 13/83	9.240%	Sept. 13/83	15,000,000
Sept. 14/83	9.310%	Sept. 14/83	10,000,000
Sept. 15/83	9.340%	Sept. 15/83	10,000,000
Sept. 28/83	9.150%	Sept. 28/83	25,000,000
Sept. 30/83	9.050%	Sept. 30/83	15,000,000
Oct. 3/83	9.080%	Oct. 3/83	1,200,000
Oct. 3/83	9.080%	Oct. 3/83	8,800,000
Oct. 4/83	9.370%	Oct. 4/83	15,000,000
Oct. 12/83	9.250%	Oct. 12/83	7,000,000
Oct. 13/83	9.240%	Oct. 13/83	10,000,000
Oct. 13/83	9.240%	Oct. 13/83	10,000,000
Oct. 14/83	9.080%	Oct. 14/83	6,260,000
Oct. 14/83	9.080%	Oct. 14/83	240,000
Oct. 11/83	9.190%	Oct. 11/83	10,000,000
Oct. 11/83	9.180%	Oct. 11/83	10,000,000
Oct. 5/83	9.330%	Oct. 5/83	15,000,000
Oct. 11/83	9.125%	Oct. 11/83	2,000,000
Oct. 12/83	9.150%	Oct. 12/83	2,000,000
Oct. 18/83	9.090%	Oct. 18/83	13,500,000
Oct. 20/83	9.110%	Oct. 20/83	10,000,000
Oct. 31/83	9.180%	Oct. 31/83	5,000,000
Oct. 31/83	9.190%	Oct. 31/83	5,000,000
Oct. 31/83	9.180%	Oct. 31/83	5,000,000
Nov. 1/83	9.180%	Nov. 1/83	5,000,000
Nov. 3/83	9.150%	Nov. 3/83	16,000,000
Nov. 3/83	9.140%	Nov. 3/83	10,000,000
Nov. 2/83	9.150%	Nov. 2/83	15,000,000
Nov. 7/83	9.150%	Nov. 7/83	10,000,000
Nov. 8/83	9.150%	Nov. 8/83	3,000,000
Nov. 10/83	9.200%	Nov. 10/83	15,000,000
Nov. 14/83	9.150%	Nov. 14/83	20,000,000
Nov. 15/83	9.220%	Nov. 15/83	5,000,000
Dec. 5/83	9.100%	Dec. 5/83	15,000,000
Dec. 8/83	9.260%	Dec. 8/83	5,000,000
Dec. 8/83	9.280%	Dec. 8/83	10,000,000
Dec. 9/83	9.150%	Dec. 9/83	10,000,000
Dec. 9/83	9.250%	Dec. 9/83	6,000,000
Dec. 12/83	9.160%	Dec. 12/83	15,000,000
Dec. 12/83	9.240%	Dec. 12/83	10,000,000
Dec. 13/83	9.240%	Dec. 13/83	10,000,000
Dec. 14/83	9.230%	Dec. 14/83	10,000,000
Dec. 15/83	9.320%	Dec. 15/83	5,000,000
Dec. 15/83	9.240%	Dec. 15/83	20,000,000
Dec. 15/83	9.300%	Dec. 15/83	10,000,000
Dec. 20/83	9.250%	Dec. 20/83	7,800,000
Dec. 20/83	9.320%	Dec. 20/83	15,000,000
Dec. 21/83	9.440%	Dec. 21/83	15,000,000
Dec. 30/83	9.460%	Dec. 30/83	25,000,000
Dec. 30/83	9.650%	Dec. 30/83	5,000,000
Jan. 3/84	9.470%	Jan. 3/84	10,000,000
Jan. 3/84	9.210%	Jan. 3/84	15,000,000
Jan. 9/84	9.520%	Jan. 9/84	5,000,000
Jan. 9/84	9.470%	Jan. 9/84	10,000,000
Jan. 9/84	9.320%	Jan. 9/84	10,000,000
Jan. 9/84	9.230%	Jan. 9/84	25,000,000
Jan. 9/84	9.210%	Jan. 9/84	5,000,000
Jan. 10/84	9.560%	Jan. 10/84	10,000,000
Jan. 10/84	9.530%	Jan. 10/84	3,000,000
Jan. 10/84	9.210%	Jan. 10/84	10,000,000
Jan. 11/84	9.640%	Jan. 11/84	30,000,000
Jan. 12/84	9.660%	Jan. 12/84	19,000,000
Jan. 12/84	9.530%	Jan. 12/84	5,000,000
Jan. 12/84	9.350%	Jan. 12/84	10,000,000
Jan. 13/84	9.530%	Jan. 13/84	4,000,000
Jan. 16/84	9.590%	Jan. 16/84	15,000,000

Financing: — (Concluded)**Schedules of Debenture, Treasury Bill and Promissory Note****Transactions — (Concluded)****Schedule F — Promissory Notes Redeemed — (Concluded)**

<i>Date Redeemed</i>	<i>Interest Rate</i>	<i>Maturity Date</i>	<i>Amount Redeemed</i>
Series PND — (Concluded)			
Jan. 18/84	9.360%	Jan. 18/84	25,000,000
Jan. 31/84	9.500%	Jan. 31/84	4,100,000
Jan. 31/84	9.580%	Jan. 31/84	24,000,000
Feb. 6/84	9.620%	Feb. 6/84	10,000,000
Feb. 6/84	9.550%	Feb. 6/84	10,000,000
Feb. 7/84	9.570%	Feb. 7/84	3,000,000
Feb. 15/84	9.650%	Feb. 15/84	10,000,000
Feb. 23/84	9.570%	Feb. 23/84	2,000,000
Feb. 28/84	9.620%	Feb. 28/84	5,000,000
Mar. 5/84	9.650%	Mar. 5/84	10,000,000
Mar. 12/84	9.670%	Mar. 12/84	5,000,000
Mar. 19/84	9.730%	Mar. 19/84	5,000,000
Mar. 19/84	9.730%	Mar. 19/84	5,000,000
Mar. 19/84	9.720%	Mar. 19/84	10,000,000
Mar. 21/84	9.720%	Mar. 21/84	10,000,000
Mar. 21/84	9.650%	Mar. 21/84	2,250,000
Mar. 30/84	9.720%	Mar. 30/84	30,000,000
Total Promissory Notes Redeemed			\$ 1,329,450,000

Schedule of Debt Redemption

For the Year Ended March 31, 1984

Consolidated Fund Finance

Statutory Appropriation				
Estimate	\$	<u>61,896,780</u>	Payments	<u>\$ 2,919,269,362</u>
Debentures			\$	125,580,862
Treasury Bills				1,464,238,500
Promissory Notes				1,329,450,000
Total Debt Redemption				\$ 2,919,269,362

Schedule of Sinking Fund Payments

For the Year Ended March 31, 1984

Consolidated Fund Finance

Statutory Appropriation				
Estimate	\$	24,614,700		
Less: Estimated Reimbursement		24,076,950		
	\$	537,750	Payments	\$ 597,750
Total Payments			\$	24,198,270
Less Reimbursements:				
Saskatchewan Power Corporation	\$	16,278,915		
Saskatchewan Telecommunications		7,286,805		
University of Saskatchewan		34,800		23,600,520
Province's Share of Payments			\$	597,750

Schedule of Interest on Public Debt — Crown Enterprise Share

(Paid by Province)

Consolidated Fund Finance

Statutory Appropriation				
Estimate	\$	510,676,970		
Less: Estimated Reimbursement		510,676,970		
	\$	Nil	Payments	\$ Nil

Public Issue Debentures

4-1/8%	June 2, 1983	\$	267,409
5%	September 1, 1983		169,475
4¾%	January 2, 1984		688,510
5½%	January 15, 1984		295,735
8-3/8%	January 28, 1984		2,093,750
5%	September 15, 1984		433,977
11¼%	June 2, 1985		5,625,000
5½%	July 15, 1985		286,825
8½%	November 1, 1985		4,250,000
5½%	December 1, 1985		475,337
13-3/8%	April 1, 1986		20,062,500
15.6%	July 22, 1986-88		15,600,000
8¾%	September 1, 1986		8,084,344
6¼%	October 1, 1986		557,844
16¾%	February 24, 1987-89		16,750,000
6%	March 1, 1987		526,980
9¼%	October 2, 1987		6,937,500

Interest on Public Debt — Crown Enterprise Share — (Concluded)

Consolidated Fund — (Concluded)

Public Issue Debentures — (Concluded)

11¾%	December 30, 1987	8,812,500
15-3/8%	March 1, 1988	11,940,638
7¼%	August 15, 1988	799,349
16¼%	November 15, 1988	16,250,000
7-5/8%	February 15, 1989	1,067,467
16%	March 15, 1989	20,000,000
10¾%	March 15, 1990	13,437,500
4-7/8%	October 1, 1990	530,021
8¾%	December 1, 1990	1,312,500
5¾%	July 1, 1991	140,875
16-3/8%	October 1, 1991	40,221,850
15-5/8%	June 30, 1992	8,966,481
15%	August 15, 1992	25,972,500
5½%	January 15, 1994	207,295
7¾%	February 15, 1998	2,325,000
8¼%	December 3, 1998	2,475,000
10%	December 2, 1999	4,500,000
11¾%	June 2, 2000	8,812,500
9-7/8%	November 3, 2000	6,912,500
10¼%	April 1, 2001	7,687,500
9	February 1, 2002	6,750,000
13%	December 1, 2002	19,500,000
12¼%	March 30, 2003	22,570,205
9½%	June 15, 2003	7,125,000
10%	May 15, 2004	10,000,000
8.7%	November 15, 2006	13,367,550
8-5/8%	May 15, 2007	13,257,164
9%	March 1, 2008	4,500,000
9¼%	April 15, 2008	14,253,688
		<hr/>
Debentures issued to the Canada Pension Plan Investment Fund — Various Issues		\$ 376,800,269
Debentures issued to the Municipal Development Loan Fund — Various Issues		108,066,592
Debentures issued under the Federal-Provincial Employment Loans Program		164,597
Promissory Notes		67,342
		<hr/>
		\$ 6,352,201
		<hr/>
		\$ 491,451,001

Less: Interest on Advances to:

Interest on advances to:	
Saskatchewan Power Corporation.....	\$ 208,446,450
Saskatchewan Telecommunications.....	77,901,899
University of Saskatchewan.....	159,036
Saskatchewan Water Supply Board.....	961,672
Saskatchewan Economic Development Corporation.....	4,503,263
Saskatchewan Heritage Fund.....	19,927,663
Agricultural Credit Corporation of Saskatchewan.....	19,441,174
Saskatchewan Housing Corporation.....	36,846,236
Saskatchewan Oil and Gas Corporation.....	2,125,000
Potash Corporation of Saskatchewan.....	28,263,366
Crown Investments Corporation.....	46,255,188
Saskatchewan Mining Development Corporation.....	44,294,825
Municipal Financing Corporation.....	1,772,508
Farm Purchase Program.....	320,782
Interest under the Municipal Development and Loan (Saskatchewan) Act.....	164,597
Interest under the Federal-Provincial Employment Loans Program.....	67,342
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	\$ 491,451,001

Total Interest on Public Debt — Crown Enterprise Share (Paid by Province) \$ **NIL**

Schedule of Interest on Treasury Bills For the Year Ended March 31, 1984

Finance

Treasury Bill Series Number:

1272.....	\$	106,234
1276.....		102,900
1280.....		117,700
1282.....		141,000

\$ 467,834

Less:

Interest on Advances to:

Saskatchewan Power Corporation	467,834
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Total Interest on Treasury Bills	\$ Nil
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Appendices to Financial Statements

	Page
Taxes Receivable	E 2
Interest Receivable	E 2
Miscellaneous Loans and Advances	E 3
Miscellaneous Accounts Receivable	E 4
Accrued Interest Payable on Debentures, Treasury Bills and Promissory Notes	E 6
Accounts Payable	E 6

Explanatory Note:

In presenting the Government Accounts, the modified cash basis of accounting rather than the accrual basis is followed.

Information concerning various accruals does not appear on the Statement of Financial Position.

Memorandum data concerning accruals is presented in the following appendices.

These accruals do not include amounts receivable from or payable to the Government of Canada under cost sharing or other fiscal arrangements. (See Note 14).

Schedule of Taxes Receivable

For the Year Ended March 31, 1984

Consolidated Fund

Energy and Mines:

Mineral Acreage Tax	\$	205
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Revenue and Financial Services:

Corporation Capital Tax	\$	295,662	
Education and Health Tax		3,510,394	
Fuel Tax		9,377	
Hospital Revenue Tax		81,283	
Liquor Consumption Tax		325,716	
Saskatchewan Assistance Plan		510,926	
Succession Duty		455,100	
Tobacco Tax		8,057	5,196,515

Total Consolidated Fund Taxes Receivable	\$	5,196,720	
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Saskatchewan Heritage Fund

Compensatory Royalty	\$	232,452	
Crude Oil Export Charge		8,308,193	
Oil and Gas — Crown Royalty, and Freehold Production Tax		31,033,194	
Oil Well Income Tax		2,679,884	
Potash Royalty		3,483,029	
Uranium Royalty		3,296,486	
Salt and Sodium Sulphate Royalties		15,662	

Total Saskatchewan Heritage Fund Taxes Receivable	\$	49,048,900	
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Total Combined Taxes Receivable	\$	54,245,620	
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Schedule of Interest Receivable

For the Year Ended March 31, 1984

	<i>Interest Due</i>	<i>Interest Accrued</i>	<i>Total</i>
Consolidated Fund			
Agriculture:			
Conservation and Land Improvement Loans	\$ 8,315	\$ 4,290	\$ 12,605
Guaranteed Dwelling Loans		6,758	6,758
Saskatchewan Beef Stabilization Program		2,243,007	2,243,007
Saskatchewan Hog Assured Returns		282,095	282,095
Consumer and Commercial Affairs:			
Bank Interest		907	907
Education:			
Loans to School Divisions		24,562	24,562
Energy and Mines:			
Energy and Mines Clearing Account		13,857	13,857
Finance:			
Loans to Crown Corporations:			
Agricultural Credit Corporation of Saskatchewan		5,005,926	5,005,926
Crown Investments Corporation		17,254,515	17,254,515
Farm Purchase Program		6,843,065	6,843,065
Municipal Financing Corporation		10,421	10,421
Potash Corporation of Saskatchewan		7,846,849	7,846,849
Saskatchewan Development Fund		119	119
Saskatchewan Economic Development Corporation		2,778,589	2,778,589
Saskatchewan Housing Corporation		10,932,863	10,932,863
Saskatchewan Mining Development Corporation		7,784,847	7,784,847
Saskatchewan Oil and Gas Corporation		879,109	879,109
Saskatchewan Power Corporation		66,840,463	66,840,463
Saskatchewan Telecommunications		26,332,705	26,332,705
Saskatchewan Water Supply Board		241,455	241,455
University of Saskatchewan		37,369	37,369
Other Loans and Advances:			
Consolidated Fund Investments		144,631	144,631
Energy and Mines Suspense Account Investment		7,759	7,759

Schedule of Interest Receivable — (Concluded)

	Interest Due	Interest Accrued	Total
Health:			
Provincial Training Grants	4,258	.....	4,258
Student Aid Fund	11,854	.....	11,854
Less: Allowance for Doubtful Accounts	(12,008)	.....	(12,008)
Labour:			
Labour Clearing Account	79	.....	79
Wage Collection Trust Account	216	.....	216
Parks and Renewable Resources:			
Bank Interest	57	.....	57
Social Services:			
Education Assistance	451	.....	451
Supply and Services:			
Rental Leases	176	.....	176
Tourism and Small Business:			
Rural Community Business Retention Program .....	.....	7,223	7,223
Less: Allowance for Doubtful Accounts .....	.....	(7,223)	(7,223)
Urban Affairs:			
Agricultural Service Centres Program .....	.....	439,910	439,910
Downtown Development Agreement .....	.....	521,581	521,581
Federal-Provincial Employment Loans Program .....	.....	22,213	22,213
Federal-Provincial Winter Capital Projects .....	.....	193,692	193,692
Loans to Industrial Towns .....	.....	2,693	2,693
Loans to Municipalities under the Municipal Development and Loans (Saskatchewan) Act .....	.....	91,476	91,476
Provincial Employment Loans Program .....	.....	211	211
Provincial Winter Capital Projects .....	.....	28,303	28,303
Total Consolidated Fund Interest Receivable	\$ 13,398	\$ 156,816,240	\$ 156,829,638
Saskatchewan Heritage Fund			
Interest on Investments	\$	\$ 546,103	\$ 546,103
Loans to Crown Corporations:			
Potash Corporation of Saskatchewan .....	.....	900,500	900,500
Loans and Sale Agreements .....	.....	7,243	7,243
Provincial Land Sales	5,427	277,909	283,336
Total Saskatchewan Heritage Fund Interest Receivable ..	\$ 5,427	\$ 1,731,755	\$ 1,737,182
Total Combined Interest Receivable	\$ 18,825	\$ 158,547,995	\$ 158,566,820

Schedule of Miscellaneous Loans and Advances

For the Year Ended March 31, 1984

Consolidated Fund**Agriculture:**

Guaranteed Dwelling Loans \$ 6,778

Education:

School Treasurer's Bond Premiums 24

Health:

Professional Training Assistance \$ 24,854
 Student Aid Fund 202,587
 Less: Allowance for Doubtful Accounts (66,388)

161,053

Social Services:

Educational Assistance \$ 195,603
 Relocation Expense 14,085
 Less: Allowance for Doubtful Accounts (3,845)

205,843

Supply and Services:

Sturdy-Stone Centre Merchants Association 3,659

Tourism and Small Business:

Rural Community Business Retention Program \$ 10,412
 Small Industry Development Program 701,239
 Less: Allowance for Doubtful Accounts (13,037)

698,614

Total Consolidated Fund Miscellaneous Loans and Advances \$ 1,075,971

Schedule of Miscellaneous Accounts Receivable

For the Year Ended March 31, 1984

Consolidated Fund

Advanced Education and Manpower:

Services:

Vocational and Technical Training Course Costs	\$	21,934	
Vocational and Technical Training Tuition Fees		38,780	
Other Miscellaneous		38,700	
Less: Allowance for Doubtful Accounts		(5,547)	\$ 93,867

Agriculture:

Public Domain — Lands:

Storage Shed Agreement for Sale	\$	69,800	
Crop Share Leases		38,653	

Services:

Meat Inspection	12,375		
Bulk Milk Tank Chart Conversion	390		
Rabies Compensation	1,180		
Rental Special Equipment	240		

Fees:

Stock Inspection	61,055		
Community Pastures	139,736		
Miscellaneous	70		

Advances and Other Receivables:

Veterinary Scholarships	875		
Miscellaneous	300		

Alfa Cubers Mutual Limited — Water Charges

26,420			
Less: Allowance for Doubtful Accounts	(132,314)		218,780

Consumer and Commercial Affairs:

Fees:

Film Classification Fees	\$	7,827	
Less: Allowance for Doubtful Accounts		(305)	7,522

Economic Development and Trade:

Miscellaneous	\$	200	
Less: Allowance for Doubtful Accounts		(200)	.....

Education:

Services:

Correspondence Lessons	\$	11,967	
School for the Deaf — Maintenance Charges		105,986	117,953

Energy and Mines:

Sales and Service			10,783
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Environment:

Miscellaneous	\$	2,652	
Saskatchewan Water Supply Board		14,292	
Water Charges		23,964	
Less: Allowance for Doubtful Accounts		(1,604)	39,304

Executive Council:

Miscellaneous			5,189
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Finance:

Canada Mortgage and Housing Corporation	\$	1,016,711	
Miscellaneous		4,630	1,021,341

Health:

Services:

Air Ambulance	\$	28,119	
Provincial Laboratory		4,709	
Hearing Aid Plan		48,354	
Other		17,767	
Saskatchewan Aids to Independent Living		653	
Less: Allowance for Doubtful Accounts		(8,901)	90,701

Highways and Transportation:

Sales — Miscellaneous	\$	1,687	
Services:			
Road Usage Agreement		227,448	
Landing Fees — Provincial Airports		527	
Other		155,424	385,086

Schedule of Miscellaneous Accounts Receivable — (Continued)**Indian and Native Affairs Secretariat:**

Miscellaneous	\$	116	
Less: Allowance for Doubtful Accounts		(116)	.....

Justice:**Fees:**

Administration Fees	\$	26,068	
Other		695,844	
Municipalities (R.C.M.P.)		830,980	
Other Receivables		309	
Less: Allowance for Doubtful Accounts		(70)	1,553,131

Labour:**Fees:**

Annual Registration of Pressure Vessel Fees	\$	60,934	
Boiler and Pressure Vessel Inspection Fees		39,088	
Electrical Inspection Fees		11,381	
Gas Inspection Fees		47,302	
Miscellaneous		5,327	
Shared Cost Programs — Workers' Compensation Board of Saskatchewan		1,640,368	1,804,400

Legislation:

Services			513
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Department of Northern Saskatchewan:

Educational Leave Allowances	\$	28,596	
Miscellaneous		7,367	
Relocation Allowances		2,844	
Less: Allowance for Doubtful Accounts		(38,807)	.....

Parks and Renewable Resources:

Lands, Forests, Game, Fur, Fishing and Water Licences and Royalties ...	\$	41,616	
Salary Recoveries		54,680	
Miscellaneous		12,255	
Less: Allowance for Doubtful Accounts		(2,251)	106,300

Provincial Auditor:

Miscellaneous			831
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Public Service Commission:

Tuition Fees			20,600
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Revenue and Financial Services:**Sales:**

Sales Tax on Petroleum Products	\$	1,520	
Mortgage Interest Reduction Program		237,212	
Less: Allowance for Doubtful Accounts		(57,089)	181,643

Rural Development:

Services	\$	3,146	
Less: Allowance for Doubtful Accounts		(2,471)	675

Saskatchewan Assessment Authority:

Miscellaneous			50
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Social Services:

Maintenance Charges	\$	28,880	
Day Care Subsidy Unit		64,313	
Miscellaneous		30,776	
Less: Allowance for Doubtful Accounts		(38,074)	85,895

Supply and Services:

Rentals — Property and Buildings	\$	172,278	
Sales:			
Property		111,483	
Services:			
Personal Mileage		2,360	
Miscellaneous		2,235,655	2,521,776

Surface Rights Arbitration Board:

Miscellaneous			484
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Tourism and Small Business:

Miscellaneous	\$	12,009	
Less: Allowance for Doubtful Accounts		(2,759)	9,250

Total Consolidated Fund Miscellaneous Accounts Receivable	\$	8,276,074	
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Schedule of Miscellaneous Accounts Receivable — (Concluded)

Saskatchewan Heritage Fund

Energy and Mines:

Petroleum and Natural Gas — Lease and Permit Rentals	\$	2,728	
Other Mineral Leases and Permit Rentals		514	
New Oil Reference Price Supplement/New Oil Price Supplement		418,545	421,787

Agriculture:

Public Domain — Lands:			
Principle		6,229,928	
Grazing and Other Leases		1,647,337	
Other		5,126	7,882,391

Total Saskatchewan Heritage Fund Miscellaneous Accounts Receivable .. **\$ 8,304,178**

Total Combined Miscellaneous Accounts Receivable **\$ 16,580,252**

Schedule of Accrued Interest Payable on Debentures, Treasury Bills, and Promissory Notes

For the Year Ended March 31, 1984

Consolidated Fund

Interest Accrued on Debentures	\$	155,577,980
Interest Accrued on Treasury Bills		90,152
Interest Accrued on Promissory Notes		546,575

Total Consolidated Fund Accrued Interest Payable on Debentures, Treasury Bills, and Promissory Notes **\$ 156,214,707**

Schedule of Accounts Payable

For the Year Ended March 31, 1984

Consolidated Fund (C 40)	\$	11,491,573
Saskatchewan Heritage Fund (C 44)		17,545,240
Total Combined Accounts Payable	\$	29,036,813

Financial Statements of Revolving Funds

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Kelsey Institute of Applied Arts and Sciences Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of Kelsey Institute of Applied Arts and Sciences Revolving Fund as at March 31, 1984 and the statements of operations and accumulated operating surplus and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and its financing activities for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
June 22, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1984	1983
Assets		
Current:		
Cash	\$ 1,000	\$ 1,000
Accounts receivable	18,977	23,263
Inventories (Note 2)	401,521	388,908
	<u>\$ 421,498</u>	<u>\$ 413,171</u>
Liabilities and Fund Equity		
Current Liabilities:		
Accounts payable and other	\$ 15,170	\$ 135,872
Fund Equity:		
Accumulated net expenditure (Statement 3)	329,814	202,400
Accumulated operating surplus (Statement 2)	76,514	74,899
	<u>406,328</u>	<u>277,299</u>
	<u>\$ 421,498</u>	<u>\$ 413,171</u>

(See accompanying notes to the financial statements)

Kelsey Institute of Applied Arts and Sciences Revolving Fund

Statement 2

Statement of Operations and Accumulated Operating Surplus

Year Ended March 31

1984

1983

	Barbering	Cosme- tology	Dental Assistants	Bookstore	Cafeteria	Shops	Total	Total
Revenue:								(Note 3)
Sales				\$ 770,266	\$ 713,511	\$ 197,617	\$ 1,681,394	\$ 1,627,021
Cost of sales				633,144	456,203	187,352	1,276,699	1,220,267
Gross profit				137,122	257,308	10,265	404,695	406,754
Other revenue	\$ 13,634	\$ 9,652	\$ 792	(182)	—	—	23,896	27,682
Allowance for training costs received from Department of Advanced Education and Manpower	—	—	—	—	50,000	—	50,000	50,000
	13,634	9,652	792	136,940	307,308	10,265	478,591	484,436
Expenses:								
Wages	—	19,317	—	56,315	300,400	22,273	398,305	338,046
Supplies	12,065	5,897	213	—	21,693	3,658	43,526	44,324
Obsolete inventory written off	—	—	—	8,092	—	—	8,092	7,675
Other	3,909	—	—	2,320	15,925	—	22,154	19,492
	15,974	25,214	213	66,727	338,018	25,931	472,077	409,537
Net income (loss) for year	\$ (2,340)	\$ (15,562)	\$ 579	\$ 70,213	\$ (30,710)	\$ (15,666)	6,514	74,899
Accumulated operating surplus, beginning of year							74,899	37,339
Accumulated operating surplus paid to Consolidated Fund							(4,899)	(37,339)
Accumulated operating surplus, end of year — to Statement 1							\$ 76,514	\$ 74,899

(See accompanying notes to the financial statements)

Kelsey Institute of Applied Arts and Sciences Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure

Statement 3

Year Ended March 31

	1984	1983
Financing requirements of the Revolving Fund:		
Repayment of prior year's net income (Note 1 (f))	\$ 4,899	\$ 37,339
Working capital changes:		
(Decrease) in cash		(8,467)
(Decrease) in accounts receivable	(4,286)	(96,638)
Increase in inventory	12,613	45,013
Decrease/(Increase) in accounts payable	120,702	(62,443)
	129,029	(122,535)
	133,928	(85,196)
Less amount financed by operations:		
Net income	6,514	74,899
Net cash expenditure (recovery)	127,414	(160,095)
Accumulated net expenditure, beginning of year	202,400	362,495
Accumulated net expenditure, end of year — to Statement 1	\$ 329,814	\$ 202,400

(See accompanying notes to financial statements)

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

(a) Authority and Definition of Reporting Entity

The authority for this Revolving Fund was originally contained in Section 9 of The Department of Continuing Education Act and is continued under Section 15 of The Department of Advanced Education and Manpower Act. The purpose of the Revolving Fund is to finance and provide a system of accounting for the commercial and semi-commercial activities of the Institute, including barbering and cosmetology, bookstore, cafeteria and shop operations, effective from April 1, 1982.

(b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- Disbursements made within 30 days after the fiscal year-end which were incurred prior to year-end are recorded as paid in the previous year.

(c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the revolving fund.

(d) Accumulated Net Expenditure

The accumulated net expenditure of the fund includes the following:

- amounts due to the Minister of Finance as at March 31, 1982 and assumed by the revolving fund in respect of working capital advances made to Kelsey Institute of Applied Arts and Sciences Advance Account at that date. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- net cash expenditure (recovery) for each fiscal year thereafter.

(e) Authorized Financing

Section 15(8) of The Department of Advanced Education and Manpower Act provides for a maximum amount of accumulated net expenditures which may at any time be outstanding to be set by order of the Lieutenant Governor-in-Council. A maximum amount of \$600,000 was established by Order-in-Council in June, 1983.

(f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 15(4) of The Department of Advanced Education and Manpower Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Kelsey Institute of Applied Arts and Sciences Revolving Fund shall be \$70,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

Kelsey Institute of Applied Arts and Sciences Revolving Fund

Notes to Financial Statements — (Concluded)

1. Accounting Policies — (Concluded)

(g) Fixed Assets

All the fixed assets used in the commercial and semi-commercial activities of the Institute are charged to the appropriation of Department of Advanced Education and Manpower. No charge for the use of these assets is provided for in the records of the Revolving Fund.

(h) Valuation of Inventories

Inventories for sale and supplies are valued at the lower of cost and net realizable value.

(i) Costs Borne by Other Agencies

In accordance with established government policy, the revolving fund has not been charged with certain costs including occupancy, financing, general administrative and printing services costs. These costs have been absorbed by various departmental appropriations and therefore no provisions for such costs is reflected in these financial statements.

2. Inventories

	1984	1983
Bookstore	\$ 290,238	\$ 296,239
Cafeteria	53,536	34,748
Shops — work in progress	25,006	15,492
— automobiles	12,850	16,250
— parts	5,305	10,044
Prepaid expenses	14,586	16,135
	<u>\$ 401,521</u>	<u>\$ 388,908</u>

Prepaid expenses consist of cosmetology and barbershop supplies used in the course of providing these services and kitchen supplies used in the course of producing prepared foods.

Saskatchewan Technical Institute Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Technical Institute Revolving Fund as at March 31, 1984 and the statements of operations and accumulated operating surplus and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and its financing activities for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
June 7, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1984	1983
Assets		
Cash on hand	\$ 300	\$ 300
Accounts receivable	13,812	10,496
Inventories	208,544	211,043
Prepaid expenses	5,033	5,612
	<u>\$ 227,689</u>	<u>\$ 227,451</u>
Liabilities and Fund Equity		
Liabilities:		
Accounts payable	\$ 5,126	\$ 23,132
Fund equity:		
Accumulated net expenditure (Statement 3)	66,635	136,589
Accumulated operating surplus (Statement 2)	155,928	67,730
	<u>222,563</u>	<u>204,319</u>
	<u>\$ 227,689</u>	<u>\$ 227,451</u>

(See accompanying notes to the financial statements)

Statement of Operations and Accumulated Operating Surplus

Year Ended March 31

Statement 2

	1984				1983
	Bookstore	Cafeteria	Shops	Total	Total
Sales	\$ 537,049	\$ 307,918	\$ 179,055	\$ 1,024,022	\$ 918,268
Cost of goods sold	416,699	151,009	154,053	721,761	676,486
Gross profit	120,350	156,909	25,002	302,261	241,782
Operating Costs:					
Wages	22,126	130,643	21,078	173,847	159,335
Laundry	—	3,147	—	3,147	4,776
Paper and cleaning supplies	—	9,437	—	9,437	9,980
Other (recoveries)	41	9	(148)	(98)	(39)
	<u>22,167</u>	<u>143,236</u>	<u>20,930</u>	<u>186,333</u>	<u>174,052</u>
Net income for the year .	<u>\$ 98,183</u>	<u>\$ 13,673</u>	<u>\$ 4,072</u>	<u>115,928</u>	<u>67,730</u>
Accumulated operating surplus, beginning of year				67,730	70,704
Accumulated operating surplus paid to Consolidated Fund				(27,730)	(70,704)
Accumulated operating surplus, end of year — to Statement 1	<u>\$ 155,928</u>	<u>\$ 67,730</u>			

(See accompanying notes to the financial statements)

Saskatchewan Technical Institute Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure Year Ended March 31

Statement 3

	1984	1983
Financing Requirements of the Revolving Fund:		
Accumulated operating surplus paid to Consolidated Fund	\$ 27,730	\$ 70,704
Working capital changes:		
Increase (decrease) in accounts receivable	3,316	(22,638)
Increase (decrease) in inventory	(2,499)	32,078
Increase (decrease) in prepaid expenses	(578)	(1,660)
(Increase) decrease in accounts payable and accrued liabilities	18,005	(3,444)
	18,244	4,336
	45,974	75,040
Less amount financed by operations:		
Net income	115,928	67,730
Net cash expenditure (recovery)	(69,954)	7,310
Accumulated net expenditure, beginning of year	136,589	129,279
Accumulated net expenditure, end of year — to Statement 1	\$ 66,635	\$ 136,589

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

(a) Authority and Definition of Accounting Entity

The authority for this Revolving Fund was originally contained in Section 9.2(2) of The Department of Continuing Education Act and is continued under Section 16 of The Department of Advanced Education and Manpower Act. The purpose of the Revolving Fund is to finance and provide a system of accounting for the commercial and semi-commercial activities of the Institute, including bookstore, cafeteria and shop operations effective from April 1, 1982.

(b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- Revenues received in the month of April which apply to the preceding fiscal year are recorded as received in the preceding fiscal year.
- Disbursements made in the month of April which are for goods and services received in the preceding fiscal year are recorded as paid in the preceding fiscal year.

(c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the Revolving Fund.

(d) Accumulated Net Expenditure

The accumulated net expenditure of the Fund includes the following:

- Amounts due to the Minister of Finance as at March 31, 1982 and assumed by the Revolving Fund in respect of working capital advances made to the Saskatchewan Technical Institute Advance Account at that date. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- Net cash expenditure (recovery) for each fiscal year thereafter.

(e) Authorized Financing

Section 16(8) of The Department of Advanced Education and Manpower Act provides for a maximum amount of accumulated net expenditures which may at any time be outstanding to be set by order of the Lieutenant Governor-in-Council. A maximum amount of \$450,000 was established by Order-in-Council in June, 1983.

(f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 16(4) of The Department of Advanced Education and Manpower Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Saskatchewan Technical Institute Revolving Fund shall be \$40,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

Saskatchewan Technical Institute Revolving Fund

Notes to Financial Statements — (Concluded)

1. Accounting Policies — (Concluded)

(g) Fixed Assets

All fixed assets used in the commercial and semi-commercial activities of the Institute are charged to the appropriation of the Department of Advanced Education and Manpower. No charge for the use of these assets is provided for in the records of the Revolving Fund.

(h) Valuation of Inventories

Inventories for sale and supplies are valued at the lower of cost and net realizable value.

(i) Costs Borne By Other Agencies

In accordance with the Department's interpretation of the Act and regulations, the Revolving Fund has been charged with the wages of all non-instructional employees directly engaged in the resale activities of the Institute. The Revolving Fund, however, has not been charged with any occupancy costs or for general administrative and employee benefit costs. These costs are borne directly, in accordance with established government practice, by various departmental appropriations and therefore no provision for such costs is reflected in these financial statements.

2. Inventories

	1984	1983
Bookstore	\$ 134,502	\$ 139,553
Cafeteria	16,963	13,918
Shop stores — parts	9,027	9,638
— work in progress	17,832	13,625
— automobiles	30,220	34,309
	<u>\$ 208,544</u>	<u>\$ 211,043</u>

The automobiles are used as materials in the teaching of motor mechanics and auto body repairs.

3. Prepaid Expenses

Prepaid expenses consist of kitchen, cleaning and paper supplies which are expended in the course of producing prepared foods.

Wascana Institute of Applied Arts and Sciences Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Wascana Institute of Applied Arts and Sciences Revolving Fund as at March 31, 1984 and the statements of operations and accumulated operating surplus and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and its financing activities for the year then ended in accordance with stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
July, 26, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As At March 31

Statement 1

	1984	1983
Assets		
Current:		
Cash	\$ 350	\$ 350
Accounts receivable	32,259	9,377
Inventories (Note 1(h) and 2)	119,039	108,842
	<u>\$ 151,648</u>	<u>\$ 118,569</u>
Liabilities and Fund Equity		
Current Liabilities:		
Accounts payable	\$ 3,572	\$ 172
Fund Equity:		
Accumulated net expenditure (Statement 3)	66,185	76,010
Accumulated operating surplus (Statement 2)	81,891	42,387
Total Equity	<u>148,076</u>	<u>118,397</u>
	<u>\$ 151,648</u>	<u>\$ 118,569</u>

(See accompanying notes to the financial statements)

Statement of Operations and Accumulated Operating Surplus

Year Ended March 31

Statement 2

	1984			1983
	Bookstore	Other Sales	Total	
Sales	\$ 415,110	\$ 31,304	\$ 446,414	\$ 362,610
Cost of goods	345,832	18,182	364,014	300,649
Gross profit	69,278	13,122	82,400	61,961
Other revenue	137	—	137	122
	<u>69,415</u>	<u>13,122</u>	<u>82,537</u>	<u>62,083</u>
Administrative expenses:				
Wages	19,895	—	19,895	19,206
Other	751	—	751	490
	<u>20,646</u>	<u>—</u>	<u>20,646</u>	<u>19,696</u>
Net income for year	<u>\$ 48,769</u>	<u>\$ 13,122</u>	<u>61,891</u>	<u>42,387</u>
Accumulated operating surplus, beginning of year (Note 1(f))			42,387	21,133
Accumulated operating surplus paid to Consolidated Fund			(22,387)	(21,133)
Accumulated operating surplus, end of year — to Statement 1	<u>\$ 81,891</u>	<u>\$ 42,387</u>		

(See accompanying notes to the financial statements)

Wascana Institute of Applied Arts and Sciences Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure

Statement 3

Year Ended March 31

	1984	1983
Financing requirements of the Revolving Fund:		
Repayment of prior year's net income of Revolving Fund	\$ 22,387	\$ 21,133
Working capital changes:		
Increase (decrease) in cash	—	25
Increase (decrease) in accounts receivable	22,882	(15,889)
Increase in inventories	10,196	13,067
(Increase) decrease in accounts payable	(3,399)	12,248
	29,679	9,451
Less amount financed by operations:		
Net income	61,891	42,387
Net cash expenditure (recovery)	(9,825)	(11,803)
Accumulated net expenditure, beginning of year (Note 1(d))	76,010	87,813
Accumulated net expenditure, end of year — to Statement 1	\$ 66,185	\$ 76,010

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

(a) Authority and Definition of Reporting Entity

The authority of this Revolving Fund was originally contained in section 9 of The Department of Continuing Education Act and is continued under section 17 of The Department of Advanced Education and Manpower Act. The purpose of the Revolving Fund is to finance and provide a system of accounting for the commercial and semi-commercial activities of the Institute, including barbering and cosmetology, bookstore, cafeteria and shop operations.

(b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- (i) Payments received within 30 days after the fiscal year-end which pertain prior to the previous year-end are recorded as received in the previous year.
- (ii) Disbursements made within 30 days after the fiscal year-end which were incurred prior to the year-end are recorded as paid in the previous year.

(c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and financing of provided (by) operating deficits (surpluses) of the Revolving Fund.

(d) Accumulated Net Expenditure

The accumulated net expenditure of the fund includes the following:

- (i) amounts due to the Minister of Finance as at March 31, 1982 and assumed by the Revolving Fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- (ii) net cash expenditure (recovery) for each fiscal year thereafter.

(e) Authorized Financing

Section 17(8) of The Department of Advanced Education and Manpower Act provides for a maximum amount of accumulated net expenditures which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. A maximum amount of \$250,000 was established by Order-in-Council in June, 1983.

(f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 17(4) of The Department of Advanced Education and Manpower Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit of the Wascana Institute of Applied Arts and Sciences Revolving Fund shall be \$20,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

Wascana Institute of Applied Arts and Sciences Revolving Fund

Notes to Financial Statements — (Concluded)

1. Accounting Policies — (Concluded)

(g) Fixed Assets

All the fixed assets used in the commercial and semi-commercial activities of the Institute are charged to the appropriation of Department of Advanced Education and Manpower. No charge for the use of these assets is provided for in the records of the Revolving Fund.

(h) Valuation of Inventories

Inventories for sale and supplies are valued at the lower of cost and net realizable value.

(i) Costs Borne by Other Agencies

In accordance with established government policy, the Revolving Fund has not been charged with certain costs including occupancy, financing, general administrative and printing services costs. These costs have been absorbed by various departmental appropriations and therefore no provision for such costs is reflected in these financial statements.

2. Inventories

	1984	1983
Wascana Bookstore — Parkway	\$ 45,268	\$ 43,663
Business Extension — Albert South	25,735	28,478
Dental Division — St. John	6,545	12,810
Agricultural Division — Maxwell	41,490	23,891
	<u>\$ 119,038</u>	<u>\$ 108,842</u>

Agricultural Supplies Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of Agricultural Supplies Revolving Fund as at March 31, 1984 and the statements of operations and accumulated operating deficit and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and its financing activities for the year then ended in accordance with the accounting policies described in Note 1 applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
August, 17, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As At March 31

Statement 1

	1984	1983
Fund Assets		
Current:		
Accounts receivable	\$ 18,662	\$ 44,848
Contract receivable (Note 2)	216,180	250,000
Inventories (Note 3)	649,213	1,082,236
Total current assets	884,055	1,377,084
Equipment (at cost less accumulated depreciation 1984 — \$6,211; 1983 — \$5,295)	2,954	3,870
	<u>\$ 887,009</u>	<u>\$ 1,380,954</u>
Liabilities and Fund Equity		
Current liabilities:		
Accounts payable	\$ 518	\$ —
Fund Equity:		
Accumulated net expenditure (Statement 3)	1,334,106	1,972,103
Accumulated operating deficit (Statement 2)	(447,615)	(591,149)
	<u>886,491</u>	<u>1,380,954</u>
	<u>\$ 887,009</u>	<u>\$ 1,380,954</u>

(See accompanying notes to the financial statements)

Agricultural Supplies Revolving Fund

Statement of Operations and Accumulated Operating Deficit Year Ended March 31

Statement 2

	1984	1983
Sales	\$ 111,744	\$ 133,932
Cost of sales	94,982	162,881
Gross profit (loss) (Note 4)	16,762	(28,949)
Expenses:		
Loss on disposal of inventory	—	256,918
Allowance for inventory obsolescence	338,040	172,630
Bad debt expense	20,416	106,043
Insurance	(800)	15,750
Equipment rental	4,620	6,076
Salaries	1,042	1,703
Depreciation of equipment	916	916
Office supplies	—	1,401
Miscellaneous	143	763
	364,377	562,200
Net loss	347,615	591,149
Accumulated operating deficit, beginning of year	591,149	1,874,927
Accumulated operating deficit recovered from Consolidated Fund	(491,149)	(1,874,927)
Accumulated operating deficit, end of year — to Statement 1	\$ 447,615	\$ 591,149

(See accompanying note to the financial statements)

Statement of Financing Activities and Accumulated Net Expenditures Year Ended March 31

Statement 3

	1984	1983
Financing Requirements:		
Partial recovery of prior years net losses	\$ (491,149)	\$ (1,874,927)
Working capital changes		
Decrease in accounts receivable	(26,186)	(17,099)
Decrease in contract receivable	(33,820)	(134,021)
Decrease in inventories	(433,023)	(568,799)
Decrease (increase) in accounts payable	(518)	7,354
	(493,547)	(712,565)
Total financing requirement	(984,696)	(2,587,492)
Add: Funds Used by Operations:		
Loss from operations	347,615	591,149
Items not involving outflow of funds:		
Depreciation of equipment	(916)	(916)
Total funds used by operations	346,699	590,233
Net cash (recovery)	(637,997)	(1,997,259)
Accumulated net expenditure, beginning of year	1,972,103	3,969,362
Accumulated net expenditure, end of year — to Statement 1	\$ 1,334,106	\$ 1,972,103

(See accompanying notes to the financial statements)

Agricultural Supplies Revolving Fund

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

a) Authority and Definition of Entity

The authority for this revolving fund is contained in Section 14 of The Department of Agriculture Act. The purpose of the revolving fund is to purchase agricultural supplies for distribution or re-sale to farmers, rural municipalities or other organizations for use in agricultural operations.

b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- i) Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- ii) Disbursements made within 30 days after the fiscal year-end which were incurred prior to the year-end are recorded as paid in the previous year.

c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and financing of (provided by) operating deficits (surpluses) of the revolving fund.

d) Accumulated Net Expenditure

The accumulated net expenditure of the fund includes the following:

- i) amounts due to the Minister of Finance as at March 31, 1982 and assumed by the revolving fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- ii) net cash expenditure (recovery) for each fiscal year thereafter.

e) Authorized Financing

Section 14(11) of The Department of Agriculture Act provides for a maximum amount of accumulated net expenditure which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. A maximum amount of \$4,000,000 was established by Order-in-Council in May, 1983.

f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 14(5) of The Department of Agriculture Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the revolving fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Agricultural Supplies Revolving Fund shall be \$100,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

g) Inventories

Inventories are valued at the lower of cost and net realizable value. In arriving at the cost valuation of chemical inventories the "average cost" method is used. In addition, the revolving fund has adopted the policy of providing an allowance for the deterioration of the chemicals used in the control of grasshoppers. This chemical deteriorates over a period of time and must be reformulated prior to being sold. This reformulation results in a loss of quantity available for sale plus costs for labour and materials. To provide for this deterioration an allowance of 5% of the cost of the chemical is made annually, commencing one year after it has been acquired.

h) Depreciation

Depreciation on equipment is calculated at the rate of 10% per annum on the straight line basis.

i) Costs Borne by Other Agencies

In accordance with established government policy, the revolving fund has not been charged with certain costs including occupancy, financing and certain administrative costs. These costs have been absorbed by various departmental appropriations and therefore no provision for such costs is reflected in these financial statements.

2. Contract Receivable

A contract was signed on April 1, 1981 whereby the Department of Agriculture agreed to advance money for the right to reserve a portion of the alfalfa production of a company. The company agreed to repay the advances by the Department on or before each fiscal year end. The company has now filed an assignment in bankruptcy and management has determined that approximately \$216,180 of the advances will be recovered.

Agricultural Supplies Revolving Fund

Notes to Financial Statements — (Concluded)

3. Inventory

The inventory consists of chemicals used primarily in the control of grasshoppers. These chemicals were acquired by the former Advance Account to provide an emergency stock of chemical should a severe grasshopper infestation occur. As a result of the above, demand for the chemical is dependent upon the following factors:

- (a) Future grasshopper infestations in the world grain growing regions and in particular the Canadian Prairies.
- (b) The availability of alternative chemicals during future outbreaks.

During the current fiscal year the grasshopper poison inventory was reduced by a provision for deterioration of \$61,244 determined in accordance with the method outlined in Note 1(g).

4. Gross Profit (Loss)

	Sales		Cost of Sales		Gross Profit (Loss)	
	1984	1983	1984	1983	1984	1983
Grasshopper Spray	\$ 111,744	\$ 105,048	\$ 94,982	\$ 128,352	\$ 16,762	\$ (23,304)
Alfalfa Product	—	28,884	—	34,529	—	(5,645)
	<u>\$ 111,744</u>	<u>\$ 133,932</u>	<u>\$ 94,982</u>	<u>\$ 162,881</u>	<u>\$ 16,762</u>	<u>\$ (28,949)</u>

Conservation and Development Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Conservation and Development Revolving Fund as at March 31, 1984 and the statements of operations and accumulated operating surplus (deficit), financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and the changes in its financing activities for the year then ended in accordance with stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
August 29, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As At March 31

Statement 1

	1984	1983
Assets		
Current:		
Accounts receivable	\$ 131,046	\$ 117,192
Inventories valued at cost:		
Northern farms	1,538,074	—
Work in progress	2,775	35,371
Repair parts, maintenance supplies, fuel, project tools and materials	243,432	213,128
Prepaid license and insurance	5,888	11,722
Investments — cost	5,000	—
	<u>1,926,215</u>	<u>377,413</u>
Fixed:		
Machinery and equipment (Note 2)	1,784,486	1,517,725
	<u>\$ 3,710,701</u>	<u>\$ 1,895,138</u>
Liabilities and Fund Equity		
Current:		
Accounts payable	\$ 35,006	\$ 40,301
Unearned revenue	3,140	14,032
	<u>38,146</u>	<u>54,333</u>
Fund Equity:		
Accumulated net expenditure	3,823,000	1,770,203
Accumulated operating surplus (deficit)	(150,445)	70,602
	<u>3,672,555</u>	<u>1,840,805</u>
	<u>\$ 3,710,701</u>	<u>\$ 1,895,138</u>

(See accompanying notes to the financial statements)

Conservation and Development Revolving Fund

Statement of Operations and Accumulated Operating Surplus (Deficit) Year Ended March 31

Statement 2

	1984			1983
	Conservation & Development	Northern Farms (Note 3)	Total	
Revenue:				
Sales of services and livestock	\$ 3,137,072	\$ 389,502	\$ 3,526,574	\$ 2,888,716
Miscellaneous income	28,809	—	28,809	31,569
Gain on disposal of fixed assets	46,375	—	46,375	39,935
Gain on disposal of inventory	523	—	523	—
	<u>3,212,779</u>	<u>389,502</u>	<u>3,602,281</u>	<u>2,960,220</u>
Operating Expenses:				
— Cost of sales	2,508,506	617,126	3,125,632	2,087,105
— Supervisors' salaries and travel	158,680	37,855	196,535	182,700
— Repair and maintenance	96,450	—	96,450	148,545
— Fuel, oil and grease	89,672	—	89,672	121,156
— Depreciation expense	76,125	—	76,125	97,902
— C.V.A. lease	32,500	—	32,500	26,909
— Vehicle license and insurance	21,626	—	21,626	23,764
	<u>2,983,559</u>	<u>654,981</u>	<u>3,638,540</u>	<u>2,688,081</u>
Profit (Loss) on operations	<u>229,220</u>	<u>(265,479)</u>	<u>(36,259)</u>	<u>272,139</u>
Office salaries and administrative expense	80,932	8,190	89,122	105,511
Garage overhead	68,602	—	68,602	47,849
Storeroom overhead	27,064	—	27,064	45,516
Loss on disposal of inventory	—	—	—	2,661
	<u>176,598</u>	<u>8,190</u>	<u>184,788</u>	<u>201,537</u>
Net income (loss) for the year (to Statement 3)	<u>\$ 52,622</u>	<u>\$ (273,669)</u>	<u>(221,047)</u>	<u>70,602</u>
Accumulated operating surplus (deficit) beginning of year			70,602	(110,425)
Accumulated deficit recoverable from Consolidated Fund			—	110,425
Accumulated operating surplus (deficit) end of year (to Statement 1)			<u>\$ (150,445)</u>	<u>\$ 70,602</u>

(See accompanying notes to the financial statements)

Conservation and Development Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure

Statement 3

Year Ended March 31

	1984	1983
Financing requirements of the Revolving Fund:		
Net capital acquisitions		
Purchase of fixed assets	\$ 402	\$ 197,918
Proceeds from sale of fixed assets	(217,667)	(144,472)
	(217,265)	53,446
Working capital requirements		
Increase (decrease) in accounts receivable	(8,132)	(160,147)
Increase (decrease) in work in progress	(32,596)	(66,663)
Increase (decrease) in inventory	(313,314)	(22,922)
Increase (decrease) in prepaid expenses	(5,834)	(1,988)
(Increase) decrease in accounts payable and unearned revenue	55,782	401,121
	(304,094)	149,401
Prior year's net loss recovered from Consolidated Fund	—	(110,425)
	(521,359)	92,422
Less amount financed by operations:		
Net income (loss)	(221,047)	70,602
Items not affecting working capital		
— depreciation	103,165	97,902
— gain on disposal of fixed assets	(46,375)	(39,935)
	(164,257)	128,569
Net cash expenditure (recovery)	(357,102)	(36,147)
Balance arising from transfer of assets from other revolving funds at no cost during the year (Note 3)	2,409,899	—
	2,052,797	(36,147)
Accumulated net expenditure beginning of year	1,770,203	1,806,350
Accumulated net expenditure end of year (to Statement 1)	\$ 3,823,000	\$ 1,770,203

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

(a) Authority and Definition of Reporting Entity

The authority for this Revolving Fund is contained in Section 16(2) of The Department of Agriculture Act. The purpose of the Revolving Fund is to provide services related to irrigation and drainage project development, renovation and rejuvenation on community pastures, and emergency pumping services to fill farm dugouts and urban centre reservoirs and manage northern training farms.

(b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- Disbursements made within 30 days after the fiscal year-end which were incurred prior to year-end are recorded as paid in the previous year.

(c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the Revolving Fund.

(d) Accumulated Net Expenditure

The accumulated net expenditure of the fund includes the following:

- amounts due to the Minister of Finance as at March 31, 1982 and assumed by the Revolving Fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- net cash expenditure (recovery) for each fiscal year thereafter.

Conservation and Development Revolving Fund

Notes to Financial Statements — (Continued)

1. Accounting Policies — (Concluded)

(e) Authorized Financing

Section 16(11) of The Department of Agriculture Act, provides for a maximum amount of accumulated net expenditures which may at any time be outstanding to be set by order of the Lieutenant Governor-in-Council. A maximum amount of \$10,000,000 was established by Order-in-Council in December 1983.

(f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 16(5) of The Department of Agriculture Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Conservation and Development Revolving Fund shall be \$100,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

(g) Depreciation

Machinery and Equipment

Depreciation on machinery and equipment is determined by estimating the useful life in miles, hours, or months of each unit and allocating the cost to operations on the basis of usage.

A modification of the above practice is employed in cases where equipment is not utilized to an established minimum. For the current year depreciation expense has been increased by \$17,483 (1983 — \$14,402) for this underutilization.

Garage Tools and Equipment

Depreciation is calculated on the straight line basis with the current annual rate being 20% of cost.

Northern Farms

Depreciation on buildings, machinery, and equipment is calculated on a straight line basis with the current rates being 5% to 15%.

(h) Equipment Rental Rates

The rental rates charged by the Revolving Fund for use of its machinery and equipment are calculated to return to the Revolving Fund by way of rentals, sufficient funds to recover the following Revolving Fund costs:

- (i) Depreciation provisions
- (ii) Repair and overhaul costs
- (iii) Operating costs of fuel, oil and ordinary maintenance repairs
- (iv) A portion of administrative expenses and garage overhead
- (v) Lease costs
- (vi) Vehicle licenses and insurance

Each of the foregoing components of the rental rate is reviewed annually and revised as required by the management of the Revolving Fund. Approval of the Minister of Agriculture is obtained to authorize the revisions to the equipment rental rates.

(i) Administrative or Operations Surcharge

An administrative or operations surcharge is applied to all direct costs of most projects to recover overhead expenses.

An exception to the policy of calculating surcharges occurs in the Emergency Farm Dugout Pumping Program in that flat rates are set for services provided. The rates are designed to recover equipment rental, labour and administrative costs of the program.

(j) Costs Borne by Other Agencies

In accordance with established government policy, the Revolving Fund has not been charged with certain costs including occupancy, financing, general administrative and printing services costs. These costs have been absorbed by various departmental appropriations and therefore no provision for such costs is reflected in these financial statements.

2. Fixed Assets

	1984			1983
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Machinery and Equipment	\$ 1,404,353	\$ 406,425	\$ 997,928	\$ 1,515,910
Northern farms buildings, machinery and equipment	1,492,115	706,812	785,303	—
Garage Tools and Equipment	31,799	30,544	1,255	1,815
	<u>\$ 2,928,267</u>	<u>\$ 1,143,781</u>	<u>\$ 1,784,486</u>	<u>\$ 1,517,725</u>

Conservation and Development Revolving Fund

Notes to Financial Statements — (Concluded)

3. **Transfer of Assets and Liabilities to/from the farms of the Northern Saskatchewan Economic Development Revolving Fund.**

	(Assets) Liabilities transferred to the Revolving Fund	Assets (Liabilities) transferred from the Revolving Fund	Net
Accounts Receivable	\$ —	\$ 21,986	\$ 21,986
Inventory	—	1,881,692	1,881,692
Fixed Assets (Net)	(115,803)	656,618	540,815
Investment	—	5,000	5,000
Accounts Payable	—	(39,594)	(39,594)
	<u>\$ (115,803)</u>	<u>\$ 2,525,702</u>	<u>\$ 2,409,899</u>

The transfer of operations of the Northern Farms to Conservation and Development was effective January 1, 1984.

4. **Subsequent Events**

Subsequent to March 31, 1984, all aspects of water conservation and control were transferred to the Saskatchewan Water Corporation. As of August 29, 1984 the value of the net assets transferred has not been determined. As a result, only the Northern Farms operations are continued in the Revolving Fund.

5. **Comparative Figures**

Certain of the 1983 expense figures have been reclassified to conform with 1984 presentation.

Family Farm Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of Family Farm Revolving Fund as at March 31, 1984 and the statements of operations and accumulated operating deficit and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and its financing activities for the year then ended in accordance with the accounting policies described in Note 1, applied on the basis consistent with that of the preceding year.

Regina, Saskatchewan,
May 8, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

March 31, 1984

Statement 1

	1984	1983
	(Note 3)	
Fund Assets		
Current:		
Accounts receivable:		
Farmers, hamlets, village and government agencies	\$ —	\$ 885
Other	—	6,622
Inventory	—	482,675
Prepaid expenses	—	1,857
Total current assets	—	492,639
Fixed:		
Office and warehouse equipment (Note 2)	—	1,572
	<u>\$ —</u>	<u>\$ 493,611</u>
Liabilities and Fund Equity		
Current:		
Accounts payable	\$ —	\$ 11,386
Farmers, hamlets, villages and government agencies prepaid orders	—	7,950
Total current liabilities	—	19,336
Fund Equity:		
Accumulated net expenditure (Statement 3)	257,253	750,040
Accumulated operating deficit (Statement 2)	(275,253)	(275,765)
	<u>—</u>	<u>474,275</u>
	<u>\$ —</u>	<u>\$ 493,611</u>

(See accompanying notes to the financial statements)

Family Farm Revolving Fund

Statement of Operations and Accumulated Operating Deficit

Year Ended March 31, 1984

Statement 2

	1984	1983
	(Note 3)	
Sale of water and sewage materials	\$ 440,000	\$ 1,851,300
Cost of goods sold	365,553	1,444,545
Gross profit	74,447	406,755
Miscellaneous revenue	2,620	2,906
Technical and design fees	34,930	25,042
	111,997	434,703
Operating Expenses:		
Salaries and wages	286,268	652,327
Travel and sustenance	15,075	51,980
Computer services and rentals	2,732	10,535
Office and telephone	1,657	3,075
Miscellaneous	1,310	3,394
Depreciation	981	1,015
Warehouse	153	2,508
Bad debts	202	629
	308,378	725,463
Loss from operations before the following:	(196,381)	(290,760)
Loss on sale of fixed assets	(201)	—
Income from Farmstead Mexabitons (Schedule 1)	19,329	14,995
Net loss	(177,253)	(275,765)
Accumulated operating deficit, beginning of year	(275,765)	(159,259)
Accumulated operating deficit recovered from Consolidated Fund	195,765	159,259
Accumulated operating deficit, end of year — to Statement 1	\$ (257,253)	\$ (275,765)

(See accompanying notes to the financial statements)

Statement of Financing Activities and Accumulated Net Expenditure

Year Ended March 31, 1984

Statement 3

	1984	1983
Financing requirements:		
Partial recovery of prior year's net loss	\$ (195,765)	\$ (159,259)
Working capital changes		
Decrease in accounts receivable	(7,507)	(6,675)
Decrease in inventories	(370,611)	(88,004)
Decrease in prepaid expenses	(1,857)	(439)
Decrease in accounts payable	11,386	2,325
Decrease in farmers, hamlets, villages and government agencies prepaid orders	7,950	11,721
Decrease in accrued salaries	—	33,920
	(360,639)	(47,152)
Total financing requirements	(556,404)	(206,411)
Add: Funds used by operations:		
Loss from operations	177,253	275,765
Items not involving flow of funds:		
— Depreciation and amortization	(981)	(1,015)
— Loss on sale of equipment	(201)	—
Total funds used by operations	176,071	274,750
Sale of equipment	(165)	—
Net cash expenditure (recovery)	(380,498)	68,339
Accumulated net expenditure, beginning of year	750,040	681,701
Net assets transferred (Note 3)	(112,289)	—
Accumulated net expenditure, end of year — to Statement 1	\$ 257,253	\$ 750,040

(See accompanying notes to the financial statements)

Family Farm Revolving Fund

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

a) Authority and definition of entity

The authority of this revolving fund is contained in Section 8 of The Family Farm Improvement Act. The purpose of the Revolving Fund is to finance and provide a system of accounting for programs designed to advance the rural economy and raise rural living standards.

b) Basis of accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- i) Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- ii) Disbursements made within 30 days after the fiscal year-end which were incurred prior to year-end are recorded as paid in the previous year.

c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the revolving fund.

d) Accumulated Net Expenditure

The accumulated net expenditure of the fund includes the following:

- i) amounts due to the Minister of Finance as at March 31, 1982 and assumed by the revolving fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- ii) net cash expenditure (recovery) for each fiscal year thereafter.

e) Authorized Financing

Section 8(10) of The Family Farm Improvement Act provides for a maximum amount of accumulated net expenditures which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. A maximum amount of \$3,000,000 was established by Order-in-Council in June, 1983 (Note 4).

f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 8(4) of The Family Farm Improvement Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Family Farm Revolving Fund shall be \$80,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

g) Inventories

Inventories of water and sewage material and equipment are valued at the lower of cost or net realizable value. The "first in, first out" method is used to determine cost.

h) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or disposed of are removed from the records and any gains or losses are included in the income statement.

Depreciation is calculated on the straight line basis with the annual rates being 10% for office and warehouse equipment.

i) Costs borne by other agencies

In accordance with established government policy, the revolving fund has not been charged with certain costs including occupancy, financing and certain administrative costs. These costs have been absorbed by various departmental appropriations and therefore no provision for such costs is reflected in the financial statements.

Family Farm Revolving Fund

Notes to Financial Statements — (Concluded)

2. Fixed Assets

	1984			1983
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Office equipment	\$ —	\$ —	\$ —	\$ 481
Warehouse equipment	—	—	—	1,091
	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,572</u>

Since the revolving fund ceased operating during the year all the fixed assets were either sold to third parties or transferred to other government agencies in accordance with the Treasury Board regulations.

3. Cessation of Activities

The fund ceased operating during the year, and all the assets and liabilities were transferred to other government departments and agencies at book value. The assets and liabilities transferred are as follows:

Accounts receivable	\$ 1,790
Inventories	112,064
Provisions for doubtful accounts	(1,790)
Working capital transferred	112,064
Fixed assets	225
Net assets transferred	<u>\$112,289</u>

In accordance with the Treasury Board Regulation 28:1982-83 the accumulated net expenditure of the revolving fund has been reduced by an amount equal to the net assets transferred to other government departments and agencies.

4. Subsequent Events

Subsequent to the year end the revolving fund's authorized financing as mentioned in note 1(e) was changed from \$3,000,000 to nil by Order-in-Council in May of 1984.

Schedule of Farmstead Mexabition Income

Year Ended March 31, 1984

Schedule 1

	1984			1983
	Regina	Saskatoon	Total	Total
Booth rentals	\$ 89,400	\$ 62,225	\$ 151,625	\$ 140,413
Expenses	79,607	52,689	132,296	125,418
Net Income	<u>\$ 9,793</u>	<u>\$ 9,536</u>	<u>\$ 19,329</u>	<u>\$ 14,995</u>

Saskatchewan Book Bureau Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Book Bureau Revolving Fund as at March 31, 1984 and the statements of operations and accumulated operating surplus and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and the changes in its financing activities for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
June 28, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position

March 31, 1984

(with comparative figures at March 31, 1983)

Statement 1

	1984	1983
Assets		
Current:		
Petty cash	\$ 2,100	\$ 2,100
Accounts receivable	110,544	103,754
Inventory	1,088,078	1,132,924
Total current assets	1,200,722	1,238,778
Fixed:		
Office and warehouse equipment (Note 2)	20,300	21,901
	<u>\$ 1,221,022</u>	<u>\$ 1,260,679</u>
Liabilities		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 1,958	\$ 21,710
Customer deposits and credits	470	700
Total current liabilities	2,428	22,410
Fund Equity:		
Accumulated net expenditure (Statement 3)	838,138	1,061,162
Accumulated operating surplus (Statement 2)	380,456	177,107
	<u>1,218,594</u>	<u>1,238,269</u>
	<u>\$ 1,221,022</u>	<u>\$ 1,260,679</u>

(See accompanying notes to the financial statements)

Saskatchewan Book Bureau Revolving Fund

Statement of Operations and Accumulated Operating Surplus

Statement 2

Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Revenue:		
Sales	\$ 4,085,358	\$ 3,721,836
Cost of goods sold	3,403,661	3,143,745
Gross profit	681,697	578,091
Restocking charge on returned sales	4,402	4,417
	<u>686,099</u>	<u>582,508</u>
Operating Expenses:		
Salaries	351,620	330,062
Office and warehouse	59,695	48,874
Freight and express out	25,036	19,060
Telephone	3,697	3,254
Depreciation	3,474	2,833
Travel	1,056	621
Service and repair equipment	896	822
Bad debts	29	—
(Gain) on disposition of fixed assets	(569)	(125)
	<u>444,934</u>	<u>405,401</u>
Net income from operations	241,165	177,107
Accumulated operating surplus, beginning of year	177,107	205,576
Accumulated operating surplus, paid to Consolidated Fund	(37,816)	(205,576)
Accumulated operating surplus, end of year (Statement 1)	<u>\$ 380,456</u>	<u>\$ 177,107</u>

(See accompanying notes to the financial statements)

Statement of Financing Activities and Accumulated Net Expenditure

Statement 3

Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Financing requirements of the Revolving Fund		
Net capital acquisition:		
Purchase of fixed assets	\$ 2,028	\$ 9,500
Proceeds from sale of fixed assets	(724)	(596)
	<u>1,304</u>	<u>8,904</u>
Working capital changes:		
Increase (decrease) in accounts receivable	6,790	(130,805)
Increase (decrease) in inventories	(44,846)	89,149
Decrease (increase) in accounts payable and accrued liabilities	19,982	(194)
	<u>(18,074)</u>	<u>(41,850)</u>
Prior year's income transferable to Consolidated Fund	37,816	205,576
	<u>21,046</u>	<u>172,630</u>
Less amount financed by operations:		
Net income	241,165	177,107
Items not requiring an outlay (inflow) of funds:		
— depreciation	3,474	2,833
— (gain) on disposal of fixed assets	(569)	(125)
	<u>244,070</u>	<u>179,815</u>
Net (recovery)	(223,024)	(7,185)
Accumulated net expenditure, beginning of year	1,061,162	1,068,347
Accumulated net expenditure, end of year (Statement 1)	<u>\$ 838,138</u>	<u>\$ 1,061,162</u>

(See accompanying notes to the financial statements)

Saskatchewan Book Bureau Revolving Fund

Notes to Financial Statements

March 31, 1984

1. Accounting policies:

a) Authority and Definition of Entity

The authority for this revolving fund is contained in Section 12 of The Department of Education Act. The purpose of the Saskatchewan Book Bureau Revolving Fund is to finance and to provide a system of accounting for the purchase, sale and distribution of such school textbooks, workbooks, reference textbooks, related print and non print materials as authorized by the Department of Education for use in Saskatchewan schools, and to serve as distributor and sales agent for publications and materials of the Department of Education and print materials of the Department of Advanced Education and Manpower.

b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- i) Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- ii) Disbursements made within 30 days after the fiscal year-end which were incurred prior to year-end are recorded as paid in the previous year.

c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the revolving fund.

d) Accumulated Net Expenditure

The accumulated net expenditure of the Fund includes the following:

- i) Amounts due to the Minister of Finance as at March 31, 1982 and assumed by the revolving fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- ii) Net cash expenditure (recovery) for each fiscal year thereafter.

e) Authorized Financing

Section 12(8) of The Department of Education Act provides for a maximum amount of accumulated net expenditures which may at any time be outstanding to be set by order of the Lieutenant Governor-in-Council. The maximum amount has been set at \$3,000,000.

f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with section 12(4) of The Department of Education Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the revolving fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Book Bureau Revolving Fund shall be \$150,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

g) Depreciation

Depreciation is provided on office and warehouse equipment on a straight line basis at an annual rate of 10% of acquisition value.

h) Inventory Valuation

A physical inventory of stock on hand was taken at the close of the Book Bureau's fiscal year March 31, 1984 and valued at the lower of average cost and net realizable value for financial statement purposes.

i) Pricing Policy

The Bureau's sales catalogue of books and educational materials and the retail list prices of the items therein are revised periodically by the management with a view to operating the revolving fund as close to the break even point as possible. For the 1983 and 1984 years, the retail list price of publications was based on invoice cost plus 16.5%.

j) Costs Borne by Other Agencies

In accordance with established government policy the revolving fund has not been charged with certain costs including occupancy, financing and certain administrative costs. These costs have been absorbed by various departmental appropriations and therefore no provision for such costs is reflected in these financial statements.

Saskatchewan Book Bureau Revolving Fund

Notes to Financial Statements — (Concluded)

2. Office and Warehouse Equipment:

	1984		1983	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Office equipment	\$ 9,629	\$ 3,887	\$ 5,742	\$ 4,765
Warehouse equipment	35,044	20,486	14,558	17,136
	<u>\$ 44,673</u>	<u>\$ 24,373</u>	<u>\$ 20,300</u>	<u>\$ 21,901</u>

Depreciation provided in the financial statements for the current year amounted to \$3,474 (1983 — \$2,833).

3. Commitments

The revolving fund is committed to future lease payments of approximately \$25,000 for the use of a mini-computer over the next year.

Highways Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Highways Revolving Fund as at March 31, 1984 and the statements of operations and accumulated operating surplus and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and its financing activities for the year then ended in accordance with the stated accounting policies applied, except for the changes in accounting policies adopted in 1982/83 as described in Note 8, on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
October 2, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1984	1983
Assets		
Current:		
Accounts receivable (Note 2)	\$ 1,690,468	\$ 1,569,515
Construction work in progress	75,542	36,877
Inventories (Note 3)	3,728,925	3,620,087
Prepaid expenses	—	3,666
	<u>\$ 5,494,935</u>	<u>\$ 5,230,145</u>
Fixed:		
Construction, maintenance and other equipment (Note 5)	\$ 39,127,519	\$ 42,234,992
	<u>\$ 44,622,454</u>	<u>\$ 47,465,137</u>
Liabilities and Fund Equity		
Liabilities:		
Accounts payable	\$ 234,903	\$ 289,297
Fund Equity:		
Accumulated net expenditure (Statement 3)	44,127,700	45,710,612
Accumulated operating surplus (Statement 2)	259,851	1,465,228
	<u>44,387,551</u>	<u>47,175,840</u>
	<u>\$ 44,622,454</u>	<u>\$ 47,465,137</u>

(See accompanying notes to the financial statements)

Highways Revolving Fund

Statement of Operations and Accumulated Operating Surplus

Year Ended March 31

Statement 2

	Stores and Repair Depot (Schedule 1)	Equipment Rental (Schedule 2)	Custom and Other Work	1984 Totals Before Eliminations	Elimination of Inter-Segment Transactions (Note 6)	Totals 1984	Totals 1983
Revenue:							
Sales or gross revenue	\$ 14,202,674	\$ 21,433,039	\$ 5,451,231	\$ 41,086,944	\$ (10,834,192)	\$ 30,252,752	\$ 29,873,397
Other revenue	45,748	—	—	45,748	—	45,748	46,990
Gain on sale of fixed assets	—	208,651	—	208,651	—	208,651	22,401
Total revenue	14,248,422	21,641,690	5,451,231	41,341,343	(10,834,192)	30,507,151	29,942,788
Expenses:							
Cost of sales	14,175,267	—	4,351,161	18,526,428	(857,091)	17,669,337	15,205,190
Other expenses	3,729,804	17,421,986	15,505	21,167,295	(9,977,101)	11,190,194	12,076,719
Total expenses	17,905,071	17,421,986	4,366,666	39,693,723	(10,834,192)	28,859,531	27,281,909
Segment margin	\$ (3,656,649)	\$ 4,219,704	\$ 1,084,565	\$ 1,647,620	—	1,647,620	2,660,879
General expenses (Schedule 3)						1,387,769	1,195,651
Net income before extraordinary item						259,851	1,465,228
Extraordinary item (Note 9)						1,000,000	—
Net income (loss)						(740,149)	1,465,228
Accumulated operating surplus, beginning of year						1,465,228	1,017,006
Accumulated operating surplus paid to Consolidated Fund						(465,228)	(1,017,006)
Accumulated operating surplus, end of year — to Statement 1						\$ 259,851	\$ 1,465,228

(See accompanying notes to financial statements)

Highways Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure Year Ended March 31

Statement 3

	1984	1983
Financing requirements of the Revolving Fund		
Net capital acquisitions:		
Purchase of fixed assets	\$ 2,445,452	\$ 2,677,851
Proceeds received from sale of fixed assets	(682,738)	(280,075)
	<u>1,762,714</u>	<u>2,397,776</u>
Working capital changes:		
Increase (decrease) in accounts receivable	120,953	(229,805)
Increase (decrease) in inventories	(586,353)	178,720
Increase (decrease) in prepaid expenses	(3,666)	3,666
Decrease (increase) in accounts payable	54,394	1,392,262
Increase (decrease) in construction work in progress	38,665	(141,642)
	<u>(376,007)</u>	<u>1,203,201</u>
Accumulated operating surplus paid to Consolidated Fund	465,228	1,017,006
Total financing requirements	<u>1,851,935</u>	<u>4,617,983</u>
Less amounts financed by operations:		
Net income (loss)	(740,149)	1,465,228
Items not affecting working capital		
— depreciation	4,038,271	4,475,017
— gain on disposal of fixed assets	(208,651)	(22,401)
— write-off of obsolete inventory	5,004	10,718
— write-off of repair and overhaul reserve	—	(246,526)
— write-off of fixed assets	644	—
— provision for reduction in net realizable value of equipment (Note 9) ..	1,000,000	—
	<u>4,095,119</u>	<u>5,682,036</u>
Net cash expenditure (recovery)	(2,243,184)	(1,064,053)
Balance arising from assets transferred from (to) other departments during the year (Note 7)	660,272	5,092,642
Net expenditure (recovery)	(1,582,912)	4,028,589
Accumulated net expenditure, beginning of year	45,710,612	41,682,023
Accumulated net expenditure, end of year — to Statement 1	<u>\$ 44,127,700</u>	<u>\$ 45,710,612</u>

(See accompanying notes to financial statements)

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

(a) Authority and Definition of Reporting Entity

The authority for this Revolving Fund was originally contained in Section 21 of The Highway Act and is continued under Section 14 of The Department of Highways and Transportation Act.

The purpose of the Revolving Fund is to provide equipment, materials and labour for certain departmental programs and for public improvement and custom work projects and to permit the equitable distribution of the cost of such services.

(b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- Receipts received in the month of April which apply to sales of the preceding fiscal year are recorded as received in the preceding fiscal year.
- Disbursements made in the month of April which are for goods and services received in the preceding fiscal year are recorded as paid in the preceding fiscal year.

(c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the Revolving Fund.

Highways Revolving Fund

Notes to Financial Statements — (Continued)

1. Accounting Policies — (Continued)

(d) Accumulated Net Expenditure

The accumulated net expenditure of the Fund includes the following:

- (i) Amounts due to the Minister of Finance as at March 31, 1982 and assumed by the Revolving Fund in respect of working capital advances made to the Highways Advance Account at that date. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- (ii) Net cash expenditure (recovery) for each fiscal year thereafter.
- (iii) The transfer amount of assets acquired at no charge. Treasury Board Regulation R.28:1982-83 requires that assets acquired (disposed of) by a Revolving Fund, from (to) another government agency, be recorded at the lower of net book value or fair market value with a corresponding entry to the accumulated expenditure account.

(e) Authorized Financing

Section 14(10) of The Department of Highways and Transportation Act provides for a maximum amount of accumulated net expenditure which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. A maximum amount of \$80,000,000 was established by Order-in-Council in April 1983.

(f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 14(4) of The Department of Highways and Transportation Act the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Highways Revolving Fund shall be \$1,000,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year, be paid to (from) the Consolidated Fund.

(g) Costs Borne by Other Agencies

In accordance with established government policy, the Revolving Fund has not been charged with certain costs including occupancy, financing, field service and certain administrative costs. These costs have been absorbed by various departmental appropriations and therefore, no provision for such costs is reflected in these financial statements.

In certain instances, surcharges are levied to recover such costs not incurred by the Fund. Treasury Board Regulation R.28:1982/83 requires that these surcharges be returned to the Consolidated Fund and accordingly, are recorded as a liability when received.

(h) Inventories

Inventories are valued at the lower of original cost, as determined on a global moving average basis, and replacement cost.

The inventory acquired from the Department of Supply and Services on April 1, 1983, is accounted for separately, however, and a separate moving average price is calculated for this category.

(i) Construction and Maintenance Equipment

Construction and maintenance equipment, including expenditures which renovate or modify the equipment and result in a corresponding increase in the useful life of the equipment, are recorded at cost.

(j) Depreciation

- (i) Construction and Maintenance Equipment.

Each category of this equipment is depreciated on a unit of use basis (hours or km). The depreciation rate per unit of use is calculated to recover the capital cost of that equipment, less residual value, over the life expectancy of the equipment.

- (ii) Other Equipment

For other equipment, depreciation is calculated as follows:

- (i) Items costing \$1,000 or more are depreciated on the straight line basis at a rate of 10%.
- (ii) Items costing less than \$1,000 are depreciated at a flat rate of \$100 per year.

- (iii) Central Vehicle Agency Units

Major additions or modifications made to motor vehicle units leased from the Central Vehicle Agency Revolving Fund are treated as capital cost additions. Depreciation is calculated on the capital cost additions for a unit on the straight line basis over the remaining term of the lease for that unit.

Highways Revolving Fund

Notes to Financial Statements — (Continued)

1. Accounting Policies — (Concluded)

(k) Equipment Rental Rates

The rental rates charged by the Revolving Fund for use of its construction and maintenance equipment are calculated to return to the Revolving Fund by way of rentals, sufficient funds to recover the following Revolving Fund costs:

- (i) depreciation provision
- (ii) repair and overhaul costs
- (iii) operating costs of fuel and oil
- (iv) administration costs of the stores and repair depots and Revolving Fund office together with licence registration and insurance fees.

Each of the foregoing components of the rental rate is reviewed annually, revised as required, and approved by the Minister of Highways and Transportation. (Also see Note 4)

(l) Construction Revenue

The Revolving Fund uses the completed contract method to recognize construction revenue on custom and other work whereby revenues are recognized as projects are completed.

(m) Construction Work in Progress

Construction work in progress represents the actual cost of work performed, and not yet billed, on each project.

2. Accounts Receivable

Details of year end accounts receivable are as follows:

	1984	1983
Department of Highways and Transportation	\$ 606,331	\$ 335,917
Public improvement customer service accounts	581,250	593,082
Municipal Bridge construction accounts	205,274	313,903
Accounts transferred from Northern Construction Revolving Fund	21,711	265,993
Other miscellaneous receivables	275,902	60,620
	<u>\$ 1,690,468</u>	<u>\$ 1,569,515</u>

3. Inventories

Details of year end inventory are as follows:

	1984	1983
Equipment repair, maintenance and construction supplies and field petroleum products	\$ 3,701,481	\$ 3,588,069
Shop supplies	27,444	32,018
	<u>\$ 3,728,925</u>	<u>\$ 3,620,087</u>

4. Additional Billings in Lieu of Rental Rate Revision

In lieu of a rental rate revision in 1983/84 as described in note 1(k), an adjustment billing to the Department of Highways and Transportation in the amount of \$701,110 was made at the year end, with the objective to more accurately recover the actual repair and operating costs of equipment rental services provided by the Revolving Fund.

Highways Revolving Fund

Notes to Financial Statements — (Continued)

5. Construction, Maintenance and Other Equipment

Details of this equipment are as follows:

	1984		1983	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Equipment in service:				
Construction and maintenance equipment	\$ 67,001,058	\$ 33,055,140	\$ 33,945,918	\$ 41,954,097
Repair shop equipment	1,228,649	993,116	235,533	276,217
Office equipment	18,638	14,747	3,891	4,678
	<u>\$ 68,248,345</u>	<u>\$ 34,063,003</u>	<u>\$ 34,185,342</u>	<u>\$ 42,234,992</u>
Surplus equipment for resale	<u>\$ 13,347,168</u>	<u>\$ 7,404,991</u>	5,942,177	—
Less:				
Allowance for reduction in net realizable value of equipment (Note 9) ..			(1,000,000)	—
			<u>4,942,177</u>	<u>—</u>
Totals			<u>\$ 39,127,519</u>	<u>\$ 42,234,992</u>

Depreciation has been provided for in the amount of \$4,038,271 in the current year (1983 — \$4,475,017).

6. Inter-Segment Eliminations

A substantial portion of the sales of the Stores and Repair Depots represents internal charges to the Equipment Rental Operation for the repair of rental equipment. These charges are reflected as direct expenses of the equipment rental operation and have been eliminated in the statement of income. Other eliminations have also been made with respect to internal sales of materials and internal rental charges.

7. Assets Transferred To or From the Revolving Fund at No Cost

(a) Transfers during 1983/84

As the result of a realignment of activities on April 1, 1983, the Revolving Fund acquired an inventory of repair parts from the Supply Agency Revolving Fund.

Also on April 1, 1983, certain survey instruments and sundry equipment were transferred from the Revolving Fund to Office Services Revolving Fund.

The assets transferred during the year were as follows:

	Transfer From Supply Agency Revolving Fund	Transfer To Office Services Revolving Fund	Total
Inventories	\$ 700,195	\$ —	\$ 700,195
Fixed Assets	644	(40,567)	(39,923)
Net assets transferred	<u>\$ 700,839</u>	<u>\$ (40,567)</u>	<u>\$ 660,272</u>

(b) Transfers during 1982/83

As the result of a realignment of activities, on January 1, 1983, the Revolving Fund acquired certain assets and liabilities of the Northern Construction Revolving Fund and the Northern Housing Revolving Fund. The value of assets acquired was \$5,092,642.

8. Changes in Accounting Policies — 1982/83

As a result of a number of changes in accounting policies adopted in 1982/83, as described below, comparative figures provided have not been prepared on a basis consistent with that of the current year.

(a) Inventories

- On August 1, 1982, the Revolving Fund instituted (prospectively) a new system of allocating the cost of fuel consumption to equipment units. One effect of introducing this system was to recognize in the accounts certain fuel inventory which was not previously recorded. The amount of this fuel inventory which is included in these statements at March 31, 1983, is \$290,546.
- On January 17, 1983, the Revolving Fund implemented an automated inventory system with the calculation of the unit cost for each item being determined on a global moving average basis. Prior to January 17, 1983, each store determined its own unit costs on a moving average basis. Financial data was not reasonably determinable to permit retroactive adoption of this new method of valuation.

Highways Revolving Fund

Notes to Financial Statements — (Concluded)

8. Changes in Accounting Policies — 1982/83 — (Concluded)

(b) Depreciation and Equipment Rental Rates

Prior to January 17, 1983, the equipment rental rates had made provision for cases where construction and maintenance equipment was not utilized to an established minimum. In such situations, the Department of Highways and occasionally others were billed for the depreciation and administration components of the rental rate to the extent of the under-utilization.

With the implementation of a new equipment management information system on January 17, 1983, minimum utilization charges are no longer applied. The portion of revenue received for under-utilization for the period April 1, 1982, to January 16, 1983, was \$303,543.

(c) Surcharges on Material and Labour

From April 1, 1982, until January 16, 1983, a percentage surcharge of 12% was applied to the cost of material issued from the Revolving Fund inventories to recover the Revolving Fund costs associated with handling materials. A surcharge of \$7.00 was also applied to each hour of productive labour performed on construction and maintenance equipment to recover the operating costs of the equipment repair depots located in each warehouse site.

With the implementation of the new management information system on January 17, 1983, the material and labour surcharges were no longer applied. The portion of revenue received for the surcharges for the period April 1, 1982, to January 16, 1983, was \$2,341,260. These revenues, previously generated from the surcharges, are being recovered through the administration portion of the equipment rental rate from January 17, 1983.

(d) General

For the year ending March 31, 1983, the Revolving Fund modified the accrual basis of accounting to allow receipts and disbursements made within the first 30 days after the year-end which pertain to the previous year to be recorded as received or paid. This had impact on the opening balance of accumulated net expenditure for the 1983 year however, no adjustment was made to restate the comparative figures.

9. Extraordinary Item

During the year it was determined that certain equipment was surplus to the needs of the Revolving Fund. Subsequent to the year end this equipment was sold. A provision to reflect the net realizable value of this equipment has been made in the current year which includes costs of disposal including preparation costs (see Note 5).

Highways Revolving Fund

Schedule of Stores and Repair Depot Operations

Schedule 1

Year Ended March 31

	1984	1983
Sales:		
Material, repair parts and field fuel	\$ 10,797,978	\$ 10,469,748
Labour	3,404,696	4,355,767
Total Sales	14,202,674	14,825,515
Cost of Sales:		
Direct materials	10,712,459	9,435,562
Direct labour	3,462,808	3,073,326
Total Cost of Sales	14,175,267	12,508,888
Gross profit	27,407	2,316,627
Other revenue	45,748	46,990
	73,155	2,363,617
Other Expenses:		
Communications	65,751	47,537
Depreciation — shop equipment	119,825	83,229
Miscellaneous	38,021	28,671
Obsolete inventory written off	5,004	10,718
Printing and stationery	31,045	39,916
Repairs to shop equipment	66,532	61,306
Shop supplies and expense	475,751	354,686
Salaries and benefits	2,927,875	2,092,647
Total Other Expenses	3,729,804	2,718,710
Segment Margin	\$ (3,656,649)	\$ (355,093)

Schedule of Equipment Rental Operations

Schedule 2

Year Ended March 31

	1984	1983
Revenue:		
Construction and maintenance equipment rentals	\$ 21,433,039	\$ 21,674,819
Gain on disposal of fixed assets	208,651	22,401
Total Revenue	21,641,690	21,697,220
Expense:		
Depreciation — Construction and maintenance equipment	3,917,107	4,390,356
Repair and overhaul costs	7,070,142	9,327,810
Equipment operating costs	6,152,953	5,893,111
CVA lease rental expense	281,784	142,278
Total expense	17,421,986	19,753,555
Segment Margin	\$ 4,219,704	\$ 1,943,665

Schedule of General Expenses

Schedule 3

Year Ended March 31

	1984	1983
Office salaries	\$ 896,812	\$ 832,974
Travel	80,855	23,101
Liability insurance	24,115	18,904
Computer rental and telephone transmission	287,780	92,774
Communications	33,872	13,564
Printing and stationery	14,609	13,564
Miscellaneous	48,387	197,395
Depreciation — Office equipment	1,339	1,431
Bad debts	—	1,944
Total	\$ 1,387,769	\$ 1,195,651

Commercial Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of Commercial Revolving Fund as at March 31, 1984 and the statements of operations and accumulated operating deficit and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and its financing activities for the year then ended in accordance with the accounting policies described in Note 1, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
August 3, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1984	1983
Assets		
Current:		
Cash	\$ 792	\$ 8,197
Deposit with Minister of Finance	58,598	45,050
Accounts receivable	8,453	2,836
Inventories	191,225	199,585
Total current assets	259,068	255,668
Fixed assets (Note 2)	722,804	743,609
	<u>\$ 981,872</u>	<u>\$ 999,277</u>
Liabilities and Fund Equity		
Current Liabilities:		
Accounts payable	\$ 14,826	\$ 65,650
Accrued salaries payable	28,872	6,815
Deposit for room reservations	58,597	53,211
Total current liabilities	102,295	125,676
Fund Equity:		
Accumulated net expenditure (Statement 3)	5,101,016	3,435,465
Accumulated operating deficit (Statement 2)	(4,221,439)	(2,561,864)
	<u>879,577</u>	<u>873,601</u>
	<u>\$ 981,872</u>	<u>\$ 999,277</u>

(See accompanying notes to the financial statements)

Commercial Revolving Fund

Statement of Operations and Accumulated Operating Deficit

Year Ended March 31

Statement 2

	1984	1983
Sales: Dining/Restaurant	\$ 524,323	\$ 198,632
Store	479,518	435,818
	1,003,841	634,450
Cost of goods sold	524,398	386,442
Gross profit	479,443	248,008
Other revenue:		
Campground	1,741,753	1,521,068
Park entry	1,033,290	807,369
Accommodation	954,088	502,991
Cottage lot rentals	633,412	546,903
Golf	470,469	471,080
Commercial lease fees	186,423	102,665
Ski	132,680	119,640
Hall rental	91,544	19,600
Coin Operations	75,579	76,374
Swim	46,599	42,035
Other fee and rental revenue	41,898	21,300
Gain on disposal of fixed assets	6,372	14,371
	5,893,550	4,493,404
Expenses:		
Wages (Note 4)	7,103,501	4,909,856
Materials, supplies, freight	700,674	460,478
Travel, sustenance and vehicle	546,558	356,553
Utilities	494,852	271,461
Repairs and maintenance	439,442	313,392
Equipment rental	398,394	90,239
Depreciation	194,317	216,834
Other fuel	184,601	167,016
Publicity and advertising	195,663	80,044
Gas, oil, lubricants	88,972	131,161
Postage and communication	54,510	31,761
Other operating expenses	13,641	26,473
	10,415,125	7,055,268
Net loss	4,521,575	2,561,864
Accumulated operating deficit, beginning of year	2,561,864	2,297,592
Subsidy from Consolidated Fund	(2,862,000)	(2,297,592)
Accumulated operating deficit, end of year — to Statement 1	\$ 4,221,439	\$ 2,561,864

(See accompanying notes to the financial statements)

Commercial Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure Year Ended March 31

Statement 3

	1984	1983
Financing Requirements:		
Subsidy from Consolidated Fund	\$ (2,862,000)	\$ (2,297,592)
Net capital acquisitions		
Purchase of fixed assets	274,187	85,573
Proceeds from sale of fixed assets	(8,667)	(16,503)
	<u>265,520</u>	<u>69,070</u>
Working capital changes		
Decrease in cash in bank	(7,955)	(8,430)
Increase in deposit with Minister of Finance	13,548	18,131
Decrease in accounts receivable	(1,329)	(1,264)
(Decrease) increase in inventories	(21,073)	3,636
Decrease in accounts payable	56,888	49,998
(Increase) decrease in accrued salaries payable	(22,057)	130,531
Increase in deposit for room reservation	(5,386)	(24,409)
	<u>12,636</u>	<u>168,193</u>
Total financing requirements	<u>(2,583,844)</u>	<u>(2,060,329)</u>
Add: Funds Used by Operations:		
Loss from operations	4,521,575	2,561,864
Items not involving inflow (outflow) of funds:		
Provision for depreciation	(194,317)	(216,834)
Gain on disposal of fixed assets	6,372	14,371
Total funds used by operations	<u>4,333,630</u>	<u>2,359,401</u>
Net cash expenditure	1,749,786	299,072
Assets from Department of Northern Saskatchewan	—	53,207
Assets from Public Works Revolving Fund (Note 3 (a))	113,873	—
Assets to Resource Protection and Development Revolving Fund (Note 3 (b))	(198,108)	—
	<u>1,665,551</u>	<u>352,279</u>
Accumulated net expenditure, beginning of year	3,435,465	3,083,186
Accumulated net expenditure, end of year	<u>\$ 5,101,016</u>	<u>\$ 3,435,465</u>

(See accompanying notes to the financial statements)

Commercial Revolving Fund

Notes to the Financial Statements

Year Ended March 31, 1984

1. Accounting Policies

A. Authority and Definition of Reporting Entity

The authority for this revolving fund was originally contained in Section 13 of The Department of Tourism and Renewable Resources Act and is continued under Section 14 of The Department of Parks and Renewable Resources Act. The purpose of the revolving fund is to finance and provide a system of accounting for the commercial operation of government owned and operated facilities required to promote and develop the use and enjoyment of parks and renewable resources in the province.

B. Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- i) Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- ii) Disbursements made within 30 days after the fiscal year-end which were incurred prior to year-end are recorded as paid in the previous year.

C. Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the revolving fund.

D. Accumulated Net Expenditure

The accumulated net expenditure of the fund includes the following:

- i) amounts due to the Minister of Finance as at March 31, 1982 and assumed by the revolving fund in respect of working capital advances.
- ii) net cash expenditure (recovery) for each fiscal year thereafter.
- iii) the transfer amount of assets acquired at no extra charge.

E. Authorized Financing

Section 14(10) of The Department of Parks and Renewable Resources Act provides for a maximum amount of accumulated net expenditure which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. A maximum amount of \$7,000,000 was established by Order-in-Council in February, 1983.

F. Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 14(4) of The Department of Parks and Renewable Resources Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Commercial Revolving Fund shall be \$4,500,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

G. Inventories

Inventories consist of goods held for resale in park, confectioneries and stores, and maps and photographs held at the regional, district and park offices. Inventories are valued at the lower of cost or net realizable value. Items such as gas, oil and grease, repair and maintenance supplies and firewood are not included in inventories in the financial statements but are expensed when purchased.

H. Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or disposed of are removed from the records and any gains or losses are included in the income statement.

Depreciation is calculated on the straight line basis with the annual rates being 15% for equipment and 10% for furnishings.

I. Costs Borne by Other Agencies

In accordance with established government policy, the revolving fund has not been charged with certain costs including occupancy, financing and certain administrative costs. These costs have been absorbed by various departmental appropriations and therefore no provision for such costs is reflected in these financial statements.

Commercial Revolving Fund

Notes to Financial Statements — (Concluded)

2. Fixed Assets

	1984			1983
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Equipment	\$ 2,622,876	\$ 2,034,688	\$ 588,188	\$ 617,081
Furniture and fixtures	277,883	143,267	134,616	126,528
	<u>\$ 2,900,759</u>	<u>\$ 2,177,955</u>	<u>\$ 722,804</u>	<u>\$ 743,609</u>

3. Asset Transfers

Treasury Board Regulation R28, 1982-83 requires that equipment acquired at no cost by a Revolving Fund, from another government agency or disposed of at no charge by a Revolving Fund, to another government agency, should be recorded at the lower of estimated book value or fair market value at the date of transfer by adjusting the assets and accumulated expenditure accounts. During the 1983-84 fiscal year, the following assets were transferred:

(a) From Department of Government Services — Public Works Revolving Fund*

Cash	\$ 550
Accounts receivable	6,946
Inventory	12,712
Fixed assets	99,728
Accounts payable	(6,063)
	<u>\$ 113,873</u>

* Responsibility for operation of the Echo Valley Service complex was transferred to the Fund effective April 1, 1983.

(b) To Resource Protection and Development Revolving Fund

On April 1, 1983 construction equipment with a book value of \$198,108 was transferred to the Resource Protection and Development Revolving Fund.

4. Wages

Twenty-nine staff positions directly involved with commercial activity formerly funded by Department of Parks and Renewable Resources appropriation and forty-one staff positions assigned to the Echo Valley complex were transferred to the Fund on April 1, 1983.

5. Segmented Information

	Echo Valley Centre	Parks Operations	Total
Sales	\$ 378,135	\$ 625,706	\$ 1,003,841
Cost of Sales	125,327	399,071	524,398
Gross Profit	252,808	226,635	479,443
Other Revenue	514,253	4,899,854	5,414,107
	767,061	5,126,489	5,893,550
Expenses	1,000,079	9,415,046	10,415,125
Net loss	<u>\$ (233,018)</u>	<u>\$ (4,288,557)</u>	<u>\$ (4,521,575)</u>

Resource Protection and Development Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Resource Protection and Development Revolving Fund as at March 31, 1984, and the statements of operations and accumulated operating surplus and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and the changes in its financing activities for the year then ended in accordance with the stated accounting policies applied, except for the change in the method of accounting for supplies, materials and commissary items for the "Fire Suppression Program" as explained in Note 7 to the financial statements, on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
August 24, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position

March 31, 1984

(with comparative figures at March 31, 1983)

Statement 1

	1984	1983
Assets		
Current:		
Accounts receivable	\$ 94,020	\$ 720,209
Inventory (Note 1(g))	733,337	240,178
	<u>827,357</u>	<u>960,387</u>
Fixed:		
Equipment (Note 2)	2,966,881	2,918,163
Recreational subdivisions (Note 2)	192,938	188,757
	<u>3,159,819</u>	<u>3,106,920</u>
	<u>\$ 3,987,176</u>	<u>\$ 4,067,307</u>
Liabilities and Equity		
Current liabilities:		
Accounts payable (Note 5)	\$ 369,285	\$ 600,272
Equity:		
Accumulated operating surplus (Statement 2)	118,712	131,218
Accumulated net expenditure (Statement 3)	3,499,179	3,335,817
	<u>3,617,891</u>	<u>3,467,035</u>
	<u>\$ 3,987,176</u>	<u>\$ 4,067,307</u>

(See accompanying notes to the financial statements)

Statement of Operations and Accumulated Operating Surplus

Year Ended March 31, 1984

(with comparative figures for the previous year)

Statement 2

	Equipment Rental Program	Fire Suppression (Note 3)	Cottage Lot Program	Radio Com- munications Branch	Total 1984 (Note 7)	Total 1983
Sales:						
Equipment rental and recoveries	\$ 1,341,534	\$ —	\$ —	\$ —	\$ 1,341,534	\$ 879,660
Recovery of current year expenditures from Department of Parks and Renewable Resources						
Appropriation	—	6,973,897	—	—	6,973,897	8,442,843
Recovery from other sources	—	168,433	—	—	168,433	—
Lease sales	—	—	89,490	—	89,490	314,925
Service sales	—	—	—	996,015	996,015	344,135
	<u>1,341,534</u>	<u>7,142,330</u>	<u>89,490</u>	<u>996,015</u>	<u>9,569,369</u>	<u>9,981,563</u>

Resource Protection and Development Revolving Fund

Statement of Operations and Accumulated Operating Surplus — (Concluded)

Statement 2

	Equipment Rental Program	Fire Suppression (Note 3)	Cottage Lot Program	Radio Com- munications Branch	Total 1984 (Note 7)	Total 1983
Operating expenses:						
Repair and overhaul of equipment	388,295	13,915	—	498,050	900,260	685,579
Depreciation	256,609	—	—	169,732	426,341	213,213
Fuel, oil, grease and filters	210,242	297,583	—	—	507,825	520,012
Labour, travel and sustenance	105,078	1,310,575	—	386,851	1,802,504	1,334,264
Miscellaneous services	—	148,246	—	19,438	167,684	604,447
Rental of equipment, building and aircraft	191,897	5,134,920	—	—	5,326,817	5,129,019
Licenses and insurance	48,026	—	—	—	48,026	24,005
Materials and supplies	19,982	(114,220)	—	—	(94,238)	385,473
Development costs — lots sold	—	—	58,953	—	58,953	238,477
Development costs — write-off of undeveloped subdivisions	—	—	—	—	—	88,416
Provisions	—	308,966	—	—	308,966	373,447
Firefighting equipment	—	42,345	—	—	42,345	178,076
	<u>1,220,129</u>	<u>7,142,330</u>	<u>58,953</u>	<u>1,074,071</u>	<u>9,495,483</u>	<u>9,774,428</u>
Segment profit (loss) from operations	<u>121,405</u>	<u>—</u>	<u>30,537</u>	<u>(78,056)</u>	<u>73,886</u>	<u>207,135</u>
General and administrative expenses:						
Accounting services ..	30,134	—	9,874	9,874	49,882	59,057
Overhead salaries	16,500	—	15,280	—	31,780	3,834
Miscellaneous	4,730	—	—	—	4,730	13,026
	<u>51,364</u>	<u>—</u>	<u>25,154</u>	<u>9,874</u>	<u>86,392</u>	<u>75,917</u>
Current year operating surplus/(deficit)	<u>\$ 70,041</u>	<u>\$ —</u>	<u>\$ 5,383</u>	<u>\$ (87,930)</u>	<u>(12,506)</u>	<u>131,218</u>
Accumulated operating surplus, beginning of year					131,218	63,073
Accumulated surplus, returned to Consolidated Fund					—	(63,073)
Accumulated surplus, end of year (Statement 1)					<u>\$ 118,712</u>	<u>\$ 131,218</u>

(See accompanying notes to the financial statements)

Resource Protection and Development Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure

Statement 3

Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
Financing requirements of the Revolving Fund		
Net capital acquisition:		
Purchase of fixed assets	\$ 284,270	\$ 122,283
Proceeds from sale of fixed assets	(13,732)	(17,831)
	<u>270,538</u>	<u>104,452</u>
Working capital changes:		
Increase (decrease) in accounts receivable	(626,189)	489,581
Increase (decrease) in inventories	493,159	(12,773)
Increase (decrease) in cottage lot development costs	4,181	(70,209)
Decrease (increase) in accounts payable	230,987	(469,465)
	<u>102,138</u>	<u>(62,866)</u>
Repayment (Recovery) of prior year's net income (loss) of Advance Account	—	63,073
	<u>372,676</u>	<u>104,659</u>
Less amount financed by operations:		
Net income (loss)	(12,506)	131,218
Items not requiring an outlay (inflow) of funds:		
— Depreciation	426,341	213,213
— (Gain)/Loss on disposal of fixed assets	(6,413)	(15,856)
	<u>407,422</u>	<u>328,575</u>
Net (recovery)/expenditure	(34,746)	(223,916)
Balance arising from the undepreciated value of assets transferred from other departments at no cost during year (Note 4)	198,108	1,636,143
	<u>163,362</u>	<u>1,412,227</u>
Accumulated net expenditure, beginning of year	3,335,817	1,923,590
Accumulated net expenditure, end of year (Statement 1)	<u>\$ 3,499,179</u>	<u>\$ 3,335,817</u>

(See accompanying notes to the financial statements)

Resource Protection and Development Revolving Fund

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

a) Authority and Definition of Entity

The authority for this Revolving Fund was originally established under Section 11 of The Department of Tourism and Renewable Resources Act, and as of May 16, 1983, continues under Section 13 of The Department of Parks and Renewable Resources Act.

The purpose of the Revolving Fund is to provide a system of accounting for the provision of labour, machinery, equipment, materials, supplies, and technical, supervisory and administrative services that are required for the construction, maintenance, repair, alteration, extension or improvement of buildings, structures, recreation facilities, roads, dams, bridges, ditches, fireguards or other works of similar nature; and for the provision of a radio communications service which includes the establishment, construction, maintenance and operation of radio communications networks; and for the acquisition and development of recreation sites.

b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- i) Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- ii) Disbursements made within 30 days after the fiscal year-end which were incurred prior to the year-end are recorded as paid in the previous year.

c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the Revolving Fund.

d) Accumulated Net Expenditure

The accumulated net expenditure of the Fund includes the following:

- i) Amounts due to the Minister of Finance as at March 31, 1982, and assumed by the Revolving Fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- ii) Amounts recorded in the accounts in respect of assets transferred from other departments at no cost. Treasury Board has directed that any equipment acquired at no cost by the Revolving Fund, from another government agency, should be recorded at the lower of estimated net book value or fair market value of the equipment at the date of acquisition with a corresponding credit being made to the accumulated net expenditure account.
- iii) Net cash expenditure (recovery) for each fiscal year thereafter.

e) Authorized Financing

Section 13(10) of The Department of Parks and Renewable Resources Act provides for a maximum amount of accumulated net expenditure which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. The maximum amount has been set at \$12,000,000 by authority of Order-in-Council 315/83.

f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Subsection 13(4) of The Department of Parks and Renewable Resources Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Revolving Fund shall be \$200,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus/deficit exceeds the maximum, then any surplus/deficit in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into/from the Consolidated Fund.

g) Inventory

A physical inventory of materials and supplies taken at the end of each fiscal year is valued at the lower of cost or replacement cost.

h) Depreciation

Depreciation provided on construction equipment is determined by estimating the useful life in miles, hours, or months of each unit and allocating the cost of operations on the basis of usage.

Depreciation on radio communications equipment is calculated on a straight-line basis with the current annual rate being 8.34% of cost.

Depreciation on garage, shop and office equipment is calculated on the straight-line basis with the current annual rate being 10% of cost.

Resource Protection and Development Revolving Fund

Notes to Financial Statements — (Concluded)

1. Accounting Policies — (Concluded)

i) Costs Borne by Other Agencies

In accordance with established government practice, the Revolving Fund has not been charged with certain occupancy, financing, administrative and certain other costs. These costs have been absorbed by various departmental appropriations and, therefore, no provision for such costs is reflected in these financial statements.

2. Fixed Assets

	<i>Equipment Rental</i>	<i>Radio Com- munications</i>	<i>Recreational Subdivisions</i>	<i>Total</i>
Cost	\$ 3,294,779	\$ 1,102,459	\$ 192,938	\$ 4,590,176
Accumulated depreciation	1,214,850	215,507	—	1,430,357
Net book value				
— 1984	\$ 2,079,929	\$ 886,952	\$ 192,938	\$ 3,159,819
Net book value				
— 1983	\$ 1,949,841	\$ 968,322	\$ 188,757	\$ 3,106,920

The recreational subdivision program develops recreational lots for lease to the public. The value of fixed assets reflects costs to March 31, 1984, incurred on lot development. These development costs will be recovered when the subdivisions are leased.

3. Fire Suppression Program

The Revolving Fund charges the Department of Parks and Renewable Resources for all costs incurred for forest fire suppression. As a result, the Revolving Fund has a zero current year operating surplus in the fire suppression segment of operations.

4. Equipment Transferred to the Revolving Fund at No Cost

Treasury Board Regulation R.28, 1982/83 requires that equipment acquired at no cost by the Revolving Fund, from another government agency, should be recorded at the lower of estimated net book value or fair market value of the equipment at the date of acquisition with a corresponding credit made to the accumulated net expenditure account.

During the 1983/84 fiscal year, assets from the Commercial Revolving Fund with a net book value of \$198,108 were transferred at no cost.

5. Related Party Transactions

The accounts payable balance consists of:

Due to — C.V.A. Northern Air Services	\$ 88,733
— Department of Parks and Renewable Resources — Appropriation	278,396
— Trade Accounts Payable	2,156
	<u>\$ 369,285</u>

6. Change of Entity

The Radio Communications Branch was transferred to the Resource Protection and Development Revolving Fund as of January 1, 1983. Therefore, the Statement of Operations and Accumulated Operating Surplus for the Radio Communications Branch reflects a twelve-month operation for the 1983/84 fiscal year as compared to a three-month operation for the 1982/83 fiscal year.

7. Change in Accounting Policy

During the year the method of accounting for supplies, material and commissary items for the "Fire Suppression Program" was changed. These items which were previously charged to expenses in the period the expenditures were incurred are now recorded as inventory and charged to expenses in the period these items are used or sold. As a result of this change in accounting policy, inventory at March 31, 1984, has increased and recovery of current year expenditures from Department of Parks and Renewable Resources and expenditures for the year ended March 31, 1984, have decreased by \$461,600.

8. Comparative Figures

For comparative purposes, certain 1983 items have been reclassified to conform with the 1984 financial statement presentation.

Central Vehicle Agency Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Central Vehicle Agency Revolving Fund as at March 31, 1984 and the statements of operations and surplus, financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and the changes in its financing activities for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
August 16, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1984	1983
Assets		
Current:		
Petty Cash	\$ 625	\$ 325
Accounts Receivable	1,804,169	2,643,629
Inventories (Note 2(h))	959,458	935,607
Prepaid Expense	1,028,493	1,043,073
	3,792,745	4,622,634
Fixed:		
Vehicles, aircraft and equipment (Note 3)	26,264,703	26,850,874
Total Assets	\$ 30,057,448	\$ 31,473,508
Liabilities and Fund Equity		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 1,950,694	\$ 2,219,589
Accumulated provision for overhaul of aircraft engines (Note 2(g))	269,245	179,487
Fund Equity:		
Accumulated net expenditure (Statement 3)	24,311,928	28,311,285
Accumulated Surplus (Statement 2)	3,525,581	763,147
	27,837,509	29,074,432
	\$ 30,057,448	\$ 31,473,508

(See accompanying notes to the financial statements)

Central Vehicle Agency Revolving Fund

Statement of Operations and Surplus

Year Ended March 31

Statement 2

	1984	1983
Revenue:		
Rentals	\$ 22,902,704	\$ 18,860,521
Other (Note 4)	655,792	701,095
	<u>23,558,496</u>	<u>19,561,616</u>
Operating Expenses:		
Gas, oil and repairs	8,296,240	8,332,720
Depreciation	7,458,430	7,051,785
Salaries	2,580,616	1,349,708
Licences and insurance	1,868,350	1,724,525
Provision for overhaul of aircraft engines	130,522	106,899
Reconditioning costs on vehicles sold	225,834	271,076
Miscellaneous	136,053	108,973
Travel and sustenance	98,778	34,663
Advertising of vehicle sales	46,254	45,533
Staff training	37,535	93,318
Charter units	30,299	39,682
Transporting vehicles	10,360	28,620
Gain on disposal of fixed assets	(1,414,727)	(1,147,502)
	<u>19,504,544</u>	<u>18,040,000</u>
Profit on operations	4,053,952	1,521,616
Administrative expenses	1,278,369	758,469
Net income for the year	2,775,583	763,147
Surplus beginning of year	763,147	804,976
Surplus returned to Consolidated Fund	(13,149)	(804,976)
Surplus, end of year	<u>\$ 3,525,581</u>	<u>\$ 763,147</u>

(See accompanying notes to the financial statements)

Central Vehicle Agency Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure Year Ended March 31

Statement 3

	1984	1983
Financing requirements of the Revolving Fund:		
Net Capital Acquisitions:		
Purchase of fixed assets	\$ 8,035,972	\$ 12,626,390
Proceeds from sale of fixed assets	(2,578,440)	(2,324,868)
Overhaul of aircraft engines	40,764	125,050
	<u>\$ 5,498,296</u>	<u>\$ 10,426,572</u>
Working Capital Changes:		
Increase (decrease) in petty cash	300	—
Increase (decrease) in accounts receivable	(839,460)	(969,899)
Increase (decrease) in inventories	23,851	68,586
Increase (decrease) in prepaid expenses	(14,580)	(101,578)
Decrease (increase) in accounts payable	268,895	13,710
	<u>(560,994)</u>	<u>(989,181)</u>
Prior years net income paid into Consolidated Fund	13,149	804,976
	<u>4,950,451</u>	<u>10,242,367</u>
Less amounts financed by operations:		
Net income	2,775,583	763,147
Items not affecting working capital		
— depreciation	7,458,430	7,051,785
— provision for overhaul of aircraft engines	130,522	106,899
— gain on disposal of fixed assets	(1,414,727)	(1,147,502)
	<u>8,949,808</u>	<u>6,774,329</u>
Net cash expenditure (recovery)	(3,999,357)	3,468,038
Balance arising from undepreciated value of assets transferred from other departments at no cost during the year	—	4,727,462
	<u>(3,999,357)</u>	<u>8,195,500</u>
Accumulated net expenditure, beginning of year	28,311,285	20,115,785
Accumulated net expenditure, end of year	<u>\$ 24,311,928</u>	<u>\$ 28,311,285</u>

(See accompanying notes to the financial statements)

Central Vehicle Agency Revolving Fund

Notes to Financial Statements

March 31, 1984

1. Authority and Definition of Entity

The authority for this revolving fund is contained in Section 15(2) of The Department of Supply and Services Act. The purpose of the revolving fund is to finance and provide a system of accounting for the provision of transportation services to public agencies and fire prevention services.

2. Accounting Policies

(a) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- (i) Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- (ii) Disbursements made within 30 days after the fiscal year-end which are incurred prior to year-end are recorded as paid in the previous year.

(b) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the revolving fund.

(c) Accumulated Net Expenditure

The accumulated net expenditure of the Fund includes the following:

- (i) Amounts due to the Minister of Finance as at March 31, 1982 and assumed by the revolving fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- (ii) Amounts due to the Minister of Finance as at March 31, 1982 and assumed by the revolving fund in respect of assets transferred from other departments at no cost. Treasury Board has directed that any additional equipment acquired at no cost by the Revolving Fund, from another government agency, should be recorded at the lower of estimated net book value or fair market value of the equipment at the date of acquisition with a corresponding credit being made to the accumulated net expenditure account.
- (iii) Net cash expenditure (recovery) for each fiscal year thereafter.

(d) Authorized Financing

Section 15(11) of the Department of Supply and Services Act provides for a maximum amount of accumulated net expenditure which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. The maximum amount has been set at \$42,000,000 by authority of Order-in-Council 675/83.

(e) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 15(5) of The Department of Supply and Services Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus (deficit) for the Central Vehicle Agency Revolving Fund shall be \$750,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

(f) Depreciation

Depreciation charged for the year is mainly determined by allocating on a straight line basis the total cost of each asset after considering salvage value, over its estimated useful life. Depreciation rates are from 1.0% per month to 1.625% per month for vehicles (1982/83 — 1% to 1.625%), 5% for aircraft (1982/83 — 10%) and from \$5.05 per hour to \$41.57 per hour for aircraft engines (1982/83 — \$5.05 to \$41.57 per hour). Other fixed assets are depreciated from 10% to 20% annually.

(g) Provision for Overhaul of Aircraft Engines

The provision for aircraft engine overhaul represents the normal cost of engine or component overhaul allocated to the number of operating hours allowed by the Ministry of Transport before an engine or component is required to be overhauled. Current rates vary from \$19.33 to \$20.00 per hour (1982/83 — \$19.33 to \$20.00).

(h) Inventory

Inventories of gasoline, oil, aircraft parts and supplies are valued at the lower of cost and net realizable value.

(i) Costs Borne by Other Agencies

In accordance with established government policy, the Revolving Fund has not been charged with certain costs including occupancy, financing and certain administrative costs. These costs have been absorbed by various departmental appropriations and therefore no provision for such costs is reflected in these financial statements.

Central Vehicle Agency Revolving Fund

Notes to Financial Statements — (Concluded)

3. Vehicles, Aircraft and Equipment

		1984		1983
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Vehicles	\$ 38,243,936	\$ 18,786,943	\$ 19,456,993	\$ 21,400,163
Aircraft	9,218,600	2,723,747	6,494,853	5,172,440
Shop, hangar and medical equipment	527,798	222,223	305,575	270,514
Office equipment	14,055	6,773	7,282	7,757
	<u>\$ 48,004,389</u>	<u>\$ 21,739,686</u>	<u>\$ 26,264,703</u>	<u>\$ 26,850,874</u>

4. Other Revenue

This amount was received from the Department of Supply and Services to cover certain fixed costs of the executive aircraft.

5. Commitments

As of March 31, 1984 the Revolving Fund had on order 585 vehicles at an estimated cost of \$4,738,159. (March 31, 1983 — 527 vehicles at \$4,351,500). Also the Fund was contractually obligated to aircraft purchases at a remaining cost of \$14,245,510 (March 31, 1983 — nil).

6. Segmented Information

	Vehicles	Executive Transport	Air Ambulance	Northern* Air Trans- portation	Fire* Suppression	Total
Revenue	\$ 18,364,178	\$ 1,422,683	\$ 698,325	\$ 410,475	\$ 2,662,835	\$ 23,558,496
Operating Expenses	8,182,303	1,345,212	523,655	333,403	1,531,019	11,915,592
Depreciation and provisions	7,211,302	93,638	56,136	24,483	203,393	7,588,952
	<u>15,393,605</u>	<u>1,438,850</u>	<u>579,791</u>	<u>357,886</u>	<u>1,734,412</u>	<u>19,504,544</u>
Profit on operations	2,970,573	(16,167)	118,534	52,589	928,423	4,053,952
Administrative expenses	710,394	45,730	15,243	49,763	457,239	1,278,369
Net income (loss) for the year	<u>\$ 2,260,179</u>	<u>\$ (61,897)</u>	<u>\$ 103,291</u>	<u>\$ 2,826</u>	<u>\$ 471,184</u>	<u>\$ 2,775,583</u>

*Included only three months operations in the year ended March 31, 1983.

7. Change in Accounting Estimate

Due to the slow rate of decline in the value of aircraft the Revolving Fund has increased the estimated salvage value on aircraft to 50% and increased the period they are depreciated over to 20 years. The previous method was to depreciate aircraft down to a 10% salvage value over 10 years. Total depreciation expense on aircraft frames was approximately \$69,300 in 1983/84. Under the previous method depreciation expense would have been approximately \$573,100.

8. Comparative Information

Certain of the 1983 expense figures have been reclassified to conform with 1984 presentation.

Office Services Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Office Services Revolving Fund as at March 31, 1984, and the statements of operations and accumulated operating surplus and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984, and the results of its operations and the changes in its financing activities for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
October 4, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position

As at March 31, 1984

(with comparative figures at March 31, 1983)

Statement 1

	1984	1983
		(Note 3)
Assets		
Current:		
Accounts receivable	\$ 299,607	\$ 172,543
Prepaid expenses	20,669	320
Inventory of supplies (valued at the lower of cost and replacement cost) ..	360,227	97,270
Total current assets	680,503	270,133
Equipment and deferred computer development costs (Note 2)	363,429	440,033
	<u>\$ 1,043,932</u>	<u>\$ 710,166</u>
Liabilities		
Current:		
Accounts payable and accrued liabilities	\$ 182,030	\$ 25,467
Equity:		
Accumulated operating surplus (Statement 2)	94,216	20,037
Accumulated net expenditure (Statement 3)	767,686	664,662
	<u>\$ 1,043,932</u>	<u>\$ 710,166</u>

(See accompanying notes)

Office Services Revolving Fund

Statement of Operations and Accumulated Operating Surplus

Statement 2

Year Ended March 31, 1984

(with comparative figures for the previous year)

	Office Services Agency	Central Survey and Mapping Agency	Total 1984	Total 1983 (Note 3)
Sales	\$ 1,881,220	\$ 1,606,387	\$ 3,487,607	\$ 1,986,613
Cost of sales	1,628,206	1,437,653	3,065,859	1,664,309
Gross profit	253,014	168,734	421,748	322,304
Operating expenses:				
Administrative salaries	262,613	7,827	270,440	257,335
Consultant fees	28,000	—	28,000	—
Computer operating costs	13,514	—	13,514	15,299
Printing and stationery	9,966	503	10,469	8,757
Telephone	9,326	796	10,122	9,307
Freight and express	3,109	946	4,055	2,914
Travel, sustenance and delivery	5,818	—	5,818	7,354
Association and professional dues	—	2,200	2,200	—
Sundry	2,951	—	2,951	1,301
	335,297	12,272	347,569	302,267
Current year operating surplus (deficit) ..	(82,283)	156,462	74,179	20,037
Accumulated operating surplus, beginning of year	20,037	—	20,037	374,653
Accumulated operating surplus, returned to Consolidated Fund	—	—	—	(374,653)
Accumulated operating surplus (deficit), end of year (Statement 1)	\$ (62,246)	\$ 156,462	\$ 94,216	\$ 20,037

(See accompanying notes)

Office Services Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure

Statement 3

Year Ended March 31, 1984

(with comparative figures for the previous year)

	1984	1983
		(Note 3)
Financing requirements of the Revolving Fund		
Net capital acquisition:		
Purchase of fixed assets	\$ 2,727	\$ 91,627
(Proceeds) from sale of fixed assets	(100)	(2,263)
	2,627	89,364
Working Capital changes:		
Increase (decrease) in accounts receivable	112,460	(291,514)
Increase (decrease) in inventories	33,772	(33,723)
Increase (decrease) in prepaid expenses	20,349	320
Decrease (increase) in accounts payable and accrued liabilities	(139,514)	137,951
	27,067	(186,966)
Prior year's income transferable to Consolidated Fund	—	374,653
	29,694	277,051
Less amount financed by operations		
Net income (loss) — Office Services	(82,283)	20,037
— CSMA	156,462	—
Items not requiring an outlay (inflow) of funds		
— depreciation	87,628	77,387
— loss (gain) on disposal of fixed assets	(100)	13,297
	161,707	110,721
Net expenditure (recovery)	(132,013)	166,330
Undepreciated value of net assets acquired at no cost during year	235,037	—
	103,024	166,330
Accumulated net expenditure, beginning of year	664,662	498,332
Accumulated net expenditure, end of year (Statement 1)	\$ 767,686	\$ 664,662

(See accompanying notes)

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

a) Authority and Definition of Entity

The authority for this revolving fund is contained in Section 14 of The Department of Supply and Services Act. The purpose of the revolving fund is to finance and provide a system of accounting for the provision of:

- i) office services to public agencies,
- ii) mapping and surveying services.

b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- i) Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- ii) Disbursements made within 30 days after the fiscal year-end which were incurred prior to year-end are recorded as paid in the previous year.

c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the revolving fund.

d) Accumulated Net Expenditure

The accumulated net expenditure of the Fund includes the following:

- i) Amounts due to the Minister of Finance as at March 31, 1982, and assumed by the revolving fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.

Office Services Revolving Fund

Notes to Financial Statements — (Concluded)

1. Accounting policies — (Concluded)

d) Accumulated Net Expenditure — (Concluded)

ii) Amounts due to the Minister of Finance as at March 31, 1982, and assumed by the revolving fund in respect of assets transferred from other departments at no cost. Treasury Board has further directed that any additional equipment acquired at no cost by the revolving fund, from another government agency, should be recorded at the lower of estimated net book value or fair market value of the equipment at the date of acquisition with a corresponding credit being made to the accumulated net expenditure account.

iii) Net cash expenditure (recovery) for each fiscal year thereafter.

e) Authorized Financing

Subsection 14(11) of The Department of Supply and Services Act provides for a maximum amount of accumulated net expenditure which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. The maximum amount has been set at \$3,500,000.

f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with subsection 14(5) of The Department of Supply and Services Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the revolving fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Office Services Revolving Fund shall be \$225,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

g) Depreciation and Amortization

Depreciation charged for the year is determined by allocating on a straight line basis the total cost of each item of equipment over its estimated useful life. The rates varied from 10% to 20% in the current year.

Amortization charged on certain computer development costs is allocated on a straight line basis over the anticipated period of benefit from these costs. The costs incurred in the current year are being amortized over a period of 5 years.

h) Costs Borne by Other Agencies

In accordance with established government policy, the revolving fund has not been charged with certain costs including occupancy, financing and certain administrative costs. These costs have been absorbed by various departmental appropriations and, therefore, no provision for such costs is reflected in these financial statements.

2. Equipment and Deferred Computer Development Costs

	1984		1983	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Addressing	\$ 64,069	\$ 40,902	\$ 23,167	\$ 28,367
Dryprinting	36,891	26,288	10,603	14,238
Duplicating	157,532	104,278	53,254	68,264
Bindery	117,707	37,917	79,790	93,014
Office	2,537	1,693	844	1,087
Photocopying	78,702	22,304	56,398	72,142
Survey equipment	8,410	2,907	5,503	—
Typesetting	20,800	11,121	9,679	12,011
Deferred computer development costs	300,758	176,567	124,191	150,910
	<u>\$ 787,406</u>	<u>\$ 423,977</u>	<u>\$ 363,429</u>	<u>\$ 440,033</u>

The provision for depreciation of equipment and amortization of deferred costs is included in cost of sales and amounted to \$87,628 in the current year (1983 — \$77,387).

3. Change in Entity

In 1983, the Central Survey and Mapping Agency became a branch of the Department of Supply and Services by authority of Section 16 of The Department of Supply and Services Act.

The comparative figures for the year ended March 31, 1983, relate solely to the provision of office services to public agencies.

4. Comparative Figures

For comparative purposes, certain 1983 balances have been reclassified to conform with the 1984 financial statement presentations.

Supply Agency Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Supply Agency Revolving Fund as at March 31, 1984 and the statements of operations and accumulated deficit, financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and the changes in its financing activities for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
July 5, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1984	1983
Assets		
Current:		
Accounts receivable	\$ 256,958	\$ 265,097
Inventory (Note 1(h))	2,055,397	2,244,563
Prepaid Expenses	62,709	8,814
	<u>2,375,064</u>	<u>2,518,474</u>
Fixed Assets (Note 2)	1,576,092	725,388
	<u>\$ 3,951,156</u>	<u>\$ 3,243,862</u>
Liabilities and Fund Equity		
Current Liabilities:		
Accounts payable	\$ 111,926	\$ 415,184
Deferred revenue	—	46,220
	<u>111,926</u>	<u>461,404</u>
Fund Equity:		
Accumulated Net Expenditure (Statement 3)	4,154,255	2,836,754
Accumulated Surplus (Deficit) (Statement 2)	(315,025)	(54,296)
	<u>3,839,230</u>	<u>2,782,458</u>
	<u>\$ 3,951,156</u>	<u>\$ 3,243,862</u>

(See accompanying notes to the financial statements)

Supply Agency Revolving Fund

Statement of Operations and Accumulated Deficit

Year Ended March 31

Statement 2

	1984	1983
Revenue:		
Sales	\$ 5,941,922	\$ 2,995,367
Cost of sales	5,292,596	2,564,199
Gross profit	649,326	431,168
Word Processor rental	456,602	142,416
	1,105,928	573,584
Operating Expenses:		
Salaries	602,414	302,854
Bad Debts	4,458	—
Damaged and obsolete stock	3,458	15,489
Travel and delivery	31,164	8,559
Other operating expenses	2,462	5,928
Freight	1,742	1,583
Equipment:		
Depreciation	338,690	107,750
Miscellaneous	3,998	2,408
Repairs and Maintenance	137,328	41,653
Gas and oil	30,237	2,481
Licenses	11,416	2,604
	1,167,367	491,309
Operating profit (loss)	(61,439)	82,275
Administrative Expenses:		
Salaries	190,969	130,391
Stationery and office supplies	2,902	2,556
Telephone	3,881	2,717
Other administrative expenses	1,538	907
	199,290	136,571
Net income (loss) for the year to Statement 3	(260,729)	(54,296)
Accumulated surplus (deficit), beginning of year	(54,296)	29,644
Accumulated surplus returnable to Consolidated Fund	—	(29,644)
Accumulated surplus (deficit), end of year	\$ (315,025)	\$ (54,296)

(See accompanying notes to the financial statements)

Supply Agency Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure

Year Ended March 31

Statement 3

	1984	1983
Financing requirements of the revolving fund		
Net capital acquisitions:		
Purchase of fixed assets	\$ 1,190,459	\$ 411,136
Proceeds from sale of fixed assets	(388)	(16,928)
	<u>1,190,071</u>	<u>394,208</u>
Working capital changes (Note 4):		
Increase (decrease) in accounts receivable	(8,139)	(138,842)
Increase (decrease) in inventories	392,259	(228,945)
Increase (decrease) in prepaid expenses	53,895	(2,938)
(Increase) decrease in accounts payable	303,258	(97,243)
(Increase) decrease in deferred revenue	46,220	(39,978)
	<u>787,493</u>	<u>(507,946)</u>
Prior years surplus paid into consolidated fund (Statement 2)	—	29,644
	<u>1,977,564</u>	<u>(84,094)</u>
Less amounts financed by operations:		
Net income (loss) (Statement 2)	(260,729)	(54,296)
Items not affecting working capital		
Depreciation	338,723	108,533
	<u>77,994</u>	<u>54,237</u>
Net cash expenditure	1,899,570	(138,331)
Balance arising from undepreciated value of assets transferred (to) from other departments at no cost during the year (Note 4)	(582,069)	1,597,806
	<u>1,317,501</u>	<u>1,459,475</u>
Accumulated net expenditure, beginning of year	2,836,754	1,377,279
Accumulated net expenditure, end of year	<u>\$ 4,154,255</u>	<u>\$ 2,836,754</u>

(See accompanying notes to the financial statements)

Supply Agency Revolving Fund

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

(a) Authority and Definition of Entity

The authority for this revolving fund is continued under Section 13(2) of the Department of Supply and Services Act. The purpose of the revolving fund is to finance and provide a system of accounting for the provision of office and field supplies required by public agencies.

(b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- i) Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- ii) Disbursements made within 30 days after the fiscal year-end which are incurred prior to year-end are recorded as paid in the previous year.

(c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund to finance net capital acquisitions, working capital requirements and temporary financing of (provided by) operating deficits (surpluses) of the revolving fund.

(d) Accumulated Net Expenditure

The accumulated net expenditure of the Fund includes the following:

- i) Amounts due to the Minister of Finance as at March 31, 1982 and assumed by the revolving fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- ii) Amounts due to the Minister of Finance as at March 31, 1982 and assumed by the revolving fund in respect of assets transferred from other departments at no cost. Treasury Board has further directed that any additional material or equipment acquired (or disposed of) at no cost by the revolving fund, from (to) another government agency, should be recorded at the lower of estimated net book value or fair market value of the material or equipment at the date of acquisition with a corresponding credit being made to the accumulated net expenditure account.
- iii) Net cash expenditure (recovery) for each fiscal year thereafter.

(e) Authorized Financing

Section 13(11) of The Department of Supply and Services Act, provides for a maximum amount of accumulated net expenditure which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. The maximum amount has been set at \$8,000,000 by authority of Order-in-Council 677/83.

(f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with section 13(5) of The Department of Supply and Services Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the revolving fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus (deficit) for the Supply Agency Revolving Fund shall be \$100,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

(g) Depreciation

Depreciation charged for the year is determined by allocating on a straight line basis the total cost of each asset after considering salvage value, over its estimated useful life. Depreciation rates for 1983-84 were from 10% to 67% per year.

(h) Inventory

Inventories of publications are valued at the lower of cost and replacement cost.

Inventories of office and field supplies are valued at the lower of cost and net realizable value.

(i) Costs Borne by Other Agencies

In accordance with established government policy, the revolving fund has not been charged with certain costs including occupancy, financing and certain administrative costs. These costs have been absorbed by various departmental appropriations and therefore no provision for such costs is reflected in these financial statements.

Supply Agency Revolving Fund

Notes to Financial Statements — (Concluded)

2. Fixed Assets

	1984			1983	
	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>	<i>Net Book Value</i>	
Equipment	\$ 31,781	\$ 11,588	\$ 20,193	\$ 23,119	
Word Processor	1,773,657	404,230	1,369,427	507,034	
Material Expedition	200,171	35,650	164,521	164,813	
Stores	31,361	9,410	21,951	29,779	
Other Assets	—	—	—	644	
	<u>\$ 2,036,970</u>	<u>\$ 460,878</u>	<u>\$ 1,576,092</u>	<u>\$ 725,389</u>	

3. Segmented Information

	<i>Northern Operations</i>	<i>Southern Operations</i>	<i>Total</i>
Sales	\$ 3,759,974	\$ 2,181,948	\$ 5,941,922
Cost of Sales	3,429,285	1,863,311	5,292,596
Gross profit	330,689	318,637	649,326
Word processing rental	—	456,602	456,602
Other revenue	—	—	—
	<u>330,689</u>	<u>775,239</u>	<u>1,105,928</u>
Operating expenses	556,494	610,873	1,167,367
Operating profit (loss)	(225,805)	164,366	(61,439)
Administrative expenses	35,918	163,372	199,290
Net income (loss) for the year	<u>\$ (261,723)</u>	<u>\$ 994</u>	<u>\$ (260,729)</u>

4. Transferr of Assets To/From Another Revolving Fund

	<i>Assets Transferred to Highways Revolving Fund</i>	<i>Assets Received from Public Works Revolving Fund</i>	<i>Total</i>
Inventory	\$ (700,195)	\$ 118,770	\$ (581,425)
Fixed Assets	(644)	—	(644)
	<u>\$ (700,839)</u>	<u>\$ 118,770</u>	<u>\$ (582,069)</u>

5. Comparative Figures

Some of the comparative figures have been restated to conform to the current year presentation.

Systems Centre Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Systems Centre Revolving Fund as at March 31, 1984 and the statement of operations and accumulated operating deficit and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and its financing activities for the year then ended in accordance with stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
June 27, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1984	1983
Assets		
Current:		
Cash	\$ 100	\$ 100
Accounts receivable	260,166	198,877
Inventories (supplies on hand, at estimated cost)	11,717	12,329
Prepaid expenses	17,417	18,780
Total current assets	289,400	230,086
Fixed:		
Furniture and equipment	12,545	15,652
	<u>\$ 301,945</u>	<u>\$ 245,738</u>
Liabilities and Fund Equity		
Current Liabilities:		
Accounts payable	\$ 1,222	\$ 2,822
Deferred revenue	118,228	15,000
Total current liabilities	119,450	17,822
Fund equity:		
Accumulated net expenditure	425,140	313,154
Accumulated operating deficit	(242,645)	(85,238)
	<u>182,495</u>	<u>227,916</u>
	<u>\$ 301,945</u>	<u>\$ 245,738</u>

(See accompanying notes to the financial statements)

Systems Centre Revolving Fund

Statement of Operations and Accumulated Operating Deficit

Year Ended March 31

Statement 2

	1984	1983
Revenue:		
Analyst services	\$ 4,489,538	\$ 4,463,568
Miscellaneous	80,708	102,244
Chargebacks	11,500	433,625
Total revenue	4,581,746	4,999,437
Operating expenses:		
Salaries	4,223,540	4,219,624
Rental of equipment	260,446	636,140
Staff training and education	53,217	77,653
Telephone rental and toll charges	52,237	46,337
Travel and sustenance	51,888	25,971
Contractual services	24,081	19,770
Duplicating services	23,065	24,870
Office supplies	19,201	22,037
Maintenance of office equipment	11,740	3,512
Staff recruitment	6,949	—
Provision of depreciation of fixed assets	5,693	7,307
Research and consultation fees	4,179	—
Express, freight, cartage and duty	2,917	1,454
	4,739,153	5,084,675
Net loss for the year	(157,407)	(85,238)
Accumulated operating deficit, beginning of year	(85,238)	(442,085)
Accumulated operating deficit recoverable from the Consolidated fund	—	442,085
Accumulated operating deficit, end of year	\$ (242,645)	\$ (85,238)

(See accompanying notes to the financial statements)

Statement of Financing Activities and Accumulated Net Expenditure

Year Ended March 31

Statement 3

	1984	1983
Financing requirements of the Revolving Fund:		
Net capital acquisitions	\$ 2,585	\$ 2,006
Working capital changes:		
Increase (decrease) in accounts receivable	61,290	(532,105)
Increase (decrease) in inventories	(612)	2,587
Increase (decrease) in prepaid expenses	(1,363)	18,780
Decrease (increase) in accounts payable	1,600	32,626
Decrease (increase) in accrued liabilities	—	116,816
(Increase) decrease in deferred revenue	(103,228)	(15,000)
	(42,313)	(376,296)
Net loss recovered from Consolidated Fund	—	(442,085)
	(39,728)	(816,375)
Add amount required to finance operations		
Net loss	157,407	85,238
Items not involving an outlay of funds		
— depreciation	(5,693)	(7,307)
	151,714	77,931
Net cash expenditure (recovery)	111,986	(738,444)
Accumulated net expenditure beginning of year	313,154	1,051,598
Accumulated net expenditure end of year — to Statement 1	\$ 425,140	\$ 313,154

Systems Centre Revolving Fund

Notes to Financial Statements

March 31, 1984

1. Accounting Policy

(a) Authority and Definition of Reporting Entity

The authority for this Revolving Fund is continued under Section 12(1) of The Department of Supply and Services Act. The purpose of the Revolving Fund is to provide to public agencies:

- i) planning, feasibility analysis, management and consulting services with respect to computer based systems;
- ii) system development, maintenance and technical support services;
- iii) systems quality assurance services; and
- iv) access to system resources in national and international jurisdiction.

(b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- i) Payments received within thirty days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- ii) Disbursements made within thirty days after the fiscal year-end which were incurred prior to year-end are recorded as paid in the previous year.

(c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (providing of) operating deficits (surpluses) of the Revolving Fund.

(d) Accumulated Net Expenditure

The accumulated net expenditure of the Fund includes the following:

- i) amounts due to the Minister of Finance as at March 31, 1982 and assumed by the Revolving Fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- ii) net cash expenditure (recovery) for each fiscal year thereafter.

(e) Authorized Financing

Section 12(10) of The Department of Supply and Services Act, provides for a maximum amount of accumulated net expenditures which may be outstanding at any time to be set by order of the Lieutenant Governor-in-Council. A maximum amount of two million dollars (\$2,000,000) was established by Order-in-Council 678/83.

(f) Valuation of Inventories

Inventories (stationery and office supplies) are valued at estimated cost.

(g) Depreciation

Depreciation on furniture and equipment is calculated on a straight line basis at an annual rate based on the estimated useful life of the assets. Rates in force currently vary from 10% to 33-1/3%.

(h) Costs Borne by Other Agencies

In accordance with established government practice, the Revolving Fund has not been charged with any occupancy costs and no provision for such costs are reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.

(i) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 12(4) of The Department of Supply and Services Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Systems Centre Revolving Fund shall be \$250,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) in excess of the maximum shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

Systems Centre Revolving Fund

Notes to Financial Statements — (Concluded)

2. Furniture and Equipment

	1984			1983	
	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>	<i>Net Book Value</i>	
Furniture and Equipment	\$ 40,334	\$ 27,789	\$ 12,545	\$ 13,310	
Cobol Coding Package	3,305	3,305	—	—	
Braille Engrosser	11,950	11,950	—	—	
Portable Terminal	2,533	2,533	—	—	
Word Processor	18,198	18,198	—	2,342	
	<u>\$ 76,320</u>	<u>\$ 63,775</u>	<u>\$ 12,545</u>	<u>\$ 15,652</u>	

Northern Saskatchewan Economic Development Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Northern Saskatchewan Economic Development Revolving Fund as at March 31, 1984, the statement of operations and accumulated deficit and the statement of financing activities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984, and the results of its operations and the changes in its financing activities for the year then ended in accordance with the stated accounting policies as described in Note 1 to the financial statements applied, after giving retroactive effect to the change in accounting policy as explained in Note 10 to the financial statements, on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
August 2, 1984.

W. G. Lutz, F.C.A.
Provincial Auditor.

Statement of Financial Position

March 31, 1984

Statement 1

Assets

		1984		1983
Cash		\$ 450		\$ 400
Loans receivable	\$ 7,460,659		\$ 9,038,638	
Less allowance for doubtful accounts	3,152,385	4,308,274	3,852,575	5,186,063
Accrued interest	994,771		1,028,350	
Less Allowance for doubtful accounts	853,545	141,226	880,300	148,050
Accounts receivable	469,895		545,844	
Less allowance for doubtful accounts	257,632	212,263	275,689	270,155
Due from Saskatchewan Forest Products Corporation (Note 5)		440,165		270,597
Prepaid expense		15,736		—
Inventory (Note 4)		1,306,540		3,340,830
Fixed assets — net book value (Note 3) ..		1,455,617		2,081,769
Fixed assets under construction		42,756		—
Investment — cost		—		5,000
		<u>\$ 7,923,027</u>		<u>\$ 11,302,864</u>

Liabilities and Equity

Accounts payable	\$ 91,944		\$ 100,549
Due to Minister of Finance (Statement 3) (Note 10)	4,308,274		5,186,063
Equity:			
Accumulated net expenditure (Statement 3) (Note 10) ...	4,811,199		7,795,037
Accumulated deficit (Statement 2)	(1,288,390)		(1,778,785)
	<u>\$ 7,923,027</u>		<u>\$ 11,302,864</u>

(See accompanying notes to the financial statements)

Northern Saskatchewan Economic Development Revolving Fund

Statement of Operations and Accumulated Deficit

Statement 2

Year Ended March 31, 1984

	Forest Division	Farms Division	Loan Fund Division	Total 1984	Total 1983
Revenue	\$ 2,257,109	\$ 375,408	\$ 494,559	\$ 3,127,076	\$ 3,323,302
Appreciation of opening inventory	—	—	—	—	128,096
Total revenue	2,257,109	375,408	494,559	3,127,076	3,451,398
Cost of goods sold	2,148,985	1,066,314	—	3,215,299	3,420,047
Gross profit (loss)	108,124	(690,906)	494,559	(88,223)	31,351
Administrative expenses:					
Mill site salaries	98,257	—	—	98,257	109,326
Other salaries	238,772	94,866	89,884	423,522	443,918
Travel and sustenance	42,288	16,191	24,171	82,650	68,942
Provision for uncollectible loans or accounts	35,867	—	567,521	603,388	692,689
Repossession and maintenance costs	—	—	97,631	97,631	85,526
Office expenses	14,434	7,587	—	22,021	29,124
Sundry	63,348	14,519	(4,296)	73,571	129,771
Write down of inventory to market value	786,802	—	—	786,802	188,208
Write down (gain on sale) of fixed assets	(8,658)	5,356	—	(3,302)	62,632
	1,271,110	138,519	774,911	2,184,540	1,810,136
Net loss	\$ (1,162,986)	\$ (829,425)	\$ (280,352)	\$ (2,272,763)	\$ (1,778,785)
Accumulated deficit, beginning of year	(845,851)	(699,579)	(233,355)	(1,778,785)	—
Accumulated deficit recovered	1,251,873	1,534,262	(22,977)	2,763,158	—
Accumulated profit (deficit), end of year	\$ (756,964)	\$ 5,258	\$ (536,684)	\$ (1,288,390)	\$ (1,778,785)

(See accompanying notes to the financial statements)

Northern Saskatchewan Economic Development Revolving Fund

Statement of Financing Activities

Year Ended March 31, 1984

Statement 3

	1984	1983
Change in Accumulated Net Expenditure:		
Financing requirements of (recovery by) the Revolving Fund		
Net capital acquisition:		
Purchase of fixed assets	\$ 132,855	\$ 41,132
Proceeds from sale of fixed assets	17,949	—
	<u>114,906</u>	<u>41,132</u>
Working capital changes:		
Increase in cash	50	400
Increase (decrease) in accrued interest	(6,824)	42,875
Decrease in accounts receivable	(35,906)	(72,280)
Increase in Due from Saskatchewan Forest Products Corporation	169,568	19,746
Increase (decrease) in inventory	(152,598)	168,779
Decrease (increase) in accounts payable	(30,989)	274,185
Increase in prepaid expense	15,736	—
	<u>(40,963)</u>	<u>433,705</u>
Recovery of accumulated deficit	<u>(2,763,158)</u>	<u>(5,334,116)</u>
	<u>(2,689,215)</u>	<u>(4,859,279)</u>
Less amount required to finance operations:		
Net loss	2,272,763	1,778,785
Deduct items not requiring an outlay of funds:		
Depreciation	(161,021)	(221,251)
Write down of buildings and equipment	(5,356)	(62,632)
Gain on sale of fixed assets	8,658	—
	<u>2,115,044</u>	<u>1,494,902</u>
Net cash recovery	<u>(574,171)</u>	<u>(3,364,377)</u>
Accumulated net expenditure, beginning of year	<u>7,795,037</u>	<u>11,301,191</u>
	<u>7,220,866</u>	<u>7,936,814</u>
Accumulated net expenditure realigned (Note 6)	<u>(2,409,667)</u>	<u>(141,777)</u>
Accumulated net expenditure, end of year (Statement 1)	<u>\$ 4,811,199</u>	<u>\$ 7,795,037</u>
Change in Amount Due to Minister of Finance:		
Payments by Minister of Finance for loans	\$ 117,069	\$ 935,952
Less loans repaid to the Minister of Finance	(657,389)	(1,117,126)
Less provision for uncollectible loans, non-budgetary portion (Note 10)	(337,469)	(383,766)
Net decrease in advances	<u>(887,789)</u>	<u>(564,940)</u>
Balance at beginning of year	<u>5,186,063</u>	<u>5,751,003</u>
Balance at end of year (Statement 1)	<u>\$ 4,308,274</u>	<u>\$ 5,186,063</u>

(See accompanying notes to the financial statements)

Northern Saskatchewan Economic Development Revolving Fund

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

a) Authority and Definition of Accounting Entity

The authority for the establishment of this Revolving Fund is contained in The Northern Saskatchewan Economic Development Act and the accounting policies are set forth in the regulations authorized by Treasury Board. The purpose of the Revolving Fund, as stated by these regulations, is to finance and provide a system of accounting for the provision of material and services as permitted in Sections 4 and 5 of The Northern Saskatchewan Economic Development Act.

b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- i) Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- ii) Disbursements made within 30 days after the fiscal year-end which are incurred prior to year-end are recorded as paid in the previous year.

c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the net cash outflow (inflow) from the Consolidated Fund to finance net capital acquisitions, working capital requirements and temporary financing of operating deficits of the revolving fund.

d) Accumulated Net Expenditure

The accumulated net expenditure of the Fund includes the following:

- i) Amounts due to the Minister of Finance as at March 31, 1982, and assumed by the revolving fund in respect of budgetary working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund revenue and expense activities as budgetary transactions.
- ii) Net cash expenditure for each fiscal year thereafter.

e) Due to the Minister of Finance

This amount represents non-budgetary advances made by the Minister of Finance to provide funds for the loan program, less repayments of loans and less an allowance for doubtful accounts.

f) Authorized Financing

Sections 10(13) and 10(14) of The Northern Saskatchewan Economic Development Act provide for maximum of accumulated net expenditures and advances which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. The maximum amounts have been set at \$15,000,000 for accumulated net expenditures and \$10,000,000 for advances by authority of Order-in-Council 676/83.

g) Disposition of Accumulated Operating Surplus or Deficit

Treasury Board under authority of Section 16 of The Department of Finance Act, has specified that the maximum accumulated surplus/deficit for the Northern Saskatchewan Economic Development Revolving Fund shall be \$250,000. Treasury Board has also stated that any accumulated surplus (deficit) in excess of the maximum at the end of a fiscal year shall, as soon as possible after the close of the fiscal year, be paid into (from) the Consolidated Fund.

h) Costs Borne by Other Agencies

In accordance with established government policy the Revolving Fund has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs are absorbed by various departmental appropriations.

Certain direct costs, including accounting and administrative costs relating to the loans program, have been paid by the Departments of Northern Saskatchewan and Tourism and Small Business and have not been reflected in these financial statements.

i) Loans

Loans bear interest at a rate established by order of the Minister of Tourism and Small Business and normally are repayable over a period not exceeding ten years. Security on individual loans varies according to what is considered adequate in the particular circumstances and includes promissory notes, mortgages on real property, chattel mortgages and insurance on assets and on the lives of borrowers.

The provision for uncollectible loans is determined by personnel of the Department of Tourism and Small Business through analysis of each loan, taking into account repayment history and other relevant information concerning the operation of the loan recipient.

Northern Saskatchewan Economic Development Revolving Fund

Notes to Financial Statements — (Continued)

1. Accounting Policies — (Concluded)

j) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and accumulated depreciation of items retired or disposed of are removed from the books and any gains or losses are included in the statement of operations.

Depreciation of all fixed assets is charged to the operations of the revolving fund commencing in the first full month that each asset is used and is computed by dividing the cost less estimated salvage value by the estimated useful life of the assets.

The following rates apply:

Assets	Rates
Forest operations	
Mill buildings and equipment	5%
Mobile equipment	20%
Farms	
Buildings and corrals	5%
Major equipment	15%
Minor equipment	10%

k) Inventories

Inventories are valued at the lower of average cost and market.

2. Comparative Figures

Certain 1983 comparative figures in the Statement of Operations and Accumulated Deficit have been reclassified to conform with the 1984 presentation.

3. Fixed Assets

	Forest Operations		Farms		Loans		Total
Cost	\$ 2,256,714	\$	—	\$	1,780	\$	2,258,494
Accumulated depreciation	802,182		—		695		802,877
Net book value	\$ 1,454,532	\$	—	\$	1,085	\$	1,455,617
Depreciation	\$ 89,584	\$	71,259	\$	178	\$	161,021

4. Inventory

Inventory is comprised of:

	1984	1983
Lumber, logs and supplies	\$ 1,306,540	\$ 1,467,008
Livestock and feed	—	1,873,822
	<u>\$ 1,306,540</u>	<u>\$ 3,340,830</u>

5. Significant Contracts — Forest Operations

Mills at Green Lake and Meadow Lake were acquired from Saskatchewan Forest Products Corporation on November 1, 1978. During the year under review Saskatchewan Forest Products Corporation paid wages and sold lumber on behalf of the Northern Saskatchewan Economic Development Revolving Fund.

6. Realignment of Activities

Effective December 31, 1983, the government realigned the farms activity of the Northern Saskatchewan Economic Development Revolving Fund to the Department of Agriculture. The assets and liabilities were transferred at the following book values:

Account receivable	\$ 21,986
Inventories	1,881,692
Accounts payable	(39,594)
Working capital transferred	1,864,084
Fixed assets	656,618
Investments	5,000
Net assets transferred	\$ 2,525,702
Deduct assets transferred from the Department of Agriculture prior to December 31, 1983	116,035
Net assets realigned	<u>\$ 2,409,667</u>

Northern Saskatchewan Economic Development Revolving Fund

Notes to Financial Statements — (Concluded)

In accordance with Treasury Board Regulation 28:1982-83, accumulated net expenditure of the revolving fund has been reduced by an amount equal to the net assets transferred to the Department of Agriculture.

7. Transfer of Responsibility

Effective January 1, 1984, O.C. 1813/83 transferred the responsibility for The Northern Saskatchewan Economic Development Act, with the exception of Sections 15, 16 and 17 of the Act, from the Minister of Northern Saskatchewan to the Minister of Tourism and Small Business.

8. Payment of Accumulated Deficit

During the 1983/84 fiscal year, Treasury Board approved payment by the Consolidated Fund to the Revolving Fund for the accumulated deficit to December 31, 1983, as follows:

Accumulated deficit to March 31, 1983	\$ 1,778,784
Operating deficit to December 31, 1983	984,374
Accumulated deficit at December 31, 1983	<u>\$ 2,763,158</u>

9. Subsequent Events

i) Authority Repealed

During 1984/85 legislation was passed to repeal Sections 2 to 4, 6 to 13 and 18 to 26 of The Northern Saskatchewan Economic Development Act retroactive to April 1, 1984.

ii) Authority Established

During 1984/85 legislation was passed to establish the authority for the Revolving Fund under The Department of Tourism and Small Business Act retroactive to April 1, 1984.

10. Change in Accounting Policy

The financial statements of the revolving fund have been retroactively restated to reflect a change in accounting for the non-budgetary advances made by the Minister of Finance. Previously the allowance for doubtful accounts provided in respect of loan balances was included in the accumulated net expenditure. The revolving fund and the Consolidated Fund have determined that it is more appropriate to reflect the allowance for doubtful accounts as a reduction in the amount due to the Minister of Finance.

As a result of the above change the amount due to the Minister of Finance for the year March 31, 1983 — \$5,569,829 is restated to \$5,186,063. Similarly, accumulated net expenditure has been restated from \$7,411,271 to \$7,795,037.

11. Transfer of Assets and Liabilities

The transfer of the assets, liabilities and operations of the Forestry Division of the Northern Economic Development Revolving Fund to Northern Forest Operations Ltd. is being negotiated.

Northern Construction Revolving Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Northern Construction Revolving Fund as at March 31, 1984 and the statements of operations and accumulated operating deficit, and financing activities and accumulated net expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Revolving Fund as at March 31, 1984 and the results of its operations and its financing activities for the year then ended in accordance with the accounting policies described in Note 1, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
June 22, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1984	1983
Assets		
Current		
Accounts receivable (Note 2)	\$ 84,301	\$ 386,364
Fixed assets (Note 3)	7,831	13,950
	<u>\$ 92,132</u>	<u>\$ 400,314</u>
Liabilities and Fund Equity		
Current		
Accounts payable (Note 4)	373,752	252,144
Fund Equity		
Accumulated net expenditure (recovery) (Statement 3)	(279,802)	268,522
Accumulated operating deficit (Statement 2)	(1,818)	(120,352)
	<u>(281,620)</u>	<u>148,170</u>
	<u>\$ 92,132</u>	<u>\$ 400,314</u>

(See accompanying notes to the financial statements)

Statement of Operations and Accumulated Operating Deficit

Year Ended March 31

Statement 2

	1984	1983
		(Note 9)
Sales of services	\$ 4,687,221	\$ 22,134,066
Expenses		
Cost of sales	4,438,066	21,201,104
General operating and administrative (Schedule 1)	283,996	2,230,732
	<u>4,722,062</u>	<u>23,431,836</u>
Net loss on operations	34,841	1,297,770
Gain on sale of fixed assets	332	—
Net loss	<u>34,509</u>	<u>1,297,770</u>
Losses related to terminated activities (Note 5)	—	1,177,418
Accumulated operating deficit — beginning of year	120,352	—
Accumulated operating deficit paid from the Consolidated Fund (Note 6) ...	153,043	—
Accumulated operating deficit, end of year — to Statement 1	<u>\$ 1,818</u>	<u>\$ 120,352</u>

(See accompanying notes to the financial statements)

Northern Construction Revolving Fund

Statement of Financing Activities and Accumulated Net Expenditure

Year Ended March 31

Statement 3

	1984	1983
		(Note 9)
Financing requirements		
Recovery of prior year's loss of Advance Account (Note 7)	\$ —	\$ (886,841)
Recovery of accumulated deficit (Note 6)	(153,043)	—
Net capital acquisitions		
Purchase of fixed assets	—	494,196
Proceeds from sale of fixed assets	(333)	(405,434)
	(153,376)	(798,079)
Working capital changes		
Decrease in cash on hand	—	(347,484)
Decrease in accounts receivable	(302,063)	(2,574,686)
Increase in inventories	—	542,815
Decrease in prepaid expenses	—	(114,879)
Decrease (increase) in accounts payable and accrued liabilities	(121,608)	3,560,338
	(423,671)	1,066,104
Total financing requirement	(577,047)	268,025
Add: Funds required for operations		
Loss from operations	34,509	1,297,770
Items not involving flow of funds:		
Provision for depreciation	(5,239)	(1,340,377)
Write-off of fixed assets	(879)	—
Gain (loss) on disposal of fixed assets	332	(8,419)
Total funds required for operations	28,723	(51,026)
Net cash expenditures (recovery)	(548,324)	216,999
Accumulated net expenditure, beginning of year (Note 7)	268,522	17,953,469
Net assets transferred (Note 8)	—	(16,724,528)
Losses related to terminated activities (Note 5)	—	(1,177,418)
Accumulated net expenditures (recovery), end of year — Statement 1	<u>\$ (279,802)</u>	<u>\$ 268,522</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

(a) Authority and Definition of Accounting Entity

The authority for this revolving fund is contained in Section 16(2) of The Northern Saskatchewan Economic Development Act. The purpose of the fund is to finance and provide a system of accounting for "Construction Services" and "Air Transportation Services" as defined in Section 16 of The Northern Saskatchewan Economic Development Act (see Note 10).

(b) Basis of Accounting

The accounts are maintained on an accrual basis of accounting with the following modifications:

- (i) Payments received within 30 days after the fiscal year-end which pertain to the previous year are recorded as received in the previous year.
- (ii) Disbursements made within 30 days after the fiscal year-end which were incurred prior to year-end are recorded as paid in the previous year.

(c) Net Cash Expenditure (Recovery)

The net cash expenditure (recovery) for a fiscal year is the total cash outflow (inflow) from (to) the Consolidated Fund related to the financing of net capital acquisitions, working capital requirements and the financing of (provided by) operating deficits (surpluses) of the revolving fund.

(d) Accumulated Net Expenditure (Recovery)

The accumulated net expenditure (recovery) of the fund includes the following:

- (i) amounts due to the Minister of Finance as at March 31/82 and assumed by the revolving fund in respect of working capital advances. These advances were subsequently written off by Treasury Board Order concurrent with a change in Consolidated Fund accounting policy which treats the financing of revolving fund activities as budgetary transactions.
- (ii) net cash expenditure (recovery) for each fiscal year thereafter.

Northern Construction Revolving Fund

Notes to Financial Statements — (Continued)

1. Accounting Policies — (Concluded)

(e) Authorized Financing

Section 16(11) of The Northern Saskatchewan Economic Development Act provides for a maximum amount of accumulated net expenditure which may at any time be outstanding to be set by order of the Lieutenant Governor in Council. A maximum amount of \$5,000,000 was set by Order-in-Council in May, 1983.

(f) Disposition of Accumulated Operating Surplus or Deficit

In accordance with Section 16(5) of The Northern Saskatchewan Development Act, the Minister shall pay to the Consolidated Fund all or any part of any surplus in the Revolving Fund that Treasury Board may direct. Treasury Board has specified that the maximum accumulated surplus/deficit for the Northern Construction Revolving Fund shall be \$150,000. Treasury Board has also specified that if at the end of a fiscal year the accumulated surplus (deficit) exceeds the maximum, then any surplus (deficit) shall, as soon as possible after the close of the fiscal year be paid into (from) the Consolidated Fund.

(g) Revenue Recognition

Revenue from construction consists of amounts equivalent to labour, materials and other costs plus a predetermined mark-up to recover general operating and administrative expenses. This revenue is recognized in the accounts as costs are incurred.

(h) Fixed Assets and Depreciation

Fixed assets are recorded at cost. The cost and related accumulated depreciation of items retired or sold are removed from the accounts and any gains or losses are included in the income statement. Depreciation is recorded on the straight line basis using a rate of 20% based on the estimated useful life of the assets.

(i) Costs Borne by Other Agencies

In accordance with established government policy, the revolving fund has not been charged with certain costs including occupancy, financing and certain administrative costs. These costs have been absorbed by various departmental appropriations and therefore no provision for such costs is reflected in these financial statements.

2. Accounts Receivable

	1984	1983
Government	\$ 1,064	\$ 138,995
Other	92,612	439,073
	\$ 93,676	\$ 578,068
Allowances for doubtful accounts	9,375	191,704
	<u>\$ 84,301</u>	<u>\$ 386,364</u>

3. Fixed Assets

	1984		Net Book Value 1983	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value 1983
Miscellaneous	\$ 51,567	\$ 43,736	\$ 7,831	\$ 13,950
	<u>\$ 51,567</u>	<u>\$ 43,736</u>	<u>\$ 7,831</u>	<u>\$ 13,950</u>

4. Accounts Payable

	1984	1983
Government	\$ 43,285	\$ 34,901
Other	330,467	217,243
	<u>\$ 373,752</u>	<u>\$ 252,144</u>

5. Losses Related to Terminated Activities

Treasury Board Regulation 28:1982-83 states that upon termination of a revolving fund, any accumulated operating surplus or deficit shall be closed to the remaining accumulated net expenditure unless the responsible department has been directed by Treasury Board to replenish any deficit of the revolving fund for the fiscal year.

Treasury Board directed that all activities of the Northern Construction Revolving Fund that were realigned during the 1982/83 fiscal year shall be considered terminated for the disposition of the accumulated operating surplus or deficit of those activities. Department of Northern Saskatchewan was not directed by Treasury Board to replenish the accumulated operating deficit, accordingly the accumulated operating deficit pertaining to activities realigned and terminated was closed to accumulated net expenditure.

Northern Construction Revolving Fund

Notes to Financial Statements — (Concluded)

6. Transfer of Responsibility

Effective January 1, 1984, O.C. 1811/83 transferred the responsibility for Sections 15, 16 and 17 of The Northern Saskatchewan Economic Development Act from the Minister of Northern Saskatchewan to the Minister of Urban Affairs. Consequently Treasury Board approved payment by the Department of Northern Saskatchewan to the revolving fund for the estimated accumulated deficit amounting to \$153,043 as at December 31, 1983.

7. Transfer of Assets

The Revolving Fund was established on April 1, 1982 at which time all assets and liabilities of Northern Construction Advance Account were transferred to the revolving fund at book value as follows:

Total current assets	\$ 9,987,798
Total current liabilities	5,036,389
Working capital transferred	4,951,409
Fixed assets	12,115,219
Net assets transferred	<u>\$17,066,628</u>

The net assets transferred of \$17,066,628 represented by \$17,953,469 due to the Minister of Finance from the former advance account, which, in accordance with Treasury Board Regulation 28:1982-83, became the opening balance of the accumulated net expenditure of the revolving fund, less \$886,841 loss incurred by the former advance account for the year ended March 31, 1982, recovered by the revolving fund in 1982/83 year from the Consolidated Fund.

8. Realignment of Activities

During the 1982/83 fiscal year the government made a decision to realign certain activities of the Northern Construction Revolving Fund to other government agencies effective December 31, 1982. The assets and liabilities transferred at book value in the realignment were as follows:

Accounts receivable	\$ 4,180,927
Inventories	2,914,522
Prepaid expenses	11,752
Accounts Payable and Other Liabilities	(1,223,907)
Working capital transferred	5,883,294
Fixed assets	10,841,234
Net assets transferred	<u>\$16,724,528</u>

In accordance with Treasury Board Regulation 28:1982-83, the accumulated net expenditure of the revolving fund was reduced by an amount equal to the net assets transferred to other government agencies.

9. Comparative Figures

The prior year's figures on Statement 2 and 3 are not comparative to those of the current year since in the prior year the fund was involved in more than one activity. All those activities other than the Municipal Engineering Branch were realigned to other government departments and agencies as at December 31, 1982 (Note 8).

10. Subsequent Events

Section 16(2) of The Northern Affairs Secretariat Consequential Amendment Act, assented to on June 1, 1984, states that Section 9(2), repealing Sections 15, 16, 17 of The Northern Saskatchewan Economic Development Act shall come into force on a day to be fixed by proclamation of the Lieutenant Governor. This section of the act has not yet been proclaimed.

Schedule of General Operating and Administrative Expenses

Year Ended March 31

Schedule 1

	1984	1983
Salaries and employee benefits	\$ 229,264	\$ 1,952,196
Supplies	9,534	204,587
Depreciation	5,239	119,144
Travel and sustenance	9,935	122,343
Miscellaneous	8,468	128,727
Equipment rentals	11,302	3,782
Write-off of fixed assets	879	—
Bad debts	9,375	26,166
	<u>283,996</u>	<u>2,556,945</u>
Overhead allocated	—	326,213
	<u>\$ 283,996</u>	<u>\$ 2,230,732</u>

(See accompanying notes to the financial statements)

Special Statements

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Statement of Remissions of Taxes and Fees

Statement showing Remissions of Taxes and Fees for the Fiscal Year Ended March 31, 1984 as provided for under:

Section 78, The Department of Finance Act (Repealed May 18, 1983)

Section 60, The Department of Finance Act, 1983

Section 42, The Department of Revenue and Financial Services Act

The Education and Health Tax Act

A & A Coring Services Ltd. \$	1,337.50	Lintlaw Service Centre (1978) Ltd.	151.68
A. B. C. Printing Ltd.	149.45	Loram International Ltd.	583.88
AAMCO Transmission	172.92	Lothian Hardware Ltd.	192.45
Access Management Ltd.	338.54	MacLeods	327.69
Action Drugs Eastview	114.12	MacLeods Authorized Dealer —	
Achievement Place Ltd.	240.41	Davidson	295.51
Albert North Auto & Agro Supply		MacLeods Authorized Dealer —	
Ltd.	305.87	La Ronge	185.19
Allan Potyondi Enterprises Ltd.	77.28	MacLeods Authorized Dealer —	
Alttery Well Servicing Ltd.	2,688.00	Watrous	240.70
Androsoff, Jack and Dorothy	786.31	MacLeods Family Shopping	
Asmusen's Jewellers & China		Centre	466.40
Shop Ltd.	273.00	MacMillan Bloedel (Hudson Bay)	
B & B Sales & Service	481.45	Ltd.	125.57
Bacon, Michael	189.24	McKay, Robert	586.75
Betz, Frank	205.24	Melfort Drug Mart	196.38
Blue Hills Motor Inn	71.70	Mercury Printers Ltd.	468.29
Bly, Al	183.75	Midtown Interiors Ltd.	569.41
Bronco's Saddlery Inc.	309.43	Miller, Chris	185.70
Buckle, Margaret	697.50	Moosomin Tire Centre Ltd.	130.16
C.H.C. Holdings Ltd.	100.65	Mr. Movie	159.09
CJV The Carpet People	494.15	Muttart Builder's Supplies Ltd.	
Camdon Motors	461.50	(Regina)	140.45
Centennial Ford Sales	527.75	Nagel's Camera & Audio-Visual	
Century Mining Equipment Inc.	533.82	Ltd.	211.86
Chem-est Industries Ltd.	7,710.72	O'Connor, Kate	500.00
Colortron T.V.	82.21	Oliver Industrial Supply Ltd.	131.43
Computerland of Regina	575.29	Page Petroleum Ltd.	283.09
Computerland of Saskatoon	561.93	Parkwood Metal Ltd.	74.25
Copyrite Business Systems (1981)		Peach's — TEK Investment Inc.	97.27
Ltd.	110.12	Peardon, Gary	727.50
Custom Metal Saskatoon Ltd.	488.03	Peart, Kerry	291.35
De La Forest, G. E.	183.70	Pool's Auto Service & Sales	216.12
Delisle Tru-Mix Ltd.	75.07	Prince Albert Co-operative Ass'n.	
Downtown Automatic		Ltd.	751.99
Transmission Ltd.	122.01	R & R Oilfield Services Ltd.	294.86
Edam Rural Hardware & Groceries	52.23	Rogers Florist Ltd.	315.79
Estevan Glass Ltd.	176.57	Rose's Men's Wear Ltd.	51.08
F. C. Construction	71.99	Saskatoon Precast 565122 Sask.	
Fashion Plus Kindersley Ltd.	236.67	Ltd.	455.71
Frontier Home Decor	526.31	Schienen, Dale G.	405.35
G & J Luggage & Travel Aids Ltd.	101.20	Segal's Furniture & Appliances	
Goulet Trucking Ltd.	3,425.00	Ltd.	520.86
Grand Valley Press (M.J.) Ltd.	161.48	Sherwood Co-op Ass'n Ltd.	710.33
Happy Shoppers (1976) Ltd.	147.83	Sid's Radio & T.V. Ltd.	116.02
Horseman's Supply	341.41	Smiley Gas Conservation Ltd.	102.13
Hultin's Plumbing & Heating	99.45	Southwest Co-operative Ltd.	533.63
J & E Sporting Goods	133.53	Sportsland Sales & Service (1974)	
Job-Rite Printers (1981) Ltd.	370.28	Ltd.	313.66
Jock Sportswear	119.51	St. Clair Paint & Paper	211.93
Jomar Stationery	143.06	Stang's Jewellery	59.86
Joyner's Ltd.	530.16	Stedman's	199.12
Kaltenbach, Bernard	619.00	The Outboard Boys	80.87
Keatley Creek Ranch Ltd.	7,000.00	The W. T. Rawleigh Co. Ltd.	136.22
Kerrobart Lumber Mart	464.78	Thorp, Stan	159.43
Kuttai, George and Betty	183.70	Tri-Chem of Canada Ltd.	373.51
Lillico, Leslie G.	500.00	Trute Furriers	100.94
Linnvale Steel Ltd.	529.36		

Statement of Remissions of Taxes and Fees — (Continued)

The Education and Health Tax Act — (Concluded)

Valley City Motel	57.42	Wildeman, Patrick	828.88
Vipond Automatic Sprinkler Company Ltd.	302.39	Willowglen Systems Ltd.	289.95
Weinkauff, Bernie	226.50	Wilson Oilfield	542.88
Whitewood Service Enter. Inc.	385.88	Yellowhead Mobile Homes	497.71
Wiens Polaris	101.41	Zephyr Printing Ltd.	91.40
		Remissions under \$50.00	663.39
		\$	54,001.45

The Corporation Capital Tax Act **\$** **Nil**

The Income Tax Act

Althouse, Paulette	\$ 991.48	Locke, Neil (Estate of)	4,625.11
Andres, Kenneth	580.03	Lubky, Edward	1,460.04
Bailey, Albert	544.00	Lubky, Lillian	1,245.82
Barabash, Con	4,764.18	Mamela, Stanley	2,308.48
Beach, Orland	6,000.00	Martignetti, Antonio	2,271.78
Beecher, Floyd	655.08	Martignetti, Mary	742.38
Beisel, Melvin (Estate of)	1,144.70	Massier, Barry	382.03
Bell, Raymond	337.32	McElroy, Kenneth	2,969.81
Bennett, Gordon	3,835.44	McKaig, William	6,000.00
Berg Holdings Ltd.	4,887.22	Moldowan Contracting Ltd.	219.14
Bleakney, Leroy	2,709.19	Monin, Marcel	1,420.05
Bleakney, Valerie	3,611.90	Moore, Arthur	7,478.35
Bodnarchuk, Morris	5,427.74	Morris, Douglas	5,952.75
Carter, Dale	3,760.82	Mucha, Ronald	2,336.10
Coupal, Rene	1,827.00	Oberg, Eskil	1,790.27
Cursons, John	1,944.42	Obrigewitsch, William	2,761.62
Dumontel, Roger	1,137.23	Palfy, William Jr.	880.10
Edwards, Susan	398.86	Palmer, Charles	4,122.13
Fehr, Peter	2,282.50	Paquette, Roch	1,441.92
Fournier, Bernice	6,000.00	Peterson, John	456.65
Gallaughier, Clinton	6,143.34	Polsfut, Raymond	269.00
Gasnarek, Steve	6,000.00	Pruden, Doreen	1,532.20
German, Larry	2,729.00	R-K-G Ranch Ltd.	7,000.00
Ginet, Rene	964.50	Reznechenko, Reginald	251.19
Glass, Lloyd	1,370.70	Ripa, Steve	1,251.05
Gordon, Arthur	1,773.91	Ritter, Ralph	3,657.96
Green Groves Motel Ltd.	7,000.00	Roske, Irvin	2,224.69
Grimsrud Grocery Ltd.	2,318.00	Runge, Anton	6,757.50
Gustafson, Nancy	1,119.96	Sander, Valerie D.	963.91
Haliuk, Orest	682.12	Sawchuk, William	2,268.98
Hanson, Clifford	2,493.80	Scartlett, Thelma	443.32
Hummel, John (Estate of)	2,493.00	Schatz, Werner	753.71
J. C. Kipling Services Ltd.	6,000.00	Scherle, Fred (Estate of)	491.07
Jahnke, Bruce	6,164.34	Schulhauser, Brian	1,412.69
Kalina, Francis	2,717.74	Stegemann, Edward (Estate of) ...	2,220.36
Kawchuk, John	1,647.66	Sulby, Arthur	7,196.00
Kawchuk, Sophie	1,647.66	Temple, Henry	4,267.32
Kazakoff, Pete	2,296.50	Theis, William	2,736.00
Khadiken, Peter	5,655.66	Vogt, Anton Jr.	2,463.02
Klemmer, Donald	2,537.90	Wagner, Ryan	6,000.00
Knox, Lloyd	3,695.30	Wake, Austin	804.40
Kolybaba, Alex	1,203.00	Wehrkamp, Randy	4,284.87
Kormos, Frank	5,715.56	Wesolowski, Peter	5,101.08
Labiuk, Walter	1,221.05	Williamson, Beverley	1,093.11
Lafond, Gerard	2,089.45	Wittal, Walter	4,338.74
Lanoie, Daisy	3,023.66	Young, Howard	1,534.92
Letendre, Charles F.	1,294.70	Zackrisson, Annie	198.28
		Ziniewicz, Walter (Estate of)	1,302.45
		\$	258,519.97

Statement of Remissions of Taxes and Fees — (Concluded)

The Insurance Premium Tax Act

Strathcona General Insurance Company	\$	2,590.93
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The Liquor Consumption Tax Act

Healy Hotel	\$	283.15
Paris Hotel		119.02
Special Liquor Vendor #13		453.12
Special Liquor Vendor #73		112.39
Sunday's		188.91
Remissions under \$50.00		47.87
	\$	1,204.46

The Tobacco Tax Act

Dags Distributing Ltd.	\$	219.42
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Statement of Receipts and Payments, Contingent Account (authorized by Section 67, The Department of Finance Act*)

For the Fiscal Year Ended March 31, 1984

Receipts

Reimbursement from Appropriations	\$	Nil
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Payments

Payments Charged to Contingent Account	\$	Nil
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Statement of Securities Hypothecated

(as provided for under Section 10, The Saskatchewan Loans Act*)

For the Fiscal Year Ended March 31, 1984

Securities Hypothecated Pending Sale	\$	Nil
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Statement of Securities Pledged

(as provided for under Section 44, The Department of Finance Act, 1983)

For the Fiscal Year Ended March 31, 1984

Securities Pledged	\$	Nil
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Statement of Sums Borrowed

(as provided for under Section 2 and 3, The Deferred Charges Act*)

For the Fiscal Year Ended March 31, 1984

Sale of Securities	\$	Nil
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Statement of Sums Borrowed and Expended

(as provided for under Section 2, The Agricultural Aids Act)

For the Fiscal Year Ended March 31, 1984

Sale of Securities	\$	Nil
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Expenditures	\$	Nil
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*Repealed May 18, 1983

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Carlton Trail Community College

Auditor's Report

Members of the Board
Carlton Trail Community College
Humboldt, Saskatchewan

We have examined the operating fund and capital fund balance sheets of Carlton Trail Community College as at June 30, 1983 and the statements of revenue and expenditure and of changes in fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the College as at June 30, 1983 and the results of its operations and the changes in financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Nipawin, Saskatchewan,
August 24, 1983

Armstrong & Neumann
Chartered Accountants

Balance Sheet — Operating Fund

	June 30	
	1983	1982
Current Assets		
Cash	\$ 26,428	\$ 37,813
Accounts receivable	86,293	65,484
Inventories	2,051	1,686
Total Assets	<u>\$ 114,772</u>	<u>\$ 104,893</u>
Liabilities and Surplus		
Current Liabilities		
Accounts payable	\$ 22,012	\$ 49,814
Accountable advance	20,000	20,000
Total Liabilities	42,012	69,814
Surplus	72,760	35,169
Total Liabilities and Surplus	<u>\$ 114,772</u>	<u>\$ 104,983</u>

Balance Sheet — Capital Fund

	1983		1982	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Assets				
Fixed Assets				
Equipment	\$ 66,148	\$ 39,427	\$ 26,721	\$ 17,486
Office furniture and fixtures	38,128	27,470	10,658	11,850
Leasehold improvements	1,809	1,264	545	917
Total Fixed Assets	<u>\$ 106,085</u>	<u>\$ 68,161</u>	<u>\$ 37,924</u>	<u>\$ 30,253</u>
			1983	1982
Equity				
Balance beginning of year			\$ 30,253	\$ 31,207
Transfers from operating fund			17,387	6,742
Depreciation			(9,716)	(7,696)
Total Equity			<u>\$ 37,924</u>	<u>\$ 30,253</u>

Carlton Trail Community College

Operating Fund

Statement of Revenue, Expenses and Other Changes

	Year Ended June 30			1982	
	Un-sponsored Programs	Sponsored Programs	Total	Total	
Revenue:					
Operating tuition fees and payments . . .	\$ 149,138	\$ 239,843	\$ 388,981	\$ 341,674	
Supplemental payments	510,773	.....	510,773	480,925	
Administration	45,000	.....	45,000	17,407	
Other	25,690	.....	25,690	18,359	
Total Revenue	730,601	239,843	970,444	858,365	
Expenses:					
Program — direct cost	224,979	238,352	463,331	398,465	
— supportive costs	262,471	.....	262,471	235,821	
Administration	189,948	.....	189,948	169,718	
Total Expenses	677,398	238,352	915,750	804,004	
Excess of Revenue over Expenses	53,203	1,491	54,694	54,361	
Capital Expenditures					
Equipment	14,975	941	15,916	6,742	
Furniture and Fixtures	921	550	1,471	.....
Total Capital Expenditures	15,896	1,491	17,387	6,742	
Surplus for the Year	\$ 37,307	\$	37,307	47,619	
Surplus (deficit) — beginning of year			35,169	(12,450)	
Staledated cheques written off			284	.....
Surplus — End of Year			\$ 72,760	\$ 35,169	

Carlton Trail Community College

Statement of Changes in Fund Balances

	Year Ended June 30			
	1983		1982	
	Current Operating Fund	Capital Fund	Current Operating Fund	Capital Fund
Revenue and Other Additions				
Current fund revenues	\$ 970,444	\$	\$ 858,365	\$
Staledated cheques written off	284	.....	.....	.....
Equipment purchased through current operating fund .....	.....	17,387	.....	6,742
Total Revenue and Other Additions	970,728	17,387	858,365	6,742
Expenditures and Other Deductions				
Education and general expenditure	915,750	.....	804,004	.....
Expended for equipment	17,387	.....	6,742	.....
Depreciation .....	.....	9,716	.....	7,696
Total Expenditures and Other Deductions	933,137	9,716	810,746	7,696
Net Increase (Decrease) for the Year	37,591	7,671	47,619	(954)
Fund Balance, beginning of the year	35,169	30,253	(12,450)	31,207
Fund Balance, end of year	\$ 72,760	\$ 37,924	\$ 35,169	\$ 30,253

Schedule of Direct Program Expenses

	Year Ended June 30			
	1983		1982	
	Un-sponsored Programs	Sponsored Programs	Total	Total
Advertising	\$ 5,213	\$ 616	\$ 5,829	\$ 6,846
Agency payments	24,578	102,975	127,553	145,152
Reference books	148	298	446	8
In-service training	3,721	250	3,971	1,428
Instructional material	3,087	14,309	17,396	19,656
Other direct costs	3,052	506	3,558	.....
Office expense	1,682	2,892	4,574	5,251
Rent — facilities	29,843	10,418	40,261	25,778
— equipment	882	7,266	8,148	2,584
Repairs and maintenance	178	1,256	1,434	2,783
Salaries — program personnel	8,369	.....	8,369	4,306
— instructors	103,278	91,257	194,535	154,881
— janitorial	3,200	.....	3,200	1,241
Staff benefits	1,729	3,491	5,220	3,629
Travel	29,054	2,818	31,872	20,532
Tuition refunds	778	.....	778	.....
Supplies for resale	6,187	.....	6,187	.....
Sundry .....	.....	.....	.....	4,390
Total Direct Program Expenses	\$ 224,979	\$ 238,352	\$ 463,331	\$ 398,465

Carlton Trail Community College

Schedule of Support Expenses

	Year Ended June 30	
	1983	1982
Advertising, publicity and promotion	\$ 8,942	\$ 5,270
Reference books	47	62
Material and supplies .....	.....	170
Dues and subscription	247	.....
Postage	6,155	4,710
Supplies and stationery	7,109	7,587
Telephone	12,955	11,258
Rent — building	3,189	2,924
Rent — equipment	772	830
Repairs and Maintenance	1,880	872
Salaries	188,328	173,338
Staff benefits	13,185	11,720
Travel	18,343	16,068
In-service training	1,201	999
Sundry	118	13
Total Program Support Expenses	<u>\$ 262,471</u>	<u>\$ 235,821</u>

Schedule of Administration Expense

	Year Ended June 30	
	1983	1982
Board expenses — travel	\$ 6,075	\$ 5,296
— honoraria	9,373	10,130
— dues	3,315	3,751
— other	1,218	1,586
Reference books	1,318	1,779
In-service training	593	537
Bank charges .....	.....	234
Dues and subscriptions	124	115
Insurance	2,543	2,430
Postage	2,062	1,570
Stationery and supplies	2,762	3,071
Telephone	4,262	3,753
Utilities	2,703	2,547
Sundry	2,079	3,362
Audit fees	3,950	3,850
Rent — office	29,138	24,200
Rent — equipment	3,354	3,558
Repairs and Maintenance	3,817	3,310
Salaries	98,204	86,296
Staff benefits	6,999	4,133
Travel	6,059	4,210
Total Administration Expense	<u>\$ 189,948</u>	<u>\$ 169,718</u>

Coteau Range Community College

Auditor's Report

To The Board Members of Coteau Range Community College

We have examined the capital fund and operating fund balance sheets of Coteau Range Community College as at June 30, 1983 and the statements of revenue and expenses, operating fund surplus and equity in capital fund for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1983 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Moose Jaw, Saskatchewan,
October 18, 1983

Boadway, Shepherd & Tiede
Chartered Accountants

Capital Fund Balance Sheet

As at June 30, 1983

	Cost	Accumulated Depreciation	1983	1982
Assets				
Fixed Assets				
Automobile	\$ 8,065	\$ 5,583	\$ 2,482	\$ 3,546
Furniture				
— adult basic education	670	228	442	59
— counselling	470	316	154	193
— office	9,726	4,886	4,840	4,452
	10,866	5,430	5,436	4,704
Office equipment				
— adult basic education	3,462	1,625	1,837	2,296
— other	25,815	10,508	15,307	11,574
	29,277	12,133	17,144	13,870
Improvements	7,575	1,515	6,060	7,575
Instructional equipment				
— adult basic education	39,283	5,791	33,492	5,579
— counselling	1,948	1,309	639	798
— other	27,713	17,589	10,124	9,335
	68,944	24,689	44,255	15,712
	<u>\$ 124,727</u>	<u>\$ 49,350</u>	<u>\$ 75,377</u>	<u>\$ 45,407</u>

Equity in Capital Assets

Equity — per statement	\$ 75,377	\$ 45,407
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Statement of Equity in Capital Fund

For the Year Ended June 30, 1983

	1983	1982
Balance — beginning of year	\$ 45,407	\$ 42,915
Add: Transfer from operating fund (Note 1)	41,982	11,951
	87,389	54,866
Deduct: Disposal of equipment	96	.....
Current year depreciation (Note 7)	11,916	9,459
	12,012	9,459
Balance — end of year	<u>\$ 75,377</u>	<u>\$ 45,407</u>

Coteau Range Community College

Operating Fund Balance Sheet

As at June 30, 1983

Assets

	1983	1982
Current Assets		
Petty cash and travel advances	\$ 3,075	\$ 4,736
Bank — short term deposits	.....	70,000
Accounts receivable	207,877	109,414
Prepaid expenses	8,968	3,470
Deposit	80	80
	<u>\$ 220,000</u>	<u>\$ 187,700</u>

Liabilities and Surplus

Current Liabilities

Bank overdraft	\$ 36,365	\$ 78,950
Advance for Adult Basic Education Program	20,000	7,000
Accounts payable	73,822	16,895
Advance tuition	5,010	.....
	<u>135,197</u>	<u>102,845</u>
Surplus	<u>84,803</u>	<u>84,855</u>
	<u>\$ 220,000</u>	<u>\$ 187,700</u>

Statement of Operating Fund Surplus

For the Year Ended June 30, 1983

	1983	1982
Balance — beginning of year	\$ 84,855	\$ 61,200
Add: Excess revenue (expense) for the year	(52)	23,655
Balance — end of year	<u>\$ 84,803</u>	<u>\$ 84,855</u>

Operating Fund

Statement of Revenue and Expenses

For the Year Ended June 30, 1983

	Un-sponsored Programs	Sponsored Programs	Total 1983	Total 1982
Revenue:				
Provincial government	\$ 597,936	\$ 362,018	\$ 959,954	\$ 733,630
Tuition Fees (Note 3)	184,093	.....	184,093	139,412
Other	46,268	.....	46,268	20,386
Administration Charges (Note 4)	25,009	.....	25,009	10,734
Total Revenues — page 7	<u>853,306</u>	<u>362,018</u>	<u>1,215,324</u>	<u>904,162</u>
Expenses:				
Program Direct — page 8	295,582	297,481	593,063	384,456
Program Support — page 9	278,107	44,537	322,644	292,972
Administration — page 10	237,687	20,000	257,687	191,128
Total Expenses	<u>811,376</u>	<u>362,018</u>	<u>1,173,394</u>	<u>868,556</u>
Excess Operating Revenue (expense) for the year	41,930	.....	41,930	35,606
Transferred to Capital Fund (Note 1)	41,982	.....	41,982	11,951
Excess Revenue (expense) for the year	<u>\$ (52)</u>	<u>\$</u>	<u>\$ (52)</u>	<u>\$ 23,655</u>

Coteau Range Community College

Schedule of Operating Fund Revenue

For the Year Ended June 30, 1983

	Un-sponsored Programs	Sponsored Programs	Total 1983	Total 1982
Tuition:				
University	\$ 53,750	\$	\$ 53,750	\$ 33,878
Other (Note 3)	130,343	.....	130,343	105,534
Provincial Government Grants	556,052	.....	556,052	523,557
Cost Shared Grants (Note 4)				
Adult Basic Education Program	25,000	349,346	374,346	176,796
Occupational English Program .....	.....	2,672	2,672	11,363
Non-status Indian and Metis Program .....	.....	10,000	10,000	11,400
Field Staff Recoveries	5,426	.....	5,426	5,282
Equipment Rented to Sponsored Programs:				
Adult Basic Education	32,533	.....	32,533	1,749
Sponsored Program Payments:				
English as a Second Language	2,243	.....	2,243	2,047
French as a Second Language	1,682	.....	1,682	1,436
Resale items — student material	12,061	.....	12,061	9,423
Interest and dividends	8,069	.....	8,069	8,166
Other Revenue:				
Audio visual equipment rental	170	.....	170	718
Vehicle rental	968	.....	968	968
Worker's Compensation .....	.....	.....	.....	1,111
Administration Charges:				
Adult Basic Education Program	10,000	.....	10,000	8,000
Inuit Women Program	3,750	.....	3,750	.....
Non-Registered Indian and Metis Program	10,000	.....	10,000	1,200
Program Development Program	10	.....	10	1,210
Saskatchewan Technical Institute Brokerage Fees	1,249	.....	1,249	324
Total Revenue	\$ 853,306	\$ 362,018	\$ 1,215,324	\$ 904,162

Schedule of Program Direct Expenses

For the Year Ended June 30, 1983

	Un-sponsored Programs	Sponsored Programs	Total 1983	Total 1982
Advertising	\$ 29,544	\$ 1,261	\$ 30,805	\$ 22,404
Agency payments (page 13):				
Universities	57,060	.....	57,060	37,328
Technical Institutes (Note 3)	7,992	4,324	12,316	6,207
Other (Note 3)	18,899	12,993	31,892	15,814
Books and Supplies for Resale	12,815	.....	12,815	9,443
Reference and Library Books .....	.....	76	76	200
Employee Benefits (page 12)	2,048	9,606	11,654	7,615
Equipment Repairs (page 12)	238	2,968	3,206	926
In-Service Training	768	1,675	2,443	627
Material and Supplies (page 11)	3,017	14,960	17,977	5,700
Office Supplies (page 11) .....	.....	5,426	5,426	1,711
Postage .....	.....	815	815	381
Rent (page 11)	34,115	38,160	72,275	32,787
Research and Consultation .....	.....	.....	.....	4,746
Salaries and Wages				
— instructors	87,745	191,759	279,504	203,114
— staff - program related	13,000	.....	13,000	6,933
Telephone .....	.....	1,809	1,809	2,554
Travel				
— instructors	19,962	4,386	24,348	21,015
— staff - program related .....	.....	.....	.....	833
Equipment less than \$200	5,434	4,508	9,942	.....
Utilities — welding hookups	1,463	.....	1,463	1,757
Sundry (page 11)	1,482	2,755	4,237	2,361
Total Program Expenses	\$ 295,582	\$ 297,481	\$ 593,063	\$ 384,456

Coteau Range Community College

Schedule of Program Support Expenses

For the Year Ended June 30, 1983

	Un-sponsored Programs	Sponsored Programs	Total 1983	Total 1982
Employee benefits (page 15)	\$ 17,941	\$ 2,511	\$ 20,452	\$ 17,221
In-service training	698	338	1,036	1,728
Office supplies (page 16)	6,035	.....	6,035	4,868
Postage	2,498	.....	2,498	4,258
Rent (page 16)	6,778	.....	6,778	3,352
Repair and maintenance (page 15)	2,018	.....	2,018	1,089
Salaries and wages — staff	204,628	40,769	245,397	222,096
Telephone	14,979	.....	14,979	12,336
Travel — staff	18,704	790	19,494	23,383
Equipment less than \$200	621	.....	621	271
Contact Committees:				
— petty cash expenses	674	.....	674	710
— development	879	.....	879	745
Sundry (page 16)	1,654	129	1,783	915
	<u>\$ 278,107</u>	<u>\$ 44,537</u>	<u>\$ 322,644</u>	<u>\$ 292,972</u>

Schedule of Administration Expenses

For the Year Ended June 30, 1983

	Un-sponsored Programs	Sponsored Programs	Total 1983	Total 1982
Bank charges	\$ 1,572	\$	\$ 1,572	\$ 831
Board Expenses — travel	10,487	.....	10,487	7,569
— honoraria	14,218	.....	14,218	11,154
— other (page 17)	6,090	.....	6,090	5,433
Dues and Subscriptions (page 17)	497	.....	497	437
Employee Benefits	11,607	.....	11,607	9,508
Insurance — general	1,699	.....	1,699	980
Office Supplies (page 17) (pro-rated 25%)	2,012	.....	2,012	1,623
Postage (pro-rated 25%)	833	.....	833	1,419
Professional fees (page 18)	4,342	.....	4,342	2,737
Rent (Note 6) (page 18)	25,253	.....	25,253	22,890
Repairs and Maintenance (page 18)	6,439	.....	6,439	5,357
Salaries and Wages (Note 2)	137,508	.....	137,508	102,069
Telephone (pro-rated 25%)	4,993	.....	4,993	4,112
Travel — administration staff	7,833	.....	7,833	3,630
In-service Training	673	.....	673	475
Office Equipment less than \$200.	199	.....	199	322
Sundry (page 18)	1,432	.....	1,432	1,382
Adult Basic Education .....	.....	10,000	10,000	8,000
Non-Registered Indian and Metis .....	.....	10,000	10,000	1,200
	<u>\$ 237,687</u>	<u>\$ 20,000</u>	<u>\$ 257,687</u>	<u>\$ 191,128</u>

Coteau Range Community College

Analysis of Program Direct Expenses

For the Year Ended June 30, 1983

	Un-sponsored Programs	Sponsored Programs	Total 1983	Total 1982
Materials and Supplies				
Resource materials	\$ 283	\$ 8,605	\$ 8,888	\$ 1,517
Handouts to students (non-recoverable)	1,315	.....	1,315	988
Consumable materials	901	5,729	6,630	2,836
Counselling supplies .....	.....	306	306	.....
Audio visual supplies	518	320	838	359
	<u>\$ 3,017</u>	<u>\$ 14,960</u>	<u>\$ 17,977</u>	<u>\$ 5,700</u>
Sundry				
Dues and subscriptions	\$	\$ 48	\$ 48	\$ 162
Staff hiring expense .....	.....	1,206	1,206	569
Community exploration .....	.....	637	637	866
Resource persons .....	.....	756	756	319
Freight	1,083	108	1,191	404
Other course costs	399	.....	399	41
	<u>\$ 1,482</u>	<u>\$ 2,755</u>	<u>\$ 4,237</u>	<u>\$ 2,361</u>
Office Supplies				
Duplicating supplies	\$	\$ 1,485	\$ 1,485	\$ 878
Other office supplies .....	.....	3,941	3,941	833
	<u>\$</u>	<u>\$ 5,426</u>	<u>\$ 5,426</u>	<u>\$ 1,711</u>
Rent				
Parking — Adult Basic Education	\$	\$ 2,029	\$ 2,029	\$ 1,752
Adult basic education equipment .....	.....	32,533	32,533	1,749
Program facilities	23,239	2,691	25,930	24,182
Educational equipment	5,268	907	6,175	2,365
Security in lieu of rent	4,238	.....	4,238	1,540
Janitor	1,370	.....	1,370	1,199
	<u>\$ 34,115</u>	<u>\$ 38,160</u>	<u>\$ 72,275</u>	<u>\$ 32,787</u>
Repair and Maintenance				
Instructional equipment	\$ 238	\$ 203	\$ 441	\$ 206
Office equipment — service agreements .....	.....	2,532	2,532	693
Other .....	.....	233	233	27
	<u>\$ 238</u>	<u>\$ 2,968</u>	<u>\$ 3,206</u>	<u>\$ 926</u>
Employees Benefits — Instructors and Program Related				
Group Life	\$	\$ 276	\$ 276	\$ 30
Group Pension .....	.....	1,619	1,619	428
Canada Pension Plan	770	2,943	3,713	2,831
Unemployment Insurance	741	4,178	4,919	3,460
Workers' Compensation	537	590	1,127	866
	<u>\$ 2,048</u>	<u>\$ 9,606</u>	<u>\$ 11,654</u>	<u>\$ 7,615</u>

Coteau Range Community College

Analysis of Program Direct Expenses

For the Year Ended June 30, 1983

Agency Payments	Instructor Pay	Instructor Travel	Un-sponsored	Sponsored	Total 1983	Total 1982
University of Regina	\$ 36,976	\$ 7,012	\$ 43,988	\$	\$ 43,988	\$ 26,868
University of Saskatchewan	9,975	3,097	13,072	.....	13,072	10,460
Saskatchewan Technical Institute . . .	.....	.....	.....	4,324	4,324	3,972
Kelsey Institute . . . . .	.....	.....	.....	.....	.....	475
Wascana Institute	7,992	.....	7,992	.....	7,992	1,760
Private Companies	15,281	3,618	18,899	12,993	31,892	15,814
	<u>\$ 70,224</u>	<u>\$ 13,727</u>	<u>\$ 83,951</u>	<u>\$ 17,317</u>	<u>\$ 101,268</u>	<u>\$ 59,349</u>

Analysis of Sponsored Program Direct and Support Expenses

For the Year Ended June 30, 1983

	Adult Basic Education	Non-Registered Indian and Metis	Occupational English	Total 1983	Total 1982
Advertising and Promotion	\$ 1,261	\$	\$	\$ 1,261	\$ 88
Reference and Library Books	76	.....	.....	76	128
Materials and supplies — instructional	14,960	.....	.....	14,960	2,499
Office supplies	5,350	.....	76	5,426	1,711
In-service training — instructors	1,675	.....	.....	1,675	408
— staff	338	.....	.....	338	346
Employee benefits — instructors	9,606	.....	.....	9,606	4,836
— staff	2,511	.....	.....	2,511	1,904
Postage	815	.....	.....	815	381
Rent	37,639	.....	521	38,160	7,005
Repair and Maintenance Salaries and wages — instructors	2,938	.....	30	2,968	870
— staff	189,714	.....	2,045	191,759	125,615
Telephone	40,769	.....	.....	40,769	33,778
Travel — instructors	1,809	.....	.....	1,809	2,544
— staff	4,386	.....	.....	4,386	1,363
Agency payments	790	.....	.....	790	2,546
Equipment less than \$200.	17,317	.....	.....	17,317	1,947
Sundry	4,508	.....	.....	4,508	.....
	2,884	.....	.....	2,884	2,390
Total Program Direct . . .	<u>294,809</u>	<u>.....</u>	<u>2,672</u>	<u>297,481</u>	<u>159,570</u>
Total Program Support . .	<u>44,537</u>	<u>.....</u>	<u>.....</u>	<u>44,537</u>	<u>30,789</u>
Program Direct and Support	<u>339,346</u>	<u>.....</u>	<u>2,672</u>	<u>342,018</u>	<u>190,359</u>
Administrative Expenses	10,000	10,000	.....	20,000	9,200
Total Expenses	<u>\$ 349,346</u>	<u>\$ 10,000</u>	<u>\$ 2,672</u>	<u>\$ 362,018</u>	<u>\$ 199,559</u>

Coteau Range Community College

Analysis of Program Support Expenses

For the Year Ended June 30, 1983

	Un-sponsored Programs	Sponsored Programs	Total 1983	Total 1982
Repair and Maintenance				
Office equipment				
— service agreements				
photocopiers	\$ 865	\$	\$ 865	227
— service agreements				
calculators, typewriters	677	.....	677	822
— other	476	.....	476	40
	<u>\$ 2,018</u>	<u>\$</u>	<u>\$ 2,018</u>	<u>1,089</u>
Employee Benefits — Support Staff				
Group Pension	\$ 8,428	\$ 363	\$ 8,791	8,466
Group Insurance	1,921	157	2,078	1,719
Canada Pension Plan	2,392	645	3,037	2,645
Unemployment Insurance	4,271	1,142	5,413	3,408
Workers' Compensation	929	204	1,133	983
	<u>\$ 17,941</u>	<u>\$ 2,511</u>	<u>\$ 20,452</u>	<u>17,221</u>
Sundry				
Dues and subscriptions	\$ 10	\$	\$ 10	139
Branch office utilities	1,533	.....	1,533	232
Staff hiring expense	86	129	215	375
Other	25	.....	25	169
	<u>\$ 1,654</u>	<u>\$ 129</u>	<u>\$ 1,783</u>	<u>915</u>
Office Supplies				
Duplicating supplies	\$ 343	\$	\$ 343	563
Other office supplies	5,692	.....	5,692	4,305
	<u>\$ 6,035</u>	<u>\$</u>	<u>\$ 6,035</u>	<u>4,868</u>
Rent				
Office equipment	\$ 1,088	\$	\$ 1,088	1,002
Branch offices	5,690	.....	5,690	2,350
	<u>\$ 6,778</u>	<u>\$</u>	<u>\$ 6,778</u>	<u>3,352</u>

Coteau Range Community College

Analysis of Administration Expenses

For the Year Ended June 30, 1983

(Un-sponsored Programs)

	1983	1982
Other Board Expenses		
Trustees' Association (SCCTA) dues	\$ 3,174	\$ 4,084
Board in-service training	423	647
Signing officer's indemnity	390	390
Workers' Compensation	241	198
Other	1,862	114
	<u>\$ 6,090</u>	<u>\$ 5,433</u>
Dues and Subscriptions		
Subscriptions	\$ 237	\$ 167
Dues — Saskatchewan Assoc. for Lifelong Learning	35	35
— Assoc. of Canadian Community Colleges	225	200
— Other .....	.....	35
	<u>\$ 497</u>	<u>\$ 437</u>
Employee Benefits		
Canada Pension	\$ 1,225	\$ 1,381
Unemployment Insurance	2,224	1,605
Group Insurance	866	803
Group Pension	6,776	5,310
Workers' Compensation	516	409
	<u>\$ 11,607</u>	<u>\$ 9,508</u>
Office Supplies		
Office supplies — Pro-rated 25%	\$ 1,898	\$ 1,435
Duplicating supplies — Pro-rated 25%	114	188
	<u>\$ 2,012</u>	<u>\$ 1,623</u>

Analysis of Administration Expenses

For the Year Ended June 30, 1983

	1983	1982
Rent		
Office equipment	\$ 363	\$ 334
Central office	24,890	22,556
	<u>\$ 25,253</u>	<u>\$ 22,890</u>
Repairs and Maintenance		
Service agreement — Photocopier	\$ 288	\$ 76
— Other	226	274
Janitor and supplies	2,241	1,940
Other	245	722
Vehicle (not pro-rated) — maintenance agreement	840	840
— repair, gas and licence	2,599	1,505
	<u>\$ 6,439</u>	<u>\$ 5,357</u>
Sundry		
Other	\$ 434	\$ 30
Reference books	39	317
Freight and express	959	1,035
	<u>\$ 1,432</u>	<u>\$ 1,382</u>
Professional Fees		
Audit	\$ 2,817	\$ 2,687
Legal	600	50
Computer	925	.....
	<u>\$ 4,342</u>	<u>\$ 2,737</u>

Coteau Range Community College

Notes to Financial Statements

For the Year Ended June 30, 1983

1. Transfers From Operating Fund to Capital Fund

The College purchased from operating fund monies equipment costing \$41,982 from the following sections of the non-sponsored budget: administration — \$281, program direct — \$34,050 (of which \$32,533 was cost shared), and program support — \$7,651.

The cost shared equipment was purchased for the adult basic education program.

2. Administrative Salaries

The current year financial statements include a severance payment of several months' salary and benefits in the amount of \$23,089, for the discontinued principal.

3. Tuition

Tuition is shown as net of tuition refunds which totalled \$8,482 because most refunds are for courses that are cancelled due to insufficient enrollment. Tuition collected by the universities on our behalf is included totalling \$53,750. This year all private industry programs such as brokered through S.T.I. on tri-party and urban extension program agreements have been excluded from the revenue and expense portion of the financial statements except for the brokerage fees charged. The 1982 comparative statements were revised to conform with this policy.

4. Cost Shared Support Grant

The College received a support grant from the provincial government of \$45,000 to assist in operating cost shared programs. The grant has been allocated as follows: non-sponsored revenue — \$25,000, adult basic education — \$10,000, and non-status Indian and Metis sponsored program revenue — \$10,000. The latter \$20,000 was used to pay for administrative services supplied by non-sponsored (flat grant) employees and hence also appears as an administrative charge (recovery) in the unsponsored program section on pages 6 and 7.

5. Sponsored Program Payments

This heading under the "unsponsored" column of the statements has been used to indicate the revenue received from the Department of Continuing Education for part-time, less than 100% cost recoverable programs. These included part-time English as a Second Language from which was received \$2,243 (50% of instructors' salaries) and French as a Second Language from which was received \$1,682 (100% of materials plus 50% of other expenses).

6. Lease Obligations

The Coteau Range Community College holds a five year amended lease agreement with Moose Jaw Business Plaza Ltd. for main office space and two classrooms at 637 Main Street North at Moose Jaw that expires October 31, 1985. The total 1982/83 all-inclusive rent was \$31,743 including a \$1,000 a year escalator clause and twenty electrified parking spots on premises. The area rented includes 2,404 square feet of office space, 210 square feet of storage areas, and 1,286 square feet of classrooms.

The College also holds a five year lease agreement with Midway Holdings Ltd. for 700 square feet of office space plus 120 square feet of storage at our southern branch office located at 203 Centre Street, Assiniboia. The annual fixed rent is \$3,600 plus utilities. The agreement expires May 31, 1987.

The College negotiated a five year lease with Jim and Alain Cran for approximately 710 square feet of office space for our northern branch office located at Wellington Street, Davidson. The annual fixed rent is \$3,840 plus utilities. The agreement expires February 28, 1988.

7. Significant Accounting Policies

Depreciation is recorded by the declining balance method at the following rates:

Furniture and Equipment	20%
Automobile	30%
Improvements	20%

Cumberland Community College

Auditors' Report

Members of the Board
Cumberland Community College
Nipawin, Saskatchewan

We have examined the operating fund and capital fund balance sheets of Cumberland Community College as at June 30, 1983 and the statements of changes in fund balances and of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1983 and the results of its operations and the changes in financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Nipawin, Saskatchewan,
August 19, 1983

Armstrong & Neumann
Chartered Accountants

Balance Sheet — Operating Fund

	June 30	
	1983	1982
Assets		
Current Assets		
Cash	\$ 18,802	\$ 52,566
Accounts receivable	80,576	47,959
Prepaid expenses	4,129	807
Total Current Assets	<u>\$ 103,507</u>	<u>\$ 101,332</u>
Liabilities and Surplus		
Current Liabilities		
Accounts payable	\$ 5,555	\$ 11,342
Accountable advance	16,000	—
Deferred revenue	2,095	—
Total Liabilities	23,650	11,342
Surplus	79,857	89,990
Total Liabilities and Surplus	<u>\$ 103,507</u>	<u>\$ 101,332</u>

Balance Sheet — Capital Fund

	1983		1982	
	Cost	Accumulated depreciation	Net book value	Net book value
Assets				
Fixed Assets				
Films	\$ 2,996	\$ 2,594	\$ 402	\$ 575
Audio visual and other educational equipment	58,274	33,702	24,572	12,937
Office furniture and fixtures	37,784	26,030	11,754	12,107
Leasehold improvements	6,935	3,014	3,921	2,366
Total Fixed Assets	<u>\$ 105,989</u>	<u>\$ 65,340</u>	<u>\$ 40,649</u>	<u>\$ 27,985</u>

Equity

	1983	1982
Equity		
Balance beginning of year	\$ 27,985	\$ 30,976
Transfers from operating fund	23,293	4,304
Depreciation	(10,629)	(7,295)
Total Equity	<u>\$ 40,649</u>	<u>\$ 27,985</u>

Cumberland Community College

Operating Funds

Statements of Revenue, Expenses and Other Changes

	Year Ended June 30			1982
	1983			
	Un-sponsored Programs	Sponsored Programs	Total	Total
Revenue				
Operating tuition fees payments	\$ 103,680	\$ 300,718	\$ 404,398	\$ 262,284
Supplemental payments	402,351	.....	402,351	378,838
Other	42,858	.....	42,858	41,540
Total Revenues	548,889	300,718	849,607	682,662
Expenses				
Program — direct costs	224,100	255,718	479,818	315,481
— supportive costs	209,444	.....	209,444	205,514
Administration	102,185	45,000	147,185	132,014
Total Expenses	535,729	300,718	836,447	653,009
Excess of Revenue Over Expenses	13,160	.....	13,160	29,653
Capital Expenditures				
Audio visual and other educational equipment	17,778	.....	17,778	1,056
Office furniture and equipment	2,586	.....	2,586	3,248
Leasehold improvements	2,929	.....	2,929	.....
Total Capital Expenditures	23,293	.....	23,293	4,304
Surplus (Deficit) for Year	\$ (10,133)	\$	(10,133)	25,349
Surplus — beginning of year	.....	.....	89,990	64,641
Surplus at End of Year	.....	.....	\$ 79,857	\$ 89,990

Statement of Changes in Fund Balances

	Year Ended June 30			
	1983		1982	
	Current Operating Fund	Capital Fund	Current Operating Fund	Capital Fund
Revenues and Other Additions				
Current fund revenues	\$ 849,607	\$	\$ 682,662	\$
Facilities and equipment purchased through current operating fund	.....	23,823	.....	4,540
Total Revenues and Other Additions	849,607	23,823	682,662	4,540
Expenditures and Other Deductions				
Education and general expenditure	836,447	.....	653,009	.....
Expended for facilities and equipment	23,293	.....	4,304	.....
Depreciation	.....	10,629	.....	7,295
Sale of equipment	.....	530	.....	236
Total Expenditures and Other Deductions	859,740	11,159	657,313	7,531
Net increase (decrease) for the year	(10,133)	12,664	25,349	(2,991)
Fund balance at beginning of year	89,990	27,985	64,641	30,976
Fund Balance at End of Year	\$ 79,857	\$ 40,649	\$ 89,990	\$ 27,985

Cumberland Community College

Schedule of Direct Program Expenses

	Year Ended June 30	
	1983	1982
Advertising	\$ 21,827	\$ 14,885
Agency payments	55,687	51,018
Reference books	1,341	640
In-service training	1,932	127
Instructional material	47,760	21,502
Other direct costs	5,918	3,446
Insurance	1,058	.....
Driver training car licence and insurance .....	.....	440
Other professional services	6,597	4,295
Rent — facilities	58,341	38,583
Rent — equipment	16,173	1,997
Repairs — auto	171	602
Repairs — educational equipment	937	2,238
Salaries — instructors	214,290	142,443
Salaries — janitorial	1,408	1,092
Staff benefits	6,423	4,498
Workers' compensation	911	609
Travel and conferences	22,795	15,278
Tuition fee refunds	2,484	2,816
Supplies for resale	10,330	7,223
Innovative projects	3,435	1,749
Total Direct Program Expenses	<u>\$ 479,818</u>	<u>\$ 315,481</u>

Schedule of Program Support Expenses

	Year Ended June 30	
	1983	1982
Advertising, publicity and promotion	\$ 2,177	\$ 1,627
Postage	5,009	5,407
Supplies and stationery	5,267	5,182
Telephone	10,641	8,285
Freight	854	789
Instructional material .....	.....	1,252
Repairs and maintenance	519	456
Rent — buildings	5,190	5,010
Salaries — co-ordinators	94,401	90,120
Salaries — clerical	51,845	58,674
Staff benefits	12,103	12,393
Workers' compensation	748	726
Travel	13,867	11,704
In-service training	3,440	2,635
Local contact committees	1,328	398
Utilities	984	.....
Other	1,071	856
Total Program Support Expenses	<u>\$ 209,444</u>	<u>\$ 205,514</u>

Cumberland Community College

Schedule of Administration Expenses

	Year Ended June 30	
	1983	1982
Board expenses — travel	\$ 4,459	\$ 3,705
— honoraria	6,720	5,483
Board expenses — other	1,877	3,085
Reference books	270	170
In-service training	846	604
Dues and subscriptions	420	375
Insurance	1,795	1,447
Bank charges	2	2
Postage	1,661	1,723
Supplies and stationery	2,646	3,172
Other administrative expenses	1,560	.....
Telephone	3,712	3,458
Utilities	2,092	3,411
Freight	239	435
Audit fees	1,775	1,725
Other services	165	262
Rent — buildings	21,041	16,800
Rent — office equipment	5,030	4,677
Repairs to office equipment	3,244	2,535
Janitorial services	2,584	2,162
Salaries	70,200	63,600
Staff benefits	6,296	5,546
Workers' compensation	403	491
Travel and conferences	8,148	7,146
Total Administration Expenses	\$ 147,185	\$ 132,014

Schedule of Sponsored Programs Expense

	Year Ended June 30	
	1983	1982
Wages	\$ 135,020	\$ 111,839
Rent — buildings	22,975	16,844
Rent — equipment	15,639	7,224
Duplicating and printing	186	80
Postage	158	96
Supplies	35,609	16,501
Staff benefits	6,276	.....
Travel	10,169	3,579
Telephone	220	.....
Other agencies	31,205	.....
Freight	120	.....
Other salaries	3,294	.....
Recoveries	(5,153)	.....
Total Direct Costs	255,718	156,163
Administration charges	45,000	29,977
Total Sponsored Programs Expense	\$ 300,718	\$ 186,140

Cumberland Community College

Notes to the Financial Statements

June 30, 1983

1. **Significant Accounting Policies**

The financial statements have been prepared in accordance with generally accepted accounting principles, and reflect the following policy:

Fixed Assets

Fixed assets are stated at cost in the capital fund and additions to fixed assets are included in the expenditures of the operating fund. Depreciation is not provided for as a current operating expense in the statement of revenues, expenditures and other changes, nor is it included in the current section of the statement of changes in fund balances. This is consistent with the accounting policies adopted by the Saskatchewan Community Colleges. For purposes of the capital fund, depreciation is provided using the following methods and rates:

Films	30% of the declining balance
Furniture and fixtures	20% of the declining balance
Leasehold improvements	Straight line over 5 years

Cypress Hills Community College

Auditors' Report

To the Board of the
Cypress Hills Community College

We have examined the statement of operating fund financial position and the statement of capital fund financial position of the Cypress Hills Community College as at June 30, 1983 and the statement of revenue and expenditure and the schedules of program expenses and administration expenses for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1983 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Swift Current, Saskatchewan,
October 14, 1983

Stark, Blenner-Hassett, Rittinger & Wiebe.
Chartered Accountants

Statement of Operating Fund Financial Position as at June 30, 1983

	1983	1982
Assets		
Current Assets		
Cash	\$ 135,767	\$ 106,455
Accounts receivable — Note 2	34,350	30,330
Prepaid expenses	672	627
Other	51	51
	<u>\$ 170,840</u>	<u>\$ 137,463</u>
Liabilities and Surplus		
Current Liabilities		
Accounts payable	\$	\$ 9,733
Surplus	170,840	127,730
	<u>\$ 170,840</u>	<u>\$ 137,463</u>

Statement of Capital Fund Financial Position as at June 30, 1983

	1983	1982
Assets		
Fixed Assets — at cost		
Audio-visual equipment	\$ 51,794	\$ 45,395
Other instructional equipment	58,427	53,130
Office furniture and equipment	60,131	37,192
Leasehold improvements	1,100	1,100
	<u>171,452</u>	<u>136,817</u>
Less accumulated depreciation — Note 1	98,354	81,579
	<u>\$ 73,098</u>	<u>\$ 55,238</u>
Equity in Capital Assets		
Balance, Beginning of Year	\$ 55,238	\$ 62,137
Additions		
From operating fund	34,635	4,287
From sale of assets .....	.....	4,000
From grants .....	.....	7,650
	<u>89,873</u>	<u>78,074</u>
Less		
Disposals, at cost .....	.....	(15,079)
Adjustments .....	.....	6,052
Provision for depreciation — Note 1	(16,775)	(13,809)
	<u>\$ 73,098</u>	<u>\$ 55,238</u>

Cypress Hills Community College

Summary Statement of Revenue and Expenditure

For the Year Ended June 30, 1983

	Un-sponsored Programs	Sponsored Programs	Total 1983	Total 1982
Revenue				
Provincial government	\$ 603,949	\$ 187,665	\$ 791,614	\$ 747,562
Tuition fees	227,882	.....	227,882	183,359
Sundry	22,423	.....	22,423	26,184
Administration fees	45,000	.....	45,000	30,030
	<u>899,254</u>	<u>187,665</u>	<u>1,086,919</u>	<u>987,135</u>
Expenses				
Program direct	335,637	181,979	517,616	483,066
Program support	287,833	.....	287,833	235,745
Administration	203,724	.....	203,724	194,332
	<u>827,194</u>	<u>181,979</u>	<u>1,009,173</u>	<u>913,143</u>
Excess of Revenue Over Expenses	72,060	5,686	77,746	73,992
Transfer to Capital Fund	28,950	5,686	34,636	4,287
Surplus for the year	<u>43,110</u>	<u>.....</u>	<u>43,110</u>	<u>69,705</u>
Surplus, beginning of year			127,730	58,025
Surplus, end of year			<u>\$ 170,840</u>	<u>\$ 127,730</u>

Schedule of Program Direct Expenses

For the Year Ended June 30, 1983

Schedule 1

	Un-sponsored programs	Sponsored programs	Total 1983	Total 1982
Advertising	\$ 24,992	\$ 414	\$ 25,406	\$ 28,182
Employee benefits	2,500	3,254	5,754	3,485
In-service training .....	.....	60	60	.....
Materials and supplies	11,790	42,670	54,460	61,684
Postage .....	.....	257	257	33
Rent	49,918	32,455	82,373	78,521
Salaries and wages				
Instructors	113,732	70,687	184,419	156,391
Staff .....	.....	.....	.....	22,467
Telephone .....	.....	301	301	17
Travel				
Instructors	35,360	1,734	37,094	50,926
Staff .....	.....	648	648	1,589
Sundry	63	.....	63	.....
Package programs	97,282	29,499	126,781	79,771
	<u>\$ 335,637</u>	<u>\$ 181,979</u>	<u>\$ 517,616</u>	<u>\$ 483,066</u>

Schedule of Program Support Expenses

For the Year Ended June 30, 1983

Schedule 2

	1983	1982
Employee benefits	\$ 16,916	\$ 14,365
Equipment repairs	712	443
In-service training	2,668	920
Reference books	590	794
Office supplies	8,944	9,739
Postage	5,266	4,716
Rent	381	754
Salaries and wages — staff	210,356	173,782
Telephone	27,158	14,045
Travel — staff	14,842	16,187
	<u>\$ 287,833</u>	<u>\$ 235,745</u>

Cypress Hills Community College

Schedule of Administrative Expenses

For the Year Ended June 30, 1983

Schedule 3

	1983	1982
Board expenses		
Indemnity	\$ 9,544	\$ 5,919
Travel	8,235	6,243
S.C.C.T.A. membership	1,955	4,267
Computer services	1,625	1,500
Dues and subscriptions	929	770
Employee benefits	8,927	7,986
Insurance	1,992	1,831
Legal and audit	3,292	2,660
Office supplies	2,982	3,247
Postage	1,755	1,594
Office and equipment rentals	43,853	46,178
Repairs and maintenance	2,157	1,030
Salaries and wages	108,857	102,148
Telephone	4,947	4,682
Staff travel	2,674	4,277
	<u>\$ 203,724</u>	<u>\$ 194,332</u>

Notes to Financial Statements — June 30, 1983

1. Significant Accounting Policy

(a) Depreciation is provided on a declining balance basis at a rate of 20% per year.

At June 30, 1983 the capital assets of the Community College were as follows:

	Cost	Accumulated depreciation	Book value
Computer equipment	\$ 12,000	\$ 2,400	\$ 9,600
Leasehold improvements	1,100	869	231
Office furniture and equipment	39,109	23,843	15,266
Audio-visual aid equipment	51,794	37,280	14,514
Welding equipment	58,427	29,559	28,868
Cost-shared program furnishings	9,022	4,403	4,619
	<u>\$ 171,452</u>	<u>\$ 98,354</u>	<u>\$ 73,098</u>

(b) The operations of the Community College are treated on a 'stewardship' concept rather than concepts based on commercial profit motivation. Consequently operations are not charged with the computed depreciation on capital fund assets. Conversely, however, operating costs are charged with capital expenditure in excess of any grants received for those purposes.

This stewardship approach to reporting on college finances best displays the extent and effectiveness by which the trustees and officers have utilized the college's resources during any given review period. The statements therefore should be read in that light and not from the point of view normally used to assess a commercial business operation.

2. Accounts Receivable

At June 30, 1983 the Community College had the following accounts receivable:

Grants	\$ 30,790
Other	3,560
	<u>\$ 34,350</u>

La Ronge Region Community College

Auditor's Report

To the Board of
La Ronge Region Community College

We have examined the amended balance sheets of the La Ronge Region Community College as at June 30, 1983 and the amended statement of revenues, expenditures and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these amended financial statements present fairly the financial position of the College as at June 30, 1983 and the results of its operations for the year then ended in accordance with accounting policies described in Note 1 to the amended financial statements applied, after giving retroactive effect to the change of accounting for depreciation of capital assets as explained in Note 2 to the financial statements, on a basis consistent with that of the preceding year.

Prince Albert, Saskatchewan,
September 12, 1983.

Deloitte, Haskins & Sells
Chartered Accountants

Amended Statement of Revenues, Expenditures and Surplus

Year Ended June 30, 1983

	1983	1982 (restated)
Revenues		
Operating grants	\$ 399,175	\$ 349,000
Interest on short-term investments	5,443	19,245
Rental income	27,136	22,849
Sundry income	11,128	7,039
Administrative charges	24,520	136,236
	<u>467,402</u>	<u>534,369</u>
Expenditures		
Administration — Schedule 1	400,203	424,033
Social demand courses — Schedule 1	55	11,178
	<u>400,258</u>	<u>435,211</u>
Excess of Revenue over Expenditures	67,144	99,158
Contributions to Capital Fund		
Fixed assets	755	4,204
Loan principal	25,465	4,359
	<u>26,220</u>	<u>8,563</u>
Surplus for the Year	40,924	90,595
Fund Deficit, Beginning of Year	(10,859)	(101,454)
Fund Surplus (Deficit), End of Year	<u>\$ 30,065</u>	<u>\$ (10,859)</u>

Amended Revenue Fund Balance Sheet

June 30, 1983

	1983	1982 (restated)
Assets		
Current Assets		
Receivables	\$ 51,772	\$ 35,347
Due from Program Fund	—	3,319
Prepaid expenses	4,736	2,325
	<u>\$ 56,508</u>	<u>\$ 40,991</u>
Liabilities		
Current Liabilities		
Bank indebtedness (Note 4)	\$ 19,561	\$ 24,361
Payables and accruals (Note 5)	6,882	27,489
	<u>26,443</u>	<u>51,850</u>
Revenue Fund Surplus		
Surplus (Deficit)	30,065	(10,859)
	<u>\$ 56,508</u>	<u>\$ 40,991</u>

La Ronge Region Community College

Amended Capital Fund Balance Sheet

June 30, 1983

	1983	1982 (restated)
Assets		
Property and Equipment (Note 3)	\$ 137,564	\$ 173,264
Liabilities		
Current Liabilities		
Bank indebtedness (Note 4)	\$ 13,056	\$ 38,521
Capital Fund Balance		
Balance, beginning of year		
As previously reported	376,436	367,872
Retroactive adjustment for depreciation (Note 6)	(241,693)	(205,238)
As restated	134,743	162,634
Contributions from revenue fund	26,220	8,564
Depreciation	(36,455)	(36,455)
Balance, End of Year	124,508	134,743
	<u>\$ 137,564</u>	<u>\$ 173,264</u>

Notes to the Amended Financial Statements

June 30, 1983

1. Significant Accounting Policies

The significant accounting policy used by the college is:

Property and Equipment

Property and equipment are stated at cost. Depreciation is charged to the Capital Fund Balance to reflect the amortization of the cost over the estimated useful life of the assets. Any gain or loss on the disposal of assets is adjusted directly to the Capital Fund Balance.

The acquisition of fixed assets net of proceeds from disposals of fixed assets and principal repayments of bank loans is shown in expenditures as a contribution to the capital fund.

2. Change in Accounting Policy

During the year the College adopted the policy of depreciating capital assets as described in Note 1 to the financial statements. The effects of this change in accounting policy were applied retroactively to the 1982 comparative figures as outlined in Note 6.

3. Property and Equipment	Cost	Accumulated Depreciation	Net Book Value	Depreciation Rates
Buildings and trailers	\$ 223,269	\$ 129,985	\$ 93,284	5% & 15%
Equipment	81,185	75,422	5,763	20%
Furniture and fixtures	23,238	21,921	1,317	20%
Automotive equipment	46,598	46,598	.....	33-1/3%
Library books	4,762	4,223	539	20%
	<u>379,052</u>	<u>278,149</u>	<u>100,903</u>	
Land	36,661	.....	36,661	
	<u>\$ 415,713</u>	<u>\$ 278,149</u>	<u>\$ 137,564</u>	

4. Bank Indebtedness

The bank indebtedness of the Revenue Fund consists of cheques issued in excess of bank balances. This indebtedness is not specifically secured.

The bank indebtedness of the Capital Fund consists of a bank loan of \$13,056 which is repayable on demand and accrues interest at a rate of 12% per annum as at June 30, 1982. The debt is currently being repaid at \$12,000 per annum including principal and interest. The debt is secured by a lodgement of land titles.

5. Payable and Accruals

	1983	1982
Trade payables	\$ 1,282	\$ 282
Accrued liabilities	5,600	27,207
	<u>\$ 6,882</u>	<u>\$ 27,489</u>

La Ronge Region Community College

Notes to the Financial Statements — (Concluded)

June 30, 1983

6. Prior Period Adjustment

As a result of changing in accounting policy to conform with reporting requirements of the Department of Northern Continuing Education, the balance of the Capital Fund Balance at June 30, 1982 has been adjusted by \$241,693 representing the cumulative amount of depreciation accumulated to that date. Of the \$241,693, \$36,455 is applicable to 1982 and the remaining \$205,238 is applicable to years prior to June 30, 1982 and the Capital Fund Balance at that date has been adjusted accordingly.

Previously unrecorded transactions occurring between April 1, 1982 and June, 1982 in the Program Fund and relating to the Revenue Fund operations have been recognized in the comparative figures of the Statement of Revenues, Expenditures and Surplus. The effect of these transactions is an increase in revenues of \$11,062 and an increase in expenditures of \$7,743. The effect on the Balance Sheet is a decrease of the June 30, 1982 deficit of \$3,319 and an amount receivable from the Program Fund of \$3,319.

7. Program Fund

The revenue and expenditures of the Program Fund operated by the college are reported in separate financial statements.

8. Amendment to Financial Statements

The financial statements have been amended to correctly allocate insurance proceeds in the amount of \$6,811 as a payable to the Program Fund previously recorded as a reduction of insurance expense in the Administration Fund and to record additional interest income of \$125. As a result, revenues have increased by \$125 and expenditures have increased by \$6,811 resulting in a decrease in the surplus for the year of \$6,686.

Schedule of Expenditures

Year Ended June 30, 1983

Schedule 1

	1983	1982 (restated)
Administration Expenses		
Advertising	\$ 4,231	\$ 2,899
Automotive repairs and supplies	6,767	13,200
Bank charges and interest	2,891	2,197
Board expenses — indemnity	8,806	8,721
— travel	12,655	4,486
— association fees	2,862	.....
Building repairs and maintenance	16,302	12,207
Community contracts	5,761	.....
Employee benefits	28,641	31,140
Insurance	8,729	8,352
Interest on capital debt	5,535	7,641
Legal and audit	5,997	4,000
Machine rental and repair	7,085	5,325
Office supplies	12,532	7,096
Rent on buildings and property taxes	3,576	5,231
Salaries and wages — permanent staff	199,829	243,607
— casual help	2,658	5,033
Staff housing	26,938	27,440
Staff training and development	1,198	1,554
Telephone and utilities	22,849	25,551
Travel	14,361	8,353
	<u>\$ 400,203</u>	<u>\$ 424,033</u>
Social Demand Course Costs		
University classes — salaries and expenses	\$ 55	\$ 1,259
Instructors' wages and benefits .....	.....	9,151
Materials and supplies .....	.....	768
	<u>\$ 55</u>	<u>\$ 11,178</u>

La Ronge Region Community College

Program Fund

Auditor's Report

To the Board of
La Ronge Region Community College

We have examined the program fund balance sheet of the La Ronge Region Community College as at March 31, 1983 and the statement of revenue, expenditure and fund balance for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at March 31, 1983 and the results of its operations for the year then ended in accordance with accounting policies described in Note 1 to the financial statements.

Prince Albert, Saskatchewan,
July 11, 1983.

Deloitte, Haskins & Sells
Chartered Accountants

Balance Sheet

March 31, 1983

	1983	1982
Assets		
Current Assets		
Receivables	\$ 96,723	\$ 167,530
Advance to Revenue Fund	9,351	100,000
	<u>\$ 106,074</u>	<u>\$ 267,530</u>
Liabilities		
Current Liabilities		
Bank indebtedness (Note 2)	\$ 105,974	\$ 266,975
Accounts payable and accrued charges	100	555
	<u>106,074</u>	<u>267,530</u>
Program Fund Balance		
Fund Balance	<u>\$ 106,074</u>	<u>\$ 267,530</u>

La Ronge Region Community College

Statement of Revenue, Expenditure and Fund Balance

Year Ended March 31, 1983

	1983	1982
Revenue		
Course recoveries	\$ 636,491	\$ 837,631
Building grant	139,000	102,877
	<u>775,491</u>	<u>940,508</u>
Expenditure		
Tuition	83,345	32,926
Chemistry Lab Building	135,805	102,877
Program Costs		
Administration charge	42,173	106,082
Advertising	2,313	1,976
Busing	1,250	.....
Consulting fees	3,178	.....
Employee benefits .....	.....	4,368
Field trips	503	.....
Housing	52,414	27,705
Janitor	3,167	4,400
Insurance	1,795	4,198
Materials and supplies	62,918	393,644
Memberships	123	3,500
Program and curriculum development	27,525	.....
Rent — classroom	47,086	48,705
— equipment	23,740	38,392
Repairs and maintenance .....	.....	2,875
Salaries and wages	229,042	143,855
Sundry	1,870	2,885
Travel — trainee	6,365	4,068
— other	15,160	18,052
Utilities	35,719	.....
	<u>775,491</u>	<u>940,508</u>
Surplus for the Year	\$	\$
Fund Balance, End of Year	<u>\$</u>	<u>\$</u>

Notes to the Financial Statements

March 31, 1983

1. Significant Accounting Policies

The significant accounting policies used by the College Program Fund are as follows:

Equipment

Equipment is expensed in the Program Fund. Equipment purchased for approved programs is not capitalized or depreciated.

2. Bank Indebtedness

Bank indebtedness consists of:

	1983	1982
Bank loan	\$ 70,000	\$
Cheques issued in excess of bank balances	35,974	266,975
	<u>\$ 105,974</u>	<u>\$ 266,975</u>

The bank loan is secured by a lodgement of land titles.

Mistikwa Community College

Auditor's Report

The Chairman and the Board of Directors
Mistikwa Community College

We have examined the balance sheets of Mistikwa Community College as at June 30, 1983, the statement of operations and surplus and equity in capital fund assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1983 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

North Battleford, Saskatchewan,
September 13, 1983.

Beggs, Gladwell & Partners
Chartered Accountants.

Revenue Fund Balance Sheet

June 30, 1983

	1983	1982
Assets		
Current		
Cash	\$ 20,130	\$
Accounts receivable	22,592	59,754
Prepaid expenses	6,592	6,592
	<u>\$ 49,314</u>	<u>\$ 66,346</u>
Liabilities		
Current		
Bank overdraft	\$	\$ 26,100
Accounts payable and accrued liabilities	3,500	2,500
Due to capital fund	332	.....
	<u>3,832</u>	<u>28,600</u>
Surplus		
Surplus	45,482	37,746
	<u>\$ 49,314</u>	<u>\$ 66,346</u>

Capital Fund Balance Sheet

June 30, 1983

	1983	1982
Assets		
Due from revenue fund	\$ 332	\$
Equipment (Note 2)	145,082	147,796
	<u>\$ 145,414</u>	<u>\$ 147,796</u>
Equity in Capital Fund Assets		
Investment in capital assets	\$ 145,414	\$ 147,796
Statement of Equity in Capital Fund Assets		
Balance beginning of year	\$ 147,796	\$ 146,233
Loss on disposal of assets	(2,382)	.....
Transfers from revenue fund .....	.....	1,563
	<u>\$ 145,414</u>	<u>\$ 147,796</u>

Mistikwa Community College

Statement of Operations and Surplus

for the year ended June 30, 1983

	Sponsored Programs	General Operating	1983 Total	1982 Total
Revenue				
Department of Continuing Education grants	\$ 1,796	\$ 503,740	\$ 505,536	\$ 476,185
Tuition fees	.....	149,528	149,528	137,051
Rental of facilities	.....	6,047	6,047	6,393
Interest and dividends	.....	3,570	3,570	7,496
Sponsored programs — N.S.I.M./O.T.A.	390,019	.....	390,019	467,525
	<u>391,815</u>	<u>662,885</u>	<u>1,054,700</u>	<u>1,094,650</u>
Expenditures				
Administration	.....	240,119	240,119	224,912
Program	.....	466,209	466,209	459,681
Sponsored program				
— N.S.I.M.	242,700	.....	242,700	292,707
— O.T.A.	97,840	.....	97,840	124,485
	<u>340,540</u>	<u>706,328</u>	<u>1,046,868</u>	<u>1,101,785</u>
Surplus (Deficit) for the Year	\$ <u>51,275</u>	\$ <u>(43,443)</u>	\$ 7,832	\$ (7,135)
Surplus at Beginning of Year				
As previously reported			37,746	50,213
Adjustments of prior years' income			(96)	(5,332)
As restated			<u>37,650</u>	<u>44,881</u>
Surplus at End of Year			\$ <u>45,482</u>	\$ <u>37,746</u>

Details of Expenditure

for the year ended June 30, 1983

	1983	1982
Administration		
Salaries		
Administrative	\$ 126,510	\$ 108,904
Canada Pension	1,347	1,194
Unemployment Insurance	2,163	1,929
Other benefits	7,256	5,313
	<u>137,276</u>	<u>117,340</u>
Contractual Services and Supplies		
Photocopy	6,224	5,277
Postage	1,514	1,971
Telephone	3,463	3,779
Office supplies	2,883	4,325
Accounting services	8,978	8,697
	<u>23,062</u>	<u>24,049</u>
Other Office Expense		
Contribution to capital	.....	378
Dues, subscriptions and taxes	778	1,006
Caretaking and janitorial services	5,248	4,878
Rent of facilities	38,730	38,730
Fidelity and casualty insurance	2,296	2,356
Repairs and maintenance	1,422	1,986
Administrative travel	8,554	9,281
Audit	4,900	3,500
Legal	583	4,759
Other	1,773	1,329
	<u>64,284</u>	<u>68,203</u>
Expense of Board		
Honorarium and benefits	7,567	6,683
Board travel and sustenance	3,339	2,201
Public relations	49	906
Inservice training	4,542	5,530
	<u>15,497</u>	<u>15,320</u>
Total Administration Expense to Statement of Operations	\$ <u>240,119</u>	\$ <u>224,912</u>

Mistikwa Community College

Details of Expenditure

for the year ended June 30, 1983

	1983	1982
Program		
Instructional Salaries		
Instructors	\$ 88,297	\$ 100,404
Canada Pension	514	782
Unemployment Insurance	826	1,032
	<u>89,637</u>	<u>102,218</u>
Supportive Salaries		
Local Co-ordinators	99,344	91,398
Resources personnel and clerical	70,048	72,279
Canada Pension	1,821	1,982
Unemployment Insurance	3,119	2,798
Other benefits	10,851	7,288
	<u>185,183</u>	<u>175,745</u>
Instructional Aids		
Instructional material and supplies	6,559	10,292
Contractual Service and Supplies		
Payments to other agencies	79,121	61,245
Advertising	8,500	5,671
Other contracted services	13,858	14,019
	<u>101,479</u>	<u>80,935</u>
Other Instruction		
Supportive staff travel	9,703	10,647
Instructor travel	13,214	14,903
Inservice training	505	899
	<u>23,422</u>	<u>26,449</u>
Office		
Postage	4,543	5,947
Stationery and supplies	8,648	12,981
Telephone	11,743	12,484
Other	3,777	2,338
	<u>28,711</u>	<u>33,750</u>
Facilities		
Caretaking and janitorial services	4,382	2,841
Rent of facilities	23,491	25,415
	<u>27,873</u>	<u>28,256</u>
Instructional Equipment		
Equipment rental	3,345	851
Contribution to capital .....	.....	1,185
	<u>3,345</u>	<u>2,036</u>
Total Program Expenses to Statement of Operations	\$ 466,209	\$ 459,681

Mistikwa Community College

Details of Expenditure

for the year ended June 30, 1983

	1983	1982
Sponsored Programs — N.S.I.M.		
Instructional Salaries		
Instructors	\$ 92,291	\$ 139,984
Canada Pension	1,498	2,210
Unemployment Insurance	2,270	2,748
Other benefits	923	1,305
	<u>96,982</u>	<u>146,247</u>
Supportive Salaries		
Co-ordinators and committee	89,166	74,500
Canada Pension	558	695
Unemployment Insurance	941	905
Other benefits	2,734	2,411
	<u>93,399</u>	<u>78,511</u>
Instructional Aids		
Instructional material and supplies	3,059	9,160
Contractual Service and Supplies		
Advertising .....	.....	754
Other contracted services	13,808	14,019
	<u>13,808</u>	<u>14,773</u>
Other Instruction Expense		
Supportive staff travel	14,216	13,916
Instructor travel	1,654	4,918
Inservice training	700	410
	<u>16,570</u>	<u>19,244</u>
Facilities		
Rent of facilities	18,777	21,444
Instructional Equipment		
Equipment Rental	105	3,328
Total N.S.I.M. Expenses to Statement of Operations	<u>\$ 242,700</u>	<u>\$ 292,707</u>
Sponsored Program — O.T.A.		
Instructional Salaries		
Instructors	\$ 49,377	\$ 64,053
Canada Pension	525	390
Unemployment Insurance	820	422
Other benefits	59	.....
	<u>50,781</u>	<u>64,865</u>
Instructional Aids		
Instructional material and supplies	17,309	18,820
Contractual Service and Supplies		
Advertising	136	443
Other contracted services	13,808	14,019
	<u>13,944</u>	<u>14,462</u>
Other Instruction Expense		
Supportive staff travel	1,036	302
Inservice training	185	609
Instructor travel	155	8,859
	<u>1,376</u>	<u>9,770</u>
Facilities		
Rent of facilities	14,073	13,448
Instructional Equipment		
Equipment rental	357	3,120
Total O.T.A. Expenses to Statement of Operations	<u>\$ 97,840</u>	<u>\$ 124,485</u>

Mistikwa Community College

Notes to Financial Statements

June 30, 1983

1. Summary of Significant Accounting Policies

a) Fixed Assets

Fixed assets are recorded at cost in the capital fund. Depreciation is not provided.

- b) The Department of Continuing Education reimburses Mistikwa Community College for indirect costs of sponsored programs on the formula of 75% of certain direct wage costs. The agreed amount is paid over in 12 equal instalments, and is not varied to account for actual indirect costs incurred. Since the specific indirect costs cannot be identified, they have been included in the expenses reported as "General Operating".

2. Fixed Assets

		1983	1982
Office furniture and equipment	\$	51,048	\$ 49,500
Instructional equipment		94,034	98,296
	\$	<u>145,082</u>	<u>\$ 147,796</u>

3. Contingencies

The College is contingently liable for an employee dismissal settlement of approximately \$5,500 from 1980, the outcome of which is uncertain at this time. Any resulting settlement should one occur, is expected to be accounted for as a prior period adjustment.

Natonum Community College

Auditor's Report

To the Board of Directors of
Natonum Community College

We have examined the balance sheet of Natonum Community College as at June 30, 1983 and the statements of revenue and expenditures and of changes in fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1983 and the results of its operations and changes in its fund balances for the year then ended, in accordance with accounting policies described in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Prince Albert, Saskatchewan,
December 19, 1983.

Deloitte, Haskins & Sells
Chartered Accountants

Balance Sheet

June 30, 1983

Assets

	1983			1982
	Capital Fund	Operating Fund	Total	Total
Current Assets				
Cash	\$	\$ 93,637	\$ 93,637	\$ 55,583
Accounts receivable (Note 2) .....	.....	288,917	288,917	183,829
Prepaid expenses .....	.....	1,263	1,263	2,189
		383,817	383,817	241,601
Equipment (Note 3)	159,758	.....	159,758	185,888
	<u>\$ 159,758</u>	<u>\$ 383,817</u>	<u>\$ 543,575</u>	<u>\$ 427,489</u>

Liabilities

Current Liabilities

Bank indebtedness (Note 4)	\$	\$ 140,000	\$ 140,000	\$
Accounts payable and accrued liabilities .....	.....	48,432	48,432	89,737
Deferred income .....	.....	177,512	177,512	127,363
		365,944	365,944	217,100

Fund Balance

Fund Balance	159,758	17,873	177,631	210,389
	<u>\$ 159,758</u>	<u>\$ 383,817</u>	<u>\$ 543,575</u>	<u>\$ 427,489</u>

Natonum Community College

Operating Fund

Statement of Revenue and Expenditures

Year Ended June 30, 1983

	Un-sponsored Programs	Sponsored Programs	1983 Total	1982 Total
Revenue				
Grants	\$ 561,537	\$ 1,355,419	\$ 1,916,956	\$ 1,861,409
Tuition fees	252,498	.....	252,498	139,158
Rental	78,487	.....	78,487	47,656
Administrative	45,500	.....	45,500	109,168
Contract	495,050	.....	495,050	451,392
Recovery of prior year's program expenses	26,363	.....	26,363	.....
Miscellaneous	39,499	.....	39,499	20,559
	<u>1,498,934</u>	<u>1,355,419</u>	<u>2,854,353</u>	<u>2,629,342</u>
Expenditures				
Administration — Schedule 1	317,502	360,096	677,598	448,593
Program-direct — Schedule 2	826,701	963,378	1,790,079	1,813,769
Program-support — Schedule 3	351,365	.....	351,365	313,365
	<u>1,495,568</u>	<u>1,323,474</u>	<u>2,819,042</u>	<u>2,575,727</u>
Excess of Revenue over Expenditures	<u>3,366</u>	<u>31,945</u>	<u>35,311</u>	<u>53,615</u>
Less Contributions to Capital Fund				
Office equipment	7,979	13,586	21,565	3,119
Instructional equipment	2,015	18,359	20,374	23,552
	<u>9,994</u>	<u>31,945</u>	<u>41,939</u>	<u>26,671</u>
Excess of Revenue over Expenditures	<u>\$ (6,628)</u>	<u>\$</u>	<u>\$ (6,628)</u>	<u>\$ 26,944</u>

Statement of Changes in Fund Balances

Year Ended June 30, 1983

	1983			1982
	Capital Fund	Operating Fund	Total	Total
Fund Balance, Beginning of Year	\$ 185,887	\$ 24,501	\$ 210,388	\$ 226,283
Excess (Deficiency) of Revenue over Expenditure	.....	(6,628)	(6,628)	26,944
Write Off of Delivery Vehicles	.....	.....	.....	(2,118)
Depreciation of Equipment	(68,068)	.....	(68,068)	(67,391)
	<u>117,819</u>	<u>17,873</u>	<u>135,692</u>	<u>183,718</u>
Contribution by Operating Fund				
Office equipment	21,565	.....	21,565	3,119
Instructional equipment	20,374	.....	20,374	23,552
Fund Balance, End of Year	<u>\$ 159,758</u>	<u>\$ 17,873</u>	<u>\$ 177,631</u>	<u>\$ 210,389</u>

Natonum Community College

Notes to the Financial Statements

June 30, 1983

1. Significant Accounting Policies

The significant accounting policies used by the College are as follows:

Basis of Presentation

These financial statements have been prepared on the basis of fund accounting.

Equipment

Equipment is expensed in the operating fund. It is recorded at cost in the capital fund and is depreciated on the diminishing balance method at rates calculated to amortize the cost of assets over their estimated useful lives. Leasehold improvements are amortized using the straight-line basis over the term of the lease. Depreciation and amortization charged during the year reduce the asset and capital fund balance but are not reflected as operating expenses.

2. Accounts Receivable

	1983	1982
Grants receivable	\$ 273,135	\$ 178,718
Other receivables	15,781	5,111
	<u>\$ 288,916</u>	<u>\$ 183,829</u>

3. Equipment

	Cost	Accumulated Depreciation	Net Book Value	Depreciation Rates
Bookkeeping equipment	\$ 17,003	\$ 11,432	\$ 5,571	20%
Furniture and equipment	95,667	52,046	43,621	20%
Instructional equipment	261,340	152,654	108,686	20%
Leasehold improvements	142,598	140,718	1,880	Term of lease
	<u>\$ 516,608</u>	<u>\$ 356,850</u>	<u>\$ 159,758</u>	

4. Bank Indebtedness

Bank indebtedness consists of a demand loan and is unsecured.

Schedule of Administration Expenses

Year Ended June 30, 1983

Schedule 1

	Un-sponsored Programs	Sponsored Programs	1983 Total	1982 Total
Advertising	\$	\$ 45	\$ 45	\$ 795
Audit	4,745	.....	4,745	4,825
Bad debt expense	260	.....	260	.....
Bank charges and interest	2,477	.....	2,477	1,016
Board expenses — honoraria	9,734	.....	9,734	7,633
— public relations	1,383	.....	1,383	3,466
— sundry	1,869	.....	1,869	.....
— travel	3,096	.....	3,096	3,057
— association fees	3,335	.....	3,335	3,973
Cleaning supplies .....	.....	.....	.....	3,274
Contractual services .....	.....	57,502	57,502	33,263
Dues and subscriptions	109	728	837	267
Freight	106	435	541	982
Insurance — buildings and contents	4,845	.....	4,845	6,895
— other .....	.....	.....	.....	399
Licenses and legal	580	.....	580	259
Materials and supplies	1,939	5,615	7,554	20,869
Postage	1,273	3,180	4,453	4,465
Rent — equipment	4,344	9,337	13,681	10,673
— facilities	75,457	7,702	83,159	25,030
Repairs — buildings	37	8,732	8,769	8,022
— equipment	364	1,160	1,524	778
— vehicles	281	.....	281	1,525
Salaries and benefits	192,987	227,589	420,576	262,737
Small tools .....	.....	4,038	4,038	156
Sundry	120	27	147	.....
Telephone	1,614	12,547	14,161	13,766
Training .....	.....	410	410	.....
Travel and conferences	5,901	4,591	10,492	10,630
Utilities	646	16,458	17,104	19,838
	<u>\$ 317,502</u>	<u>\$ 360,096</u>	<u>\$ 677,598</u>	<u>\$ 448,593</u>

Natonum Community College

Schedule of Direct Program Expenses

Year Ended June 30, 1983

Schedule 2

	<i>Un-sponsored Programs</i>	<i>Sponsored Programs</i>	<i>1983 Total</i>	<i>1982 Total</i>
Advertising	\$ 17,395	\$ 1,089	\$ 18,484	\$ 20,351
Contract committee	89,040	6,414	95,454	5,717
Contractual services	16,283	.....	16,283	140,629
Dialogue Canada .....	.....	1,490	1,490	13,613
Fee refund	1,042	.....	1,042	553
Insurance	202	.....	202	38
Materials and supplies	49,393	86,391	135,784	91,992
Outreach	22,493	.....	22,493	44,317
Penitentiary programs	346,350	.....	346,350	333,750
Postage	2,476	.....	2,476	809
Professional fees	654	.....	654	.....
Rent — equipment	22,336	9,364	31,700	16,469
— facilities	54,496	92,853	147,349	149,184
— vehicles .....	.....	.....	.....	1,200
Repairs — buildings	177	.....	177	219
— equipment	1,498	4,856	6,354	5,967
— vehicles .....	.....	.....	.....	545
Salaries and employee benefits	173,805	729,118	902,923	933,876
Small tools .....	.....	14,452	14,452	.....
Staff development	1,964	211	2,175	5,546
Sundry	92	.....	92	.....
Telephone	5,061	.....	5,061	4,816
Travel — staff	21,166	17,140	38,306	42,291
Utilities	778	.....	778	1,887
	<u>\$ 826,701</u>	<u>\$ 963,378</u>	<u>\$ 1,790,079</u>	<u>\$ 1,813,769</u>

Schedule of Support Program Expenses

Year Ended June 30, 1983

Schedule 3

	<i>Un-sponsored Programs</i>	<i>Sponsored Programs</i>	<i>1983 Total</i>	<i>1982 Total</i>
Advertising	\$ 25	\$	\$ 25	\$ 299
Committee expenses	505	.....	505	33
Dues and subscriptions	88	.....	88	67
Insurance	252	.....	252	256
Licenses and taxes	325	.....	325	343
Materials and supplies	66	.....	66	65
Postage	2,606	.....	2,606	2,313
Rent — buildings	23,325	.....	23,325	20,786
— equipment	2,039	.....	2,039	3,207
— vehicles	3,043	.....	3,043	2,805
Repairs — building	18	.....	18	86
— equipment	575	.....	575	318
— vehicles	1,844	.....	1,844	716
Salaries and employee benefits	299,524	.....	299,524	258,726
Staff development	204	.....	204	1,296
Stationery	160	.....	160	896
Telephone	6,355	.....	6,355	6,020
Travel	9,731	.....	9,731	15,133
Utilities, services and cafeteria	680	.....	680	.....
	<u>\$ 351,365</u>	<u>\$</u>	<u>\$ 351,365</u>	<u>\$ 313,365</u>

North East Community College

Auditor's Report

To the Board of
North East Community College:

We have examined the amended balance sheets of the North East Community College as at June 30, 1983 and the amended statements of revenue, expenditures and fund balances and of changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements as amended (see Note 6) present fairly the financial position of the College as at June 30, 1983 and the results of its operations for the year then ended, in accordance with accounting policies described in Note 1 to the amended financial statements applied on a basis consistent with that of the preceding year.

Prince Albert, Saskatchewan,
December 12, 1983; as to Note 6, January 20, 1984.

Deloitte, Haskins & Sells
Auditors

Amended Statement of Revenue, Expenditures and Fund Balance

Year Ended June 30, 1983

	1983	1982
Revenue		
Operating grants	\$ 304,895	\$ 268,000
Interest on short-term investments	4,726	6,837
Rental income	7,215	4,150
Tuition fees — social demand	2,212	500
Administrative charges	20,887	12,295
Sundry	1,970	1,386
	<u>341,905</u>	<u>293,168</u>
Expenditures		
Administration — Schedule 1	268,938	268,243
Social demand courses — Schedule 2	16,737	2,508
	<u>285,675</u>	<u>270,751</u>
	<u>56,230</u>	<u>22,417</u>
Contributions to Capital Fund		
Property and equipment	16,497	48,277
Less proceeds from disposal of equipment .....	.....	6,000
	<u>16,497</u>	<u>42,277</u>
Excess of Revenue over Expenditures	39,733	(19,860)
Revenue Fund Balance (Deficit), beginning of year	(19,860)	.....
Revenue Fund Balance (Deficit), end of year	<u>\$ 19,873</u>	<u>\$ (19,860)</u>

North East Community College

Amended Statement of Revenue and Expenditures

Year Ended June 30, 1983

	1983	1982 (restated)
Revenue, Grants	\$ 364,035	\$ 272,945
Expenditures		
Administration fees	20,887	12,283
Advertising	1,079	510
Agency payments	24,180	10,778
Automotive	9,054	3,845
Building rental	7,965	7,350
Capital expenditures	22,577	17,906
Classroom set-up	204	9,705
Course costs .....	.....	38,314
Dues and subscriptions	553	3,937
Employee benefits	6,743	2,139
Equipment rental	3,476	10,324
Field trips .....	.....	11,620
Insurance	1,044	646
In-service training	1,465	79
Instructional materials and supplies	9,338	48,332
Janitorial	11,575	7,146
Other rentals	3,169	1,200
Professional services	65	400
Program office	8,291	2,264
Reference and books	4,209	823
Repairs and maintenance	19,208	524
Repayment of surplus funds	5,962	.....
Salaries	160,454	59,488
Sundry	17	305
Telecommunications	2,983	1,293
Trainee travel and accommodation	10,045	4,829
Travel and conferences	20,833	10,184
Utilities	8,659	6,721
	<u>364,035</u>	<u>272,945</u>
Excess of Revenue over Expenditures	\$	\$

Amended Balance Sheet — Revenue Fund

June 30, 1983

	1983	1982
Assets		
Current Assets		
Cash	\$ 61,484	\$ 24,705
Accounts receivable	723	12,216
Prepaid expenses	80	3,436
	<u>\$ 62,287</u>	<u>\$ 40,357</u>
Liabilities		
Current Liabilities		
Bank indebtedness	\$	\$ 15,000
Accounts payable and accrued liabilities	28,212	30,719
Book deposits	206	50
Deferred revenue (Note 3)	13,996	14,448
	<u>42,414</u>	<u>60,217</u>
Revenue Fund Balance		
Fund Balance (Deficit)	19,873	(19,860)
	<u>\$ 62,287</u>	<u>\$ 40,357</u>

North East Community College

Amended Balance Sheet — Capital Fund

June 30, 1983

	1983	1982 (restated)
Assets		
Deposit for purchase of building	\$ 37,500	\$ 37,500
Property and equipment (Note 2)	54,774	38,277
	<u>\$ 92,274</u>	<u>\$ 75,777</u>
Liabilities		
Due to Department of Northern Continuing Education (Note 4)	\$ 37,500	\$ 37,500
Capital Fund Balance		
Balance, beginning of year	38,277	.....
Contributions from Revenue Fund	16,497	48,277
	<u>54,774</u>	<u>48,277</u>
Proceeds from Disposal of Equipment .....	.....	6,000
Loss on Disposal of Equipment .....	.....	4,000
	.....	10,000
Balance, end of year	<u>54,774</u>	<u>38,277</u>
	<u>\$ 92,274</u>	<u>\$ 75,777</u>

Notes to the Amended Financial Statements

June 30, 1983

1. Significant Accounting Policies

The significant accounting policies used by the college are:

Basis of Presentation

These amended financial statements have been prepared on the basis of fund accounting.

Property and Equipment

Property and equipment are stated at cost. No depreciation is charged on fixed assets as the total cost of the assets is shown as an expenditure in the Revenue Fund at the time of acquisition. Any gains or losses on the disposal of assets are adjusted directly to the Capital Fund balance.

The acquisition of fixed assets net of proceeds from disposals of fixed assets are shown in the amended statement of revenue and expenditures as a contribution to the capital fund.

2. Property and Equipment

	1983	1982 (restated)
Equipment	\$ 10,439	\$ 9,442
Furniture and fixtures	4,960	4,960
Automotive	39,375	23,875
	<u>\$ 54,774</u>	<u>\$ 38,277</u>

3. Deferred Revenue

Deferred revenue consists of funds advanced to the College by the Department of Advanced Education and Manpower. These funds have been advanced for the operation of approved Advanced Education programs. These revenues will be earned as the expenditures for the approved programs are made.

4. Due to Department of Advanced Education and Manpower

The \$37,500 advanced by the Department of Advanced Education and Manpower is repayable in annual instalments of \$5,357. No interest is charged on this advance and the debt is secured by a lodgement of title to the land on which the building is located.

North East Community College

Notes to the Amended Financial Statements — (Concluded)

5. Comparative Figures

The comparative figures have been restated to reflect the purchase of land by the Program Fund for \$4,500 and an advance to the Capital Fund directly from the Department of Advanced Education and Manpower. Assets purchased by the Program Fund are owned by the Crown and, therefore, cannot be utilized as Capital Fund assets.

The comparative figures also reflect an administration charge in the Program Fund of \$12,283 which had previously not been reflected. This charge increases the expenditures and earned revenue in the Program Fund.

6. Amendment

The Revenue Fund capital expenditures, previously reported as \$24,303, have been amended to \$16,497. The decrease of \$7,806 in capital expenditures has been reclassified as administrative expenditures for repairs and maintenance of \$4,590 and staff housing of \$3,216.

The decrease in the capital expenditures results in a corresponding decrease in the property and equipment and contribution from revenue funds on the Capital Fund Balance sheet.

Board travel expenses in the amount of \$12,481 (1982 — \$10,553) have been reclassified from vehicle expense to board expense — travel.

Amended Schedule of Administrative Expenditures

Year Ended June 30, 1983

Schedule 1

	1983	1982
Administrative Expenditures		
Advertising	\$ 524	\$ 1,261
Bank charges and interest	1,242	708
Board expenses — indemnity	10,425	6,301
— travel	12,914	14,796
Conferences and travel	21,397	21,072
Dues and subscriptions	1,747	1,703
Employee benefits	27,883	13,752
Freight	1,688	429
Insurance	2,375	809
Miscellaneous expense	1,648	874
Office	1,161	1,635
Professional services	12,068	5,187
Property taxes	1,115	.....
Rental expense	5,082	4,312
Repairs and maintenance	7,277	9,542
Salaries	127,410	131,999
Staff housing	88	8,256
Staff training and development	1,542	1,364
Supplies and stationery	7,368	10,432
Telephone	10,000	11,296
Utilities	1,806	3,078
Vehicle expense	12,178	19,437
	<u>\$ 268,938</u>	<u>\$ 268,243</u>

Amended Schedule of Social Demand Course Expenditures

Year Ended June 30, 1983

Schedule 2

	1983	1982
Social Demand Course Expenditures		
University credit classes	\$ 210	\$ 612
Contact committees	3,673	171
Social demand	12,854	1,161
CPR courses .....	.....	564
	<u>\$ 16,737</u>	<u>\$ 2,508</u>

Parkland Community College

Auditor's Report

The Members of the Board
Parkland Community College
Melville, Saskatchewan.

We have examined the operating fund balance sheet and the capital fund balance sheet of the Parkland Community College as at June 30, 1983 and the statements of changes in capital fund balance and revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Parkland Community College as at June 30, 1983 and the results of its operations and capital financing for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Melville, Saskatchewan,
September 27, 1983.

Gibson, Shaw, Skilnick & Kemp
Chartered Accountants

Operating Fund Balance Sheet

As at June 30, 1983.

Statement 1

	1983	1982
Assets		
Current Assets		
Cash on hand and in banks — Note 3	\$ 22,561	\$ 4,310
Term deposits	125,000	132,500
Advance to Yorkton Regional High School — Note 2	112,098	61,152
Accounts receivable — Note 3		
— Cost shared program grants	30,697	33,483
— General and other	14,145	7,618
Prepaid expense	1,768	1,784
	<u>306,269</u>	<u>240,847</u>
Long Term Investments		
Credit Union shares — at cost	30	30
	<u>\$ 306,299</u>	<u>\$ 240,877</u>
Liabilities, Reserves and Surplus		
Current Liabilities		
Bank overdraft — current account	\$	\$ 25,053
General accounts payable	34,389	4,496
Deferred revenue — operating grant — July 1983	50,775	.....
	<u>85,164</u>	<u>29,549</u>
Operating Surplus Account — Notes 1, 2, & 4		
Balance, June 30	211,328	126,980
Surplus (deficit) for the year	9,807	84,348
Balance, June 30	<u>221,135</u>	<u>211,328</u>
	<u>\$ 306,299</u>	<u>\$ 240,877</u>

See Accompanying Notes

Parkland Community College

Capital Fund Balance Sheet

As at June 30, 1983.

Statement 2

	1983	1982
Assets		
Fixed Assets — At Cost		
Audio visual equipment	\$ 36,720	\$ 33,052
Other instructional equipment	21,665	4,219
Office furniture and equipment	24,643	24,643
Automobiles	44,448	37,635
Leasehold improvements	73,992	31,118
	<u>201,468</u>	<u>130,667</u>
Less: Accumulated depreciation — Schedule 5	76,343	61,540
Accumulated amortization — Schedule 5	32,974	22,720
	<u>109,317</u>	<u>84,260</u>
	<u>\$ 92,151</u>	<u>\$ 46,407</u>
Investment — In Capital Assets		
Balance, June 30	\$ 46,407	\$ 40,975
Add: Contributions		
Flat Grant Program Direct — Schedule 1	25,417	1,288
Flat Grant Program Support — Schedule 2	38,570	18,920
Administration — Schedule 4	8,500	601
	<u>72,487</u>	<u>20,809</u>
Less: Depreciation — Schedule 5	16,489	13,277
Amortization — Schedule 5	10,254	2,100
	<u>26,743</u>	<u>15,377</u>
Balance, June 30 — Note 1	<u>\$ 92,151</u>	<u>\$ 46,407</u>
See Accompanying Notes		

Statement of Changes in Capital Fund Balance

For the Year Ended June 30, 1983.

Statement 3

	1983	1982
Fund Balance, June 30	\$	\$
Additions for the Year		
Proceeds from sale of assets — Automobiles	6,548	.....
	<u>6,548</u>	<u>.....</u>
Contributions from revenue		
Flat Grant Program Direct — Schedule 1	25,417	1,288
Flat Grant Program Support — Schedule 2	38,570	18,920
Administration — Schedule 4	8,500	601
	<u>72,487</u>	<u>20,809</u>
	<u>\$ 79,035</u>	<u>\$ 20,809</u>
Deductions for the Year		
Expended on fixed assets		
Audio visual equipment — Schedule 5	\$ 3,668	\$ 1,288
Other instructional equipment — Schedule 5	17,446	.....
Office furniture and equipment — Schedule 5 .....	.....	601
Automobiles — Schedule 5	15,047	18,920
Leasehold improvements — Schedule 5	42,874	.....
	<u>79,035</u>	<u>20,809</u>
Fund Balance, June 30	<u>\$</u>	<u>\$</u>
See Accompanying Notes		

Parkland Community College

Operating Fund

Statement of Revenue and Expenditure

For the Year Ended June 30, 1983.

Statement 4

	1983	1982
Revenue		
Grants		
Department of Continuing Education		
Operating	\$ 642,920	\$ 605,349
Cost shared programs	423,437	334,902
Yorkton Regional High School — Note 2	449,373	409,297
Field staff and other	9,739	8,374
Tuition Fees		
Community College programs	110,550	74,497
Yorkton Regional High School	31,623	25,902
University	75,224	56,486
Other		
Interest	18,747	20,931
Recoveries .....	.....	551
Excise tax — rebate	888	831
Rentals and other	602	1,552
	1,763,103	1,538,672
Yorkton Regional High School Program surplus — Note 2	50,946	9,011
	<u>1,814,049</u>	<u>1,547,683</u>
Expenditure		
Flat Grant		
Program direct — Schedule 1	408,991	289,923
Program support — Schedule 2	404,879	323,927
Cost shared — Schedule 3	872,810	744,199
Administration — Schedule 4	117,562	105,286
	<u>1,804,242</u>	<u>1,463,335</u>
Surplus (Deficit) for the Year	<u>\$ 9,807</u>	<u>\$ 84,348</u>

See Accompanying Notes

Notes to Financial Statements

June 30, 1983.

1. Accounting Policies

The College utilizes fund accounting and revenue and expenditure classifications as prescribed by the Department of Continuing Education.

Depreciation of fixed assets and amortization of leasehold improvements is calculated using the diminishing balance method and at the following rates:

Audio Visual Equipment	20%
Other Instructional Equipment	20%
Office Furniture and Equipment	20%
Automobiles	30%
Leasehold Improvements	20%

The College does not capitalize minor fixed assets and leasehold improvement acquisitions costing less than \$200.

2. Adult Education Agreement

The College and Yorkton Regional High School are parties to an agreement covering the provision of adult education classes through the facilities of the school. Terms of the agreement provide that course program and administration is the responsibility of the school. Financial responsibility for the program offered is provided by the College supported by funding from the Department of Continuing Education. Under terms of the agreement deficits are the responsibility of the College.

Summarized results of operations for the current and prior year are set out below:

	1983	1982
Net expenditures by Yorkton Regional High School to June 30	\$ 398,427	\$ 400,286
Grants earned from the Department of Continuing Education	449,373	409,297
Surplus for the year — Statement 4	<u>\$ 50,946</u>	<u>\$ 9,011</u>

Parkland Community College

Notes to Financial Statements — (Concluded)

3. Line of Credit Agreement

The College has an established line of credit up to \$50,000 with the Melville District Credit Union Limited. Security for advances under the agreement consists of an assignment of grant proceeds due from the Department of Continuing Education.

4. Lease Agreements

The College is obligated under the following lease agreements.

Instructional Facilities

- Central School, Fort Qu'Appelle, Saskatchewan under a ten year lease expiring May 31, 1988.
- Burke School, Yorkton, Saskatchewan under a five year lease expiring December 31, 1987.

The above agreements cover use of school buildings and grounds with annual rental at \$1 for each school. Terms provide for the College to pay annual operating costs and to be responsible for minor renovations. Each of the agreements contains an option to renew at the end of the initial lease term.

Offices

- Administration office in the Professional Building on Main Street in Melville, Saskatchewan under a two year lease expiring May 31, 1985. Terms of the lease provide for monthly rental of \$1,320.
- Branch office, Kamsack, Saskatchewan located in Kamsack Administration Building, without a formal lease. The facilities are presently rented for \$204 per month.
- Branch office, Esterhazy, Saskatchewan under a one year lease expiring February 28, 1984. Terms of the lease provide for monthly rental payments of \$220.
- Branch office, Canora, Saskatchewan, without a formal lease. The facilities are presently rented for monthly payments of \$120.
- Branch office, Ituna, Saskatchewan, without a formal lease. The facilities in the Recreation Centre are presently rented for monthly payments of \$105.
- Branch Office, Village of Invermay, without a formal lease for monthly rental of \$86.
- Branch Office, Village of Neudorf, without a formal lease for monthly rental of \$50.
- Branch office, Town of Sturgis, without a formal lease for annual rental of \$360.

Equipment

- Xerox Canada covering a photocopier under a lease purchase agreement. The agreement calls for 36 monthly payments of \$510, with the last payment due in July 1985. The agreement contains an option to purchase the photocopier for \$3,625 at the end of the lease period.
- Xerox Canada covering a photocopier under a lease purchase agreement. The agreement calls for 36 monthly payments of \$124, with the last payment due in May 1986. The agreement contains an option to purchase the photocopier for \$899 at the end of the lease period.

Schedule of Flat Grant Program — Direct Expenditure

For the Year Ended June 30, 1983.

Schedule 1

	1983	1982
Personal Services		
Instructors fees	\$ 97,436	\$ 75,079
Employee benefits	1,417	804
	<u>98,853</u>	<u>75,883</u>
Travel	40,105	35,603
Contractual Services		
Agency payments	150,437	105,910
Rent of facilities	54,114	44,084
Advertising	26,046	21,446
Training program	6,054	2,997
Repairs of educational equipment	136	78
Freight	642	483
	<u>237,429</u>	<u>174,998</u>
Materials and Supplies		
Instructional supplies	7,187	2,151
Contribution to Capital Fund		
Audio visual equipment	25,417	1,288
Total contribution — Statements 2 and 3	<u>25,417</u>	<u>1,288</u>
Total Expenditure — Statement 4	<u>\$ 408,991</u>	<u>\$ 289,923</u>

Parkland Community College

Schedule of Flat Grant Program — Support Expenditure

Schedule 2

For the Year Ended June 30, 1983.

	1983	1982
Personal Services		
Salaries	\$ 272,785	\$ 231,683
Employee benefits	26,556	13,305
	<u>299,341</u>	<u>244,988</u>
Travel	17,752	13,355
Contractual Services		
Rent of facilities	9,449	9,110
Training program	2,153	765
Postage	7,729	5,224
Telephone	19,160	17,901
	<u>38,491</u>	<u>33,000</u>
Material and Supplies		
Stationery and supplies	10,725	13,664
Contribution to Capital Fund		
Leasehold improvements	38,570	.....
Automobiles .....	.....	18,920
Total contributions — Statements 2 and 3	<u>38,570</u>	<u>18,920</u>
Total Expenditure — Statement 4	<u>\$ 404,879</u>	<u>\$ 323,927</u>

Schedule of Cost Shared Program Expenditure

Schedule 3

For the Year Ended June 30, 1983.

	1983	1982
Personal Services		
Instructors fees	\$ 220,076	\$ 151,929
Employee benefits	8,067	5,987
	<u>228,143</u>	<u>157,916</u>
Travel	19,708	21,093
Contractual Services		
Packaged programs — Note 2	449,373	409,297
Rent of classroom facilities	23,452	16,053
Instructional supplies	40,165	42,157
Rent of educational equipment	722	3,722
Advertising	616	37
Repairs of educational equipment	517	95
Utilities	4,187	3,941
Postage, telephone and sundry	3,397	2,035
	<u>522,429</u>	<u>477,337</u>
Allocation of Administration Expense		
Schedule 4	102,530	87,853
Total Expenditure — Statement 4	<u>\$ 872,810</u>	<u>\$ 744,199</u>

Parkland Community College

Schedule of Administration Expenditure

For the Year Ended June 30, 1983.

Schedule 4

	1983	1982
Personal Services		
Salaries	\$ 95,669	\$ 107,539
Indemnity to board members	12,856	5,970
Employee benefits	9,144	9,274
Community College Association dues	2,677	4,722
Janitor	2,400	2,400
	<u>122,746</u>	<u>129,905</u>
Travel		
Employees	4,049	4,735
Board members	17,539	6,171
Auto repairs, licenses and insurance	2,146	2,087
	<u>23,734</u>	<u>12,993</u>
Contractual Services		
Audit and legal fees	10,879	4,500
Training program	3,124	515
Office rent	14,973	14,800
Office equipment rentals	8,316	3,306
Insurance	2,268	2,196
Minor office equipment	1,100	654
Postage	2,576	1,741
Telephone	6,387	5,967
Repairs and maintenance	3,411	2,574
Utilities	3,707	3,502
Bank charges and interest	2,459	2,764
	<u>59,200</u>	<u>42,519</u>
Materials and Supplies		
Stationery and supplies	5,912	7,121
Contribution to Capital Fund		
Office furniture and equipment .....	.....	601
Automobiles	8,500	.....
Total contributions — Statements 2 and 3	<u>8,500</u>	<u>601</u>
Total Administration Expenditure	220,092	193,139
Less: Allocation to cost shared program — Schedule 3	102,530	87,853
Total Expenditure — Statement 4	<u>\$ 117,562</u>	<u>\$ 105,286</u>

Parkland Community College

Schedule of Fixed Assets and Depreciations

Schedule 5

For the Year Ended June 30, 1983.

	Cost	Depreciation	Book Value
Audio Visual Equipment			
Balance, June 30, 1982	\$ 33,052	\$ 24,993	\$ 8,059
Current additions	3,668	.....	3,668
	36,720	24,993	11,727
Current depreciation — 20% .....	.....	2,346	2,346
Balance, June 30, 1983	36,720	27,339	9,381
Other Instructional Equipment			
Balance, June 30, 1982	4,219	2,944	1,275
Current additions	17,446	.....	17,446
	21,665	2,944	18,721
Current depreciation — 20% .....	.....	3,744	3,744
Balance, June 30, 1983	21,665	6,688	14,977
Office Furniture and Equipment			
Balance, June 30, 1982	24,643	17,104	7,539
Current depreciation — 20% .....	.....	1,508	1,508
Balance, June 30, 1983	24,643	18,612	6,031
Automobiles			
Balance, June 30, 1982	37,635	16,499	21,136
Current addition	15,047	.....	15,047
	52,682	16,499	36,183
Current disposal	(8,234)	(1,686)	(6,548)
	44,448	14,813	29,635
Current depreciation — 30% .....	.....	8,891	8,891
Balance, June 30, 1983	44,448	23,704	20,744
Leasehold Improvements			
Balance, June 30, 1982	31,118	22,720	8,398
Current expenditures	42,874	.....	42,874
	73,992	22,720	51,272
Current amortization — 20% .....	.....	10,254	10,254
Balance, June 30, 1983	73,992	32,974	41,018
Totals — Statement 2	\$ 201,468	\$ 109,317	\$ 92,151

Prairie West Community College

Auditor's Report

To The Members of the Board

We have examined the balance sheet of Prairie West Community College as at June 30, 1983 and the statements of revenue and expenses and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the college as at June 30, 1983 and the results of its operations for the year then ended in accordance with accounting principles as described in Note 1 to the financial statements, applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan,
August 24, 1983.

Coopers & Lybrand
Chartered Accountants

Balance Sheet

As at June 30, 1983

Operating Fund

Assets	1983	1982
Current Assets		
Cash	\$ 78,235	\$ 40,246
Accounts receivable	15,109	12,650
Prepaid expenses	2,885	2,062
	<u>96,229</u>	<u>54,958</u>

Capital Fund

Assets				
Current Assets				
Cash			5,299	4,033
Fixed Assets (note 1)				
	Cost	Accumulated depreciation		
Audio-visual equipment	\$ 33,308	\$ 23,960	\$ 9,348	\$ 11,881
Office furniture and equipment (note 4) ..	34,300	18,069	16,231	20,396
Capital equipment — program	18,043	5,305	12,738	3,068
	<u>\$ 85,651</u>	<u>\$ 47,334</u>	<u>38,317</u>	<u>35,345</u>
			43,616	39,378
			<u>\$ 139,845</u>	<u>\$ 94,336</u>

Operating Fund

Liabilities	1983	1982
Current Liabilities		
Accounts payable and accrued liabilities	\$ 1,771	\$ 34,459
Equity		
Surplus	<u>94,458</u>	<u>20,499</u>
Capital Fund		
Current Portion of Long-Term Debt (note 4)	2,357	1,863
Long-Term Debt (note 4)	<u>8,582</u>	<u>10,939</u>
	10,939	12,802
Equity		
Surplus	<u>32,677</u>	<u>26,576</u>
	43,616	39,378
	<u>\$ 139,845</u>	<u>\$ 94,336</u>

Prairie West Community College

Statement of Surplus — Operating Fund

For the Year Ended June 30, 1983

	1983	1982
Balance (Deficit) — Beginning of Year	\$ 20,499	\$ (13,552)
Net revenue for the year	73,959	34,051
Balance — End of Year	<u>\$ 94,458</u>	<u>\$ 20,499</u>

Statement of Surplus — Capital Fund

For the Year Ended June 30, 1983

Balance — Beginning of Year		
As previously reported	26,576	67,317
Adjustment for prior years' depreciation .....	.....	(29,727)
As restated	26,576	37,590
Gain (loss) on disposal of fixed assets	(286)	(4,044)
Capital assets purchased out of operating fund	13,698	.....
Payment of capital loan out of operating fund	1,863	901
Depreciation of capital assets for the year	(9,579)	(8,527)
Interest revenue	405	656
Balance — End of Year	<u>\$ 32,677</u>	<u>\$ 26,576</u>

Statement of Revenue and Expenses

For the Year Ended June 30, 1983

	1983	1982
Revenue		
Provincial Government	\$ 538,545	\$ 498,441
Tuition fees	107,138	85,489
Other	32,274	21,890
Administration charges	45,000	18,996
	<u>722,957</u>	<u>624,816</u>
Expenses (Schedule)		
Administrative	169,151	199,632
Program direct	241,649	177,869
Program support	222,637	212,363
	<u>633,437</u>	<u>589,864</u>
Net Revenue Before Capital Transactions	89,520	34,952
Payment on capital loan	1,863	901
Purchase of fixed assets	13,698	.....
	<u>15,561</u>	<u>901</u>
Net Revenue for the Year	<u>\$ 73,959</u>	<u>\$ 34,051</u>

Prairie West Community College

Schedule of Expenses

For the Year Ended June 30, 1983

	1983	1982
Administrative		
Board	\$ 13,654	\$ 14,753
Unallocated costs	548	605
Office	14,059	8,975
Rentals	37,225	37,758
Repairs and maintenance	1,459	1,055
Salaries and benefits	97,188	130,233
Other	5,018	6,253
	<u>169,151</u>	<u>199,632</u>
Program Direct		
Advertising and promotion	13,798	7,245
Agency payments	67,358	58,918
Course costs	6,181	25,815
Program office	8,505	6,943
Rentals	35,521	25,518
Repairs and maintenance	296	180
Salaries and benefits	84,238	39,927
Other	25,752	13,323
	<u>241,649</u>	<u>177,869</u>
Program Support		
Advertising and promotion	1,310	1,769
Course costs	660	380
Program office expense	12,162	20,475
Rentals	7,062	600
Repairs and maintenance	3,827	483
Salaries and benefits	182,932	170,102
Other	14,684	18,554
	<u>222,637</u>	<u>212,363</u>
	<u>\$ 633,437</u>	<u>\$ 589,864</u>

Prairie West Community College

Notes to Financial Statements

For the year ended June 30, 1983

1. Accounting Policies

General

The accounting policies used by the organization are in accordance with accounting policies generally accepted for community colleges.

Operation of Operating Fund

All activities of the organization are accounted for in the operating fund. Fixed assets purchased with operating fund revenue are recorded as an expense of the operating fund in the year of acquisition. Payments on capital fund loans made from the operating fund are recorded as an expense of the operating fund. The interest expense relating to the capital loan is an expense of the operating fund.

Operation of Capital Fund

Fixed assets are recorded at cost in the capital fund in the year purchased. Donated fixed assets are recorded at their estimated fair market value at the time of the donation. Any amount paid by the operating fund on acquisition is recorded as an increase in capital fund equity.

On disposal of fixed assets, the cost is removed from fixed assets and the associated gain or loss on disposal is reflected as an increase or decrease of capital fund equity.

Depreciation

Since the cost of fixed assets is recorded as an expense in the year of acquisition, no provision for depreciation is recorded in the operating fund. Depreciation is reported as a direct reduction of the equity in capital assets in the capital fund.

Depreciation in the capital fund is provided using the declining balance method at the annual rate of 20% for all fixed assets.

2. Comparative Figures

Certain of the 1982 figures on the statement of revenue and expenses and schedule of expenses have been reclassified to conform to the 1983 financial statement presentation.

3. Sponsored Programs

In addition to the flat-grant programs the College also provides sponsored programs operated on a cost-recovery basis. Total sponsored program costs of \$85,720 (1982 - \$75,033) and related recoveries of \$84,193 (1982 - \$75,033) are included in the statement of revenues and expenses. The variance of \$1,527 in 1983 results from partial sponsorship of one program by the College.

Revenue from administration charges represent administration costs recovered for the sponsored programs.

4. Long-Term Debt

	1983	1982
23¾% finance contract, due 1987, payable in blended monthly instalments of \$392	\$ 16,064	\$ 20,773
Less: Deferred finance charges	5,125	7,971
	10,939	12,802
Less: Current portion	2,357	1,863
	<u>\$ 8,582</u>	<u>\$ 10,939</u>

The finance contract is secured by office equipment purchased under the agreement.

5. Long-Term Lease

Future lease payments under a long-term building lease expiring in 1990, are \$35,964 per annum and in aggregate amount to \$319,982 over the term of the lease, subject to an escalation based on costs of operation.

Regina Plains Community College

Auditor's Report

The Board
Regina Plains Community College
Regina, Saskatchewan

We have examined the Balance Sheet of Regina Plains Community College at 30 June 1983, and the Statements of Revenue and Expenditure and Surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College at 30 June 1983, and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
July 23, 1983.

Arcscott, Hill & Matonovich
Chartered Accountants

Balance Sheet

At 30 June 1983, 1982

Exhibit "A"

Assets	Note Ref.	1983	1982
Revenue Fund			
Current			
Cash	\$	264,473	\$ 223,202
Accounts receivable			
— Saskatchewan Advanced Education and Manpower	4	69,600	68,192
— Other		66,294	14,764
Accrued interest		1,310	788
Advance to employees		7,210	5,035
Due from N.S.I.M. Program .....		.....	430
		<u>408,887</u>	<u>312,411</u>
Non-Current			
Cash	2	6,672	21,990
Accounts receivable			
— Saskatchewan Advanced Education and Manpower .....		.....	12,889
		<u>\$ 415,559</u>	<u>\$ 347,290</u>

"See Accompanying Notes"

Adult Basic Education Program

Current			
Cash	\$	2,543	\$ 19,475
Accounts receivable			
— Saskatchewan Advanced Education and Manpower		121,990	157,540
— Other		1,223	8,647
Due from Revenue Fund		81,583	6,056
		<u>\$ 207,339</u>	<u>\$ 191,718</u>

N.S.I.M. Program

Current			
Accounts receivable			
— Saskatchewan Advanced Education and Manpower .....	\$	.....	\$ 430

Capital Fund

Automotive equipment	\$	8,251	\$ 8,251
Furniture and fixtures		79,787	75,203
Office and audio visual equipment		100,056	67,680
Leasehold improvements	3	84,439	102,787
		<u>\$ 272,533</u>	<u>\$ 253,921</u>
		<u>\$ 895,431</u>	<u>\$ 793,359</u>

"See Accompanying Notes"

Regina Plains Community College

Balance Sheet

At 30 June 1983, 1982

Exhibit "A"

Liabilities, Surpluses and Equity

	Note Ref.	1983	1982
Revenue Fund			
Current			
Bank indebtedness	2 \$	13,344 \$	13,344
Accounts payable and accrued liabilities		162,726	209,395
Due to Adult Basic Education Program		81,583	6,056
		<u>257,653</u>	<u>228,795</u>
Non-Current			
Bank indebtedness		6,640	19,984
Total Liabilities		<u>264,293</u>	<u>248,779</u>
Surplus — Exhibit "B"		151,266	98,511
		<u>\$ 415,559</u>	<u>\$ 347,290</u>

Adult Basic Education Program

Current

Operating advance from Saskatchewan Advanced Education and Manpower	\$	158,000 \$	70,000
Accounts payable and accrued liabilities		49,339	121,718
		<u>\$ 207,339</u>	<u>\$ 191,718</u>

N.S.I.M. Program

Due to Revenue Fund	\$	\$ 430
---------------------------	----	-------	--------

Capital Fund

Equity in Capital Fund Assets	\$	272,533	\$ 253,921
		<u>\$ 895,431</u>	<u>\$ 793,359</u>

"See Accompanying Notes"

Statement of Revenue Fund Surplus

For the Years Ended 30 June 1983, 1982

Exhibit "B"

	1983	1982
Surplus — 1 July	\$ 98,511 \$	133,263
Excess revenue (expenditure) for the year — Exhibit "C"	52,755	(34,752)
Surplus — 30 June — to Exhibit "A"	<u>\$ 151,266</u>	<u>\$ 98,511</u>

"See Accompanying Notes"

Regina Plains Community College

Statement of Revenue and Expenditure

For the Years Ended 30 June 1983, 1982

Exhibit "C"

	1983	1982
Revenue Fund		
Revenue		
Operating grants — Saskatchewan Advanced Education and Manpower	\$ 817,904	\$ 770,107
Tuition fees	362,013	294,919
Program reimbursement	336,200	126,844
Administration charge	123,342	107,972
Transfer payment	52,172	72,530
Interest	18,501	22,334
Rental	17,761	38,763
Transfer in from A.B.E.	10,655	13,029
S.G.E.U. union business leave reimbursement	3,032	15,805
Reimbursement of A.B.E. renovation cost . . . . .	.....	38,667
Other	12,956	28,347
	<u>\$ 1,754,536</u>	<u>\$ 1,529,317</u>
Expenditure		
Administration and Co-ordination — Schedule "1"	\$ 902,358	\$ 886,803
Courses and instruction — Schedule "2"	762,463	541,190
Capital — Schedule "3"	36,960	136,076
	<u>1,701,781</u>	<u>1,564,069</u>
Excess revenue (expenditure) for the year — to Exhibit "B"	<u>\$ 52,755</u>	<u>\$ (34,752)</u>
"See Accompanying Notes"		

Statement of Revenue and Expenditure and Surplus

For the Years Ended 30 June 1983, 1982

Exhibit "D"

	1983	1982
Adult Basic Education Program		
Revenue		
Program reimbursement	\$ 1,273,810	\$ 1,087,047
Tuition fees	11,795	49,876
	<u>1,285,605</u>	<u>1,136,923</u>
Expenditure — Schedule "4"	<u>1,274,950</u>	<u>1,123,894</u>
Excess revenue for the year	10,655	13,029
Surplus — 1 July . . . . .	.....	.....
Less: Transferred to Revenue Fund	10,655	13,029
Surplus — 30 June	<u>\$</u>	<u>\$</u>
"See Accompanying Notes"		

Statement of Revenue and Expenditure

For the Years Ended 30 June 1983, 1982

Exhibit "E"

	1983	1982
N.S.I.M. Program		
Revenue		
Program reimbursement	\$ 301,480	\$ 233,991
Expenditure		
Agency payments	214,268	171,363
Salaries	65,281	32,943
Employee benefits	5,857	2,591
Travel	7,822	2,431
Rental of facilities	5,525	.....
Advertising	2,129	1,028
College administrative charges . . . . .	.....	23,580
Other	598	55
	<u>301,480</u>	<u>233,991</u>
Excess revenue for the year	<u>\$</u>	<u>\$</u>
"See Accompanying Notes"		

Regina Plains Community College

Schedule of Administration and Co-ordinating Expenditure

Schedule "1"

For the Years Ended 30 June 1983, 1982

	1983	1982
Salaries and wages	\$ 562,724	\$ 523,993
Employee benefits	60,236	52,621
Rent — office	68,896	79,765
Rent — equipment	1,441	1,930
Transfer — payment	49,921	72,530
Telephone	24,617	22,697
Office supplies	24,005	29,448
Board expenses	20,314	17,428
Repairs and maintenance	19,984	21,545
Travel	17,161	15,190
Professional services	11,815	8,449
Postage	9,753	9,775
In-service training	6,586	2,661
Insurance	5,145	5,617
Audit fee	4,800	6,000
Interest	3,547	3,618
Bank charges	510	2,236
Bad debt	493	2,007
Other	10,410	9,293
Total — to Exhibit "C"	<u>\$ 902,358</u>	<u>\$ 886,803</u>

"See Accompanying Notes"

Schedule of Course and Instruction Expenditure

Schedule "2"

For the Years Ended 30 June 1983, 1982

	1983	1982
Salaries, wages and benefits	\$ 322,064	\$ 250,856
Contracted course and fees	260,721	148,386
Advertising	73,513	73,144
Rent — facilities	43,037	24,121
Instructional aides and supplies	32,737	21,879
Travel	13,306	8,986
Supplies and materials for resale	1,463	3,359
Other	15,622	10,459
Total — to Exhibit "C"	<u>\$ 762,463</u>	<u>\$ 541,190</u>

"See Accompanying Notes"

Schedule of Capital Expenditure

Schedule "3"

For the Years Ended 30 June 1983, 1982

	1983	1982
Office and audio visual equipment	\$ 32,376	\$ 17,867
Furniture and fixtures	4,584	7,735
Leasehold improvements .....	.....	110,474
Total — to Exhibit "C"	<u>\$ 36,960</u>	<u>\$ 136,076</u>

"See Accompanying Notes"

Regina Plains Community College

Schedule of Adult Basic Education Program Expenditure

Schedule "4"

For the Years Ended 30 June 1983, 1982

	1983	1982
Salaries and wages	\$ 906,042	\$ 731,161
Employee benefits	68,703	53,171
Rent — facilities	127,837	124,926
Rent — equipment	15,920	32,164
College administration charges	43,405	75,700
Repair and maintenance	38,870	21,480
Supplies and educational materials	25,990	18,971
Utilities and services	14,545	10,945
Transfer to Saskatchewan Advanced Education and Manpower	10,780	36,847
Travel	8,033	7,330
In-service training	7,352	5,472
Bad debts	1,603	961
Telephone	1,036	1,190
Advertising	902	1,387
Other	3,932	2,189
Total — to Exhibit "D"	<u>\$ 1,274,950</u>	<u>\$ 1,123,894</u>

"See Accompanying Notes"

Notes to the Financial Statements

At 30 June 1983

1. Significant Accounting Policies:

Fixed Assets

All acquired fixed assets which cost more than \$200 each are recorded as capital expenditures. To maintain accountability for these fixed assets, they are recorded as Capital Fund fixed assets with an offsetting charge to Equity in the Capital Fund assets. The College does not record any depreciation expenses.

Leasehold Improvements

Costs relating to leasehold improvements have been capitalized and are being amortized over the term of the leases.

2. Bank Indebtedness:

A loan in the amount of \$40,000 was obtained from the Bank of Montreal on December 1, 1981. Term of loan: Repayment — 36 monthly equal payments, starting January 1, 1982; interest is calculated monthly using the going prime lending rate. The College is using the cash in the savings account at the Bank of Montreal as collateral. Loan payments and interest charges are done by debiting the savings account.

3. Leasehold Improvements:

The leasehold improvement cost \$110,474 is consisted of two items:

- (1) The cost of the renovation of the A.B.E. Centre (\$38,667). It is being amortized over the term of the lease, which is ten years (\$332 per month).
- (2) The cost of the renovation of the College's main premise (\$71,807). It is being amortized over the term of the lease, which is five years (\$1,197) per month.

4. Name Change:

Effective May 1, 1983, the name, Department of Continuing Education, is replaced by Saskatchewan Advanced Education and Manpower.

5. Comparative Figures:

Some of the 1982 figures on the balance sheet and the statement of revenue and expenditure have been reclassified to conform to the 1983 financial statement presentation.

Saskatchewan Indian Community College

Auditors' Report

To the Board of Directors of the
Saskatchewan Indian Community College

We have examined the balance sheet of the Saskatchewan Indian Community College as at June 30, 1983 and the statements of surplus and revenue and expenditures for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1983 and the results of its operations for the year then ended, in accordance with the accounting principles set out in the notes to the financial statements applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan,
January 9, 1984.

Price Waterhouse
Chartered Accountants

Balance Sheet

	June 30	
	1983	1982
Assets		
Current assets:		
Accounts receivable (Note 3)	\$ 693,660	\$ 344,294
Inventory .....	.....	8,802
Prepaid expense	18,054	5,558
	711,714	358,654
Fixed assets (Note 1):		
Automotive equipment	28,224	12,800
Furniture	55,573	27,317
Furniture and Fixtures — Prince Albert Business College (Note 2)	10,614	.....
Equipment	161,232	70,927
Leasehold improvements	41,058	.....
Equipment under capital lease	8,284	9,412
	304,985	120,456
Less: Accumulated depreciation	90,221	44,480
	214,764	75,976
Due from Federation of Saskatchewan Indian Nations (Note 12)	69,893	.....
Goodwill (Notes 1 and 2)	74,301	.....
	<u>\$ 1,070,672</u>	<u>\$ 434,630</u>
Liabilities		
Current liabilities:		
Bank indebtedness (Note 4)	\$ 87,997	\$ 25,176
Accounts payable (Note 5)	365,574	145,265
Obligation under capital lease (Note 6)	4,257	5,666
Current portion of long-term debt (Note 7)	6,525	.....
Deferred revenue (Note 8)	51,295	.....
	515,648	176,107
Long-term debt (Note 7)	28,664	.....
Obligation under capital lease (Note 6)	2,657	.....
Contingent liabilities (Note 9)		
Equity		
Advance — Department of Advanced Education and Manpower (Note 10) ...	140,000	100,000
Equity in fixed assets (Note 1)	214,765	75,976
Equity in goodwill (Note 1)	74,301	.....
Surplus (Note 11)	94,637	82,547
	523,703	258,523
	<u>\$ 1,070,672</u>	<u>\$ 434,630</u>

Saskatchewan Indian Community College

Statement of Surplus

	Year ended June 30	
	1983	1982
Unappropriated surplus:		
Balance at beginning of year	\$ 19,588	\$ 19,280
Excess (deficiency) of revenue over expenditures for the year		
Community College operations (Schedule 1)	46,432	26,250
Saskatchewan Indian Management Training Institute (Schedule 4)	(4,357)	.....
Prince Albert Business College (Schedule 5)	.....	.....
Institute for the Development of Indian Government Assets (Schedule 6)	(33,658)	.....
Department of Indian Affairs and Northern Development supplement (Schedule 7)	50,212	.....
Department of Advanced Education and Manpower Allocation (Schedule 8)	(2,050)	.....
Special Events (Schedule 9)	.....	.....
Telidon (Schedule 10)	(17,986)	.....
Instructional Aids Production Service (Schedule 11)	.....	.....
Saskatchewan Indian Housing Commission (Schedule 12)	.....	.....
	<u>38,593</u>	<u>26,250</u>
	58,181	45,530
Appropriation authorized by board of directors	.....	25,942
Unappropriated surplus at end of year	<u>58,181</u>	<u>19,588</u>
Appropriated surplus:		
Balance at beginning of year	62,959	80,232
Appropriation authorized by board of directors	.....	25,942
	<u>62,959</u>	<u>106,174</u>
Current expenditures relating to the appropriation (Note 11)	26,503	43,215
Appropriated surplus at end of year	<u>36,456</u>	<u>62,959</u>
Total appropriated and unappropriated balance at end of year	<u>\$ 94,637</u>	<u>\$ 82,547</u>

Statement of Revenue and Expenditures

	Schedule 1	
	Year ended June 30	
	1983	1982
Funding of administrative costs:		
Department of Continuing Education	\$ 1,024,766	\$ 878,890
Department of Indian Affairs	.....	25,805
	<u>1,024,766</u>	<u>904,695</u>
Administrative expenditures (Schedule 2):		
Contractual services	129,434	105,091
Operating	230,387	110,999
Other	56,335	76,853
Personnel	538,843	572,632
Supplies	69,767	13,315
	<u>1,024,766</u>	<u>878,890</u>
Excess of administrative revenues over expenditures for the year	.....	25,805
Course funding	1,446,192	1,070,607
Less: Course expenditures (Schedule 3)	<u>1,446,192</u>	<u>1,070,607</u>

Other revenue:		
Interest	1,911	.....
Miscellaneous	44,521	445
	<u>46,432</u>	<u>445</u>
Excess of revenue over expenditures for the year	<u>\$ 46,432</u>	<u>\$ 26,250</u>

Saskatchewan Indian Community College

Schedule of Administrative Expenditures

Schedule 2

Year ended June 30

1983 1982

Contractual services:

Audit and accounting	\$ 23,672	\$ 14,550
Casual labour	21,010	50
Central accounting services (Note 12)	67,400	24,622
Consultations	7,705	65,174
Legal	4,852	695
Tuition fees — staff development	4,795	.....
	<u>\$ 129,434</u>	<u>\$ 105,091</u>

Operating:

Advertising	\$ 9,545	\$
Bank charges and interest	12,785	747
Equipment rentals and repairs	10,314	2,957
General maintenance	7,553	530
Insurance	1,464	6,384
Leasehold improvements	66,556	.....
Office rent	35,805	37,906
Postage	7,565	1,115
Public relations	21,723	12,938
Storage, moving and shipping	14,045	6,343
Taxes	4,028	.....
Telephone and utilities	35,491	40,788
Xeroxing and printing	3,513	1,291
	<u>\$ 230,387</u>	<u>\$ 110,999</u>

Other:

Board honoraria	\$ 15,100	\$ 18,150
Board room rent	665	1,499
Board travel	13,364	39,826
Conferences	4,412	8,589
Donations	933	8,750
Miscellaneous	1,886	39
Vehicle rent	19,975	.....
	<u>\$ 56,335</u>	<u>\$ 76,853</u>

Personnel:

Employee benefits	\$ 30,942	\$ 17,268
Salaries	367,780	442,294
Staff training	2,820	50
Travel and sustenance	131,535	110,071
Vehicle maintenance	5,766	2,949
	<u>\$ 538,843</u>	<u>\$ 572,632</u>

Supplies:

Educational supplies	\$ 1,894	\$ 543
Furniture and equipment purchases	19,330	290
Office supplies	48,513	12,223
Subscriptions and audio-visual supplies	30	259
	<u>\$ 69,767</u>	<u>\$ 13,315</u>

Saskatchewan Indian Community College

Schedule of Course Expenditures

Schedule 3

Year ended June 30

	1983	1982
Administrative charges	\$ 5,829	\$ 15,345
Advertising	539	1,402
Classroom supply and textbooks	201,704	129,665
Contractual services	119,997	57,429
Employee benefits	19,176	10,168
Fees collected	.....	116
Freight	6,657	6,797
Fuel	14,019	11,975
Janitorial	4,275	1,598
Major tools and equipment	20,027	8,459
Other charges	2,920	29,659
Planning and development	8,077	1,264
Postage	397	604
Printing, binding and engraving	1,127	3,005
Rent — classroom equipment	198,608	149,881
Rent — grounds and building	103,393	64,356
Repairs, equipment and furniture	15,004	6,957
Resource personnel	2,148	11,469
Salaries — casual	31,535	.....
Salaries — hourly	39,409	75
Salaries — temporary	512,174	387,402
Small tools and equipment	1,620	12,822
Telephone	9,127	6,810
Trainees meals and accommodations	249	4,177
Training allowance	2,930	1,225
Travel and sustenance	117,016	146,704
Xeroxing and duplicating	8,235	1,243
	<u>\$ 1,446,192</u>	<u>\$ 1,070,607</u>

Saskatchewan Indian Management Training Institute

Statement of Revenue and Expenditures

Schedule 4

For the Year ended June 30, 1983

Revenue:		
Funding	\$	45,000
Expenditures:		
Classroom supplies and texts	\$	79
Contractual services		19,100
Employee benefits		329
Salaries — temporary		18,932
Telephone		1,143
Travel and sustenance		9,400
Xeroxing and duplicating		374
		<u>49,357</u>
Excess of expenditures over revenue for the year	\$	<u>4,357</u>

Saskatchewan Indian Community College

Prince Albert Business College

Statement of Revenue and Expenditures

Schedule 5

For the Year ended June 30, 1983

Revenue:

Fees collected	\$	10,978
Funding		104,721

\$ 115,699

Expenditures:

Classroom supplies and texts	\$	466
Employee benefits		1,240
Goodwill purchased		74,301
Major tools and equipment		10,614
Other charges		100
Printing, binding and engraving		332
Rent — grounds and building		3,954
Repairs, equipment, furniture		176
Salaries — temporary		19,079
Telephone		846
Training allowances		958
Travel and sustenance		3,323
Xeroxing and duplicating		310

115,699

Excess of revenue over expenditure for the year

\$

Institute for the Development of Indian Government Assets

Statement of Revenue and Expenditures

Schedule 6

For the Year ended June 30, 1983

Revenue:

Funding	\$	15,000
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Expenditures:

Classroom supplies and texts	\$	86
Employee benefits		302
Freight		2,557
Janitorial		30
Rent — classroom equipment		798
Rent — grounds and building		7,433
Repairs, equipment furniture		1,853
Salaries — casual		5,267
Salaries — temporary		14,583
Travel and sustenance		15,749

48,658

Excess of expenditures over revenue for the year

\$ 33,658

Saskatchewan Indian Community College

Department of Indian Affairs and Northern Development Supplement

Statement of Revenue and Expenditures

Schedule 7

For the Year ended June 30, 1983

Revenue:

Funding	\$	300,000
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Expenditures:

Classroom supplies and texts	\$	4,206
Contractual services		99,598
Employee benefits		27
Furniture disbursements		25,357
Other charges		25
Planning and development		1,697
Printing, binding and engraving		3,548
Public relations		13,964
Rent — classroom equipment		1,601
Repairs, equipment, furniture		206
Resource personnel		1,627
Salaries — temporary		59,402
Telephone		219
Training allowances		400
Travel and sustenance		34,609
Xeroxing and duplicating		3,302
		<u>249,788</u>

Excess of revenue over expenditure for the year	\$	<u>50,212</u>
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Department of Advanced Education and Manpower Allocation

Statement of Revenue and Expenditures

Schedule 8

For the Year ended June 30, 1983

Revenue:

Funding	\$	130,000
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Expenditures:

Classroom supplies and texts	\$	82
Contractual services		12,723
Furniture disbursement		6,248
Major tools and equipment		897
Planning and development		287
Salaries — temporary		85,604
Telephone		55
Travel and sustenance		26,154
		<u>132,050</u>

Excess of expenditures over revenue for the year	\$	<u>2,050</u>
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Special Events

Statement of Revenue and Expenditures

Schedule 9

For the Year ended June 30, 1983

Revenue:

Funding	\$	33,514
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Expenditures:

Contractual services	\$	10,000
Employee benefits		100
Resource personnel		180
Salaries — casual		200
Salaries — temporary		3,113
Travel and sustenance		19,921
		<u>33,514</u>

Excess of revenue over expenditure for the year	\$	<u>.....</u>
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Saskatchewan Indian Community College

Telidon

Statement of Revenue and Expenditures

Schedule 10

For the Year ended June 30, 1983

Revenue:

Funding	\$
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Expenditures:

Classroom supplies and texts	\$ 475
Employee benefits	341
Salaries — hourly and day labour	200
Salaries — temporary	8,461
Training allowances	105
Travel and sustenance	8,404

17,986

Excess of expenditures over revenue for the year	\$ 17,986
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Instructional Aids Production Service

Statement of Revenue and Expenditures

Schedule 11

For the Year ended June 30, 1983

Revenue:

Funding	\$ 113,984
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Expenditures:

Classroom supplies and texts	\$ 65
Contractual services	8,750
Furniture disbursement	3,067
Janitorial	120
Major tools and equipment	39,415
Other charges	13
Planning and development	57,500
Rent — grounds and building	3,998
Repairs, equipment, furniture	35
Small tools and equipment	182
Travel and sustenance	839

113,984

Excess of revenue over expenditures for the year	\$
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Saskatchewan Indian Housing Commission

Statement of Revenue and Expenditures

Schedule 12

For the Year ended June 30, 1983

Revenue:

Funding	\$ 113,326
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Expenditures:

Administration charges	\$ 15,000
Board expenses	8,211
Course contribution	7,000
Course evaluation	2,648
Other charges	1,124
Printing	1,996
Salaries	10,756
Sask. Indian Women's Association	12,000
Secretarial	500
Travel and sustenance	14,351
Workshops	39,740

113,326

Excess of revenue over expenditures for the year	\$
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Saskatchewan Indian Community College

Notes to Financial Statements

June 30, 1983

1. Accounting principles and policies:

The following summary of significant accounting policies contains a description of the accounting methods and practices that have an important impact on the College's financial statements.

Fixed assets, goodwill, depreciation and amortization —

Fixed assets and goodwill are recorded at cost and are purchased out of revenue funds for the year. The College's equity in fixed assets and goodwill results from a double entry made at the time of the purchase of an asset. The purchase is recorded both as an expenditure and as an asset. The equity in fixed assets and goodwill represents the amount of asset purchases less accumulated depreciation and amortization. The depreciation and amortization charges lower the book value of the assets and decrease the equity in fixed assets.

Depreciation and amortization of fixed assets are provided on the declining-balance at the following rates:

Furniture under capital lease	20%
Office furniture and equipment	20%
Equipment	20%
Automotive equipment	30%

Amortization of goodwill is provided on a straight-line basis over a period of ten years.

2. Acquisition of Prince Albert Business College:

On March 31, 1983 the College purchased the assets of the Prince Albert Business College (PABC), a private vocational school providing instruction in office education. The acquisition has been accounted for by the purchase method, and the results of the operations of PABC for the three months ended June 30, 1983 are included in the statement of revenue and expenditures for the College. Details of the purchase are as follows:

Fixed assets at appraised values		\$	10,614
Consideration given:			
Cash	\$	75,000	
Agreement for sale		5,000	
Expenses of acquisition		4,915	
			84,915
Excess of consideration given over appraised value of fixed assets		\$	74,301

3. Accounts receivable:

Accounts receivable at June 30 consists of the following —

	1983	1982
Department of Advanced Education and Manpower:		
Administration reimbursement	\$ 255,095	\$ 195,774
Recoverable course costs	217,534	85,789
Department of Indian Affairs and Northern Development	110,683	.....
Staff advances	14,330	1,304
Miscellaneous	51,840	27,044
Federation of Saskatchewan Indian Nations	2,300	22,067
Saskatchewan Indian Cultural College	20,787	.....
Saskatchewan Indian Federated College	21,091	.....
Saskatchewan Indian Agricultural Program	.....	12,316
	<u>\$ 693,660</u>	<u>\$ 344,294</u>

4. Bank indebtedness:

Bank indebtedness is comprised of the following:

	1983	1982
Bank indebtedness	\$ 189,212	\$ 25,176
Less: Term deposit	101,215	.....
	<u>\$ 87,997</u>	<u>\$ 25,176</u>

The term deposit is used as collateral for a line of credit equal to the term deposit.

Saskatchewan Indian Community College

Notes to Financial Statements — (Continued)

5. Accounts payable:

Accounts payable at June 30 consists of the following —

	1983	1982
Trade payables and accrued liabilities	\$ 328,877	\$ 112,221
Final instalment on agreement for sale re purchase of Prince Albert Business College	5,000	.....
Federation of Saskatchewan Indian Nations	27,837	.....
Saskatchewan Indian Cultural College	3,860	20,728
Saskatchewan Continuing Education .....	.....	12,316
	<u>\$ 365,574</u>	<u>\$ 145,265</u>

6. Lease obligations:

Capital lease —

The obligation under the capital lease is reduced by rental payments net of imputed interest. The amount of interest for the year ended June 30, 1983 was \$470. The following is a schedule of future minimum lease payments under the capital lease, together with the amount of the obligation.

Year ending June 30, 1984	\$ 5,520
1985	2,857
Total payments required	8,377
Less: Amount representing interest at 25%	1,463
Total obligation under capital lease	<u>\$ 6,914</u>
Current portion	\$ 4,257
Long-term portion	2,657
	<u>\$ 6,914</u>

Operating lease —

The College has commitments under operating leases as follows:

Year ending June 30, 1984	\$136,334
1985	73,259
1986	56,054
1987	41,053
	<u>\$306,700</u>

7. Long-term debt:

Long-term debt represents an unsecured loan from Simmie Management Ltd. maturing July, 1987. The balance of \$35,189 is being repaid by monthly instalments of \$1,028.18, including principal and interest at \$18% per year.

Current portion	\$ 6,525
Long-term portion	28,664
	<u>\$35,189</u>

8. Deferred revenue:

Deferred revenue arises as a result of funds received from the Department of Indian Affairs and Northern Development to be applied against program expenditures made subsequent to June 30, 1983. It relates to the following programs:

Prince Albert Business College	\$15,279
Instructional Aids Production Service	36,016
	<u>\$51,295</u>

9. Contingent liabilities:

The College has had legal action brought against it by a former employee for wrongful dismissal. As at June 30, 1983 the outcome and/or amount of the action is not determinable.

10. Advance:

The accountable advance from the Department of Advanced Education and Manpower of \$140,000 represents a permanent advance to provide the College with working capital for its operations.

Saskatchewan Indian Community College

Notes to the Financial Statements — (Concluded)

11. Appropriation of surplus:

The Board of Directors of the College authorized the following appropriation of surplus:

	<i>Balance Authorized</i>	<i>Accumulated Expenditures</i>	<i>Closing Balance</i>
Mobile Training Unit	\$ 26,500	\$ 27,080	\$ (580)
Van	15,000	14,517	483
Skill Course Development	73,785	69,623	4,162
Adult Basic Education Course Development	75,744	69,312	6,432
Word processor	18,000	15,415	2,585
Basic literacy program	11,112	9,645	1,467
Educational tour	15,862	17,108	(1,246)
Meadow Lake Chiefs' Constitution trip	10,000	1,932	8,068
Executive member (Ron Albert)	34,366	37,271	(2,905)
Educational tours	24,234	6,244	17,990
Audio-visual equipment	3,000	3,000	.....
North Battleford Hall	260	260	.....
F.S.I. Conference	15,000	15,000	.....
Sandy Lake Band	4,319	4,319	.....
Duck Lake Indian Student Residence	2,000	2,000	.....
Saskatchewan Indian Winter Games	1,500	1,500	.....
Cote Band	7,345	7,345	.....
Legal expenses	6,150	6,150	.....
	<u>\$ 344,177</u>	<u>\$ 307,721</u>	<u>\$ 36,456</u>

12. Related party transactions:

Related parties to the College include the Federation of Saskatchewan Indian Nations (FSIN), the Saskatchewan Indian Cultural College and the Saskatchewan Indian Federated College.

The FSIN has arranged with the College to treat as a loan College Funds in the amount of \$69,893, which are included in the banking arrangement between the FSIN and the Bank of Nova Scotia. These funds represent an interest free demand loan with no fixed terms of repayment.

Under a management agreement, the College paid \$67,400 to the Central Accounting Unit of the FSIN during the year ended June 30, 1983.

Saskatoon Region Community College

Auditors' Report

To the Members of the Board

We have examined the balance sheet of the Saskatoon Region Community College as at June 30, 1983 and the statements of revenue and expenses and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the college as at June 30, 1983 and the results of its operations for the year then ended in accordance with accounting principles as described in note 1 to the financial statements, applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan,
July 22, 1983.

Coopers & Lybrand
Chartered Accountants

Operating Fund Assets

	1983	1982
Current Assets		
Cash	\$ 254,220	\$ 186,030
Accounts receivable	310,212	274,391
	<u>564,432</u>	<u>460,421</u>

Capital Fund Assets

	Cost	Accumulated Depreciation		
Fixed Assets (notes 1 and 2)				
Furniture and equipment	\$ 216,358	\$ 102,738	113,620	77,059
Audio-visual equipment	23,208	12,148	11,060	5,737
Leasehold improvements	183,885	36,777	147,108	165,497
	<u>\$ 423,451</u>	<u>\$ 151,663</u>	<u>271,788</u>	<u>248,293</u>
			<u>\$ 836,220</u>	<u>\$ 708,714</u>

Operating Fund Liabilities

	1983	1982
Current Liabilities		
Accounts payable and accrued liabilities	\$ 213,477	\$ 281,208
Tuition fees received in advance	31,300	28,730
Accountable ABE advance	95,000	85,000
	<u>339,777</u>	<u>394,938</u>
Equity		
Surplus — Flat Grant Program	154,001	65,483
Surplus — Cost-Shared Program	70,654	.....
	<u>224,655</u>	<u>65,483</u>
	<u>564,432</u>	<u>460,421</u>

Capital Fund Liabilities

Current Liabilities		
Current portion of long-term debt .....	.....	15,000
Long-Term Debt .....	.....	101,226
	.....	<u>116,226</u>
Equity		
Surplus	271,788	132,067
	<u>271,788</u>	<u>248,293</u>
	<u>\$ 836,220</u>	<u>\$ 708,714</u>

Saskatoon Region Community College

Statement of Surplus — Flat Grant Program — Operating Fund

For the Year Ended June 30, 1983

		1983	1982
Balance — Beginning of Year	\$	65,483	\$ 27,260
Net revenue for the year		88,518	38,223
Balance — End of Year	\$	154,001	\$ 65,483

Statement of Surplus — Cost-Shared Program — Operating Fund

For the Year Ended June 30, 1983

		1983	1982
Balance — Beginning of Year	\$	.....	\$ .....
Net revenue for the year		70,654	.....
Balance — End of Year	\$	70,654	\$

Statement of Surplus — Capital Fund

For the Year Ended June 30, 1983

		1983	1982
Balance — Beginning of Year			
As previously reported	\$	132,067	\$ 127,208
Adjustment for prior years' depreciation		.....	69,890
As restated		132,067	57,318
Gain (loss) on disposal of fixed assets		.....	(6,878)
Capital assets purchased out of operating fund		73,055	115,729
Payment of capital loan out of operating fund		116,226	4,985
Depreciation of capital assets		(49,560)	(39,087)
Balance — End of Year	\$	271,788	\$ 132,067

Statement of Revenue and Expenses — Operating Fund

For the Year Ended June 30, 1983

	Flat Grant Program	Cost-Shared Program	1983 Total	1982 Total
Revenue (Schedule 1)				
Provincial Government	\$ 892,300	\$ 1,643,248	\$ 2,535,548	\$ 2,028,680
Tuition fees	454,236	110,423	564,659	382,426
Administrative charges (note 3)	70,000	.....	70,000	65,957
Other revenue	122,974	.....	122,974	123,275
	1,539,510	1,753,671	3,293,181	2,600,338
Expenses				
Flat grant program (Schedule 2)	1,108,528	.....	1,108,528	1,026,282
Flat grant administrative (Schedule 3)	269,409	.....	269,409	253,846
Cost-shared program (Schedule 4)	.....	1,566,791	1,566,791	1,161,273
	1,377,937	1,566,791	2,944,728	2,441,401
Revenue for the Year Before Capital Transactions	161,573	186,880	348,453	158,937
Capital Transactions				
Purchase of fixed assets	73,055	.....	73,055	115,729
Payment on capital loan	.....	116,226	116,226	4,985
	73,055	116,226	189,281	120,714
Net Revenue for the Year	\$ 88,518	\$ 70,654	\$ 159,172	\$ 38,223

Saskatoon Region Community College

Schedule of Revenue

For the Year Ended June 30, 1983

Schedule 1

	Flat Grant Program	Cost-Shared Program	1983 Total	1982 Total
Provincial Government				
Recoveries of cost-shared programs ... \$	.....	\$ 1,643,248	\$ 1,643,248	\$ 1,161,273
Operating grant	817,543	.....	817,543	769,767
English as a second language	41,375	.....	41,375	59,363
Field staff services	9,438	.....	9,438	8,580
Other grants	23,944	.....	23,944	29,697
	892,300	1,643,248	2,535,548	2,028,680
Tuition Fees	507,347	110,423	617,770	420,478
Less: Fee refunds	53,111	.....	53,111	38,052
	454,236	110,423	564,659	382,426
Administration Charges —				
Sponsored programs	70,000	.....	70,000	65,957
Other Revenue				
Rental — equipment	66,805	.....	66,805	53,963
Interest	30,466	.....	30,466	42,097
Rental — office space	11,766	.....	11,766	7,645
Sundry	7,575	.....	7,575	6,241
Resale of material	5,590	.....	5,590	6,955
PESP refunds	772	.....	772	6,374
	122,974	.....	122,974	123,275
	\$ 1,539,510	\$ 1,753,671	\$ 3,293,181	\$ 2,600,338

Schedule of Expenses — Flat Grant Program Direct/Support

For the Year Ended June 30, 1983

Schedule 2

	1983	1982
Salaries and employee benefits	\$ 814,777	\$ 749,754
Agency payments	61,043	67,380
Advertising and promotion	30,825	28,727
Rentals —		
Building	95,829	92,660
Furniture and Equipment	8,324	10,909
Office —		
Telephone	12,856	12,365
Stationery and supplies	7,663	5,896
Postage	7,530	9,731
Cartage	6,335	44
Dues and subscriptions .....	.....	722
Small equipment .....	.....	396
Instructional —		
Materials	35,624	24,372
Materials for resale	3,369	4,204
Sundry	1,602	5
Books	928	295
Professional services	2,413	.....
In-service training	3,953	3,353
Repairs and maintenance	344	1,440
Travel —		
Instructional staff	6,057	5,257
Regular employees	5,436	4,888
Fee assistance	3,620	3,884
	\$ 1,108,528	\$ 1,026,282

Saskatoon Region Community College

Schedule of Expenses — Flat Grant Administrative

For the Year Ended June 30, 1983

Schedule 3

	1983	1982
Salaries and employee benefits	\$ 175,345	\$ 153,854
Employment	545	5,074
Board expenses	18,737	18,298
Rentals —		
Office	14,580	20,273
Furniture and equipment	2,741	2,951
Professional services —		
Computer services	5,245	7,987
Audit	2,842	2,820
Legal fees	1,922	8,472
Office expenses —		
Taxes	15,668	2,720
Utilities	7,221	5,768
Telephones	4,285	4,850
Postage	2,510	2,343
Supplies and stationery	2,484	1,989
Insurance	1,354	1,387
Sundry	566	629
Small equipment	495	425
Bank charges	375	311
Cartage	336	2,007
Repairs and maintenance	6,744	7,112
Employee travel	3,450	1,418
In-service training	1,964	3,158
	<u>\$ 269,409</u>	<u>\$ 253,846</u>

Schedule of Expenses — Cost-Shared Program

For the Year Ended June 30, 1983

Schedule 4

	1983	1982
Expenses		
Salaries and Benefits	\$ 1,090,017	\$ 752,005
Rentals —		
Building	168,689	191,764
Office equipment	119,444	28,520
Professional Services .....	.....	65,957
Office —		
Taxes	30,266	10,121
Other office expense	15,163	8,911
Utilities	14,597	20,219
Supplies and stationery	9,363	6,879
Telephones	9,293	6,290
Cartage	3,093	3,232
Postage	2,791	519
Insurance .....	.....	2,702
Course Costs —		
Instructional materials	57,939	11,275
Other course costs	4,589	12,425
Agency payments	3,937	9,639
Dues and subscriptions	377	874
Repairs and maintenance —		
Building	18,825	13,842
Equipment	5,880	3,020
In-service training	5,377	3,810
Travel	7,101	7,705
Other	50	1,564
	<u>\$ 1,566,791</u>	<u>\$ 1,161,273</u>

Saskatoon Region Community College

Notes to Financial Statements

For the Year Ended June 30, 1983

1. Accounting Policies

General

The accounting policies used by the organization are in accordance with accounting policies generally accepted for community colleges.

Operation of Operating Fund

All activities of the organization are accounted for in the operating fund. Payments on fixed assets are recorded as an expense of the operating fund in the year of payment. Payments on capital fund loans, made from the operating fund, are recorded as an expense of the operating fund. The interest expense relating to the capital loan is disclosed as an expense of the operating fund.

Revenue and expenses and the resulting surplus or deficit in the operating fund are separated into flat grant program and cost-shared program. Each surplus is designated to offset future expenses of the respective program and cannot be appropriated by any other program.

Operation of Capital Fund

Fixed assets are recorded at cost in the capital fund in the year of acquisition. Donated fixed assets are recorded at their estimated fair market value at the time of the donation. Any amount paid by the operating fund on acquisition is recorded as an increase in capital fund surplus.

On disposal of fixed assets, the net book value is removed from fixed assets and any associated gain or loss on disposal is reflected as an increase or decrease of capital fund surplus.

Depreciation

Since the cost of fixed assets is recorded as an expense in the year of acquisition, no provision for depreciation is recorded in the operating fund. Depreciation is reported as a direct reduction of the surplus in the capital fund. Fixed assets are shown net of accumulated depreciation.

Depreciation in the capital fund is provided using the declining balance method at the annual rate of 20% for furniture and equipment and for audio-visual equipment. Amortization of leasehold improvements is calculated on a straight-line basis over a ten year period.

2. Long-Term Lease

Future lease payments for administrative office and cost-shared program space under a long-term building lease expiring in 1992, are \$216,000 per annum until 1987, with the annual rental for the remaining five years to be negotiated.

3. Administration Charges

Revenue from administration charges represents provincial government allotments for the support of the cost-shared program and are in addition to the College's flat grant program.

South East Community College

Auditor's Report

To the Board of Directors

We have examined the balance sheets of the South East Community College as at June 30, 1983 and the statements of revenue and expenditures, capital fund surplus, current operating fund surplus, appropriated surplus and changes in fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the College as at June 30, 1983 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Weyburn, Saskatchewan,
July 20, 1983.

Fred V. Milleker
Chartered Accountant

Capital Fund Balance Sheet as at June 30, 1983

Assets

	Cost	Accumulated depreciation	1983	1982
Teaching aid equipment	\$ 54,568	\$ 35,683	\$ 18,885	\$ 23,606
Office equipment	45,451	30,995	14,456	13,851
	<u>\$ 100,019</u>	<u>\$ 66,678</u>	<u>\$ 33,341</u>	<u>\$ 37,457</u>

Capital Surplus

Equity in Capital Assets	\$ 33,341	\$ 37,457
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Current Operating Fund Balance Sheet as at June 30, 1983

Assets

	1983	1982
Current Assets		
Cash	\$ 102,960	\$ 89,490
Accounts receivable	100,139	61,553
Inventory of program supplies, text books and office supplies — at cost	10,478	8,959
Prepaid expenses	6,463	6,035
Current portion of lease agreement	6,865	6,865
	<u>226,905</u>	<u>172,902</u>
Lease Agreement		
Lease receivable from Sask. Technical Institute — Note 2	20,595	27,460
Less: Current portion	6,865	6,865
	<u>13,730</u>	<u>20,595</u>
Other Assets		
Meter deposits	190	190
	<u>\$ 240,825</u>	<u>\$ 193,687</u>

Liabilities

Current Liabilities

Accounts payable	\$ 12,128	\$ 23,599
Employee deductions payable	.....	10,609
Prepaid tuition	.....	380
Deferred revenue	50,873	.....
Advance payable — Department of Continuing Education	70,000	40,000
Current portion of long-term debt	6,865	6,865
	<u>139,866</u>	<u>81,453</u>

Long-Term Debt

Loan payable — Weyburn Credit Union — Note 3	20,625	27,466
Less: Current portion	6,865	6,865
	<u>13,760</u>	<u>20,601</u>

Surplus

Surplus — Appropriated	2,000	.....
Surplus — Unappropriated	85,199	91,633
	<u>87,199</u>	<u>91,633</u>
	<u>\$ 240,825</u>	<u>\$ 193,687</u>

South East Community College

Statement of Capital Fund Surplus

For the Year Ended June 30, 1983

	1983	1982
Balance — Beginning of Year	\$ 37,457	\$ 40,778
Add: Capital Expenditure from revenue	4,219	6,042
	<u>41,676</u>	<u>46,820</u>
Less: Depreciation for the year	8,335	9,363
Balance — End of Year	<u>\$ 33,341</u>	<u>\$ 37,457</u>

Statement of Appropriated Surplus

For the Year Ended June 30, 1983

Balance — Beginning of Year	\$	\$
Transferred from current year's operations	2,000	.....
Balance — End of Year	<u>\$ 2,000</u>	<u>\$</u>

Statement of Current Operating Fund Surplus

For the Year Ended June 30, 1983

Balance — Beginning of Year	\$ 91,633	\$ 114,963
Excess (expenditure) for the year	(6,434)	(23,330)
Balance — End of Year	<u>\$ 85,199</u>	<u>\$ 91,633</u>

Statement of Changes in Fund Balance

For the Year Ended June 30, 1983

	Current Operating Fund		Capital Fund	
	1983	1982	1983	1982
(Deficit) Surplus for the year	\$ (6,434)	\$ (23,330)	.....	.....
Add: Transfers from Revenue fund to Capital fund				
— capital expenditures .....	.....	.....	4,219	6,042
Transfers to Reserve	2,000	.....	
Loan from Credit Union	20,625	23,000		
Lease payments from S.T.I.	11,574	5,997		
Current portion of loan	6,865	6,865		
	<u>34,630</u>	<u>12,532</u>	<u>4,219</u>	<u>6,042</u>
Less: Capital Expenditure .....	.....	.....	4,219	6,042
Utility deposit .....	.....	50		
Payment on loan interest	4,709	2,565		
Payment on loan principal	27,466	26,411		
Current portion of lease	6,865	6,865		
	<u>39,040</u>	<u>35,891</u>	<u>4,219</u>	<u>6,042</u>
Net (decrease) for the year	(4,410)	(23,359)	.....	.....
Fund Balance — Beginning of Year	91,449	114,808	.....	.....
Fund Balance — End of Year	<u>\$ 87,039</u>	<u>\$ 91,449</u>	<u>\$</u>	<u>\$</u>

South East Community College

Current Operating Fund Statement of Revenue and Expenditures For the Year Ended June 30, 1983

	Un-sponsored Programs		Sponsored Programs		Total
	1983	1982	1983	1982	1983
Revenue					
Operating grant	\$ 649,984	\$ 612,000	\$	\$	\$ 649,984
Sponsored program payments .....	.....	.....	617,060	458,146	617,060
Tuition fees	227,209	190,399	9,560	10,644	236,769
Department field staff recovery	9,823	7,280	.....	.....	9,823
Interest revenue	10,777	19,286	.....	.....	10,777
Accommodation certificate centre .....	.....	.....	6,398	11,077	6,398
Miscellaneous revenue	5,709	3,779	.....	.....	5,709
Administration recovery .....	.....	.....	65,632	97,000	65,632
Language funding .....	.....	.....	975	1,576	975
Total Revenue	903,502	832,744	699,625	578,443	1,603,127
Expenses					
Program expenses — direct (Schedule 2)	333,684	375,315	620,862	478,934	954,546
— supportive (Schedule 3)	370,308	296,323	73,471	83,543	443,779
Administration expense — (Schedule 1)	205,017	194,360	.....	.....	205,017
Total Expenses	909,009	865,998	694,333	562,477	1,603,342
Excess of Revenue Over Expenditures	(5,507)	(33,254)	5,292	15,966	(215)
Transferred to Appropriated Surplus .....	.....	.....	2,000	.....	2,000
Transferred to Capital Fund	4,219	6,042	.....	.....	4,219
	4,219	6,042	2,000	.....	6,219
(Deficit) Surplus for the Year	\$ (9,726)	\$ (39,296)	\$ 3,292	\$ 15,966	\$ (6,434)
					\$ (23,330)

South East Community College

Schedule of Administration Expenses

For the Year Ended June 30, 1983

Schedule 1

	1983	1982
Board member travel	\$ 3,718	\$ 4,567
Board honoraria	7,485	7,674
Board employee benefits	174	43
Other board expenses	1,828	1,246
Trustees Association dues	1,985	4,774
In-service training	923	529
Bank charges	439	358
Dues and subscriptions	1,006	567
Reference books and manuals	140	370
Insurance	1,075	1,043
Postage	3,394	3,243
Office supplies	4,490	5,479
Telephone	5,990	4,866
Utilities	2,833	2,890
Freight	773	1,333
Audit fee	3,000	2,365
Office rent	25,994	26,075
Office equipment rent	5,997	6,904
Janitorial expense	1,323	1,360
Repairs and maintenance	1,071	1,526
Salaries — Administration officers	75,987	70,143
— Clerical staff	36,756	30,847
Employee benefits — U.I.C. and C.P.P.	3,191	2,587
— Pension plan	6,433	5,796
— Insurance plan	1,087	893
Workers' Compensation insurance	488	151
Travel and conference expense	6,745	6,225
Other	692	506
	<u>\$ 205,017</u>	<u>\$ 194,360</u>

South East Community College

Schedule 2

Schedule of Direct Program Expenses For the Year Ended June 30, 1983

	Un-sponsored Program		Sponsored Program		Total
	1983	1982	1983	1982	1983
Advertising	\$ 11,129	\$ 16,011	\$ 4,343	\$ 3,265	\$ 15,472
Agency payments	68,253	62,247	331,623	260,685	399,876
Instructor in-service training	962	687	977	.....	1,939
Supplies and materials	503	931	14,442	3,319	14,945
Contracted services .....	.....	.....	.....	4,123	.....
Administration	2,385	3,532	7,756	3,103	10,141
Subscriptions	2,077	.....	2,031	12,605	4,108
Telephone and postage	1,107	2,188	225	32	1,332
Cartage	54,700	65,084	41,498	50,258	96,198
Facility rental	10,770	17,856	.....	548	10,770
Equipment rental .....	.....	.....	2,154	1,658	2,154
Equipment repairs	143,334	169,189	202,753	131,407	346,087
Instruction expense	2,656	2,500	.....	.....	2,656
Employee benefits — U.I.C. and C.P.P.	686	211	671	209	1,357
Workers' Compensation insurance	35,122	34,879	12,389	7,722	47,511
Travel .....	.....	.....	.....	.....	.....
	\$ 333,684	\$ 375,315	\$ 620,862	\$ 478,934	\$ 954,546
					\$ 854,249

South East Community College

Schedule of Supportive Program Expenses For the Year Ended June 30, 1983

Schedule 3

	Un-sponsored Program		Sponsored Program		Total
	1983	1982	1983	1982	1983
Advertising	\$ 11,388	\$ 8,055	.....	.....	\$ 11,388
Postage	10,183	9,728	.....	.....	10,183
Supplies and materials	13,322	14,959	.....	.....	13,322
Subscriptions	1,343	749	.....	.....	1,343
Telephone	15,534	14,600	2,435	2,749	17,969
Branch office rental	8,029	7,953	.....	.....	8,029
Branch office utilities	439	400	.....	.....	439
Branch office equipment repairs	1,469	641	.....	.....	1,469
Equipment rental	1,744	737	309	152	2,053
Janitorial services	2,000	2,050	.....	.....	2,000
Repairs — teaching aids	497	599	.....	.....	497
Salaries — administrative	144,302	129,461	43,915	56,263	188,217
— clerical	105,008	65,800	17,036	13,716	122,044
Employee benefits — U.I.C. and C.P.P.	8,677	6,229	1,727	979	10,404
— Pension	14,349	9,014	3,342	4,583	17,691
— Insurance plan	2,147	1,464	596	650	2,743
— Employment expense .....	.....	57	.....	165	.....
Workers' Compensation insurance	1,229	368	319	136	1,548
Travel	16,255	12,686	3,792	4,150	20,047
In-service training	1,010	959	.....	.....	1,010
Contact committee expense	3,247	2,405	.....	.....	3,247
Learning Resource Centre Project	8,085	.....	.....	.....	8,085
Saskatchewan Committee on Rural Area Development	51	7,409	.....	.....	51
	\$ 370,308	\$ 296,323	\$ 73,471	\$ 83,543	\$ 443,779
					\$ 379,866

South East Community College

Notes to Financial Statements

June 30, 1983

1. Summary of Significant Accounting Policies:

These balance sheets and abstracts have been prepared in accordance with accounting practices which vary in certain respects from generally accepted accounting principles. The more significant practices are as follows:

Fund Accounting:

A fund is a separate self-balancing group of accounts provided for each accounting entity established within the accounting system, to segregate those transactions of a particular activity. These funds are:

(a) **Current Operating Fund**

This fund contains the current revenues, expenditures, assets, and liabilities pertaining to the general operations of the entity. Included in current operating fund expenditures are transfers to the capital fund for purchase of capital assets.

(b) **Capital Fund**

The capital fund contains the capital assets which are teaching aids and office equipment pertaining to the capital fund and the equity in the capital fund assets.

Purchases of equipment are financed either by transfers from the current operating fund, capital grants, sale of property and equipment, and capital loans. Depreciation is provided on the equipment using the declining balance method at the annual rate of 20%.

2. **Lease Receivable from Saskatchewan Technical Institute**

The lease is receivable for equipment purchased by the college for use in its programs instructed by Saskatchewan Technical Institute. The lease is repayable at \$572 per month as invoiced by the Community College, usually semi-annually, with the last payment due in December 1985 or Saskatchewan Technical Institute may pay out the lease at any time. The equipment will be the property of Saskatchewan Technical Institute at the end of the lease period. The equipment has not been included in the Capital Fund Assets. All proceeds are to be applied to the loan at the Weyburn Credit Union Ltd.

3. **Loan Payable — Weyburn Credit Union Ltd.**

This loan is secured by term deposit which matures September 10, 1983. The loan is repayable on demand, due November 11, 1983, plus interest at Weyburn Credit Union Ltd. prime. The purpose of the loan was to purchase equipment for programs instructed by Saskatchewan Technical Institute. Saskatchewan Technical Institute is repaying the loan through the Community College.

Westside Community College

Auditors' Report

Board of Directors
Westside Community College

We have examined the balance sheets of the Westside Community College — Administration and Capital Funds as at June 30, 1983 and the statement of revenue and expenditures for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the financial statements present fairly the financial position of the College's Administration and Capital Funds as at June 30, 1983 and the results of the operations of the Funds for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Saskatoon, Saskatchewan,
October 31, 1983.

Brown & Riggs
Chartered Accountants

Administration Fund

Balance Sheet

as at June 30, 1983

Assets	1983	1982
Current:		
Accounts receivable	\$	\$ 18,483
Advances to Program Fund (Note 2)	33,990	.....
Advances to Buffalo Narrows Training Centre Fund (Note 2)	102,853	.....
Prepaid expenses	7,281	1,284
	<u>\$ 144,124</u>	<u>\$ 19,767</u>
Liabilities		
Current:		
Cheques written in excess of bank balance	\$ 25,145	\$ 6,214
Accounts payable — trade	22,789	10,858
— Province of Saskatchewan (Note 3)	28,264	.....
Advances from Program Fund .....	.....	25,005
Advances from Buffalo Narrows Training Centre Fund .....	.....	65,238
	<u>76,198</u>	<u>107,315</u>
Fund Balance		
Surplus (Deficit), beginning of the year	(87,548)	(179,205)
Excess of Revenue over Expenditures	155,474	91,657
Surplus (Deficit), end of the year	67,926	(87,548)
	<u>\$ 144,124</u>	<u>\$ 19,767</u>

The accompanying notes are an integral part of these financial statements.

Westside Community College

Statement of Revenue and Expenditures

Exhibit 2

for the year ended June 30, 1983

	1983	1982
Revenue:		
Administration grants	\$ 366,919	\$ 321,500
Rental income	52,900	26,239
Sundry items	310	2,663
Tuition fees	3,221	4,484
Interest	8,527	46,550
Administration charges	93,975	85,401
Donations	1,350	.....
Transfer from — Program Fund	11,394	4,302
— Buffalo Narrows Training Centre Fund	14,266	.....
	<u>552,862</u>	<u>491,139</u>
Expenditures:		
Administration (Schedule 1)	158,883	154,128
Administrative personnel (Schedule 2)	212,843	192,188
Social demand course costs .....	.....	6,487
Contribution to Capital Fund	25,662	46,679
	<u>397,388</u>	<u>399,482</u>
Excess of Revenue over Expenditures	<u>\$ 155,474</u>	<u>\$ 91,657</u>

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

Exhibit 3

for the year ended June 30, 1983

1. Significant Accounting Policies:

The financial statements have been prepared in accordance with generally accepted accounting principles, and reflect the following policies —

Fixed Assets —

Fixed assets are expensed against operations in the year they are purchased. Fixed assets are reported in a separate Capital Fund and therefore are not reflected on the balance sheet of the Administration Fund.

Tuition Fees —

Tuition fees are only accounted for as revenue when the funds are deposited into the College's bank account.

Revenue —

Revenues reported are from the operation of the College's Administration Fund. Grants received for the operation of the Program activities and the College's Buffalo Narrows Training Centre facilities are reported in the financial statements for the separate funds. Funds which are received for reimbursement of expenditures made on behalf of the Department of Northern Advanced Education and Manpower are accounted for as a deduction from Administration costs.

2. Advances to Program and Training Centre Fund:

The College has separate funds to administer its Program activities and its Buffalo Narrows Training Centre facilities. As of June 30, 1983, the Administration Fund had advanced \$136,843 to the operation of the other funds.

3. Account Payable — Province of Saskatchewan:

The account payable represents amounts collected by the Administration Fund for rents collected on trailers purchased by the Program Fund and for meals served which were paid for out of Buffalo Narrows' operating funds.

Westside Community College

Schedule of Expenses

for the year ended June 30, 1983

Administration

Exhibit 4

Schedule 1

	1983	1982
Advertising and promotions	\$ 562	\$ 1,546
Public relations	1,722	1,447
Board of Directors — Honorarium	8,645	16,836
— Travel	15,262	6,041
— Memberships and other	1,339	35
Contact Committee honorarium	1,783	1,138
Staff development .....	.....	110
Bank charges and interest	817	3,746
Subscriptions	100	2,175
Insurance	8,295	7,223
Taxes	1,095	1,337
Postage	2,195	1,691
Office supplies	4,067	11,742
Telephone	9,473	7,782
Utilities	10,090	2,714
Freight	194	772
Legal and audit	18,098	8,417
Consulting	11,266	1,275
Rentals	19,427	39,807
Building repairs	19,706	3,143
Equipment repairs	363	2,349
Vehicle expenses	7,521	14,931
Travel	19,617	15,840
Sundry costs	1,663	2,031
Computer services	592	.....
Expenses incurred on behalf of Department of Northern Advanced Education and Manpower	39,826	.....
	203,718	154,128
Less — Expense reimbursements	(44,835)	.....
	\$ 158,883	\$ 154,128

The accompanying notes are an integral part of these financial statements.

Schedule of Expenses

for the year ended June 30, 1983

Administrative Personnel

Schedule 2

	1983	1982
Salaries — administrative staff	\$ 150,060	\$ 176,742
— program support	48,553	.....
Superannuation and group life	6,921	8,095
Employee benefits	5,667	5,106
Workers' compensation	1,024	1,245
Staff employment expenses	618	1,000
	\$ 212,843	\$ 192,188

The accompanying notes are an integral part of these financial statements.

Westside Community College

Capital Fund

Balance Sheet

as at June 30, 1983

Exhibit 5

Assets

	1983	1982
Land	\$ 500	\$ 500
Buildings	253,036	253,036
Equipment	71,815	69,653
Furniture and fixtures	36,624	36,624
Vehicles	64,110	55,562
	<u>\$ 426,085</u>	<u>\$ 415,375</u>

Fund Surplus

Balance, beginning of the year	\$ 415,375	\$ 350,899
Plus contributions (Note 2):		
Administration Fund	25,662	46,679
Program Fund .....	.....	4,970
Training Fund .....	.....	12,827
Proceeds from disposal	10,203	.....
	<u>35,865</u>	<u>64,476</u>
Less — Disposals	25,155	.....
Net additions	10,710	64,476
Balance, end of the year	<u>\$ 426,085</u>	<u>\$ 415,375</u>

The accompanying notes are an integral part of these financial statements.

Capital Fund

Notes to the Balance Sheet

for the year ended June 30, 1983

Exhibit 6

1. Significant Accounting Policy:

The financial statements have been prepared in accordance with generally accepted accounting principles, and reflect the following policy —

Fixed Assets and Depreciation —

Fixed assets are recorded at cost and depreciation is not recorded by the College. Only assets of a value in excess of \$200 are capitalized.

2. Contribution to Fund Surplus:

Acquisitions of fixed assets are charged as expenditures in the operating funds of the College.

The following additions and disposals of fixed assets were incurred during the 1983 fiscal period:

Additions

Equipment — Video recorder and projector	\$ 2,191
— Camera	506
— Filing cabinet	220
— Computer	2,100
	<u>5,017</u>
Vehicle — 1983 Van	30,848
	<u>35,865</u>

Disposals

Equipment — Calculators	2,115
— Computers	740
	<u>2,855</u>
Vehicles — 1980 Dodge	10,500
— 1978 Ford	11,800
	<u>22,300</u>
Total Disposals	<u>\$ 25,155</u>

Westside Community College Buffalo Narrows Training Centre Fund

Auditors' Report

Board of Directors
Westside Community College

We have examined the balance sheet of Westside Community College — Buffalo Narrows Training Centre Fund as at June 30, 1983, and the statement of revenue and expenditures for the three months then ended. Our examination was made in accordance with generally accepted auditing standards, and included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the financial statements present fairly the financial position of the College's Buffalo Narrows Training Centre Fund as at June 30, 1983, and the results of the operations of the Fund for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with the preceding year.

The financial statements for the year ended March 31, 1983, are shown for comparative purposes.

Saskatoon, Saskatchewan,
October 31, 1983.

Brown & Riggs
Chartered Accountants.

Balance Sheet

As at June 30, 1983 and March 31, 1983

	June 30 1983 (3 months)	March 31 1983 (1 year)
Assets		
Current:		
Bank	\$ 50	\$
Accounts receivable (Note 2)	142,064	214,942
	<u>\$ 142,114</u>	<u>\$ 214,942</u>
Liabilities		
Current:		
Accounts payable — trade	\$ 12,326	\$ 12,550
— Province of Saskatchewan (Note 4)	26,935	26,935
Accountable advances (Note 3) .....	.....	70,135
Advances from administration fund	102,853	105,322
	<u>\$ 142,114</u>	<u>\$ 214,942</u>

The accompanying notes are an integral part of these financial statements.

Statement of Revenue and Expenditures

For the three months ended June 30, 1983
and the year ended March 31, 1983

	June 30 1983 (3 months)	March 31 1983 (1 year)
Revenue:		
Grants	\$ 137,002	\$ 517,754
Insurance proceeds .....	.....	26,935
	<u>137,002</u>	<u>544,689</u>
Expenditures:		
Salaries and employee benefits	78,698	261,164
Rent	27,746	96,189
Repairs and maintenance	1,448	39,460
Residence materials and supplies	3,717	27,893
Groceries	15,750	46,996
Travel	1,284	16,627
Utilities	4,162	15,062
Phone	1,571	4,874
Freight	762	1,223
Office	1,158	5,199
Legal and audit .....	.....	7,517
Research and consultation .....	.....	3,490
Insurance .....	.....	545
Contribution to Capital Fund .....	.....	2,517
Training	242	1,113
Advertising and public relations	464	554
	<u>137,002</u>	<u>530,423</u>
Excess of revenue over expenditures — transferred to administration fund	<u>\$</u>	<u>\$ 14,266</u>

The accompanying notes are an integral part of these financial statements.

Westside Community College Buffalo Narrows Training Centre Fund

Notes to the Financial Statements

For the three months ended June 30, 1983

1. **Significant Accounting Policies:**

The financial statements have been prepared in accordance with generally accepted accounting principles and reflect the following policies —

Presentation

The financial statements present the operations of the Buffalo Narrows Training Centre facilities of the Westside Community College. The activities reported consist of direct training centre revenues and expenses. The administrative costs of the College are reported as part of a separate fund. Any excess or deficiency of revenues over expenditures at the end of the year are transferred to the Administration Fund.

Contributions to Capital Fund

Fixed assets are expensed against operations in the year in which they are purchased. Fixed assets are reported in a separate Capital Fund and therefore are not reflected on the balance sheet of the Training Centre Fund.

2. **Accounts Receivable:**

The Fund's accounts receivable represent unpaid billings that the College has submitted to the Department of Northern Advanced Education and Manpower of the Province of Saskatchewan.

3. **Accountable Advances:**

The Fund receives advances towards its operating costs from the Department of Northern Advanced Education and Manpower. These amounts are subsequently deducted from billings which the College submits for Training Centre operations.

4. **Account Payable — Province of Saskatchewan:**

The account payable represents amounts which were billed to the Department of Northern Advanced Education and Manpower of the Province of Saskatchewan and were also recovered by insurance proceeds.

Westside Community College Program Fund

Auditors' Report

Board of Directors
Westside Community College

We have examined the balance sheet of Westside Community College — Program Fund as at June 30, 1983, and the statements of revenue and expenditures for the Program Fund for the three months then ended. Our examination was made in accordance with generally accepted auditing standards, and included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Westside Community College's Program Fund as at June 30, 1983, and the results of the Fund's operation for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The financial statements for the year ended March 31, 1983, are shown for comparative purposes.

Saskatoon, Saskatchewan,
October 31, 1983.

Brown & Riggs
Chartered Accountants.

Balance Sheet

As at June 30, 1983 and March 31, 1983

Assets

	June 30 1983 (3 months)	March 31 1983 (1 year)
Current:		
Bank	\$ 43,808	\$
Accounts receivable (Note 2)	146,385	373,741
	<u>\$ 190,193</u>	<u>\$ 373,741</u>

Liabilities

Current:

Cheques written in excess of bank balance	\$	\$ 65,311
Accounts payable	12,870	18,158
Accountable advances (Note 3)	140,833	246,695
Advances from Administration Fund	33,990	41,077
Deferred revenue	2,500	2,500
	<u>\$ 190,193</u>	<u>\$ 373,741</u>

The accompanying notes are an integral part of these financial statements.

Statement of Revenue and Expenditures

For the three months ended June 30, 1983 and the year ended March 31, 1983

	June 30 1983 (3 months)	March 31 1983 (1 year)
Revenue:		
Program billings (Schedule 1)	\$ 144,403	\$ 898,241
Expenditures: (Schedule 2)		
Advertising, publicity and promotion	187	906
Course costs	34,998	310,201
Program office expenses	3,888	46,866
Rentals	16,765	70,712
Repairs and maintenance	896	27,909
Salaries and employee benefits	66,643	305,296
Travel	6,265	36,200
Other	455	39
Administration charges	14,306	88,718
	<u>144,403</u>	<u>886,847</u>
Excess of Revenue over Expenditures for the year — transferred to Administration Fund	<u>\$</u>	<u>\$ 11,394</u>

The accompanying notes are an integral part of these financial statements.

Westside Community College Program Fund

Notes to the Financial Statements

For the three months ended June 30, 1983

1. Significant Accounting Policies:

The financial statements have been prepared in accordance with generally accepted accounting principles, and reflect the following policies —

Presentation

The financial statements present the activity of the Program Fund of the Westside Community College and the activities reported consist of direct course revenues and expenses. The administrative costs of the College are reported as part of a separate fund. Any excess or deficiency of revenues over expenditures at the end of the year is transferred to the Administration Fund.

Fixed Assets

Fixed assets are expensed against operations in the year they are purchased. Fixed assets are reported in a separate Capital Fund and therefore are not reflected on the balance sheet of the Program Fund.

2. Accounts Receivable:

The Fund's accounts receivable represents unpaid billings that the College has submitted to the Department of Northern Advanced Education and Manpower of the Province of Saskatchewan.

3. Accountable Advances:

The Fund has received advances towards its 1983/84 operating costs. These advances will be deducted from billings that the College submits for courses conducted.

Schedule of Program Receipts

For the three months ended June 30, 1983 and the year ended March 31, 1983

Schedule 1

		June 30 1983 (3 months)	March 31 1983 (1 year)
Program Billings:			
Grants — Province of Saskatchewan — General	\$	129,094	\$ 760,202
— Uranium City		15,309	113,014
La Ronge Community College .....		.....	25,025
	\$	<u>144,403</u>	<u>\$ 898,241</u>

The accompanying notes are an integral part of these financial statements.

Westside Community College Program Fund

Schedule of Expenditures

For the three months ended June 30, 1983 and the year ended March 31, 1983

Schedule 2

	June 30 1983 (3 months)	March 31 1983 (1 year)
Advertising, Publicity and Promotion:		
Advertising	\$ 187	\$ 906
Course Costs:		
Agency payments	\$ 23,368	\$ 221,462
Reference and library books .....	.....	5,989
In-service training .....	.....	2,421
Instructional materials and supplies	11,630	55,580
Chem lab .....	.....	24,749
	<u>\$ 34,998</u>	<u>\$ 310,201</u>
Program Office Expenses:		
Dues and subscriptions	\$ 18	\$ 219
Postage .....	.....	268
Supplies and stationery .....	.....	5,446
Telephone and telecommunications	467	3,617
Utilities and services	3,322	32,568
Freight	81	3,341
Other .....	.....	1,407
	<u>\$ 3,888</u>	<u>\$ 46,866</u>
Rentals:		
Grounds and buildings	\$ 9,947	\$ 67,189
Automobiles .....	.....	2,753
Instructional equipment	6,818	770
	<u>\$ 16,765</u>	<u>\$ 70,712</u>
Repairs and Maintenance:		
Buildings and structures	\$ 414	\$ 25,179
Office equipment .....	.....	79
Automobiles	259	52
Instructional equipment .....	.....	1,555
Other	223	1,044
	<u>\$ 896</u>	<u>\$ 27,909</u>
Salaries and Employee Benefits:		
Salaries — Program related personnel	\$	\$ 3,400
— Instructors	61,193	279,099
— Other	2,498	10,720
Group pension plan .....	.....	239
Group insurance	726	1,105
Canada Pension Plan	1,100	3,571
Unemployment insurance	1,126	3,625
Employment expenses .....	.....	3,537
	<u>\$ 66,643</u>	<u>\$ 305,296</u>
Travel Expenses:		
Travel and conferences — Instructors	\$ 6,265	\$ 36,200
Other Expenses:		
Miscellaneous	\$ 455	\$ 39

The accompanying notes are an integral part of these financial statements.

Cattle Marketing Deductions Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of receipts and payments of the Cattle Marketing Deductions Fund for the year ended March 31, 1984. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, the statement of receipts and payments presents fairly the cash position of the trust fund at March 31, 1984 and its receipts and payments for the year then ended in accordance with the accounting policies described in Note 1, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
June 28, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Cattle Marketing Deductions Fund

(Formerly Cattle Marketing Voluntary Deductions Act Trust Fund)

Statement of Receipts and Payments

Year Ended March 31, 1984

	1984	1983
Receipts		
Collections under sections 3 and 4 of The Cattle Marketing Deductions Act and regulations	\$ 96,717	\$ 50,303
Less: Commissions on collections	8,889	5,027
	87,828	45,276
Bank and investment interest	10,377	9,106
Total receipts	98,205	54,382
Payments		
Grants (Schedule 1)	\$ 81,634	\$ 76,097
Advisory Committee expenses	1,255	4,410
Refund of deductions	65	.....
Total payments	82,954	80,507
Excess of receipts over payments (payments over receipts)	15,251	(26,125)
Total cash and investments, beginning of year	86,442	112,567
Total cash and investments, end of year	\$ 101,693	\$ 86,442

(See accompanying notes to the financial statements)

Notes to Financial Statement

March 31, 1984

1. Accounting Policy

- The records of the fund are maintained on a cash basis, whereby revenues are recorded as collected and expenditures are charged to the accounts as payments are made. Accordingly, the financial position of the fund at March 31, 1984 does not include accounts receivable of \$60,884 (1983 — \$9,153), accrued interest receivable of \$33 (1983 — \$1,381), and commissions payable of \$2,435 (1983 — \$915).
- The fund has not been charged with occupancy costs or administrative salaries and no provision for such costs is reflected in these statements. These costs are borne by the Department of Agriculture.

2. Legislative Authority

- Pursuant to the provisions of The Cattle Marketing Voluntary Deductions Amendment Act proclaimed into force August 29, 1983, the Cattle Marketing Voluntary Deductions Act Trust Fund was continued as the Cattle Marketing Deductions Fund and the assets and liabilities of the Cattle Marketing Voluntary Deductions Act Trust Fund were deemed to be the assets and liabilities of the Fund.
- The fund is administered by an Advisory Committee established under the Act who authorize all expenditures from the fund subject to the approval of the Minister of Agriculture.

Cattle Marketing Deductions Fund

(Formerly Cattle Marketing Voluntary Deductions Act Trust Fund)

*Year Ended March 31, 1984***Schedule of Grants**

		Schedule 1
	<i>1984</i>	<i>1983</i>
Saskatchewan Stock Grower's Association in respect of the Saskatchewan Beef Information Centre	\$ 3,100	\$ 2,895
Canadian Cattlemen's Association in support of National Beef Information Centre	78,534	73,202
	<u>\$ 81,634</u>	<u>\$ 76,097</u>

Horned Cattle Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Horned Cattle Fund as at March 31, 1984 and the statements of revenue, expenditure and operating surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at March 31, 1984 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies described in Note 1, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
July 3, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Horned Cattle Fund

(Formerly Horned Cattle Trust Fund)

Balance Sheet

March 31, 1984

(with comparative figures at March 31, 1983)

Statement 1

Assets

Current:

	1984	1983
Cash	\$ 30,539	\$ 24,225
Marketable securities, at cost which approximates market	69,386	88,796
Accrued interest receivable	39	22
Inventory of cattle (Note 3)	361,679	368,112
	<u>461,643</u>	<u>481,155</u>

Liabilities and Operating Surplus

Current Liabilities:

Accounts payable	\$ 3,310	\$ 1,648
Operating surplus — Statement 2	458,333	479,507
	<u>\$ 461,643</u>	<u>\$ 481,155</u>

(See accompanying notes to the financial statements)

Horned Cattle Trust Fund

(Formerly Horned Cattle Trust Fund)

Statement of Revenue, Expenditure and Operating Surplus

Year Ended March 31, 1984

(with comparative figures for the previous year)

Statement 2

	1984	1983
Revenue		
Collections under Section 3 and 4 of The Horned Cattle Purchases Act . . . \$	237,922	\$ 237,980
Less: Commission on collections	23,701	23,719
	214,221	214,261
Revenue from Pathlow Beef Project (Note 3)	176,996	228,518
Bank investment interest	3,764	11,860
Total revenue	394,981	454,639
Expenditure		
Grants (Schedule 1)	204,789	239,011
Pathlow Beef Research Project — operating costs	206,577	207,121
Department of Agriculture — The Horned Cattle Purchases Act		
Advisory Committee — meeting expenses	4,789	4,460
Total expenditure	416,155	450,592
Excess of (expenditure over revenue) before extraordinary item	(21,174)	4,047
Extraordinary item		
Write-down of investment (Note 4) . . . . .	.....	(135,000)
Excess of expenditure over revenue	(21,174)	(130,953)
Operating surplus, beginning of year	479,507	610,460
Operating surplus, end of year	\$ 458,333	\$ 479,507

(See accompanying notes to the financial statements)

Statement of Changes in Financial Position

Year Ended March 31, 1984

(with comparative figures for the previous year)

Statement 3

	1984	1983
Source of funds:		
From Operations		
Excess of (expenditure over revenue) revenue over expenditure		
before extraordinary item	\$ (21,174)	\$ 4,047
(Decrease) increase in working capital	(21,174)	4,047
Working capital, beginning of year	479,507	475,460
Working capital, end of year	\$ 458,333	\$ 479,507
Represented by:		
Current assets	\$ 461,643	\$ 481,155
Current liabilities	3,310	1,648
	\$ 458,333	\$ 479,507

(See accompanying notes to the financial statements)

Horned Cattle Trust Fund

(Formerly Horned Cattle Trust Fund)

Notes to Financial Statements

March 31, 1984

1. Accounting Policy

- (a) The Horned Cattle Fund follows the modified accrual basis of accounting whereby certain revenue and expenditures are accounted for on an accrual basis. However, collections and grant payments under The Horned Cattle Purchases Act are recognized in the accounts on a cash basis. Accordingly, accounts receivable of \$28,778 (1983 — \$41,428) and commissions payable of \$2,878 (1983 — \$4,143) are not included in this statement.
- (b) The Fund has not been charged with any occupancy costs or administrative salaries and no provision for such costs is reflected in these statements. These costs are borne by the Department of Agriculture.
- (c) Cattle inventory is valued at approximate realizable value at the fiscal year end. (Note 3)

2. Legislative Authority

Pursuant to the provisions of The Horned Cattle Purchase Amendment Act proclaimed in force October 1, 1983, the Horned Cattle Trust Fund was continued as the Horned Cattle Fund and the assets and liabilities of the Horned Cattle Trust Fund are deemed to be the assets and liabilities of the Fund.

The purpose of this Fund is to promote research and development in the livestock industry.

3. Inventory of Cattle

In view of the difficulty which exists in assigning on a rational basis the costs of production to animals at various stages of maturity and since the correlation between costs and revenue is not nearly as close as in most businesses, the inventory of cattle held in connection with the Pathlow Beef Research Project has been valued at approximate realizable value at the fiscal year end. The corresponding changes in inventory from one year to the next have been described as Appreciation (decline) in value of opening herd.

Revenue from Pathlow Beef Project

	1984	1983
Cattle sales and natural increase in herd	\$ 199,044	\$ 189,001
Appreciation (decline) in value of opening herd	(22,048)	39,517
Total revenue	<u>\$ 176,996</u>	<u>\$ 228,518</u>

4. Write Down of Investment

The investment in the Saskatchewan Hereford Sales Company Limited was represented by 135,000 non-voting preferred shares of that company purchased in 1975-76 for a total cost of \$135,000. Subsequent to the 1983 year end, the company was sold and management determined that the fund would not receive any return on its original investment. Accordingly, the investment was written down to recognize the loss.

Schedule of Grants

Year Ended March 31, 1984

(with comparative figures for the previous year)

Schedule 1

	1984	1983
Western College of Veterinary Medicine	\$ 65,300	\$ 146,000
Canadian Western Agribition Association	35,000	35,000
Saskatchewan Holstein-Friesian Association	12,000	19,209
Black Fly Project .....	.....	10,680
Assiniboia Agricultural Society .....	.....	10,000
Saskatchewan Livestock Association	14	6,616
Saskatchewan Simmental Association .....	.....	6,000
Watson Bros. Ranch (Haemophilosis Outbreak) .....	.....	3,656
University of Saskatchewan (Department of Animal and Poultry Science) ...	18,000	1,150
Saskatchewan Limousin Association .....	.....	700
Biosystems Consulting (Black Fly Project)	22,675	.....
Saskatchewan Association of Rural Municipalities	14,300	.....
Veterinary Infectious Disease Organization	19,500	.....
University of Saskatchewan — College of Agriculture	18,000	.....
	<u>\$ 204,789</u>	<u>\$ 239,011</u>

(See accompanying notes to the financial statements)

Mantle Memorial Scholarship Fund

Auditor's Report

To the Mantle Memorial Scholarship
Fund Trustees

I have examined the balance sheet of the Mantle Memorial Scholarship Fund as at December 31, 1983 and the statements of fund equity and revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Mantle Memorial Scholarship Fund as at December 31, 1983 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
January 9, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at December 31

Statement 1

	1983	1982
Assets		
Current:		
Cash in bank	\$	\$ 3,926
Accrued interest	90
	4,016
Investments — at cost (market values: (1982-\$2,214; (Note 2(a))		
Province of Saskatchewan		
\$2,000 6 1/4% October 1, 1986	1,739
Government of Canada		
\$500 4 1/2% September 1, 1983	500
	2,239
	\$	\$ 6,255
Fund Equity		
Fund Equity (Statement 2)	\$	\$ 6,255

(See accompanying notes to the financial statements)

Statement of Fund Equity

For the Year Ended December 31

Statement 2

	1983	1982
Balance, beginning of year	\$ 6,255	\$ 5,748
Excess of revenue over expenditure (expenditure over revenue)		
(Statement 3)	(6,255)	507
Balance, end of year	\$	\$ 6,255

(See accompanying notes to the financial statements)

Mantle Memorial Scholarship Fund

Statement of Revenue and Expenditure

For the Year Ended December 31

Statement 3

	1983	1982
Revenue:		
Bank interest	\$ 242	\$ 339
Bond interest	46	160
Gain on disposal of bond	11	15
	<u>299</u>	<u>514</u>
Expenditures:		
Scholarships	6,547	.....
Bank service charge	7	7
	<u>6,554</u>	<u>7</u>
Excess of revenue over expenditure (expenditure over revenue)	\$ (6,255)	\$ 507

(See accompanying notes to the financial statements)

Notes to Financial Statements

December 31, 1983

1. **Authority**

The Mantle Memorial Scholarship Fund was established under the authority of an act to incorporate the Mantle Memorial Scholarship Fund Trustees being Chapter 76, S.S. 1925-26.

2. **Accounting Policies**

In accordance with established government practice, the trust account has not been charged with any occupancy or office supply costs nor any portion of the salaries of administrative personnel. No provision for such costs is reflected in these statements.

3. During the year the entire fund was utilized in paying out final scholarships, and as a result the Fund Equity balance has been reduced to nil.

Land Titles Assurance Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Land Titles Assurance Fund as at March 31, 1984 and the statement of fund transactions for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the fund as at March 31, 1984 and the results of the fund transactions for the year then ended in accordance with the accounting policies described in Note 1, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
July 27, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31, 1984

(with comparative figures at March 31, 1983)

Statement 1

	1984	1983
Assets		
Cash in bank	\$ 188	\$ 188
10% Government of Canada, Debenture, June 1/84 at cost (market value — \$75,000; 1983 — \$74,250)	74,812	74,812
	<u>\$ 75,000</u>	<u>\$ 75,000</u>
Fund Balance		
Fund balance	<u>\$ 75,000</u>	<u>\$ 75,000</u>

(See accompanying note to the financial statements)

Statement of Fund Transactions

Year Ended March 31, 1984

(with comparative figures for the 1983 year)

Statement 2

	1984	1983
Fees: Land Titles Registration District		
Battleford	\$ 55,932	\$ 103,614
Humboldt	42,301	85,143
Moose Jaw	80,569	136,896
Prince Albert	71,170	145,623
Regina	210,747	406,679
Saskatoon	200,345	414,961
Swift Current	67,730	124,220
Yorkton	34,431	69,574
	<u>763,225</u>	<u>1,486,710</u>
Interest	7,500	7,500
	<u>770,725</u>	<u>1,494,210</u>
Claims incurred	60,281	741
Transfers to Consolidated Fund	<u>\$ 710,444</u>	<u>\$ 1,493,469</u>

(See accompanying note to the financial statements)

Note to Financial Statements

March 31, 1984

- The Land Titles Assurance Fund has adopted the modified cash basis of accounting wherein revenue is recorded as collected and expenditures are recorded when payments are made. The financial statements reflect the cash basis of accounting except that revenue of the current fiscal year received prior to April 30 of the next fiscal year is recorded as revenue of the period, and expenditures for goods or services rendered before March 31 and paid before April 30 of the next fiscal year are recorded as expenditures for the period. Accordingly, the financial position of the fund at March 31, 1984 does not include fees receivable of \$6,382 from the Regina Land Titles Office.

Official Guardian

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Official Guardian as at March 31, 1984 and the statements of revenue, expenditure and undistributed earnings, changes in cash position and changes in trust funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Official Guardian as at March 31, 1984 and the results of its operations and the changes in its cash position and trust funds for the year then ended in accordance with the stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
July 24, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1984	1983
Assets		
Cash	\$ 390,330	\$ 475,470
Accrued interest receivable	463,973	396,442
Securities and other assets (Notes 1 & 2)	19,029,875	17,516,418
	<u>\$ 19,884,178</u>	<u>\$ 18,388,330</u>
Liabilities		
Funds held in trust for infants (Statement 4)	\$ 19,884,178	\$ 18,388,330

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Undistributed Earnings

For the Year Ended March 31

Statement 2

	1984	1983
Revenue:		
Interest income	\$ 1,761,902	\$ 1,680,135
Bank interest	26,026	17,349
Total revenue	<u>1,787,928</u>	<u>1,697,484</u>
Expenditure:		
Premiums and discounts on bonds (Note 3)	12,367	13,579
Interest distributed to infants' estates	1,710,024	1,653,928
	<u>1,722,391</u>	<u>1,667,507</u>
Undistributed earnings for the year	65,537	29,977
Undistributed earnings, beginning of year	396,442	366,465
Undistributed earnings, end of year	<u>\$ 461,979</u>	<u>\$ 396,442</u>

(See accompanying notes to the financial statements)

Official Guardian

Statement of Changes in Cash Position

For the Year Ended March 31

Statement 3

	1984	1983
Receipts:		
Securities matured	\$ 22,914,514	\$ 9,915,540
Deposits for infants	3,780,287	3,000,029
Interest receipts	1,694,371	1,676,048
Bank interest	26,026	17,349
Total cash provided	28,415,198	14,608,966
Disbursements:		
Securities purchased	24,436,031	10,735,079
Settlements on attaining majority	3,251,323	2,875,364
Infants maintenance payments	567,938	410,383
Administration fees (Note 4)	245,046	158,201
Total cash applied	28,500,338	14,179,027
Excess of receipts over disbursements (disbursements over receipts)	(85,140)	429,939
Cash, beginning of year	475,470	45,531
Cash, end of year	\$ 390,330	\$ 475,470

(See accompanying notes to financial statements)

Statement of Changes in Trust Funds

For the Year Ended March 31

Statement 4

	1984	1983
Trust Funds provided:		
Deposits for infants	\$ 3,780,287	\$ 3,000,029
Revenue from common fund	1,787,928	1,697,484
Additions to wards' assets	7	20,884
Increase in undistributed discounts	27,700	.....
Total trust funds provided	5,595,922	4,718,397
Trust Funds applied:		
Settlements on attaining majority	3,251,323	2,875,364
Infants maintenance payments	567,938	410,383
Decreases in wards' assets	35,767	38,854
Administration fees (Note 4)	245,046	158,201
Decrease in undistributed discount on investment purchases .....	.....	3,899
Total trust funds applied	4,100,074	3,486,701
Increase (decrease) in trust funds	1,495,848	1,231,696
Trust funds, beginning of year	18,388,330	17,156,634
Trust funds, end of year	\$ 19,884,178	\$ 18,388,330
Trust funds are comprised of:		
Common fund	\$ 19,397,928	\$ 17,971,924
Wards' assets	39,011	74,771
Undistributed earnings	461,979	396,442
Undistributed discounts (premiums)	(14,740)	(54,807)
	\$ 19,884,178	\$ 18,388,330

(See accompanying notes to the financial statements)

Official Guardian

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

Valuation of Assets and Income Recognition

(a) Common Fund Securities

Common fund securities are purchased with trust cash assets and recorded at par value. The premium or discount on the securities purchased or sold is included in interest earnings in accordance with Section 45(2) of The Infants Act, Chapter I-9, R.S.S. 1978. Section 45(3) states that if the premium or discount causes an undue fluctuation in the interest rate to be applied to infants' estates for an interest period, then the difference can be spread over succeeding periods up to a maximum of 10 years.

(b) Wards' Assets

Individual ward assets consist of certain registered investments which come under the control of the Official Guardian. These individual trust investments are valued as follows:

(i) bonds and debentures — at par value as at the date the Official Guardian assumes control of the assets or if in the opinion of the Official Guardian it is deemed in the best interest of the trust to reinvest these securities at maturity, at cost at the time of renewal.

(ii) shares, real estate titles, life insurance policies and other miscellaneous assets — at a nominal value of \$1 for each item.

Any interest or dividends received on these investments are distributed directly to the individual infants' estate and are not reflected in the statement of revenue, expenditure and undistributed earnings. These earnings are reflected in the statement of changes in trust funds.

2. Securities and Other Assets, recorded on the basis described in note 1: (Schedule 1)

	1984	1983
Common fund securities		
Bonds, debentures and deposit certificates (market value: 1984 \$16,007,585; 1983 \$15,262,228)	\$ 18,990,864	\$ 17,441,646
Ward assets		
Bonds, debentures and deposit certificates (market value: 1984 \$37,158; 1983 \$57,162)	38,797	74,557
Other	214	214
	<u>\$ 19,029,875</u>	<u>\$ 17,516,417</u>

3. Amortization of Bond Premium/Discount

During the year net earnings amounting to \$12,367 have been transferred to undistributed discounts. These transfers have been made in accordance with Section 45(3) of The Infants Act, Chapter I-9, R.S.S. 1978 as more fully described in note 1 (a).

4. Fees Account

In accordance with Section 43 of The Infants Act, Chapter I-9, R.S.S. 1978, the following fees were collected and paid over to the consolidated fund:

	1984	1983
Administration of infants' accounts	\$ 245,046	\$ 158,201
Consents and certificates	53,898	44,494
	<u>\$ 298,944</u>	<u>\$ 202,695</u>

5. Administrative Costs

In accordance with section 54 of The Infants Act, all general administrative and employee costs required for the administration of the Office of the Official Guardian are paid out of the Consolidated Fund of the Province of Saskatchewan (1984 \$198,553; 1983 \$208,726). Accordingly, no provision for such costs is included in these financial statements.

6. Authority

Pursuant to Section 31(1) of The Infants Act, Chapter I-9, R.S.S. 1978, the Official Guardian was established for the purpose of acting as a guardian ad litem of infants under rules of court and other orders.

Effective April 1, 1984, the public trustee, in accordance with The Public Trustee Act, is the successor in office to the Official Guardian appointed pursuant to The Infants Act.

Official Guardian

Schedule of Securities and Other Assets

As at March 31

Schedule 1

	1984			1983
	Ward Assets	Common Fund	Total	Total
Bonds and Debentures:				
Government of Canada	\$ 8,050	\$ 1,105,000	\$ 1,113,050	\$ 880,650
Provincial:				
Alberta		100,000	100,000	100,000
Saskatchewan		2,806,000	2,806,000	3,461,000
Ontario		125,000	125,000	125,000
Quebec		215,000	215,000	270,000
New Brunswick		150,000	150,000	150,000
Nova Scotia		140,000	140,000	140,000
Prince Edward Island		200,000	200,000	200,000
Newfoundland		600,000	600,000	600,000
	8,050	5,441,000	5,449,050	5,926,650
Local Authority Bonds Federal or				
Provincial Guaranteed Securities:				
Alberta Government Telephones		416,000	416,000	416,000
Alberta Municipal Finance Corporation		25,000	25,000	25,000
Alberta Universities Commission		25,000	25,000	25,000
B.C. Power & Hydro		310,000	310,000	310,000
B.C. Telephones		250,000	250,000	250,000
International Bank for Reconstruction and Development		25,000	25,000	25,000
Manitoba Telephones		25,000	25,000	25,000
New Brunswick Electric		200,000	200,000	200,000
Nova — An Alberta Corporation		295,000	295,000	420,000
Nova Scotia Power		900,000	900,000	900,000
Ontario Hydro		3,355,000	3,355,000	3,365,000
Pacific Great Eastern Railway		35,000	35,000	35,000
Quebec Hydro		125,000	125,000	175,000
Saskatchewan Cities, Towns, Villages		88,000	88,000	117,000
Saskatchewan School Districts		20,000	20,000	20,000
Saskatchewan Union Hospitals		41,000	41,000	41,000
City of Vancouver		200,000	200,000	200,000
		6,335,000	6,335,000	6,549,000
Other Bonds & Debentures:				
Abitibi Sinking Fund		196,000	196,000	196,000
Algoma Steel		100,000	100,000	100,000
AVCO Financial Services		1,000,000	1,000,000	.....
Bell Canada		210,000	210,000	210,000
Canadian Co-op Implements Limited ..	10,000	.....	10,000	10,000
Canadian Imperial Bank of Commerce Mortgage		300,000	300,000	.....
Cominco Ltd.	6,000	.....	6,000	6,000
Credit Foncier .....		.....	.....	5,000
Eaton's Acceptance		100,000	100,000	100,000
Edmonton Centre		300,000	300,000	300,000
First National Bank of Chicago		500,000	500,000	.....
G.M.A.C.		300,000	300,000	300,000
Great West Life		500,000	500,000	.....
Household Finance .....		.....	.....	475,000
Hudson Bay Mining	3,000	.....	3,000	3,000
Royal Bank		300,000	300,000	300,000
Stelco		250,000	250,000	250,000
Toronto Eaton Centre		100,000	100,000	100,000
Union Gas Ltd.		100,000	100,000	100,000
Victoria & Grey Trust		500,000	500,000	.....
Woodward Stores		100,000	100,000	100,000
Woolworths		242,000	242,000	242,000
	19,000	5,098,000	5,117,000	2,797,000

Official Guardian

Schedule of Securities and Other Assets — (Concluded)

	1984			1983
	Ward Assets	Common Fund	Total	Total
Investments Certificates:				
Bank of Montreal	\$ 2,747	\$	\$ 2,747	\$ 2,747
City Savings & Trust Certificate .....	.....	.....	.....	5,000
Commerce Growth Savings Certificate ..	.....	.....	.....	3,160
Inland Trust & Savings GIC	5,000	.....	5,000	5,000
Pacific Western GIC	3,000	.....	3,000	3,000
Raymore Mortgage Cert.	1,000	.....	1,000	1,000
	11,747	.....	11,747	19,907
Short Term Deposit Certificates:				
Bank of America — Canadian				
Certificate of Deposit .....	.....	400,000	400,000	.....
Bank of Montreal Corporation				
Promissory Note .....	.....	483,235	483,235	.....
Canadian Co-op Promissory Note .....	.....	296,419	296,419	.....
Central Credit Union Promissory Note ..	.....	.....	.....	122,910
Chase Bank Promissory Note .....	.....	.....	.....	361,247
Continental Bank Banker's Acceptance	.....	487,803	487,803	.....
C.P.S.L. Promissory Note .....	.....	.....	.....	256,628
Grindley Bank Bearer Discount Note ...	.....	.....	.....	468,096
Imperial Oil Promissory Note .....	.....	.....	.....	536,556
Merrill Lynch Promissory Note .....	.....	449,407	449,407	.....
Society General Bearer Discount .....	.....	.....	.....	478,209
	.....	2,116,864	2,116,864	2,223,646
Other Assets:	214	.....	214	214
	\$ 39,011	\$ 18,990,864	\$ 19,029,875	\$ 17,516,417

Social Services Central Trust Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Social Services Central Trust Account as at March 31, 1984 and the statement of trust accounts for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust account as at March 31, 1984 and the results of its operations for the year then ended in accordance with stated accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
June 3, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position

As at March 31

Statement 1

	1984	1983
Assets		
Cash	\$ 9,616	\$ 22,884
Marketable securities at par — Note 1 (a) (market value — 1984 \$18,257; 1983 \$17,825)	23,000	23,000
Accrued interest	538	658
	<u>\$ 33,154</u>	<u>\$ 46,542</u>
Liabilities		
Trust Accounts (Statement 2):		
Armour Estate — Note 2	\$ 11,327	\$ 16,307
Family and youth allowance accounts	20,122	22,666
Unmarried parents' accounts	485	533
Ward trust accounts	1,220	7,036
	<u>\$ 33,154</u>	<u>\$ 46,542</u>

(See accompanying notes to the financial statements)

Social Services Central Trust Account

Statement of Trust Accounts

Year Ended March 31

Statement 2

	1984	1983
Armour Estates		
Balance — beginning of year	\$ 16,307	\$ 11,505
Add: Interest distribution (Note 1(b))	518	1,134
Receipt of funds from Robert Armour Estate	.....	7,194
Receipt of funds from other sources	148	.....
	<u>16,973</u>	<u>19,833</u>
Deduct: Payment to or on behalf of children's institutions	5,646	3,526
Balance — end of year to Statement 1	<u>\$ 11,327</u>	<u>16,307</u>
Family and Youth Allowance Accounts		
Balance — beginning of year	\$ 22,666	\$ 23,134
Add: Interest distribution (Note 1(b))	1,174	1,412
	<u>23,840</u>	<u>24,546</u>
Deduct: Spending money and extra items for wards and payments to parents and wards on discharge	3,718	1,302
Transfer of dormant accounts to interest (Note 1(c))	.....	578
	<u>3,718</u>	<u>1,880</u>
Balance — end of year to Statement 1	<u>\$ 20,122</u>	<u>22,666</u>
Unmarried Parents' Account		
Balance — beginning of year	\$ 533	\$ 645
Add: Interest distribution (Note 1(b))	25	35
	<u>558</u>	<u>680</u>
Deduct: Payments to mothers	73	147
Balance — end of year to Statement 1	<u>\$ 485</u>	<u>533</u>
Ward Trust Accounts		
Balance — beginning of year	\$ 7,036	\$ 12,169
Add: Interest distribution (Note 1(b))	202	379
Receipts from parents and other sources	.....	379
	<u>7,238</u>	<u>12,927</u>
Deduct: Payments to parents and wards on discharge	6,018	5,891
Balance — end of year to Statement 1	<u>\$ 1,220</u>	<u>7,036</u>

(See accompanying notes to the financial statements)

Social Services Central Trust Account

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

(a) Investments

Investments are valued at par, the premiums and discounts having been written off at the date of acquisition. The acquisition of investments is subject to the approval of the Investment Board.

(b) Interest Distribution

Interest received from investments is credited on June 30 and December 31 to each beneficial interest in the trust account in proportion to its balance in the trust account at those dates. This is a change from the previous year due to a change in the regulations. For the 1983-84 fiscal year interest was allocated only on December 31 because the change in regulations came into effect on September 29. (Interest was formerly credited on March 31 and September 30 on the basis of the average minimum balances.)

(c) Dormant Accounts

The department has followed the policy whereby upon discharge, if the whereabouts of the children are unknown, the balances in their trust accounts may after one year be divided among the other members of the family, if they are in the care of the department. If there are no other children of the same family in the care of the department, the balances of the trust moneys are divided among the other children in care.

All moneys belonging to Government wards, except family allowance payments, which have been lying dormant for six years are paid over to the Minister of Finance for deposit to the consolidated fund as budgetary revenue.

(d) Costs Borne by Other Agencies

In accordance with established government practice, the Trust Account has not been charged with any occupancy costs and no provision for such costs is reflected in these statements. These costs together with certain general administrative and employee benefit costs are absorbed by various departmental appropriations.

2. Armour Estate

Under Section 15 of The Department of Social Services Act, R.S.S. 1978 "the minister may accept grants . . . bequests for the purposes of the department and shall administer the same, subject to the terms of any trust imposed by the donor or testator thereof, for the purposes of the department." In accordance with the foregoing, the department has assumed administration of the Armour Estate from the Department of Finance. This estate was bequeathed to the Regina Children Home in 1929.

3. Statutory Authority

Pursuant to Section 13 of The Department of Social Services Act, Chapter D-23, R.S.S. 1978, the Social Services Central Trust Account was established for the purpose of receiving and disbursing monies for the benefit of individuals established as wards of the Government.

The Social Services Special Trust Account established pursuant to Saskatchewan Regulations 57/75 has been repealed and is continued as the Department of Social Services Central Trust Account.

Department of Social Services General Trust Account

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Social Services General Trust Account as at March 31, 1984 and the statement of trust accounts for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the trust account as at March 31, 1984 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
May 22, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position

At March 31

Statement 1

	1984	1983
Assets		
Cash	\$ 17	\$ 12,691
Interest accrued (Note 1) .....	.....	117
	<u>\$ 17</u>	<u>\$ 12,808</u>
Liabilities and Trust Accounts		
Interest due to Consolidated Fund	\$	\$ 117
	.....	<u>117</u>
Trust accounts (Statement 2)		
Estates of deceased geriatric patients .....	.....	3,415
Saskatchewan Assistance Plan recipients .....	.....	.....
Private donations	17	9,276
	<u>17</u>	<u>12,691</u>
	<u>\$ 17</u>	<u>\$ 12,808</u>

(See accompanying notes to the financial statements)

Department of Social Services General Trust Account

Statement of Trust Accounts

Year Ended March 31

Statement 2

	1984	1983
Estates of Deceased Geriatric Patients		
Balance — beginning of year	\$ 3,415	\$ 1,828
Receipts: Provincial special care homes	2,222	13,452
	5,637	15,280
Payments: Beneficiaries and administrators of estates	5,637	11,865
Balance — end of year to Statement 1	\$	\$ 3,415
Saskatchewan Assistance Plan Recipients		
Balance — beginning of year	\$	\$
Receipts: Departments of Social Services and Northern Saskatchewan	722,634	776,363
	722,634	776,363
Payments: To and on behalf of recipients	772,634	776,363
Balance — end of year to Statement 1	\$	\$
Private Donations		
Balance — beginning of year	\$ 9,276	\$ 8,492
Receipts: Individuals, clubs, churches and societies .....	.....	9,000
	9,276	17,492
Payments: Group homes	9,259	8,216
Balance — end of year to Statement 1	\$ 17	\$ 9,276
Discharged Child Wards		
Balance — beginning of year	\$	\$ 207
Receipts: Child welfare wards on discharge .....	.....	.....
	.....	207
Payments: Former child welfare wards or their estates .....	.....	207
Balance — end of year to Statement 1	\$	\$

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

Costs Borne by Other Agencies

In accordance with established government practice, the trust account has not been charged with any occupancy or office supply costs nor any portion of the salaries of administrative personnel.

2. Statutory Authority

Pursuant to Section 13 of The Department of Social Services Act, Chapter D-12, R.S.S. 1978, the Social Services General Trust Account was established for the purpose of receiving and disbursing monies for the benefit of individuals receiving financial assistance or other services from the Department.

Crop Reinsurance Fund of Saskatchewan

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Crop Reinsurance Fund of Saskatchewan as at March 31, 1984 and the statement of revenue, expenditure and balance of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1984 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1, applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
June 21, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at March 31

Statement 1

	1984	1983
Assets		
Due from Saskatchewan Crop Insurance Fund (Note 4)	\$ 5,380,027	\$ 794,837
Due from Minister of Finance (Note 3)	41,118,064	29,138,247
	<u>\$ 46,498,091</u>	<u>\$ 29,933,084</u>
Fund Balance		
Balance of Fund (Statement 2)	\$ 46,498,091	\$ 29,933,084
	<u>\$ 46,498,091</u>	<u>\$ 29,933,084</u>

(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Balance of Fund

Year Ended March 31

Statement 2

	1984	1983
Revenue:		
Premium ceded from Saskatchewan Crop Insurance Fund	\$ 16,686,237	\$ 16,909,433
Expenditure:		
Indemnity paid to reinsured	121,230	.....
Excess of revenue over expenditure for the year	16,565,007	16,909,433
Balance of fund, beginning of year	29,933,084	13,023,651
Balance of fund, end of year (Statement 1)	<u>\$ 46,498,091</u>	<u>\$ 29,933,084</u>

(See accompanying notes to the financial statements)

Crop Reinsurance Fund of Saskatchewan

Notes to Financial Statements

March 31, 1984

1. Accounting Policies

Premiums Ceded from Saskatchewan Crop Insurance Fund

Under the terms of the agreement indicated in Note 2, the Saskatchewan Crop Insurance Fund is required to pay premiums ceded into the reinsurance funds based on premiums received during the insurance year including the matching contributions made by the Province.

Liability for Claim Payments from the Reinsurance Funds

As provided for in the agreement, payments may be made out of the Reinsurance Funds under the following conditions:

- (1) Indemnities required to be paid in an insurance year would have to exceed the aggregate of:
 - a) the premium receipts for the year less reinsurance premiums ceded.
 - b) the balance in the Saskatchewan Crop Insurance Fund
 - c) 2½% of the total liability under policies of insurance in force in the insurance year which would have to be paid by the Crop Reinsurance Fund of Saskatchewan or by the Province of Saskatchewan.
- (2) The balance of indemnities to be paid would be shared 75% by Canada and 25% by Saskatchewan out of the respective Reinsurance Funds.

2. Status of the Fund

The Crop Reinsurance Fund of Saskatchewan was created in accordance with the provisions of Section 17 of The Saskatchewan Crop Insurance Act, which enabled the Minister of Agriculture to enter into an agreement with the Government of Canada. Such an agreement is intended to provide for payment by the Government of Canada of a part of sums for which the Saskatchewan Crop Insurance Board may become liable in respect of claims for losses insured against under the Act and provides that a payment by the Board to the Government of Canada of a part of premiums received in respect of crop insurance may be made. In accordance with Section 17, a Crop Insurance Agreement dated April 2, 1976 between the Governments of Saskatchewan and Canada provided for the establishment of two reinsurance funds:

- i) The Crop Reinsurance Fund of Saskatchewan — which is administered by the Government of Saskatchewan, and
- ii) The Crop Reinsurance Fund of Canada for Saskatchewan — which is administered by the Government of Canada.

3. Due from Minister of Finance

During the fiscal year ended March 31, 1980, Treasury Board approved the transfer of the assets of the Crop Reinsurance Fund of Saskatchewan from the then separate account administered by the Saskatchewan Crop Insurance Board into the Consolidated Fund of Saskatchewan. During the year ended March 31, 1981, all the assets were transferred to the Consolidated Fund of Saskatchewan, therefore, the financial statements of the Fund show only the amount due from the Minister of Finance instead of individual assets.

4. Due from Saskatchewan Crop Insurance Fund

The balance due from Saskatchewan Crop Insurance Fund represents:

- a) the difference between the estimated premium ceded during the year and the actual calculated for the year based on the gross premium collected; and
- b) the difference between the estimated claim submitted by the reinsured based on the estimated indemnities payable and the actual reinsurance claims calculated at the year end.

5. Balance in the Crop Reinsurance Fund of Canada for Saskatchewan

The balance in the Crop Reinsurance Fund of Canada for Saskatchewan as at March 31, 1984 was \$80,653,242 and the comparative figure as at March 31, 1983 was \$72,158,222.

Farm Purchase Program Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of receipts and payments of the Farm Purchase Program Fund for the year ended March 31, 1984. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, the statement of receipts and payments presents fairly the cash position of the fund as at March 31, 1984 and its receipts and payments for the year then ended in accordance with the accounting policies described in Note 2.

Regina, Saskatchewan,
June 21, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Receipts and Payments

For the year Ended June 30, 1984

Statement 1

Receipts

Appropriation — Heritage Fund — Agricultural Division (Note 1)	\$ 14,107,000
Lease payments	9,851,871
Penalties	449,754
Interest on loans	615,156
Investment	10,027
Advances from Consolidated Fund (Note 3)	820,000
Other	18,477
	<u>25,872,285</u>

Payments

Interest (Note 1)	20,833,379
Bank loan (Note 3)	5,000,000
Advertising	37,351
	<u>25,870,730</u>

Excess of receipts over payments	1,555
Cash, beginning of year .....	.....
Cash, end of year	<u>\$ 1,555</u>

(See accompanying notes to the financial statements)

Farm Purchase Program Fund

Notes to Financial Statements

March 31, 1984

1. Legislative Authority

The Farm Purchase Program Fund was established April 1, 1983, pursuant to The Farm Purchase Program Act, which was assented to December 17, 1982.

(a) Receipts

Pursuant to Section 8(2) of this Act, the following receipts are placed to the credit of the fund:

- (i) lease payments on land formerly held by the Saskatchewan Land Bank Commission;
- (ii) penalties on arrears of lease payments;
- (iii) interest payments on loans for improvements made pursuant to section 22 of The Land Bank Act;
- (iv) penalties on arrears of interest payments;
- (v) interest earned on deposits or investments;
- (vi) sums appropriated by the Legislature for the purposes of the fund;
- (vii) advances from the Consolidated Fund.

(b) Payments

Pursuant to Section 8(3) of this Act payments were made out of the fund for interest costs on debt incurred by the former Saskatchewan Land Bank Commission. These payments were made to the Consolidated Fund.

2. Accounting Policies

- (a) The accounts of the fund are maintained on a cash basis, whereby revenues are recorded as received and expenditures are recorded when paid. Accordingly, the financial position of the fund at March 31, 1984, does not include the following items:
 - (i) amount due from Department of Agriculture — Lands Branch — \$364,189;
 - (ii) accrued interest costs — \$6,834,817;
 - (iii) advance due to the Consolidated Fund — \$820,000.
- (b) The fund has not been charged with occupancy costs or administrative salaries and no provision for such costs is reflected in the statements. These costs are borne by the Department of Agriculture.
- (c) Pursuant to Section 30(3) of The Heritage Fund (Saskatchewan) Act, certain deposits of money received by the fund with respect to the sale of land and loan repayments were deemed to have been deposited to the Agricultural Division of the Heritage Fund. Consequently, these moneys, amounting to \$3,788,970, were transferred to the Heritage Fund and are not reflected in these financial statements.

3. Bank Loan Repayment

The fund on April 5, 1983 repaid a \$5,000,000 bank demand loan assumed from the Saskatchewan Land Bank Commission. Pursuant to the provisions in Section 30(1) of The Heritage Fund (Saskatchewan) Act, assented to June 2, 1983, the liabilities of the Saskatchewan Land Bank Commission were deemed to be liabilities of the Agricultural Division, Heritage Fund on April 1, 1983. Accordingly, in February, 1984, the fund was reimbursed \$5,000,000 by the Heritage Fund.

4. Advances

Pursuant to Section 8(4) of The Farm Purchase Program Act the fund receives advances from the Consolidated Fund as required for the purposes of the fund.

Municipal Potash Tax Sharing Administration Board

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheets of the Tax Distribution Fund and the General Administration Fund of the Municipal Potash Tax Sharing Administration Board as at December 31, 1983 and the respective statements of receipts and disbursements for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the funds of the Municipal Potash Tax Sharing Administration Board as at December 31, 1983 and the results of fund operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
February 2, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Tax Distribution Fund

Balance Sheet

December 31, 1983

(with comparative figures at December 31, 1982)

Statement 1

	1983	1982
Assets		
Cash in bank	\$ 234.55	\$ 321.34
Fund Balance		
Fund balance (Statement 2)	\$ 234.55	\$ 321.34

(See accompanying notes to the financial statements)

Statement of Receipts and Disbursements

Year Ended December 31, 1983

(with comparative figures for the previous year)

Statement 2

	1983	1982
Receipts:		
Taxes received from taxing rural municipalities:		
Rocanville #151	\$ 522,166.68	\$ 479,606.04
Spy Hill #152	506,399.53	436,312.57
Pense #160	219,912.54	197,809.41
Langenburg #181	410,026.07	353,169.28
Usborne #310	638,458.14	565,426.89
Colonsay #342	388,747.84	401,599.87
Blucher #343	579,342.01	601,719.37
Corman Park #344	425,373.91	406,123.92
Vanscoy #345	456,172.10	389,556.24
	4,146,598.82	3,831,323.59
Less amount allocated to the General Administration Fund (Note 2)	12,439.78	7,662.66
	4,134,159.04	3,823,660.93
Add fund balance, January 1	321.34	171.60
Amount available for distribution to participants	4,134,480.38	3,823,832.53
Disbursements:		
Payments to municipalities participating in municipal potash tax sharing:		
Areas of Influence	Rural (Schedule 1)	Urban (Schedule 2)
Pense	\$ 197,317.12	\$ 21,927.25
Esterhazy	1,290,875.76	143,437.22
Saskatoon Lanigan	2,232,554.92	248,133.56
	\$ 3,720,747.80	\$ 413,498.03
	4,134,245.83	3,823,511.19

Fund balance, representing tax receipts remaining undistributed as at

December 31 — to Statement 1	\$ 234.55	\$ 321.34
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(See accompanying notes to the financial statements)

Municipal Potash Tax Sharing Administration Board

General Administration Fund

Balance Sheet

Statement 3

December 31, 1983

(with comparative figures at December 31, 1982)

	1983	1982
Assets		
Cash in bank	\$ 5,721.30	\$ 1,065.83
Short term bank deposit certificates	1,500.00	3,500.00
	<u>\$ 7,221.30</u>	<u>\$ 4,565.83</u>
Fund Balance		
Fund balance (Statement 4)	\$ 7,221.30	\$ 4,565.83

(See accompanying notes to the financial statements)

Statement of Receipts and Disbursements

Statement 4

Year Ended December 31, 1983

(with comparative figures for the previous year)

	1983	1982
Receipts:		
Allocation of tax receipts for administration purposes (Note 2)	\$ 12,439.78	\$ 7,662.66
Interest received on funds invested temporarily	125.59	503.83
	<u>12,565.37</u>	<u>8,166.49</u>
Disbursements:		
Audit fee	1,368.00	587.00
Board members' allowances:		
Per diem	120.00	180.00
Sustenance	220.00	360.00
Mileage	234.50	576.50
Fidelity bond premium	60.00	60.00
Office facilities — S.A.R.M.	3,300.00	3,000.00
Secretary's honorarium	4,390.00	4,060.00
Stationery, supplies and postage	170.78	543.16
Sundry expenses	46.62	49.28
	<u>9,909.90</u>	<u>9,415.94</u>
Excess of receipts over disbursements (disbursements over receipts)	2,655.47	(1,249.45)
Fund balance, January 1	4,565.83	5,815.28
Fund balance, December 31	<u>\$ 7,221.30</u>	<u>\$ 4,565.83</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

December 31, 1983

1. Statutory Provisions

The Municipal Potash Tax Sharing Administration Board was established under Section 3 of The Municipal Tax Sharing (Potash) Act as the body responsible for administering that Act. Under provisions of the Act taxes are levied by rural municipalities upon the potash mine assessments within each taxing municipality and remittances of such taxes are made to the Board. Disbursements to participating municipalities are made on the basis of formulae prescribed in regulations issued under Section 13 of the Act. As at December 31, 1983 all levies for 1983 had been collected and remitted to the board by taxing municipalities and disbursements made to participating municipalities accordingly.

- The costs of administering the Act are payable from monies collected and remitted to the Board by taxing municipalities and for that purpose the regulations provide that the Board may allocate up to ½ of 1% of collections to a general administration fund subject, however, to the provision that the general administration fund shall not at any time exceed \$15,000. In addition interest earned on short-term investments is required to be credited to the general administration fund. During 1983, the Board approved an allocation to the general administration fund of 3/10 of 1% (1982 - 2/10 of 1%) of taxes collected.

Municipal Potash Tax Sharing Administration Board

Tax Distribution Fund

Payments made to Participating Rural Municipalities

For the Year Ended December 31, 1983

Schedule 1

R.M. #	Name	1983		1982		Schedule 1
		Pense Area	Saskatoon Lanigan Area	Esterhazy Area	Pense Area	
121	Moosomin	\$	\$	1982		
122	Marlin			Esterhazy Area		Saskatoon Lanigan Area
129	Bratt's Lake	1,330.56		35,691.25 \$		
130	Redburn	19,613.44		11,829.10		
131	Baidon	8,180.48				
151	Rocanville					
152	Spy Hill					
153	Willowdale					
159	Sherwood	7,293.44		212,719.85		
160	Pense	108,416.00		333,866.15		
161	Moose Jaw	33,707.52		27,737.20		
181	Langenburg					
183	Fertile Belt					
189	Lumsden	5,420.80				
190	Dufferin	10,890.88				
191	Marquis	2,464.00				
211	Churchbridge					
213	Saltcoats			55,066.50		
279	Mount Hope			29,572.75		
280	Wreford					431.37
281	Wood Creek					13,084.89
283	Rosedale					2,156.85
309	Prairie Rose					575.16
310	Usborne					38,391.93
312	Morris					182,038.14
313	Lost River					103,241.22
314	Dundurn					81,241.35
315	Montrose					55,071.57
316	Harris					50,614.08
339	Leroy					12,653.52
340	Wolverine					27,320.10
341	Viscount					133,293.33
342	Colonsay					148,391.28
343	Blucher					155,293.20
344	Corman Park					231,867.97
345	Vanscoy					474,507.00
346	Perdue					248,325.33
371	Bayne					43,424.58
372	Grant					14,091.42
373	Aberdeen					21,137.13
376	Eagle Creek					76,496.28
Total payments — Statement 2		\$ 197,317.12	\$ 1,290,875.76	\$ 1,139,876.55	\$ 177,654.36	\$ 2,123,713.00

Municipal Potash Tax Sharing Administration Board

Tax Distribution Fund

Payments made to Participating Urban Municipalities

For the Year Ended December 31, 1983

Urban Municipality	Area	Area	Area	Lanigan Area	Area	Lanigan Area
Village of Aberdeen	\$	\$	\$	\$	\$	\$
Town of Allan						
Town of Asquith						
Village of Atwater		553.08				
Village of Bangor		578.54			474.88	
Village of Belle Plaine	2,168.40				489.72	
Village of Bethune	2,564.55			1,617.20		
Village of Bradwell				2,257.86		
Town of Bredenbury		4,024.32		4,963.32		5,146.00
Village of Briercrest	1,049.45				3,413.20	
Town of Churchbridge		8,270.88			7,123.20	
Village of Clavet						
Town of Colonsay						
Village of Dalmeny						
Town of Delisle	284.95					
Village of Disley				1,703.10		1,650.75
Village of Drake						
Village of Drinkwater	2,112.80			4,217.20		4,402.00
Village of Elstow		49,933.88			43,243.76	
Town of Esterhazy		6,705.32			5,787.60	
Village of Gerald						
Village of Guernsey				6,423.12		6,076.00
Village of Kinley				478.49		465.00
Town of Langenburg		8,738.03			9,720.20	
Town of Langham				8,726.36		8,292.50
Town of Lanigan				44,605.00		42,625.00
Village of Lockwood				283.85		286.75
Town of Martensville				12,027.13		11,384.75
Village of Meacham				1,297.60		1,364.00
Village of Pense	13,121.60				11,942.40	
Village of Perdue				3,292.66		3,332.50
Village of Plunkett				1,281.38		1,147.00
Town of Rocanville		31,790.28			27,394.64	
Village of Spy Hill		11,916.80			10,684.80	
Village of Stockholm		3,327.13			2,871.54	
Village of Tantallon		6,671.00			5,728.24	
Village of Tuxford	625.50			553.58		
Village of Vanscoy						9,176.00
Village of Viscount						12,462.00
Town of Vonda						2,402.50
Town of Warman						11,842.00
Town of Watrous						10,842.25
Village of Welwyn		6,157.60			4,986.24	
Village of Yarbo		4,770.36			4,659.76	
Village of Young						3,487.50
Village of Zelma						1,922.00
Total payments — to Statement 2	\$	\$	\$	\$	\$	\$

Saskatchewan Archives Board

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Archives Board as at March 31, 1984 and the statements of revenue, expenditure and balance of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Saskatchewan Archives Board as at March 31, 1984 and the results of its operations for the year then ended in accordance with stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 7, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As At March 31

Statement 1

	1984	1983
Assets		
Current assets:		
Funds held by University of Saskatchewan (Note 2(a))	\$ 118,784	\$ 112,706
Accounts receivable	6,207	1,718
Interest receivable	486	420
	<u>125,477</u>	<u>114,844</u>
Fixed Assets:		
Equipment (Note 2(b))	150,014	98,226
	<u>\$ 275,491</u>	<u>\$ 213,070</u>
Liabilities and Equity		
Current liabilities:		
Accounts payable	\$ 30,173	\$ 7,208
Equity:		
Equity in equipment (Note 2(b))	150,014	98,226
Balance of fund (Statement 2) (Note 2(a))	95,304	107,636
	<u>\$ 245,318</u>	<u>\$ 205,862</u>
	<u>\$ 275,491</u>	<u>\$ 213,070</u>

(See accompanying notes to the financial statements)

Saskatchewan Archives Board

Statement of Revenue, Expenditure and Balance of Fund For the Year Ended March 31

Statement 2

	1984	1983
Revenue:		
Grants — Province of Saskatchewan, Advanced Education and Manpower	\$ 902,910	\$ 797,110
Fransaskois Project .....	.....	44,205
Photocopy sales	22,126	17,394
Royalties	2,487	2,494
Miscellaneous	4,265	8,449
Magazine sales	6,218	7,917
Youth Employment Services	2,100	800
Summer Canada Program .....	.....	8,149
	<u>940,106</u>	<u>886,518</u>
Expenditures:		
Salaries and benefits	732,233	733,445
Administrative services	108,282	84,554
Printing and postage	54,653	41,468
Equipment	51,788	12,330
Materials and supplies	5,482	6,957
	<u>952,438</u>	<u>878,754</u>
Excess of revenue over expenditure (expenditure over revenue)	(12,332)	7,764
Balance of fund, beginning of year	107,636	99,872
Balance of fund, end of year	<u>\$ 95,304</u>	<u>\$ 107,636</u>

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1984

1. Authority

The Saskatchewan Archives Board operates under the authority of The Archives Act for the purpose of acquiring and preserving historical documents relating to the history of Saskatchewan and to provide these documents to the public for research purposes.

2. Accounting Policies

(a) Fund accounting

The accounts of the Board are maintained in accordance with the principles of fund accounting in order that limitation and restrictions placed on the use of available resources are observed. Under the Board's fund accounting, resources for various purposes are classified for internal accounting purposes into five funds that are in accordance with activities or objectives specified. The financial statements are a consolidation of the five funds including the general, magazine, photocopy, trust grants in advance and archives trust all of which are administered by the University of Saskatchewan.

(b) Fixed assets

The Board follows the policy of charging to current years disbursements the cost of equipment purchased during the year. Equipment costing in excess of \$1,000 purchased after March 31, 1975 is recorded at cost on the balance sheet and no depreciation is recorded.

All materials used to preserve the archival collection are disbursed as purchased.

(c) Costs borne by other agencies

Expenditures for administrative services are provided by the University of Saskatchewan and University of Regina.

In addition, as at December 1, 1983 the Department of Supply and Services, entered into a five year lease agreement for office space on behalf of the Board. The costs of this agreement and related moving costs incurred by the Board are being absorbed by the Department of Supply and Services.

Accordingly, no provision for the aforementioned costs is included in these financial statements.

3. Permanent Collection

Pursuant to section 12 of The Archives Act the "Saskatchewan Archives Board may acquire by gift, devise or in any other manner and place in the archives printed documents, manuscripts, records, private papers and any other material, to whomsoever belonging, having a bearing on the history of Saskatchewan." The Archives Board has placed a nil value on the archival material for financial statement purposes, the reason being that the material is generally acquired at no cost and it is very difficult to attain an independent assessment of its worth.

4. Comparative Figures

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Saskatchewan Hog Marketing Commission

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Hog Marketing Commission as at December 31, 1983 and the operating fund statement of revenue and expenditure, the market development fund statement of revenue and expenditure and fund equity, the operating fund statement of unappropriated surplus and the operating fund statement of reserves all for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1983 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
March 16, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

December 31, 1983

(with comparative figures at December 31, 1982)

Statement 1

Operating Fund

	1983	1982
Assets		
Current		
Cash in bank and term deposits	\$ 1,437,038	\$ 1,797,842
Accounts receivable and accrued interest	102,154	148,848
Prepaid expenses	46,955	56,361
Due from Market Development Fund	163,348	.....
	1,749,495	2,003,051
Fixed assets (Note 3)	787,241	571,388
	<u>\$ 2,536,736</u>	<u>\$ 2,574,439</u>
Liabilities and Equity		
Current		
Accounts payable — trade	\$ 159,463	\$ 71,063
— Saskatchewan Agricultural Returns Stabilization Fund	166,049	247,370
Due to other funds	997,187	1,069,736
	1,322,699	1,388,169
Equity		
Unappropriated surplus (Statement 4)	276,796	942,199
Reserves (Statement 5) (Notes 5(a) & 5(b))	937,241	244,071
	1,214,037	1,186,270
	<u>\$ 2,536,736</u>	<u>\$ 2,574,439</u>

Producers' Trust Fund

Assets

Cash in bank and term deposits	\$ 21,061	\$ 353,526
Accounts receivable	1,008,394	601,734
Due from operating fund	997,187	1,036,521
	<u>\$ 2,026,642</u>	<u>\$ 1,991,781</u>

Liabilities and Equity

Outstanding cheques	\$ 1,200,888	\$ 1,121,337
Accounts payable	825,754	870,444
	<u>\$ 2,026,642</u>	<u>\$ 1,991,781</u>

Saskatchewan Hog Marketing Commission

Market Development Fund

Assets

Accounts receivable	\$	178,730	\$	.....
Term deposit		367,001		346,145
Accrued interest		4,836		3,947
Due from operating fund .....		.....		33,215
	\$	550,567	\$	383,307

Liabilities and Equity

Due to operating fund	\$	163,348	\$	.....
Fund equity (Statement 3)		387,219		383,307
	\$	550,567	\$	383,307

(See accompanying notes to the financial statements)

Operating Fund

Statement of Revenue and Expenditure

Statement 2

Year Ended December 31, 1983

(with comparative figures for the 1982 year)

	1983	1982
Revenue:		
Marketing levies (net of direct expenses — Note 4)	\$ 459,130	\$ 481,486
Buyer fees and licences	1,960	1,800
Province of Saskatchewan grants — production committee	52,624	50,000
Excess of revenue over expenditure — central yard operations (Schedule 1)	43,488	63,425
Excess of revenue over expenditure — transit insurance operations (Schedule 2)	127,425	31,592
Interest	164,312	265,820
SHARP administration revenue	50,274	36,855
Sundry	23,279	25,982
Sale of fixed assets (net gain)	726	.....
Export revenue .....	.....	36,426
Total revenue	923,218	993,386
Expenditure:		
Administration and office		
Advertising and producer information	26,753	14,548
Automobile and travel	22,366	18,256
Building rent and maintenance	43,168	41,934
Commissioners' expense	47,678	28,697
Communications	59,673	56,670
Computer services, equipment rental and maintenance	68,114	78,053
Depreciation and amortization	15,037	14,235
Printing, postage and stationery	52,727	41,936
Professional services	600	80
Salaries and employee benefits	396,836	352,975
Sundry	34,768	35,791
	767,720	683,175
Other		
Production committee expense	44,958	65,170
Canada Pork Council fees	11,982	14,889
Grants, dues and related expenditures	17,996	21,068
Pork promotions	52,795	84,441
	127,731	185,568
Total expenditure	895,451	868,743
Excess of revenue over expenditure — to Statement 4	\$ 27,767	\$ 124,643

(See accompanying notes to the financial statements)

Saskatchewan Hog Marketing Commission

Market Development Fund

Statement of Revenue and Expenditure and Fund Equity

Statement 3

Year Ended December 31, 1983

(with comparative figures for the 1982 year)

	1983	1982
Revenue:		
Interest	\$ 34,128	\$ 46,408
Expenditure:		
Travel	3,872	8,356
Other	26,344	13,113
	30,216	21,469
Excess of revenue over expenditure	3,912	24,939
Fund equity, beginning of year	383,307	358,368
Fund equity, end of year — to Statement 1	\$ 387,219	\$ 383,307

(See accompanying notes to the financial statements)

Operating Fund

Statement of Unappropriated Surplus

Statement 4

Year Ended December 31, 1983

(with comparative figures for the 1982 year)

	1983	1982
Balance, beginning of year	\$ 942,199	\$ 911,627
Add:		
Transfer from capital assets reserve	150,000	.....
Transfer from low market sinking fund reserve	94,071	.....
Excess of revenue over expenditure for the year (Statement 2)	27,767	124,643
Less:		
Transfer to Low Market Sinking Fund reserve .....	.....	94,071
Transfer to capital assets reserve	937,241	.....
Balance, end of year — to Statement 1	\$ 276,796	\$ 942,199

(See accompanying notes to the financial statements)

Operating Fund

Statement of Reserves

Statement 5

Year Ended December 31, 1983

(with comparative figures for the 1982 year)

	1983	1982
Low Market Sinking Fund Reserve (Note 5(a))		
Balance, beginning of year	\$ 94,071	\$
Transfer from unappropriated surplus .....	.....	94,071
Transfer to unappropriated surplus	(94,071)	.....
Balance, end of year .....	.....	94,071
Capital Assets Reserve (Note 5(b))		
Balance, beginning of year	150,000	150,000
Transfer from unappropriated surplus	937,241	.....
Transfer to unappropriated surplus	(150,000)	.....
Balance, end of year	937,241	150,000
Total reserves, end of year — to Statement 1	\$ 937,241	\$ 244,071

(See accompanying notes to the financial statements)

Saskatchewan Hog Marketing Commission

Notes to Financial Statements

December 31, 1981

1. Significant Accounting Policies

- a) Fixed assets are recorded at cost and depreciated on a straight line basis, commencing in the year in which the assets are placed in service, at rates which are expected to amortize the cost over the service life of each asset. Leasehold improvements are recorded at cost and amortized over the remaining life of the lease.
- b) The Trust Fund has been set up to account for receipts from packers on account of hog purchases by the packers from producers and for making payment to producers, truckers, and assemblers. Balances in the Trust Fund, representing the Commission's earnings, are transferred each month to the Operating Fund.
- c) In 1973 the Saskatchewan Hog Marketing Commission received, by way of legislative appropriation, an amount of \$400,000, from the Department of Agriculture for the purpose of assisting the Commission in the promotion and development of export markets for Saskatchewan pork and pork products. To account for this grant a separate fund entitled "The Market Development Fund" was created.
- d) Effective in early September, 1977, a program of self insurance was initiated with respect to the transportation of hogs. In accordance with this program the Commission receives premiums from the producers and makes payments in settlement of claims resulting from the loss of hogs in transit.

2. Authority

The Saskatchewan Hog Marketing Commission was established by O.C. 1676/72 under section 22 of The Natural Products Marketing Act.

3. Fixed Assets

	1983		1982	
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Buildings	\$ 679,491	\$ 101,656	\$ 577,835	\$ 428,820
Furniture and office equipment	122,046	86,217	35,829	47,265
Equipment	169,614	95,349	74,265	51,094
Leasehold improvements	35,198	22,855	12,343	14,927
Land	86,969	.....	86,969	29,282
Total	<u>\$ 1,093,318</u>	<u>\$ 306,077</u>	<u>\$ 787,241</u>	<u>\$ 571,388</u>

4. Marketing Levy

Marketing levies of .9% of the gross value of each hog to April 14, 1983 and .95% thereafter were allocated in the following manner:

Operating Fund	50/80
Central yard operations	30/80

Operating fund levies have been disclosed net of direct expenses which amount to \$7,704 for 1983 and \$8,612 for 1982. The direct expenses include delivery charges and packer service.

5. Reserves

The general purpose of reserves is to restrict the use of surpluses accumulated in the current and previous years.

(a) Low Market Sinking Fund Reserve

This reserve was established in 1982 to provide for a minimum amount of surplus to be retained in the Commission in the event market prices of hogs remain low for a period of time. This reserve was returned to unappropriated surplus in 1983.

(b) Capital Assets Reserve

An initial reserve of \$150,000 was established in 1981 to assist in financing the construction of assembly yards or a head office building. In 1983 this reserve was returned to unappropriated surplus as a result of the construction of a new assembly yard in the Regina area. A further amount of \$937,241 was appropriated from unappropriated surplus to recognize the investment in capital assets, land and buildings and to provide for another \$150,000 to assist in future capital assets acquisitions.

6. Commitments

The Commission is committed to annual lease payments of \$30,353 per annum for office premises through to the end of the first quarter of 1986.

7. Change of Entity

Order in Council 59/84 effective January 12, 1984 continued the Saskatchewan Hog Marketing Plan as the Pork Producer's Marketing Plan.

The new plan provides for the continuation of the Saskatchewan Hog Marketing Commission as the Pork Producer's Marketing Board.

In this regard, O.C. 59/84 provides for the transfer of all real property, assets, liabilities, goodwill and contracts of the Saskatchewan Hog Marketing Commission to the Pork Producer's Marketing Board.

Saskatchewan Hog Marketing Commission

Operating Fund

Schedule of Central Yard Revenue and Expenditure

Schedule 1

Year Ended December 31, 1983

(with comparative figures for the 1982 year)

	1983	1982
Revenue:		
Marketing levies	\$ 280,100	\$ 294,059
Trucking and assembly	678,470	592,334
Other	42,617	48,789
	<u>1,001,187</u>	<u>935,182</u>
Expenditure:		
Depreciation and amortization	56,198	50,623
Salaries and employee benefits	50,433	51,367
Trucking	655,668	599,590
Yard rentals	126,215	116,280
Other	69,185	53,897
	<u>957,699</u>	<u>871,757</u>
Excess of revenue over expenditure — to Statement 2	<u>\$ 43,488</u>	<u>\$ 63,425</u>

Operating Fund

Schedule of Transit Insurance Revenue and Expenditure

Schedule 2

Year Ended December 31, 1983

(with comparative figures for the 1982 year)

	1983	1982
Revenue:		
Premiums earned	\$ 290,617	\$ 305,392
Expenditure:		
Claims incurred	137,158	250,118
Salaries	22,597	21,000
Other	3,437	2,682
	<u>163,192</u>	<u>273,800</u>
Excess of revenue over expenditure — to Statement 2	<u>\$ 127,425</u>	<u>\$ 31,592</u>

Saskatchewan Sheep and Wool Marketing Commission

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the Saskatchewan Sheep and Wool Marketing Commission as at December 31, 1983 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1983 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
January 20, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at December 31

Statement 1

	1983	1982
Assets		
Current		
Cash	\$	\$ 18,774
Term deposit	45,000	25,000
Accounts receivable	12,552	7,573
Grant receivable .....	.....	8,330
Inventories (at the lower of cost and net realizable value)	9,374	9,825
Prepaid expense	1,669	.....
	68,595	69,502
Furniture and equipment (Note 1)	8,034	7,927
	<u>\$ 76,629</u>	<u>\$ 77,429</u>
Liabilities and Equity		
Current		
Bank indebtedness	\$ 3,788	\$
Accounts payable	2,082	1,891
	<u>5,870</u>	<u>1,891</u>
Equity		
Surplus — Statement 2	62,725	67,611
Fixed assets (Note 1)	8,034	7,927
	<u>70,759</u>	<u>75,538</u>
	<u>\$ 76,629</u>	<u>\$ 77,429</u>

(See accompanying notes)

Saskatchewan Sheep and Wool Marketing Commission

Statement of Revenue, Expenditure and Surplus

For the Year Ended December 31

Statement 2

	1983	1982
Revenue		
Province of Saskatchewan grant — Administration	\$ 50,000	\$ 84,000
Wool handling commission (net of expenses)	1,244	8,347
Sale of sheepman's supplies (net of returns)	20,356	26,721
Check-off	28,846	24,871
Other	5,193	2,837
	<u>105,639</u>	<u>146,776</u>
Expenditure		
Salaries and benefits	55,166	50,832
General	37,024	28,201
Cost of sales — sheepman's supplies (Note 2)	17,463	19,850
Other	872	52
	<u>110,525</u>	<u>98,935</u>
Excess of (expenditure over revenue) revenue over expenditure	(4,886)	47,841
Surplus, beginning of year	67,611	19,770
Surplus, end of year — Statement 1	<u>\$ 62,725</u>	<u>\$ 67,611</u>

(See accompanying notes)

Notes to Financial Statements

December 31, 1983

1. Significant Accounting Policies

Fixed asset purchases are charged as an expense against operations in the year of purchase and are therefore not depreciated. To maintain accountability for fixed assets it is necessary to record them as a balance sheet asset with a corresponding offset to the equity account.

2. Cost of Sales — Sheepman's Supplies

	1983	1982
Beginning inventory, January 1	\$ 9,825	\$ 10,916
Purchases for the year	17,012	18,759
	<u>26,837</u>	<u>29,675</u>
Less: Ending inventory, December 31	9,374	9,825
Cost of sales	<u>\$ 17,463</u>	<u>\$ 19,850</u>

3. Commissioners' and Managers' Remuneration

During 1983 the Commissioners of the Commission received \$4,250 in remuneration (1982 — \$4,285). Management of the Commission in 1983 received \$28,474 in remuneration (1982 — \$26,862).

The Saskatchewan Vegetable Marketing Commission

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of The Saskatchewan Vegetable Marketing Commission as at June 30, 1983 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of The Saskatchewan Vegetable Marketing Commission as at June 30, 1983 and the results of its operations for the year then ended in accordance with stated accounting policies applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 14, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at June 30

Statement 1

	1983	1982
Assets		
Current		
Cash	\$ 5,536	\$ 4,433
Accounts Receivable — Produce Sales	525	11,000
— Research	—	8,038
Prepaid postage	190	—
	6,251	23,471
Furniture and equipment (Note 1)	2,784	2,784
	<u>\$ 9,035</u>	<u>\$ 26,255</u>
Liabilities and Equity		
Accounts payable — Produce Sales	\$ 2,754	\$ 10,780
— Other	7,758	9,740
Deferred revenue	265	288
	<u>10,777</u>	<u>20,808</u>
Equity		
Surplus/(Deficit) (Statement 2)	(4,526)	2,663
Furniture and equipment	2,784	2,784
	<u>(1,742)</u>	<u>5,447</u>
	<u>\$ 9,035</u>	<u>\$ 26,255</u>

(See accompanying notes)

The Saskatchewan Vegetable Marketing Commission

Statement of Revenue, Expenditure and Surplus

For the Year Ended June 30

Statement 2

	1983	1982
Revenue		
Grants — Marketing and Economics Branch (Note 3)	\$ 15,000	\$ 15,000
— Market Development Fund	—	12,250
Commissions on produce sales	1,651	10,734
Information levy (net rebates)	6,860	4,637
Registration fees	630	811
Research	19,144	25,635
Miscellaneous	192	33
Interest .....	.....	405
Bag purchase .....	.....	20,683
	<u>43,477</u>	<u>90,188</u>
Expenditure		
Salaries and benefits	20,599	26,178
Administration	10,069	22,432
Travel	3,243	3,528
Commissioners fees	1,095	1,830
Research expenses	15,660	16,096
Bag purchase .....	.....	20,274
	<u>50,666</u>	<u>90,338</u>
Excess expenditure over revenue	(7,189)	(150)
Surplus, beginning of year	2,663	2,813
Surplus/(Deficit) end of year — Statement 1	<u>\$ (4,526)</u>	<u>\$ 2,663</u>

(See accompanying notes)

Notes to Financial Statements

June 30, 1983

1. Significant Accounting Policies

Fixed asset purchases are charged as an expense against operations in the year of purchase and are therefore not depreciated. To maintain accountability for fixed assets it is necessary to record them as a balance sheet asset with a corresponding offset to the equity account "Equity in Furniture and Equipment".

2. Incorporation

The Saskatchewan Vegetable Marketing Commission was established by Order-in-Council #138/78, January 24, 1978 under authority of section 22 of The Natural Products Marketing Act, 1972.

3. Grant — Marketing and Economics Branch

An administration grant of \$15,000 from the Marketing and Economics Branch of the Department of Agriculture for the 1982/83 fiscal year has been issued to the Commission.

South Saskatchewan River Irrigation District No. 1

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of the South Saskatchewan River Irrigation District No. 1 as at December 31, 1983 and the statements of income, retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the South Saskatchewan River Irrigation District No. 1 as at December 31, 1983 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
January 20, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

December 31, 1983

(with comparative figures for 1982)

Statement 1

	1983	1982
Assets		
Current		
Cash	\$ 371,996	\$ 271,303
Short-term investments	233,323	116,120
Accounts receivable (less allowance for doubtful accounts — 1983 — \$1,075)	205,064	188,618
Accrued interest receivable	33,654	23,566
Prepaid expenses	716	402
	<u>844,753</u>	<u>600,009</u>
Long-term certificates of deposit	296,503	296,503
Fixed assets (Note 1(a) and 2)	169,272	137,556
	<u>\$ 1,310,528</u>	<u>\$ 1,034,068</u>
Liabilities and Equity		
Liabilities		
Accounts payable and accrued liabilities	\$ 2,422	\$ 10,999
Equity		
Contributed surplus (Note 1(a))	143,400	143,400
Retained earnings (Statement 3)	1,164,706	879,669
Total equity	<u>1,308,106</u>	<u>1,023,069</u>
	<u>\$ 1,310,528</u>	<u>\$ 1,034,068</u>

(See accompanying notes to the financial statements)

South Saskatchewan River Irrigation District No. 1

Statement of Income

Year Ended December 31, 1983

(with comparative figures for 1982)

Statement 2

	1983	1982
Revenue		
Province of Saskatchewan grants	\$ 226,009	\$ 241,188
Water rate charges and penalties	360,485	300,624
Other agencies	102,730	99,930
Custom work	73,742	70,714
Gain on sale of fixed assets .....	.....	1,795
	<u>762,966</u>	<u>714,251</u>
Expenses		
Salaries and employee benefits	293,246	283,217
Pumping cost — power	151,585	150,970
Operations and maintenance	73,789	51,945
Depreciation	24,131	21,750
Professional services	1,605	3,367
Fees and licences	5,252	4,871
Travel and sustenance	3,046	2,584
Insurance	2,390	529
Provision for bad debts	875	3,000
Other	13,030	13,771
	<u>568,949</u>	<u>536,004</u>
Income from operations	194,017	178,247
Interest income	91,020	76,188
Net income for year (Statement 3)	<u>\$ 285,037</u>	<u>\$ 254,435</u>

(See accompanying notes to the financial statements)

Statement of Retained Earnings

Year Ended December 31, 1983

(with comparative figures for 1982)

Statement 3

	1983	1982
Retained Earnings		
Unappropriated		
Balance, beginning of year	\$ 367,998	\$ 296,749
Add: Net income (Statement 2)	285,037	254,435
	<u>653,035</u>	<u>551,184</u>
Deduct: Transfers to — Reserve for Irrigation System Replacement	(126,822)	(111,796)
— Reserve for Equipment Replacement	(29,013)	(71,390)
Balance, end of year	<u>497,200</u>	<u>367,998</u>
Appropriated		
1. Reserve for Irrigation System Replacement		
Balance, beginning of year	440,281	328,485
Add: Transfer from unappropriated retained earnings (Note 6)	126,822	111,796
Balance, end of year	<u>567,103</u>	<u>440,281</u>
2. Reserve for Equipment Replacement		
Balance, beginning of year	71,390	.....
Add: Transfer from unappropriated retained earnings (Note 7)	29,013	71,390
Balance, end of year	<u>100,403</u>	<u>71,390</u>
Total retained earnings, end of year (Statement 1)	<u>\$ 1,164,706</u>	<u>\$ 879,669</u>

(See accompanying notes to the financial statements)

South Saskatchewan River Irrigation District No. 1

Statement of Changes in Financial Position

Year Ended December 31, 1983

(with comparative figures for 1982)

Statement 4

	1983	1982
Source of Funds		
Operations		
Net income	\$ 285,037	\$ 254,435
Items not affecting funds		
— depreciation	24,131	21,750
— gain on sale of fixed assets	.....	(1,795)
	309,168	274,390
Proceeds on sale of fixed assets	.....	2,995
	309,168	277,385
Application of funds		
Purchase of fixed assets	55,847	28,788
Increase in long-term investments	.....	211,359
	55,847	240,147
Increase in working capital	253,321	37,238
Working capital, beginning of year	589,010	551,772
Working capital, end of year	\$ 842,331	\$ 589,010
Represented by:		
Current assets	\$ 844,753	\$ 600,009
Current liabilities	2,422	10,999
	\$ 842,331	\$ 589,010

(See accompanying notes to the financial statements)

Notes to Financial Statements

December 31, 1983

1. Accounting policies

- (a) Fixed assets are recorded at cost, except for assets sold to South Saskatchewan River Irrigation District No. 1 by Saskatchewan Agriculture for the sum of \$1.00. These assets are valued at estimated net book value at the time of the transfer, April 1, 1976, with a corresponding amount reflected in contributed surplus.

Depreciation is calculated on a straight line basis with annual rates determined by expected yearly use. A maximum of fifteen years was used to depreciate assets purchased from Saskatchewan Agriculture.

- (b) In accordance with established government practice, the District has not been charged with occupancy costs and no provision for such costs is reflected in these financial statements. These costs together with certain salary costs are absorbed by various departmental appropriations.
- (c) The District has adopted the policy of appropriating retained earnings to establish reserves as follows:

1. Reserve for Irrigation System Replacement

The amount appropriated yearly is \$1.00 per base acre plus Province of Saskatchewan grants specifically designed for capital replacement plus interest earned on certain designated assets identified in Note 6.

2. Reserve for Equipment Replacement

The amount appropriated yearly is based on depreciation estimates plus interest earned on certain designated assets identified in Note 7.

2. Fixed assets

	Cost	Accumulated Depreciation	Book Value Dec. 31, 1983	Book Value Dec. 31, 1982
Operations and maintenance				
equipment	\$ 293,834	\$ 132,027	\$ 161,807	\$ 129,782
Small tools	3,818	2,581	1,237	1,443
Radio equipment	5,445	3,878	1,567	872
Metering equipment	4,323	3,304	1,019	1,432
Office equipment	4,667	1,025	3,642	4,027
	\$ 312,087	\$ 142,815	\$ 169,272	\$ 137,556

South Saskatchewan River Irrigation District No. 1

Notes to Financial Statements — (Concluded)

3. Establishment of the District

In accordance with Section 3 of The South Saskatchewan River Irrigation Act, R.S.S. 1978, the District was established by Order-in-Council 1858/66 dated September 23, 1966. Effective April 1, 1976 the Board of Trustees of the District assumed responsibility from the Department of Agriculture for the administration, operation and maintenance of the South Saskatchewan River Irrigation District No. 1. In accordance with Order-in-Council 1169/82, the 1982 Board, which consisted of three nominated and two appointed trustees, was terminated, effective December 31, 1982. Elections were held prior to December 31, 1982 and a five member Board was elected to serve on and from January 1, 1983.

4. Capital costs of irrigation systems and works

With the transfer of the management of the District to the Board of Trustees effective April 1, 1976, fixed assets used in the operations of the District were sold to the District by the Department of Agriculture (Note 1(a)). The capital costs of the irrigation systems and works in place at the time of transfer have not been included in the assets of the District. These costs were originally reported in the Public Accounts of the Province of Saskatchewan in the Department of Agriculture.

5. Grant revenue

According to the April 1, 1976 Memorandum of Understanding, between the Department of Agriculture and the South Saskatchewan River Irrigation District No. 1 Board, the Province of Saskatchewan in 1983 provided \$109,200 (1982 — \$151,200) to fund approximately 20% (1982 — 30%) of the operating costs of the District. This percentage will drop 10% per year until the water rates charged to water users will fund the total cost of operations.

According to the January 1, 1980 Memorandum of Understanding, between the Department of Agriculture and the South Saskatchewan River Irrigation District No. 1 Board, the following was agreed upon:

- (a) The Province of Saskatchewan would provide for the difference in gross revenue from operation and maintenance on the developed acreage for irrigation and the 42,00 acre base. In 1983 this grant amounted to \$27,830 (1982 — \$33,403).
- (b) The Province of Saskatchewan shall pay an annual grant to the Board for 50% of the farmer's proportion of the cost of pumping water into the main canals. In 1983 this grant amounted to \$38,173 (1982 — \$36,585). This item of the agreement shall be terminated on December 31, 1984.
- (c) The Province of Saskatchewan shall contribute 50% of the amount invested by the Board to the Reserve for Irrigation System Replacement to a maximum of \$20,000 per year. In 1983 this grant amounted to \$20,000 (1982 — \$20,000). This item of the agreement shall be terminated on December 31, 1984.

6. Reserve for Irrigation System Replacement

The amount appropriated in the current year is \$126,822 (of which \$42,000 is for base acres, \$20,000 is a provincial grant and \$64,822 is interest) with the total appropriated amounting to \$567,103 as at December 31, 1983.

As stated in Note 1(c)1., the following assets have been designated as relating to the Reserve For Irrigation System Replacement:

	1983	1982
Cash	\$ 7,496	\$ 6,718
Short-Term Investment	233,323	116,120
Long-Term Certificate of Deposits	296,503	296,503
Accrued Interest Receivable	29,781	20,940
	<u>\$ 567,103</u>	<u>\$ 440,281</u>

7. Reserve for Equipment Replacement

The amount appropriated in the current year is \$29,013 (of which \$24,100 is depreciation estimates, and \$4,913 is interest) with the total appropriated amounting to \$100,403 as at December 31, 1983.

As stated in Note 1(c)2., the following assets have been designated as relating to the Reserve for Equipment Replacement:

	1983	1982
Cash	\$ 99,552	\$ 70,615
Accrued interest receivable	851	775
	<u>\$ 100,403</u>	<u>\$ 71,390</u>

Special Projects Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the statement of financial position of the Special Projects Fund as at March 31, 1984 and the statement of revenue, expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1984 and the results of its operations for the year then ended in accordance with the stated accounting policies.

Regina, Saskatchewan,
September 30, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Statement of Financial Position

As at March 31

Statement 1

1984

Assets

Due from the Consolidated Fund (Note 3)	\$ 30,000,000
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Equity

Fund Balance (Statement 2)	30,000,000
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(See accompanying notes to the financial statements)

Statement of Revenue, Expenditure and Fund Balance

Year Ended March 31

Statement 2

1984

Revenue

Payment from the Consolidated Fund	\$ 30,000,000
--	---------------

Expenditure

Capital Projects
------------------------	-------

Excess of revenue over expenditure	\$ 30,000,000
--	---------------

Fund balance, beginning of year
---------------------------------------	-------

Fund balance, end of year — to Statement 1	\$ 30,000,000
--	---------------

(See accompanying notes to the financial statements)

Notes to Financial Statements

March 31, 1984

1. Authority

The Special Projects Fund is a special purpose fund established under the provisions of The Special Projects Fund Act which was assented to on June 2, 1983. The Fund consists of an initial payment from the Consolidated Fund of the Province as required by the Act and any other amounts appropriated from the Consolidated Fund by the Legislature.

Subject to the approval of the Lieutenant Governor in Council, the minister may make expenditures, grants or loans for the purpose of constructing or equipping capital projects of a social or economic nature. Any monies required for this purpose are to be provided out of monies appropriated from the Fund by the Legislature.

2. Basis of Accounting

The accounts of the Special Projects Fund are maintained on a modified cash basis for a fiscal year commencing on April 1 and ending on March 31 thereafter. Revenues are recorded as received and expenditures are charged to the accounts when payment is made. In addition, revenues received in April which apply to the preceding fiscal year are taken into revenue of the preceding fiscal year, and payments made during April which are for goods and services received in the preceding fiscal year are taken into expenditures of the preceding fiscal year.

3. Due from the Consolidated Fund

Pursuant to a Treasury Board Regulation, the monies in the Fund have been deposited to the credit of the Fund in the Consolidated Fund of the Province, at no interest.

University of Saskatchewan Foundation

Auditor's Report

To the Trustees of the University of
Saskatchewan Foundation

I have examined the balance sheet of the University of Saskatchewan Foundation as at June 30, 1983 and the statements of trust balances and investments for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the University of Saskatchewan Foundation as at June 30, 1983 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
September 16, 1983.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

As at June 30, 1983

Statement 1

	1983	1982
Assets		
Cash	\$ 3,030	\$ 21
Dividends receivable	250	2,354
Short-term investments	26,600	21,700
Long-term investments (Statement 3) — market value (1983 — \$504,339) (1982 — \$290,076)	336,599	336,599
	<u>\$ 366,479</u>	<u>\$ 360,674</u>

Trust Balances

Trust balances:

Restricted (Statement 2)	\$ 325,978	\$ 325,978
Expendable (Statement 2)	40,501	34,696
	<u>\$ 366,479</u>	<u>\$ 360,674</u>

(See accompanying notes)

Statement of Trust Balances

For the Year Ended June 30, 1983

Statement 2

	1983	1982
Restricted Trust Balance		
Balance	<u>\$ 325,978</u>	<u>\$ 325,978</u>
Expendable Trust Balance		
Balance — beginning of year	\$ 34,696	\$ 22,101
Dividends	18,641	20,457
Interest	3,164	2,138
	<u>56,501</u>	<u>44,696</u>
Less: Bursaries awarded	16,000	10,000
Balance — end of year to Statement 1	<u>\$ 40,501</u>	<u>\$ 34,696</u>

(See accompanying notes)

University of Saskatchewan Foundation

Statement of Investments

As at June 30, 1983

Statement 3

Description of Security	Number of Shares	Type of Shares	Cost	Market Value
Algoma Steel Corporation Ltd.	1,090	Common \$	27,671 \$	35,970
Bank of Montreal	1,835	Common	28,304	54,362
Bell Canada	480	Common	10,180	12,780
Continental Bank of Canada	4,000	Common	49,500	51,500
Domtar Limited	800	Common	13,700	20,000
George Weston Limited	1,500	Common	30,244	94,875
Hiram Walter Resources Ltd.	600	Preferred	15,000	16,425
Hiram Walker Resources Ltd.	300	Warrants	.....	1,485
Imperial Oil Limited	1,200	Common	36,841	43,050
International Nickel Company of Canada Ltd.	625	Common	23,750	11,094
Loblaw Companies Limited	6,500	Common	53,250	74,750
McMillan Bloedel Limited	433	Common	11,622	13,585
Royal Bank of Canada	786	Common	14,200	26,626
Steinberg's Limited	100	Class "A"	2,013	2,800
V S Services Ltd.	1,282	Common	4,699	20,512
Westcoast Transmission Co. Ltd.	1,800	Common	15,625	24,525
			<u>\$ 336,599</u>	<u>\$ 504,339</u>

Valuation of shares:

Shares received with the Sarah Jane Abrey Trust Account in 1968 at market value	\$ 236,029	\$
Share transactions subsequent to 1968 — purchases at cost and sales at book value	100,570	.....
Totals to Statement 1	<u>\$ 336,599</u>	<u>\$ 504,339</u>

(See accompanying notes)

Notes to Financial Statements

June 30, 1983

1. Accounting Policies:

a) Long-Term Investments:

Long-term investments are valued at cost.

Any gains or losses arising from the sale of the investments are recognized in the year of sale.

2. Incorporation:

The University of Saskatchewan Foundation was incorporated by The University of Saskatchewan Foundation Act (Bill No. 49, 1957) to receive and hold by gift, devise, transfer or otherwise and administer property for any purpose of the university subject to the terms or conditions of any trust imposed by the donor.

The Foundation consists of only one trust account, namely, the Sarah Jane Abrey Trust Account.

3. Administration Costs:

The University of Saskatchewan is responsible for the administration of the Foundation until such time that the Foundation is self-supporting.

Workmen's Compensation Board Superannuation Fund

Auditor's Report

To the Members of the Legislative Assembly
Province of Saskatchewan

I have examined the balance sheet of The Workmen's Compensation Board Superannuation Fund as at December 31, 1983 and the statement of revenue and expenditure and fund equity, and changes in cash position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of The Workmen's Compensation Board Superannuation Fund as at December 31, 1983 and its transactions for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Regina, Saskatchewan,
February 24, 1984.

W. G. Lutz, F.C.A.,
Provincial Auditor.

Balance Sheet

December 31, 1983

(with comparative figures for the previous year)

Statement 1

	1983	1982
Assets		
Cash and short term deposits	\$ 532,319	\$ 430,077
Investments (Schedule 1 and 2)	5,005,432	4,293,941
Accrued interest on investments	142,491	133,371
Accounts receivable	53,234	291
	<u>\$ 5,733,476</u>	<u>\$ 4,857,680</u>
Liabilities and Fund Equity		
Accounts payable	\$	\$ 291
Fund equity (Statement 2) (Note 2)	5,733,476	4,857,389
	<u>\$ 5,733,476</u>	<u>\$ 4,857,680</u>

(See accompanying notes to the financial statements)

Statement of Revenue and Expenditure and Fund Equity

Year Ended December 31, 1983

(with comparative figures for the previous year)

Statement 2

	1983	1982
Revenue:		
Contributions from the Workers' Compensation Board (Injury Fund)	\$ 386,033	\$ 263,546
Contributions by employees and board members	194,980	188,247
Investment earnings, bank interest and sundry income	628,076	527,023
Total revenue	<u>1,209,089</u>	<u>978,816</u>
Expenditure:		
Superannuates' allowances	213,943	165,054
Refunds to employees leaving service:		
Contributions	11,454	37,141
Accrued interest	2,067	6,711
Loss on sale of investments	105,538	74,373
Total expenditure	<u>333,002</u>	<u>283,279</u>
Excess of revenue over expenditure for the year	876,087	695,537
Fund equity, beginning of year	4,857,389	4,161,852
Fund equity, end of year	<u>\$ 5,733,476</u>	<u>\$ 4,857,389</u>

(See accompanying notes to the financial statements)

Workmen's Compensation Board Superannuation Fund

Statement of Changes in Cash Position

Year Ended December 31, 1983

(with comparative figures for the previous year)

Statement 3

	1983	1982
Receipts:		
Contributions from employees and board members	\$ 177,235	\$ 188,247
Contributions from Workers' Compensation Board (Injury Fund)	350,544	263,546
	527,779	451,793
Interest received net of accrued interest purchased	598,309	469,836
Long-term investment sales and maturities	765,773	323,399
Total Receipts	1,891,861	1,245,028
Disbursements:		
Allowances paid to superannuates	213,943	165,054
Contributions refunded or transferred to other retirement plans	11,454	37,141
Interest on contributions paid out	2,067	6,711
Long-term investments purchased	1,562,155	983,935
Total Disbursements	1,789,619	1,192,841
Excess of receipts over disbursements	102,242	52,187
Cash and short-term deposits, beginning of year	430,077	377,890
Cash and short-term deposits, end of year	\$ 532,319	\$ 430,077

(See accompanying notes to the financial statements)

Notes to Financial Statements

Year Ended December 31, 1983

1. Significant Accounting Policies

(a) Contribution to Fund

The Workers' Compensation Board Injury Fund provides contributions to the Superannuation Fund equal to 2 times the contributions made by employees and board members. The employer contribution was increased from 1.4 times to 1.96 times effective January 1, 1983 and to 2 times effective May 1, 1983.

(b) Investments

Investments are recorded in the accounts at cost at the time of purchase. The discount or premium on an investment purchased is amortized over the period remaining to the maturity date of the investment. However, when investments are sold prior to maturity, any differences between the amount realized from investment sales and the carrying value of the investments, including any unamortized discount or premium, is taken into revenue and expenditure.

The following summary reflects the amount to be amortized to bring the value of the investments to par:

	December 31, 1983	December 31, 1982
Investments at par value	\$ 5,281,271	\$ 4,558,823
Less unamortized discounts and premiums	275,839	264,882
Investments at amortized cost	\$ 5,005,432	\$ 4,293,941

The approximate market value of the investments as at December 31, 1983 was \$5,017,949 (1982 — \$4,198,340).

2. Fund Equity

Fund Equity represents the accumulated contributions and earnings that together with future contributions and interest earnings will provide for payment of superannuation allowances.

The plan covers employees and board members who were employed at October 1, 1977 and who did not elect to transfer to the Public Employees (Government Contributory) Superannuation Plan prior to October, 1978. An actuarial valuation of The Workmen's Compensation Board Superannuation Fund as at December 31, 1982 indicated an unfunded liability of \$1,710,188.

Workmen's Compensation Board Superannuation Fund

Statement of Investments

Schedule 1

December 31, 1983

(with comparative figures for the previous year)

	1983	1982
Investments:		
Government of Canada	\$ 391,165	\$ 390,511
Province of Saskatchewan	624,560	792,851
Other Provinces		294,195
Guaranteed by other Provinces	730,596	810,055
Municipals	435,741	.....
Morguard Trust Company — mortgages	268,774	270,883
Equities	214,340	.....
Corporate Debentures	2,340,256	1,735,446
Total investments (Schedule 2)	\$ 5,005,432	\$ 4,293,941
Investments at par value	\$ 5,281,271	\$ 4,558,823
Investments at market value	\$ 5,017,949	\$ 4,198,340

Statement of Investment Transactions

Schedule 2

Year Ended December 31, 1983

Investments, beginning of year	\$ 4,293,941
Add:	
Investments purchased:	
12¼% City of Edmonton, June 14, 2003	435,375
13¼% Consumers Gas Company, March 15, 1993	250,000
13.15% Toronto Dominion Centre, September 15, 2003	243,125
10¼% B.C. Hydro, February 15, 2004	165,800
13¼% Norcen Energy Resources, December 19, 2003	250,000
7,000 Shares, Imasco Limited	214,340
Amortization of discounts (net of premiums)	20,646
	\$ 1,579,286
Deduct:	
Investments sold:	
5¾% Province of Quebec, February 1, 1986	\$ 21,875
5¾% B.C. Hydro, April 18, 1991	22,155
11½% Hudson Bay Properties, January 15, 1995	159,341
7¼% Province of Saskatchewan, August 15, 1988	129,360
5½% Province of Quebec, January 15, 1989	19,500
7½% Alberta University Commission, December 2, 1988	21,340
8¾% Province of Saskatchewan, December 1, 1990	21,300
7¾% Ontario Hydro, February 1, 1998	71,500
8% Ontario Hydro, May 15, 1998	18,312
8 1/8% Nova Scotia Power, November 15, 1992	19,600
11% B.C. Telephones, January 15, 1996	40,545
10¾% Province of Newfoundland, June 29, 1997	176,700
5½% Province of Quebec, June 15, 1986	38,587
Investment principal matured	1,892
Loss on sale of investments	105,538
	\$ 867,795
Investments, end of year (Schedule 1)	\$ 5,005,432

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